September 08, 2026

To,
BSE Ltd.,
Corporate Relationship Dept,
P.J. Tower, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 540027

Name of the Company: Prabhat Technologies (India) Limited

Sub: Submission of Annual Report for the Financial Year 2025-26

Dear Sir/ Madam,

Pursuant to the Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the 18th Annual Report of Prabhat Entertainment Limited (Formerly known as Prabhat Technologies (India) Limited) ("the Company") for the Financial Year 2025-26.

Kindly take the same on record

Thanking You,

Yours Faithfully,

For Prabhat Entertainment Limited
(Formerly known as Prabhat Technologies (India) Limited)

Parag Rameshchandra Malde
Digitally signed by Parag Rameshchandra Malde
Date: 2026.09.08 19:06:15 +05'30'

Parag Rameshchandra Malde
Chief Financial Officer

Encl: a/a

Prabhat Entertainment Limited

(Formerly known as Prabhat Technologies (India) Limited)



ANNUAL REPORT

2025-26

18TH ANNUAL GENERAL MEETING

CORPORATE INFORMATON

BOARD OF DIRECTORS

Mr. Shivanshu Pandey	Managing Director
Mr. Anil Kumar Sinha	Executive Director
Mr. Bipin Tiwari	Non- Executive, Non-Independent Director
Mr. Chhedilal Pandey	Non- Executive, Non-Independent Director
Mr. Aakash Vishwamani Tiwari	Non- Executive, Non-Independent Director

CHIEF EXECUTIVE OFFICER

Mr. Kamlesh Mohan GorI
(Appointed w.e.f. April 30, 2026)

CHIEF FINANCIAL OFFICER

Mr. Parag Rameshchandra Malde

Company Secretary

Ms. Sanjana Kumari
(Appointed w.e.f. August 18, 2026)

STATUTORY AUDITORS

Harish Arora & Associates,
Chartered Accountants

REGISTERED OFFICE

Unit No. 402, Western Edge I,
Kanakia Spaces, Western Express Highway,
Borivali (East), Mumbai 400 066
Tel: +91 22-40676000
Email: cs@prabhatgroup.net
Website: www.prabhatgroup.net

REGISTRAR & SHARE TRANSFER AGENTS

Cameo Corporate Services Limited,
Subramanian building, No.1,
Club House Road, Chennai 600 002
Tel: 022 2846 0390

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* *Pursuant to the order dated 10.10.2019, of the Hon'ble National Company Law Tribunal – Mumbai Bench, at Mumbai ("NCLT Order"), Corporate Insolvency Resolution Process ("CIRP") has been initiated for the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016.*
* *Further, the Hon'ble National Company Law Tribunal in its order dated January 9, 2024 ordered liquidation of the Company pursuant to which the Company has filed an appeal in the Hon'ble National Company Law Appeallant Tribunal (NCLAT). The further proceedings of Corporate Insolvency Resolution Process (CIRP) is carried on by NCLAT.*
* *Further, NCLAT Judgement dated May 06, 2025 set aside the order of NCLT and remand the matter to the Ld. Adjudicating Authority to look into the issues above and to decide the matter afresh through a reasoned order. The petition be decided expeditiously, preferably within 8 weeks of the appearances before the Ld. NCLT and both the appeals i.e. Company Appeal (AT) (Ins) No.183 of 2024 and Company Appeal (AT) (Ins) No.446 of 2024 are disposed of accordingly. And Resolution plan approved by the hon'ble NCLT (Adjudiacting Authority) on dated October16, 2025.*

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DIRECTOR'S REPORT

To,
The Members,
Prabhat Technologies (India) Limited

The Board of Directors presents to the Members the Eighteenth Annual Report of the Company, together with the Directors' Report, the Audited Standalone and Consolidated Financial Statements and the Auditor's Report for the financial year ended March 31, 2026.

Corporate Insolvency Resolution Process

The Members are informed that the Corporate Insolvency Resolution Process ("CIRP") of the Company was initiated pursuant to the order dated October 10, 2019 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai ("NCLT"), under the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code") and the rules and regulations framed thereunder.

Mr. Rajendra K. Bhuta, bearing Registration No. IBBI/IPA-001/IP-P00141/2017-18/10305, was appointed as the Interim Resolution Professional ("IRP") and was subsequently appointed as the Resolution Professional ("RP") of the Company. During the CIRP, the powers of the Board of Directors stood suspended in terms of Section 17 of the Code and the management of the affairs of the Company was vested with the Resolution Professional.

Subsequently, the Hon'ble National Company Law Appellate Tribunal ("NCLAT"), vide its judgment dated May 06, 2025, set aside the order of the Hon'ble NCLT and remanded the matter to the Adjudicating Authority for consideration and fresh adjudication of the issues involved by passing a reasoned order. The Hon'ble NCLAT further directed that the matter be decided expeditiously, preferably within eight weeks from the date of appearance before the Hon'ble NCLT. Accordingly, Company Appeal (AT) (Ins) No. 183 of 2024 and Company Appeal (AT) (Ins) No. 446 of 2024 were disposed of.

Pursuant to the aforesaid proceedings, the Resolution Plan submitted in respect of the Company was approved by the Hon'ble NCLT (Adjudicating Authority) vide its order dated October 16, 2025, in accordance with the provisions of the Code.

The approval of the Resolution Plan marks a significant milestone in the affairs of the Company and provides a framework for the resolution and revival of the Company. The Company is accordingly taking necessary steps towards implementation of the Resolution Plan in accordance with the terms and conditions thereof and the applicable provisions of law.

The Board of Directors expresses its commitment towards the revival, restructuring and sustainable growth of the Company and looks forward to the continued support and cooperation of all stakeholders.

1. FINANCIAL RESULTS:

A Summary of the Company's financial performance as per the financial statements prepared according to the Ind AS for the FY 2025-26 as compared to the previous financial year is given below:

(Figures in lakhs except EPS)

Particulars	**Standalone**		**Consolidated**	
Financial Year	**2025-26**	**2024-25**	**2025-26**	**2024-25**
Revenue from operations (Net)	0.02	99.86	0.02	137.79
Other Income	399.02	92.22	510.87	95.18
Total Income	**399.04**	**192.08**	**510.89**	**232.57**
Depreciation & Amortization	108.86	37.94	108.86	38.10
Finance Cost	0.02	0.08	1.19	10.11
Other Expenses	211.36	188.21	211.36	243.92
Extraordinary Items	1564.13	0	1564.13	0
Profit/Loss After Depreciation & Interest & Extraordinary Items	**(1485.33)**	**(34.15)**	**(1374.65)**	**(59.56)**
Provision for Tax	-	-	(21)	-
Deferred Tax	(2416.52)	39.51	(2416.52)	40.25
Profit After Tax	**(3921.64)**	**(30.28)**	**(3831.96)**	**(54.96)**
EPS (Basic and diluted)	(36.63)	0.35	(35.79)	(0.51)

Note:

2. RESULTS OF OPERATIONS:

As per Consolidated Financial Statements, the Company earned a total income of Rs. 510.89 Lakhs during the Financial Year 2025-26, as compared to the total income of Rs. 232.57 Lakhs earned in the previous Financial Year 2024-25. The Company's net loss for the financial year ended March 31, 2026, stood at Rs. 1374.65 lakhs as against the net loss of Rs. 59.56 lakhs in the previous year.

