where vision takes shape...

K I C METALIKS LIMITED

Om Tower ,32, J.L.Nehru Road,
3rd Floor, Room No. 304, Russel Street
Kolkata – 700 071, West Bengal
Phone : +91-33-3517 3005

Dated: August 14, 2024

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Mumbai - 400001

Company Scrip Code - 513693

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors held on August 14, 2024

The Board of Directors of the Company at their meeting held on August 14, 2024, inter alia, has considered, approved and taken on record the following :

- Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

The Meeting of the Board of Directors commenced at 12.30 P.M. and concluded at **3:35** P.M.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. The Unaudited Financial Results of the Company for the quarter ended June 30, 2024.
2. The Limited Review Report as given by M/s. Agarwal Maheswari & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

In compliance with the Regulation 47 of the Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

This is for information and record please.

Thanking You,

For, KIC METALIKS LTD
Company Secretary

RUCHIKA FOGLA
Digitally signed by RUCHIKA FOGLA
Date: 2024.08.14 15:38:21 +05'30'

AGARWAL MAHESWARI & CO.
Chartered Accountants

5th Floor, Room No. 504,
6, Waterloo Street,
Kolkata - 700 069
PH. : +91(033) 2243-6504, 4064-1071
E-mail : amc@iitrade.ac.in

To
The Board of Directors
KIC Metaliks Limited,
Kolkata

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of K I C Metaliks Limited ("the Company") for the quarter ended on 30th June, 2024 attached herewith. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410,"*Review of Interim* Financial Information *Performed by* the *Independent Auditors of* the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. IND-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Maheswari & Co,
Chartered Accountants
(Firm's Registration No- 314030E)

AGARWAL MAHESWARI & CO. Kolkata Chartered Accountants

Dhanpat Ram Agarwal
Partner
Membership No: 051484

Place: Kolkata
Dated: The 14th Day of August, 2024
UDIN: 24051484BKGEEB7933

K I C METALIKS LIMITED

"OM Tower" 32, Jawahar Lal Nehru Road,
3rd Floor, Room No. 304, Kolkata - 700 071

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from operations	17,896.64	23,526.22	22,952.60	85,418.42
2.	Other income	17.24	202.87	20.05	270.97
3.	**Total Income (1+2)**	**17,913.88**	**23,729.09**	**22,972.65**	**85,689.39**
4.	**Expenses**				
	(a) Cost of materials consumed	13,900.36	17,757.88	19,533.07	76,813.90
	(b) Purchases of stock-in-trade	1,783.64	1,126.12	278.07	2,320.30
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(50.66)	3,228.69	835.45	(1,694.03)
	(d) Employee benefits expense	553.85	554.17	534.70	2,301.58
	(e) Finance costs	282.88	269.43	286.36	1,094.65
	(f) Depreciation and amortisation expense	371.75	372.58	368.25	1,478.95
	(g) Other expenses	991.76	692.13	944.20	3,223.44
	Total expenses	**17,833.58**	**24,001.00**	**22,780.10**	**85,538.79**
5.	**Profit before tax (3-4)**	**80.30**	**(271.91)**	**192.55**	**150.60**
6.	**Tax Expenses :**				
	(a) Current Tax	13.54	(46.31)	33.29	26.81
	(b) Deferred Tax	(18.11)	(92.79)	(3.20)	(104.69)
	Total Tax Expenses	(4.57)	(139.10)	30.09	(77.88)
7.	**Profit for the period (5-6)**	**84.87**	**(132.81)**	**162.46**	**228.48**
8.	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss (net of tax effect)	0.57	9.28	(1.30)	6.68
9.	**Total Comprehensive Income (7+8)**	**85.44**	**(123.53)**	**161.16**	**235.16**
10.	Paid-up Equity Share capital (Face value Rs. 2/- per share)	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	17,305.58
12.	**Earnings per Equity Share**				
	- Basic & Diluted (Face value Rs. 2/- per share)	0.24	(0.37)	0.46	0.64

Notes

1. The above Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on August 14, 2024. The same has also been reviewed by the Statutory Auditors of the Company.
2. The Company has only one reportable business segment i.e "Iron & Steel and allied products." Accordingly, separate segment information as per Ind AS 108 are not applicable.
3. The Plant facility at our Durgapur plant was shut down from April 5, 2024, for rectification work on the blast furnace and its accessories. The Operations resumed on April 19, 2024.
4. The figures of quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the year to date figures upto the third quarter ended December 31, 2023.
5. Figures of the previous quarter/year have been re-arranged, re-grouped and recasted to conform to current period classification, wherever necessary.

By order of the Board
For **K I C Metaliks Limited**

KIC METALIKS LIMITED Kolkata

Radhey Shyam Jalan
Chairman & Managing Director
(DIN : 00578800)

Place: Kolkata
Date: August 14, 2024