Fax : 022-22044801
Email :wml.compliance@gmail.com
Web : www.westernministil.in

WESTERN MINISTILLIMITED

Tel. : 022-40750100

Regd.Office:MittalTower,A-Wing,16thfloor
NarimanPoint,Mumbai-400021.
CIN : L28932MH1972PLC015928

Ref: WML/2024-25/AH- 053

August 14, 2024

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 14th August, 2024 pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations").
Ref : Scrip Code: 504998; ISIN: INE187U01015

Pursuant to Regulation 30 and 33 of the Listing Regulations, we wish to inform you that the Board of Directors at its meeting held today (14th August, 2024) has interalia, duly approved and took on record, the following:

a) Unaudited Financial Results (Standalone) of the Company for the quarter ended 30th June, 2024, as recommended by the Audit Committee along with the Independent Auditor's Review Report issued by M/s. Paresh Rakesh & Associates LLP, Chartered Accountants, Statutory Auditor's of the Company.

b) Appointment of Internal Auditors for the F.Y. 2024-25.

c) Appointment of Secretarial Auditor for the F.Y. 2024-25.

The Board Meeting commenced at 2.30 p.m. and concluded at 3.10 p.m.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your records.

Yours faithfully,
For Western Ministil Limited

Gyaneshwar Kameshwar Singh
Digitally signed by Gyaneshwar Kameshwar Singh
Date: 2024.08.14 15:15:24 +05'30'

Gyaneshwar K. Singh
Company Secretary

WESTERN MINISTIL LIMITED * MUMBAI *

Encl: As above

PARESH
RAKESH
&
ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Western Ministil Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Western Ministil Limited(the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Our Observations:

   a. We draw attention to note no. 3a of financial results, giving details of the Loans availed by the Company from related parties and the interest payable thereon. The Company has not made provision for interest on borrowing from a related party since April 1, 2001. As a consequence, loss for the quarter is understated by Rs. 2.86 lakhs and aggregate Interest not provided on such Loan upto June 30, 2024 is Rs. 266.59 Lakhs.

   b. We draw attention to Note no. 4 of financial results,wherein the accumulated losses of the Company as at the Balance Sheet date exceeds its paid up share capital and free reserves and also Current Liabilities exceeds it current assets and further the Company is not carrying on any activity indicating existence of material uncertainty, casting significant doubt on company's ability to continue as a going concern. The Financial results do not adequately disclose this matter.



103, Namrata CHS, Bldg no. 15, Shashtri Nagar, Link Road, Goregaon (West), Mumbai– 400 104
Ph.no: +91-22-40120331 / +91-9867564075 Email: mail@pareshrakesh.in

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W/W100743

N.K. Sheth

Nimit Sheth
M. no: 142645
UDIN: 24142645BKETTM5047

Paresh Rakesh & Associates LLP Chartered Accountants Mumbai

Date: August 14, 2024
Place: Mumbai

Western Ministil Limited

Regd. Office : 163-164, Mittal Tower, 'A' Wing, Nariman Point, Mumbai - 400 021.
Tel : 022-22823653, Fax: 022-22044801. email: wml.compliance@gmail.com; Web : www.westernministil.in
CIN: L28932MH1972PLC015928

Statement of of Standalone Unaudited Financial Results for the quarter ended 30-06-2024