The Standalone Financial Statements of the Company states that, the Company earned a total income of Rs. 399.04 Lakhs during the Financial Year 2025-26, as compared to the total income of Rs 192.08 Lakhs earned in the previous Financial Year 2024-25. The Company's net loss for the Financial Year ended March 31, 2026 stood at Rs.1485.33 Lakhs as against the net loss of Rs. 34.15 Lakhs in the previous year.

3. STATE OF COMPANY'S AFFAIRS:

During the financial year under review, the Resolution Plan submitted in respect of the Company was approved by the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, vide its order dated October 16, 2025, under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC").

The approved Resolution Plan has been duly implemented, pursuant to which the management and affairs of the Company have been taken over/reconstituted in accordance with the terms of the Resolution Plan. The implementation of the Resolution Plan marks a significant milestone towards the revival and restructuring of the Company.

The Company is now focused on strengthening its business operations, improving its financial position and achieving sustainable growth.

4. SHARE CAPITAL:

The Authorized Share Capital of the Company is Rs. 12, 00, 00,000/- and the paid-up share capital of the Company is Rs. 10, 70, 62,770/-. There was no change in the share capital of the Company during the year under review.

5. TRANSFER TO RESERVE AND SURPLUS:

There was no transfer to general reserve and surplus during the year ended March 31, 2026.

6. CHANGE IN THE NATURE OF THE BUSINESS:

During the year under review, there has been no change in the nature of the business of the Company.

7. CHANGE IN THE NAME OF THE COMPANY:

During the year under review, there was no change in the name of the Company.

8. DIVIDEND:

With a view of losses to the Company, your Board have not recommended any dividend for the Financial Year 2025-26.

9. TRANSFER TO THE INVESTOR EDUCTION AND PROTECTION FUND:

There are no underlying shares for which dividend has remained unpaid or unclaimed for a consecutive period of seven years. Therefore, there is no transfer of the same to the Investor Education Protection Fund.

10. PUBLIC DEPOSITS:

The Company has not accepted any public deposits during the Financial Year 2025-26.

11. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

Sr. No.	Name and address of the Company	CIN / GLN	Holding/ Subsidiary / Associate	% of shar ehol ding	Appli cable Sectio n

1.	Prabhatech Global Industries Private Limited	U32302MH2018PTC309377	Subsidiary	100	2(87)
2.	Prabhat Telecoms Hong Kong Limited*	-	Subsidiary	100	2(87)

*Prabhat Telecoms Hong Kong Limited is a Defunct Company.

There are no Companies/ Body Corporate which have become or ceased to be subsidiary/ Joint Venture/ Associate during the Financial Year 2025-26.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 ("Act") read with the Companies (Accounts) Rules, 2014, a statement containing salient features of financial statements of subsidiaries and joint venture companies in **Form AOC- 1** and forms part of this report as "**Annexure-I"**. The separate financial statements in respect of each of the subsidiary shall be kept open for inspection at the Registered Office of the Company. The Company will also make available these documents upon request by any Member of the Company interested in obtaining the same.

The Company has formulated a Policy for determining Material Subsidiaries. The Policy is put up on the Company's website at www.prabhatgroup.net.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Particulars of loans, guarantees given and investments made during the year, as required under Section 186 of the Act and Schedule V of the SEBI LODR, if any is provided in the notes of the financial statements of the Company for the year ended March 31, 2026.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties as prescribed in Form No. AOC–2 of the Companies (Accounts) Rules, 2014, is annexed to this report as "**Annexure –II"**. Further, the details of the transactions with Related Party are provided in the Company's financial statements in accordance with the Accounting Standards.

The policy on Related Party Transactions of the Company ensures proper approval and reporting of the concerned transactions between the Company and its related parties, which has been approved by the Board of Directors prior to the commencement of the CIRP and the same is uploaded on the website of the Company viz. www.prabhatgroup.net.

14. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. Directors

As on March 31, 2026, the Company has Three (3) Directors consisting of –

One (1) Executive Director, Two (2) Non Execurive- Non Independent Director

Appointment and Cessation of Directors during the Financial Year 2025-26:

- Pursuant to the resolution plan approved by NCLT and recommendation by Resolution Applicants, Mr. Anil Kumar Sinha was appointed as Director (Executive)

and Mr. Chhedilal Pandey and Mr. Bipin Tiwari appointed as Non Executive- Non Independent Director of the Company in the Board Meeting held on November 03, 2025.

- During the FY 2025-26, following Directors removed from the post Directors due to approval of Resolution Plan and in accordance with the authority granted to the Resolution Applicant for re-constitution of the Board, with effect from November 03, 2025.

  1. Mr. Vishwamani Matamani Tiwari (Managing Director)
  2. Parag Rameshchandra Malde (Whole Time Director)
  3. Alberto Agostinomario Zummo (Independent Director)
  4. Geeta Krishna Bhosle (Independent Director)
  5. Nidhi Prem Chanddodhia (Independent Director)

b. Key Managerial Personnel

- Mr. Parag Rameshchandra Malde is the Chief Financial Officer of the Company.

15. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis report is annexed in **Annexure III**.

16. PARTICULARS OF EMPLOYEES

The Directors and employees do not exceed the remuneration criteria prescribed in Section 197 of the Companies Act, 2013 ("the Act") read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Details attached as **Annexure IV**. The said information in detail is available for inspection at Registered Office of the Company during working hours. Any member interested in obtaining such information may write to the Company Secretary, at the registered office and the same will be furnished on request.

17. INDEPENDENT DIRECTOR'S MEETING:

The provisions relating to appointment of Independent Directors were not applicable to the Company during the period under review, as the Company was undergoing Corporate Insolvency Resolution Process ("CIRP"). Subsequent to the approval and implementation of the Resolution Plan, the process for reconstitution of the Board, including appointment of Independent Directors, is under process in accordance with the applicable provisions of the Companies Act, 2013.

18. DECLARATION BY INDEPENDENT DIRECTOR:

Not Applicable, as the Company was under CIRP during the period under review and the appointment of Independent Directors is under process.

19. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

Not Applicable, as the Company was under CIRP during the period under review and the appointment of Independent Directors is under process.

20. REGISTRATION WITH INDEPENDENT DIRECTORS DATABANK:

Not Applicable, as the Company was under CIRP during the period under review and the appointment of Independent Directors is under process.

21. MEETINGS OF BOARD OF DIRECTORS AND INSOLVENCY RESOLUTION PROFESSIONAL:

As stated above, Members are informed that pursuant to Section 17 of the Code, the powers of Board of Directors of the Company stands suspended w.e.f. October 10, 2019, such powers along with the management of affairs of the Company are vested with the Resolution professional, viz., Mr. Rajendra K. Bhuta and no Board Meetings with the presence of Board of Directors were held before approval of Resolution Plan.

Mr. Parag Rameshchandra Malde, Chief Financial Officer and Mr. Rajendra K. Bhuta, Insolvency Resolution Professional of the Company have attended all the meetings before approval of resoluton plan.

After approval resolution plan details of meeting of the board of Directors forms part of the Corporate Governance Report.

22. BOARD COMMITTEES:

During the period under review, the Company was undergoing Corporate Insolvency Resolution Process ("CIRP") and, pursuant to Section 17 of the Insolvency and Bankruptcy Code, 2016, the powers of the Board of Directors stood suspended. Accordingly, no meetings of the Board Committees were held during the CIRP period. Pursuant to the approval and implementation of the Resolution Plan, the process for reconstitution of the Board and its Committees is under process.

23. BOARD EVALUATION:

Not applicable, as the Company is in CIRP during the period under review.

24. NOMINATION AND REMUNERATION POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

Not applicable, as the Company is in CIRP during the period under review.

25. AUDITORS:

A. Statutory Auditors and it's Report:

Pursuant to the provisions of Section 139 of the Act and rules made thereunder, M/s. Harish Arora & Associates, Chartered Accountants, (Firm Registration No. 015226C) were appointed as the Statutory Auditor of the Company at the 12th AGM of the Company, for a period of five (5) consecutive years from the conclusion of 12th AGM till the conclusion of the 17th AGM of the Company, on such remuneration as may be mutually agreed between the Board (Resolution Professional) and the Auditors plus out of pocket expenses as may be incurred.

However, the tenure of the Statutory Auditor has expired and since the company was under Corporate Insolvency Resolution Process ("CIRP").

Accordingly, the Board of Directors has proposed the re-appointment of M/s. Harish Arora & Associates, Chartered Accountants (Firm Registration No. 015226C), as the Statutory Auditors of the Company for a second term of five (5) consecutive years, commencing from the conclusion of the ensuing Annual General Meeting ("AGM") until the conclusion of the 23rd AGM of the Company. The remuneration payable to the Statutory Auditors shall be such as may be determined by the Board of Directors in consultation with the Statutory Auditors, in addition to applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit.

B. Statutory Audit Report

The Auditors' Report on the financial statement for the current year is self-explanatory, therefore does not require any further explanation. The Company has already submitted declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("SEBI LODR") to the Stock Exchange.

C. Internal Auditors:

The appointment of an Internal Auditor is presently under consideration.

D. Secretarial Auditors:

In compliance with the provisions of Section 204 of the Act, Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had appointed M/s. Shekhawat & Associates, Practicing Company Secretaries (Membership No: A34214; CP No. 12724) as the Secretarial Auditor to conduct the Secretarial audit of the Company for the period of 5 years.

The Secretarial Audit Report for the Financial Year 2025-26 forms part of the Annual Report in **"Annexure VIII"**. The Secretarial Audit report for the current year is self-explanatory, therefore does not require any further explanation.

26. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

The Statutory Auditor and Secretarial Auditor of your Company have not reported any frauds to the Audit Committee or to the Board of Directors under Section 143(12) of the Act including rules made thereunder.

27. CORPORATE SOCIAL RESPONSIBILITY [CSR]:

The provisions of the CSR expenditure and Composition of Committee, as provided in Section 135 of the Act is not applicable to the Company.

28. MANAGERIAL REMUNERATION AND PARTICULARS OF EMPLOYEES:

The Directors and employees do not exceed the remuneration criteria prescribed in Section 197 of the Companies Act, 2013 ("the Act") read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Details attached as Annexure II.

The said information in detail is available for inspection at Registered Office of the Company during working hours. Any member interested in obtaining such information may write to the Company Secretary, at the registered office and the same will be furnished on request.

29. ANNUAL RETURN:

As required under section 92(3) of the Act and rules framed thereunder and amended from time to time, the Annual Return of the Company in prescribed Form MGT-7 is available on the website of the Company i.e. at www.prabhatgroup.net.

30. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

Pursuant to provisions of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 the details of Conservation of Energy and Technology Absorption are as follows:

A. CONSERVATION OF ENERGY

a. Major energy conservation measures taken during the year:

The Company has taken adequate measures to conserve energy by continuous monitoring and effective use of energy, which is a continuous process.

b. Additional investment and proposals, if any, being implemented for reduction of consumption of energy:

No additional investment proposed.

c. Impact of measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods:

Since it is continuous process of monitoring and usage, the impact is not quantifiable.

d. During the year Company has taken following measure for optimisation of electricity:

(Amount in Lakhs)

	2025-26	2024-2025
Total Electricity Expenses	6.73	5.58

B. TECHNOLOGY ABSORPTION:

Particulars with respect to technology absorption are given below:

a. Research and Development (R & D)

i. Specific areas in which R & D carried out by the Company: The Company has not carried out any research and development activities during the period under review.

ii. Benefits derived as a result of the above R & D: Not Applicable

iii. Future plan of Action: NIL

iv. Expenditure on R & D.: NIL

b. Technology absorption, adoption and innovations: NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company does not have any Foreign exchange earnings / expenses during the year under review and therefore the information in respect of Foreign Exchange Earnings and Outgo as required by Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not provided.

31. SECRETARIAL STANDARDS:

During the year under review, the Company has complied with the applicable provisions of Secretarial Standards issued by The Institute of Company Secretaries of India.

32. COMPLIANCE CERTIFICATE FROM THE PRACTICING COMPANY SECRETARIES REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE:

As per regulation 15(2A) and (2B) of SEBI LODR, the provisions as specified in Regulation 17 to 21 of SEBI LODR. Hence, The Compliance Certificate received from the Practicing Company Secretaries for the applicable period is attached herewith as Annexure VI and VII.