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter ended 30-06-2024	Quarter ended 31-03-2024	Quarter ended 30-06-2023	Year ended 31-03-2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	-	-	-	-
II	Other Income	-	-	-	-
III	**Total income**	-	-	-	-
IV	**Expenses**				
a)	Cost of materials consumed	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d)	Employees benefits expenses	1.68	1.68	1.53	5.28
e)	Finance Costs	0.00	0.00	0.00	0.00
f)	Depreciation and amortisation expenses	-	-	-	-
g)	*Other Expenses*	*1.99*	*0.45*	*2.46*	*10.87*
	Total expenses	**3.67**	**2.13**	**3.99**	**16.15**
V	**Profit / (Loss) before exceptional Items and Tax (III-IV)**	**(3.67)**	**(2.13)**	**(3.99)**	**(16.15)**
VI	Exceptional Items	-	-	-	-
VII	**Profit/(Loss) before Tax (V+VI)**	**(3.67)**	**(2.13)**	**(3.99)**	**(16.15)**
VIII	**Tax expense**				
	Current Tax	-	-	-	-
	Tax paid for earlier years	-	-	-	-
IX	**Profit/(Loss) for the period after taxex(VII+VIII)**	**(3.67)**	**(2.13)**	**(3.99)**	**(16.15)**
X	**Extra Ordinary Items**	-		-	-
XI	**Profit/(Loss) for the period (IX+X)**	**(3.67)**	**(2.13)**	**(3.99)**	**(16.15)**
XII	**Other comprehensive income**				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	C Income tax relating to above items	-	-	-	-
	Other comprehensive income	-	-	-	-
XIII	**Total comprehensive income for the period (IX+X)**	**(3.67)**	**(2.13)**	**(3.99)**	**(16.15)**
XIV	Paid - up Equity Share Capital (Face value of Rs. 10 per share)	215.72	215.72	215.72	215.72
XV	Reserve Excluding Revalation Reserve as per last audited balance sheet	N.A.	N.A.	N.A.	(666.14)
XVI	**Earnings Per Share (EPS) (face value of Rs. 10 each) (Not Annualised)**				
a)	Basic (Rs.)	(0.17)	(0.10)	(0.18)	(0.75)
b)	Diluted (Rs.)	(0.17)	(0.10)	(0.18)	(0.75)

Contd....P2

Paresh Rakesh & Associates LLP Chartered Accountants Mumbai

WESTERN MINISTIL LIMITED

NOTES:

1 The Audited Financial Results of Western Ministil Limited ('the Company') for the quarter and year ended 30 June 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 14th August 2024.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.

3 The Company owes an aggregate amount of Rs. 456.39 lakhs as on 30th June 2024 to its related party towards:
a.Borrowings from related companies to the extent of Rs. 124.95 lakhs alongwith accrued interest of Rs. 226.61 lakhs provided upto 31st March 2001. Since the Company is unable to discharge this long outstanding liability due to financial difficulties and lack of funds, the Comapany has not made provision of accrued interest of Rs. 266.59 lakhs for the period 01st April 2001 to 30th June 2024.

b.Director Rs. 86.20 lakhs as interest free unsecured loan.

4 The Existing Promoters M/s. Girdhar Morari Agro Research LLP, Mr. Prithviraj Somchand Parikh, Mrs. Mina Parikh, Mr. Harsh Parikh, Mr. Aditya Parikh, Mrs. Pallavi A. Parikh, Ms. Neerja A. Parikh, Wist Trade Pvt. Ltd & Shreewest Investment Pvt. Ltd. have entered into Share Purchase Agreement for sale of the equity shares held by them with Mr. Satish Ramsevak Panday(Proposed Acquirer), who has agreed to acquire the said shares aggregating 9,57,459 numbers, constituting 44.38% of equity and voting power, at a price of Rs. 1.50 per share on 25th July 2024, which proposal shall be implemented subject to statutory compliances and approval of SEBI/BSE.

Consequent upon the said S.P.A. the acquirer has released a Public open offer to acquire additional equity shares of 26% of paid up Capital of the Company equivalent to 5,60,859 Nos. at a price of Rs. 1.50 per equity shares on 01-08-2024.

5 The accumulated losses of the Company as at the Balance Sheet date exceeds its paid up share capital and free reserves and also Current Liabilities exceeds its current assets, however the accounts are prepared on going concern basis as the management is exploring revival of its business and other fresh business opportunities.

6 The Company had only one segment while it was in operation. However, after closure of the plant in 1995 no manufacturing activity has been carried out.

7 Previous Period figures have been regrouped wherever necessary to make them comparable with those of current period figures.

For WESTERN MINISTIL LTD.

P. K. R. K. Menon
Chairman & Director
DIN: 00106279

Paresh Rakesh & Associates LLP
Chartered Accountants
Mumbai

WESTERN MINISTIL LIMITED
MUMBAI

Place: Mumbai
Date: 14th August, 2024