33. INTERNAL CONTROL AND ITS ADEQUACY:

The Company has a well-placed, proper and adequate internal financial control system which ensures that all assets are safeguarded and protected and that the transactions are authorized recorded and reported correctly. The Company's internal financial control system also comprises due compliances with Company's policies and Standard Operating Procedures (SOPs).

34. RISK MANAGEMENT POLICY:

The Board of the Company had, prior to commencement of the CIRP, laid down a Risk Management framework to identify, measure, mitigate and articulate business risk and opportunities. This framework seeks to create transparenc, minimize adverse impact on the business objective and enhance the Company's competitive advantage. This risk management framework helps in managing market, credit and operations risks.

35. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

During the period subsequent to the end of the financial year, the name of the Company was changed from Prabhat Technologies (India) Limited to Prabhat Entertainment Limited, and the Object Clause of the Memorandum of Association of the Company was amended to align its objects with the change in business focus from the telecom sector to music creation, production, publishing, distribution and commercialization of audio-visual

and entertainment content across various media platforms, pursuant to the approval of the shareholders at the Extraordinary General Meeting (EGM) held on June 18, 2026.

36. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company had, prior to the commencement of the CIRP, put in place a Vigil Mechanism/Whistle Blower Policy in terms of the provisions of Act and the SEBI LODR, to provide a formal mechanism to the Directors and employees of the Company to report their genuine concerns and grievances about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics. The details of establishment of Vigil Mechanism / Whistle Blower Policy are posted on the website of the Company at www.prabhatgroup.net.

No employee has been denied access to the Resolution Professional and that no complaints were received during the year and the Resolution Professional has relied on such representation.

37. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:

As per SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of the Company had, prior to commencement of the CIRP, laid down a Code of Conduct for Prohibition of Insider Trading. The Code is applicable to Promoters and Promoter's Group, such Designated Employees who are expected to have access to price sensitive information relating to the Company. The details of establishment of Code of Conduct for Prevention of Insider Trading SEBI (PIT) Regulation, 2015, are posted on the website of the Company at www.prabhatgroup.net.

38. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to provide a healthy environment to all the employees and thus does not tolerate any sexual harassment at workplace. The Company has in place a "policy against Sexual Harassment" of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees are covered under the policy. There was no complaint received from any employee during the financial year 2025-26 and hence no complaint is outstanding as on March 31, 2026 for redressed. The following is the summary of Sexual Harassment Complaints received and disposed during the Financial Year 2025-26.

Sr. No.	**Particulars**	**No. of Complaints**
1	Number of complaints of sexual harassment received in the year	Nil
2	Number of Complaints disposed off during the year	Nil
3	Number of cases pending for more than ninety days	Nil

Also the Internal Complaints Committee as required to be constituted by the Company has been duly constituted as per policy under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company's policy on the same is placed on the Company's website at www.prabhatgroup.net.

39. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961.

40. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

The following changes took place in the Company between the end of Financial Year and the date of Board Report:

- Mr. Kamlesh Mohan Gori was appointed as the Chief Executive Officer of the Company with effect from April 30, 2026.
- Mr. Shivanshu Pandey was appointed as the Managing Director of the Company with effect from May 15, 2026.
- Mr. Aakash Vishwamani Tiwari was appointed as the Additional Director of the Company with effect from May 15, 2026.
- Ms. Sanjana Kumari was appointed as the Company Secretary and Compliance Officer of the Company with effect from August 18, 2026.

41. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, vide its order dated October 10, 2019, initiated Corporate Insolvency Resolution Process ("CIRP") against the Company under the Insolvency and Bankruptcy Code, 2016.

Subsequently, the Hon'ble NCLT vide order dated January 09, 2024, ordered liquidation of the Company. The said order was challenged before the Hon'ble National Company Law Appellate Tribunal ("NCLAT"), which vide its judgment dated May 06, 2025, set aside the liquidation order and remanded the matter to the NCLT for fresh consideration.

Thereafter, the Resolution Plan was approved by the Hon'ble NCLT on October 16, 2025, pursuant to which the CIRP proceedings have been concluded in accordance with the terms of the approved Resolution Plan.

Except as stated above, there are no other significant or material orders passed by any Regulator, Court or Tribunal which may impact the Going Concern status or future operations of the Company.

42. COST RECORDS AND COST AUDIT:

During the year under review, maintenance of cost records and requirements of cost audit as prescribed under the provisions of Section 148 (1) of the Act is not applicable for the business activities carried out by the Company.

43. CORPORATE GOVERNANCE

The Company has complied with the provisions of Regulation 17 to 27 of the SEBI LODR, to the extent possible. A separate section on Corporate Governance forms part of the Directors' Report as stipulated in SEBI LODR, is included in the Annual Report as Annexure VII.

44. POSTAL BALLOT:

During the year under review, no postal ballot was conducted by the Company.

45. EXTRA ORDINARY GENERAL MEETING

No Extraordinary General Meeting ("EGM") of the Company was held during the year under review.

46. OTHERS:

It is stated that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

i. **BUY BACK OF SECURITIES:** The Company has not bought back any of its securities during the year under review.

ii. **SWEAT EQUITY:** The Company has not issued any Sweat Equity Shares during the year under review.

iii. **BONUS SHARES:** No Bonus Shares were issued during the year under review.

iv. **EMPLOYEES STOCK OPTION PLAN:** The Company has not provided any Stock Option Scheme to the employees.

v. **FURTHER / RIGHT ISSUE:** The Company has not issued any Equity Shares during the year under review through Private Placement or on rights basis.

47. DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134 of the Act, the Directors confirms that:

i. In the preparation of annual accounts, the provisions of all applicable laws have been followed and such systems were adequate and operating effectively for the financial year ended March 31, 2026, the applicable accounting standards have also been followed;

ii. Accounting policies selected have been applied consistently. Reasonable and prudent judgments and estimates have been made so as to give a true and fair view of the State of affairs of the Company as at March 31, 2026, and of the profit and loss of the Company for the year ended March 31, 2026;

iii. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. The annual accounts of the Company have been prepared on a going concern basis;

v. The Internal financial controls have been laid down to be followed by the Company and such internal financial controls are adequate and operating effectively;

vi. Proper systems have been devised to ensure compliance effectively.

48. APPLICATION MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

The Company was admitted into Corporate Insolvency Resolution Process ("CIRP") under the Insolvency and Bankruptcy Code, 2016. The Hon'ble NCLT, Mumbai Bench, vide its order dated January 09, 2024, ordered liquidation of the Company, which was subsequently challenged before the Hon'ble NCLAT.

The Hon'ble NCLAT, vide its judgment dated May 06, 2025, set aside the liquidation order and remanded the matter to the Hon'ble NCLT for fresh consideration. Subsequently, the Resolution Plan was approved by the Hon'ble NCLT on October 16, 2025. Accordingly, the CIRP proceedings have been concluded in accordance with the approved Resolution Plan.

As on the date of this Report, no application or proceeding under the Insolvency and Bankruptcy Code, 2016 is pending against the Company,

49. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year under review, there was no One Time Settlement (OTS) entered into by the Company with any bank or financial institution and, accordingly, the provisions relating to disclosure of any difference between such valuations are not applicable to the Company.

50. IN CASE THE SECURITIES ARE SUSPENDED FROM TRADING, THE DIRECTORS REPORT SHALL EXPLAIN THE REASON THEREOF:

The securities are suspended from trading w.e.f. January 20, 2024 due to Procedural reasons.

51. ACKNOWLEDGEMENT:

Your Directors takes this opportunity to express deep and sincere gratitude to all the stakeholders of the Company.

For and on Behalf of the Board of Directors of

Prabhat Entertainment Limited

(Formerly Known as Prabhat Technologies (India) Limited)

Sd/-
Anil Kumar Sinha
Director
DIN: 10405808

Sd/-
Chheilal Pandey
Director
DIN: 10405681

Place: Mumbai

Date: September 5, 2026

ANNEXURE - I

FORM NO. AOC -1

(Pursuant to First proviso to sub-section (3) of section 129 of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014) Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures

STATEMENT CONTAINING SALIENT FEATURES OF FINANCIAL STATEMENTS OF SUBSIDIARIES AND JOINT VENTURE COMPANIES

Part "A": Subsidiaries

Sr. No.	Particulars	Details
1.	Name of the subsidiary	Prabhatech Global Industries Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding Company's reporting period	April 01, 2025 to March 31, 2026
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR
4.	Share capital	10,00,000.00
5.	Reserves & surplus	(82,49,843.37)
6.	Total assets	90,04,599.48
7.	Total Liabilities	90,04,599.48
8.	Investments	-
9.	Turnover	-
10.	Profit before taxation	1,10,67,932.35
11.	Provision for taxation (Deferred tax)	-
12.	Profit after taxation	1,10,67,932.35
13.	Proposed Dividend	-
14.	% of shareholding	100%

Note: Prabhat Telecoms Hong Kong Limited is a Defunct Company.

1. Names of subsidiaries which are yet to commence operations - None
2. Names of subsidiaries which have been liquidated or sold during the year – None

For and on Behalf of the Board of Directors of

Prabhat Entertainment Limited

(Formerly Known as Prabhat Technologies (India) Limited)

Sd/-
Anil Kumar Sinha
Director
DIN: 10405808

Sd/-
Chheilal Pandey
Director
DIN: 10405681

Place: Mumbai

Date: September 5, 2026

ANNEXURE II

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable.

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/transactions	Duration of The contracts/ arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of Approval by the Board	Amount paid as advances,if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188
NA							

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Name of Related Party and nature of transactions	Nature of contract /arrangement /transactions	Duration of the contract/ arrangement /transactions	Salient terms of contract /arrangement /transactions, including value, if any	Date(s) of approval by the Board	Amounts paid as advance (s), if any
1	Prabhat Renewable Energy & Agro Limited	Rent income charged	FY 2025-26			11.80
2	Prabhat Renewable Energy & Agro Limited	Rent received	FY 2025-26			6.20
3	Prabhat Renewable Energy & Agro Limited	Loan Received	FY 2025-26			120.00

4	Prabhat Charter Infra services private limited.	Rent income charged	FY 2025-26			5.90
5	Prabhat Charter Infra services private limited.	Rent received	FY 2025-26			2.11

For and on Behalf of the Board of Directors of

Prabhat Entertainment Limited

(Formerly Known as Prabhat Technologies (India) Limited)

Sd/-
Anil Kumar Sinha
Director
DIN: 10405808

Sd/-
Chheilal Pandey
Director
DIN: 10405681

Place: Mumbai
Date: September 5, 2026

ANNEXURE III

MANAGEMENT DISCUSSION AND ANALYSIS AND REPORTING (MDAR)

Your Directors have pleasure in presenting the management discussion and analysis report for the year ended on March 31, 2026. The Management Discussion and Analysis have been included in consonance with the Code of Corporate Governance as approved by The Securities and Exchange Board of India (SEBI). Investors are cautioned that these discussions contain certain forward looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company undertakes no obligation to publicly update or revise any of the opinions or forward-looking statements expressed in this report consequent to new information or developments, events or otherwise.

The Management of the Company is presenting herein the overview, opportunities and threats, initiatives by the Company and overall strategy of the Company and its outlook for the future. This outlook is based on Management's own assessment and it may vary due to future economic and other future developments in the country. Prabhat Entertainment Limited (Formerly known as Prabhat Technologies (India) Limited ("the Company") has recently emerged from the Corporate Insolvency Resolution Process (CIRP) pursuant to the approval and implementation of the Resolution Plan by the Adjudicating Authority. The Company is undergoing a transition phase following the implementation of the Resolution Plan, with a renewed focus on establishing and developing its business operations.

Pursuant to the change in the business direction of the Company, the name of the Company has been changed from Prabhat Technologies (India) Limited to Prabhat Entertainment Limited. The change reflects the Company's proposed transition from its earlier technology-oriented activities towards businesses and opportunities in the entertainment sector.

Business Outlook

Following its emergence from CIRP, the Company's immediate focus is on stabilising its operations and implementing the business strategy contemplated under the approved Resolution Plan. The Company is evaluating various opportunities in the entertainment sector and intends to develop a sustainable business model in line with market conditions.

The management believes that the growing Indian entertainment and digital media ecosystem provides opportunities for the Company to establish and expand its presence. The Company will continue to assess suitable business opportunities and undertake activities that are aligned with its objectives and available resources.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE.

The Total Other Income for the year ended March 31, 2026 is Rs. 510.87 compared to Rs.95.18 Lakhs for the previous year. The Net Loss is Rs. (3831.96) Lakhs for the year ended March 31, 2025 as against net Loss of Rs. (54.96) Lakhs for the previous year.

DETAILS OF SIGNIFICANT CHANGES

Ratio / Measure	March 31,2026
Current Ratio	0.13
Debt-Equity Ratio	(2.67)
Debt Service Coverage Ratio	0.07
Return on Equity Ratio %	5.37
Net profit ratio %	(1,87,776.88)
Return on Capital employed %	(0.12)
Return on investment %	0.00

DETAILS OF CHANGE IN RETURN ON NET WORTH AS COMPARED TO IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH THE DETAILED EXPLANATION THEREOF

Return on net worth	**Net profit/Net worth**
FY 2025-26	(250 %)
FY 2024-25	(51.93 %)
FY 2023-24	(42.12%)

ANNEXURE IV

PARTICULARS OF EMPLOYEES

a) The percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary and Whole Time Director during the FY 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the FY 2025-26 are as under:

Name of Directors/KMP and designation	Remuneration of Director / KMP for FY 2025-26 (Rs. in Lakhs)	% increase/ (decrease) in Remuneration for FY 2025-26	Ratio to median remuneration
Mr. Anil Kumar Sihaa	6	-	-
Mr. Chhedilal Pandey	5	-	-
Mr. Bipin Tiwari	4.5	-	-

b) The percentage increase in the median remuneration of employees during the Financial Year

In FY 2025-26, there was no increase in the median remuneration of employees as compared to the previous Financial Year."

c) The number of permanent employees on rolls of the Company:

The Company had total 6 employees as on March 31, 2026.

d) Average percentile increase already made in salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration

There has been increase in the salaries of employees and the managerial personnel for the FY 2025-26. The percentage increases as follows:

Managerial Remuneration: Nil
Employees Remuneration: Nil

e) Affirmation that the remuneration is as per the Remuneration Policy of the Company:

The Company affirms that the remuneration paid is as per the Remuneration Policy of the Company.

f) Details pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

During the year no employee was paid in excess of limit prescribed in Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

For and on Behalf of the Board of Directors of

Prabhat Entertainment Limited

(Formerly Known as Prabhat Technologies (India) Limited)

Sd/-
Anil Kumar Sinha
Director
DIN: 10405808

Sd/-
Chheilal Pandey
Director
DIN: 10405681

ANNEXURE V

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Your Company believes that Corporate Governance is an integral element of any responsible company and is a reflection of its core values and principles, encompassing its culture, practices, policies and relationship with its stakeholders. Your Company understands and respects its role and responsibility towards its stakeholders and strives hard to meet their expectations.

At Prabhat Entertainment Limited (Formerly known as Prabhat Technologies (India) Limited), the Corporate Governance philosophy is based on the basic principles of integrity, transparency, accountability and adherence to the highest standards of governance and regulatory compliance. Your Company strives for the highest standards of ethical and sustainable conduct of business to create enduring values for its stakeholders (viz., customers, agents, regulators, etc.)

2. BOARD OF DIRECTORS

The Board of Directors along with its Committees provides leadership and vision to the management and supervises the functioning of the Company. In terms of the Company's Corporate Governance Policy, all statutory and other significant and material information are placed before Board to enable it to discharge its responsibilities of strategic supervision of the Company as trustees of stakeholders.

Following the conclusion of the Corporate Insolvency Resolution Process ("CIRP"), the Company is in the process of reconstituting its Board of Directors in accordance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations. The Company is also in the process of appointing the requisite Independent Directors to ensure an appropriate and compliant composition of the Board.

i. Composition of Board as on March 31, 2026, Category of Directors and Attendance of each Directors:

During the year, the Board comprises of Three (3) Directors consisting of One (1) Executive Director, Two (2) Non- Executive Non- Independent Directors.

Details of Composition of Board as on March 31, 2026 & Attendance of Directors are given below:

Sr. No.	Name of Director	Category	Number of Board Meeting held	Number of Board-Meeting Attended	Attendance at the last AGM held on September 30, 2024	Directorships in other Public Limited Entities*	No. of Committee Positions in Other Public Limited Entities		No. of Directorships in Other Listed Entities	
							Chairperson**	Member**	Name of listed entities	Category of directorship
1	Mr. Anil Kumar Sinha	Executive Director	9	6	NA	1	--	--	--	--
2	Mr. Chhedilal Pandey	Non-Executive, Non-Independent	9	6	NA	2	--	--	--	--

		Director								
3	Mr. Bipin Tiwari	Non-Executive, Non-Independent Director	9	6	NA	1	--	--	--	--

**Does not Includes Private Companies, Limited Liability Partnership, Foreign Companies, Section 8 Companies & Alternate Directorship.*
***Includes Audit Committee, Stakeholders Relationship Committee only, of all companies including this company.*

Notes:

a. None of the Director is a member of more than 10 committees or acting as Chairperson of more than 5 committees across all companies in which he is a director.
b. Mr. Anil Kumar Sinha was appointed as an Executive Director of the Company at Board Meeting of the Company at the Meeting o Board of Directors held on November 03, 2025.
c. Mr. Chhedilal Pandey was appointed as Non-Executive, Non Independent Director of the Company at the Meeting o Board of Directors held on November 03, 2025.
d. Mr. Bipin Tiwari was appointed as Non-Executive, Non Independent Director of the Company Company at the Meeting o Board of Directors held on November 03, 2025.

ii. **Change in the composition of the Board**

As required under Regulations 26(4) and 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2, particulars of the Directors seeking appointment / re-appointment are given under Explanatory Statement to the Notice of the AGM.

- **Appointment of the Directors, if any**

  During the year under review, the following Directors were appointed as Directors of the Company pursuant to the reconstitution of the Board following the approval of the Resolution Plan, with effect from November 03, 2025:

  1. Mr. Anil Kumar Sinha (Executive Director)
  2. Mr. Chhedilal Pandey (Non Executive Non-Independent Director)
  3. Mr. Bipin Tiwari (Non Executive Non-Independent Director)

- **Directors retiring by Rotation**

  In accordance with Section 152(6) of the Companies Act, 2013, one-third of the Directors liable to retire by rotation are required to retire at every Annual General Meeting. Accordingly, Mr. Chhedilal Pandey, Non-Executive Non- Independent Director, being liable to retire by rotation, shall retire at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

  The Board recommends the re-appointment of Mr. Chhedilal Pandey as a Director of the Company, liable to retire by rotation, for the approval of the Members.

- **Resignation/ Removal/ Cessation of the Directors, if any**

During the year under review, the following Directors ceased to be Directors of the Company pursuant to the reconstitution of the Board following the approval of the Resolution Plan, with effect from November 03, 2025:

1. Mr. Vishwamani Matamani Tiwari (Managing Director)
2. Parag Rameshchandra Malde (Whole Time Director)
3. Alberto Agostinomario Zummo (Independent Director)
4. Geeta Krishna Bhosle (Independent Director)
5. Nidhi Prem Chanddodhia (Independent Director)

iii. **Number of Board meetings held and dates on which held**

The Board of Directors met 9 times during the FY 2025-2026. The necessary quorum was present for all the Board meetings. Board Meetings were held on May 20, 2025, July 31, 2025, September 30, 2025, October 28, 2025, November 03, 2025, December 02, 2025, February 15, 2026, February 19, 2026 and March 27, 2026. The gap between 2 (two) Board Meetings did not exceed 120 (One Hundred and Twenty) days as required under Section 173 of the Companies Act, 2013 and with Regulation 17 (2) of the SEBI (LODR) Regulations, 2015.

iv. **Meeting of Independent Directors**

During the year under review, the powers of the Board of Directors were suspended during the Corporate Insolvency Resolution Process ("CIRP") in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016. Further, there were no Independent Directors on the Board after re-constitution of Board. Accordingly, no separate meeting of Independent Directors was held during the year.

v. **Number of shares and convertible instruments held by Non-Executive Directors**

No shares of the Company are held by the non-executive Directors of the Company.

vi. **Disclosure of relationship between Directors Inter-se**

None of the Directors of the Company are related to each other.

vii. **Independent Directors**

During the year under review, there were no Independent Directors on the Board of the Company. Accordingly, the provisions relating to declaration of independence under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were not applicable to the Company during the relevant period.

3. CHART OF SKILLS/EXPERTISE/COMPETENCE OF THE BOARD OF DIRECTORS:

The following are the skills/competencies determined as required for the discharge of the obligations by the Board:

Major Classification	Sub Classification	Remarks
Industry Related	Specific Skills	Good knowledge about the industry and the issues specific to the Company.
	Technical Skills	Technical/professional skills and specialist knowledge about the Company, its market, process, operations, etc. (For Executive Directors).
Strategy & Policy	Strategy	Strategic thinking and decision making and ability to oversee strategic human resource management

	Policies	Guidance for development of policies and other parameters within which the Company should operate for better control and management.
	Crisis Management	Ability to guide crisis management and provide Leadership in hours of need.
Risk & Compliance	Operational	Knowledge and experience of risk management models.
	Financial	Experience in accounting and finance, ability to analyze the financial statements presented, assess the viability of various financial proposals, oversea funding arrangements and budgets.

Skills/Expertise

Name of Director	Specific Skills	Technical Skills	Strategy	Policies	Crisis Management	Operational	Financial
Mr. Anil Kumar Sinha	✓	✓	✓	-	✓	✓	✓
Mr. Chhedilal Pandey	✓	-	✓	-	✓	✓	✓
Mr. Bipin Tiwari	✓	✓	-	✓	✓	✓	-

4. ROLE OF NON-EXECUTIVE / INDEPENDENT DIRECTORS:

5.

Non-Executive / Independent Directors play a key role in the decision-making process of the Board and in shaping various strategic initiatives of the Company. These Directors are committed to act in what they believe to be in the best interests of the Company and its stakeholders. These Directors are professionals, with expertise and experience in general corporate management, corporate laws, finance and other allied fields. This wide knowledge of their respective fields of expertise and best-in-class boardroom practices helps foster varied, unbiased, independent and experienced perspective. The Company benefits immensely from their inputs in achieving its strategic direction.

6. SHARES HELD AND CASH COMPENSATION PAID TO DIRECTORS FOR THE YEAR ENDED MARCH 31, 2026(IN LAKHS)

Sr. No.	Name and designation	Sitting Fees for attending Board & Committee Meetings	Salary & Perquisites	Incentive/ Bonus	Total Compensation	Fully paid-up Ordinary Shares held (Nos.)
i.	Mr. Anil Kumar Sinha	0	6	0	0	0
ii.	Mr. Chhedilal Pandey	0	5	0	0	0
iii.	Mr. Bipin Tiwari	0	4.5	0	0	0

7. STATUTORY BOARD COMMITTEES:

- **Audit Committee**

i. **Constitution of Committee**

During the year under review, the Company was under Corporate Insolvency Resolution Process ("CIRP"), during which the powers of the Board of Directors remained suspended in accordance with the Insolvency and Bankruptcy Code, 2016. Subsequent to the approval of the Resolution Plan, the reconstitution of the Board of Directors is under process. Accordingly, the Audit Committee and other statutory committees of the Board are also in the process of being constituted/reconstituted in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- **Nomination & Remuneration Committee**

i. **Constitution of Committee**

During the year under review, the Company was under Corporate Insolvency Resolution Process ("CIRP"), during which the powers of the Board of Directors remained suspended in accordance with the Insolvency and Bankruptcy Code, 2016. Subsequent to the approval of the Resolution Plan, the reconstitution of the Board of Directors is under process. Accordingly, the Nomination & Remuneration Committee and other statutory committees of the Board are also in the process of being constituted/reconstituted in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- **Stakeholder Relationship Committee**

i. **Constitution of Committee, Meetings held and attendance**

During the year under review, the Company was under Corporate Insolvency Resolution Process ("CIRP"), during which the powers of the Board of Directors remained suspended in accordance with the Insolvency and Bankruptcy Code, 2016. Subsequent to the approval of the Resolution Plan, the reconstitution of the Board of Directors is under process. Accordingly, the Stakeholder Relationship Committee and other statutory committees of the Board are also in the process of being constituted/reconstituted in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ii. **Stakeholders Grievance Redressal**

During the year under review no complaint was received by the Company. There was no outstanding complaint as on March 31, 2026. No requests for transfer and for dematerialization were pending for approval as on March 31, 2026.

The Registrar and Share Transfer Agents (RTA), M/s. Cameo Corporate Services Limited attends to all grievances of shareholders received directly or through SEBI, Stock Exchanges or the Ministry of Corporate Affairs. Most of the grievances /correspondences are attended within a period of 7 days from the date of receipt of such grievances.

The Company maintains continuous interaction with the RTA and takes proactive steps and actions for resolving shareholder complaints / queries.

iii. **Compliance Officer**

Ms. Sanjana Kumari
Company Secretary & Compliance Officer
(Appointed w.e.f. August 18, 2026)
Unit No. 402, Western Edge I,
Kanakia Spaces, Western Express Highway,
Borivali (East), Mumbai 400 066
Email id: cs@prabhatgroup.net

iv. **Investor Grievance Redressal**

The complaints received from the shareholders, regulators, stock exchanges are reviewed and they are expeditiously attended to by the Registrar and Share Transfer Agents.

- **Sexual Harassment Committee**

As per the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Prevention of Sexual Harassment Act"), the Company has formulated a Policy on Prevention of Sexual Harassment at Workplace for prevention, prohibition and redressal of sexual harassment at workplace and an Internal Complaints Committee has also been set up to redress any such complaints received.

8. GENERAL BODY MEETINGS

i. Annual General Meeting/Extra-Ordinary General Meeting

Details of the General Meetings held during the preceding three years and Special Resolutions passed thereat are given below:

Sr. No.	Date & Time of meeting	Venue	Details of Special Resolution passed
17th AGM	30/09/2024	Through Video Conference/ Audio Visual means	No Special Resolution was passed.
16th AGM	30/09/2023	Through Video Conference/ Audio Visual means	No Special Resolution was passed
15th AGM	22/09/2022	Through Video Conference/ Audio Visual means	No Special Resolution was passed

9. MEANS OF COMMUNICATION

The Company recognizes the importance of two-way communication with shareholders and of giving a balanced reporting of results and progress and responds to questions and issues raised in a timely and consistent manner.

Shareholders seeking information may contact the Company directly throughout the year. They also have an opportunity to ask questions in person at the Annual General Meeting. Some of the modes of communication are mentioned below:

i. Quarterly Results

The quarterly, half-yearly and annual results are generally published in one leading national (English) business newspaper Financial Express and in one vernacular (Marathi) newspaper Mumbai Lakshadep. The results and presentations are submitted and published on stock exchanges and are also displayed on the Company's website at www.prabhatgroup.net.

ii. Website

All the information and relevant policies to be provided under applicable regulatory requirements are available on the website of the company viz. www.prabhatgroup.net in a user-friendly form.

iii. Designated Email ID:

The Investors can register their grievances and complaints on the email id of the company cs@prabhatgroup.net. This email id is displayed on the company's website www.prabhatgroup.net.

iv. SEBI Complaints Redressal System (SCORES)

SCORES is a system implemented by SEBI which enables investors to lodge their complaints electronically on the SEBI website. The investor complaints are processed in a centralized web-based complaints Redressal system. The salient features of this system are centralized database of all complaints, online uploading of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its current status.

v. BSE Corporate Compliance & Listing Centre (BSE Listing Centre)

BSE Listing Centre is web-based application systems for enabling corporate to undertake electronic filing of various periodic compliance related filings like shareholding pattern, results, press releases, etc.

10. CEO/CFO CERTIFICATION

A certificate signed by CFO is attached with this report.

11. GENERAL INFORMATION FOR SHAREHOLDERS

i.	**Annual General Meeting**	September 30, 2026 at 1:00 P.M. through Video Conference / Other Audio-Visual Means, deemed venue for the AGM is Unit No. 402, Western Edge-I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai 400 066
ii.	**FY of the Company**	April 01, 2025 – March 31, 2026 Calendar (tentative dates of declaration of half yearly results) 2nd half year: Within 45 Days from end of respective half year 4th full year: Within 60 Days from end of respective year.
iii.	**Registered Office**	Unit No. 402, Western Edge-I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai 400 066
iv.	**Address for correspondence with the company**	Unit No. 402, Western Edge-I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai 400 066
v.	**Dividend Payment**	Not Applicable as the Board has not recommended any dividend
vi.	**Listing of Shares**	BSE Limited (BSE) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
vii.	**Listing Fees**	Rs. 3,83,500
viii.	**Stock Code**	Scrip Code: 540027 | ISIN: INE171P01019
ix.	**Registrar & Share Transfer Agents**	M/s. Cameo Corporate Services Ltd Submaramanian Building No. 1, Club House Road, Chennai, Tamil Nadu-600 002 Tel: 044- 28460390 | Fax: 022-23012517 | Email: cameo@cameoindia.com
x.	**Share Transfer System**	Share Transfer in physical form are generally registered and returned within 15 days from the date of receipt in case if documents are complete in all respects.

xii Stock Market data

The monthly 'high' and 'low' of the shares traded during the period from April 2025 to March 2026 on BSE are given below:
During the period from April 2025 to March 2026, trading in the equity shares of the Company on the BSE Limited remained suspended pursuant to the Corporate Insolvency Resolution Process ("CIRP") and due to procedural reasons. Accordingly, no monthly high and low market prices of the equity shares were available during the period under review.

xv Shareholding Pattern (Category wise) as on March 31, 2026

Sr. No	Category of Shareholders	Total Holding	% of Total Holding
1	Promoter	7507798	70.13
2	Resident Individuals	1251593	11.69
3	Bodies Corporate	1666184	15.56
4	Trusts	59881	0.56
5	LLP	235	0
6	N.R.I.	14505	0.14
8	Hindu Undivided Family (HUF)	206081	1.92
	Total	**10706277**	**100.00**

xvi Dematerialization of shares and liquidity: Company has DEMAT connectivity with CDSL & NSDL.

Bifurcations of shares held in physical and demat form as on March 31, 2026.

Particulars	No. of Shares	%
Physical Segment	0	0
Demat Segment:		
NSDL	5,59,801	5.23
CDSL	1,01,46,476	94.77
Total	**1,07,06,277**	**100**

xvii Nomination

Individual Shareholders holding shares singly or jointly in physical form can nominate a person in whose name the shares shall be transferable in case of death of the registered shareholder(s). Nomination facility in respect of shares held in electronic form is also available with the depository participants as per the bye-laws and business rules applicable to NSDL and CDSL. Nomination forms can be obtained from your Company's Registrar and Share Transfer Agent.

xviii Address for Communication

Registered Office: Unit No. 402, Western Edge-I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai 400 066.
Mob No: + 022 40676000;
Email Id: csprabhatgroup.net

xix. Credit Ratings:

The Company has not obtained any credit rating for its securities.

xx. Code of Conduct

In accordance with Regulation 26(3) and Schedule V of the SEBI LODR, this is to confirm that all the members of the Board and the senior management personnel have affirmed compliance with the Code of Conduct for the year ended March 31, 2026.

Copies of the aforementioned Codes have been put on the Company's website and can be accessed www.prabhatgroup.net.

12. OTHER DISCLOSURES

i. All transactions entered into with Related Parties as defined under the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 during the FY 2025-26 were undertaken in compliance with the aforesaid regulatory provisions;

ii. There were no materially significant transactions with related parties during the FY which were in conflict with the interest of the Company;

iii. As on March 31, 2026, the Company has a subsidiary companies. The details of the subsidiaries, as required under the applicable provisions of the Companies Act, 2013, are provided in Annexure-I forming part of this Annual Report.

iv. The Board has approved a policy for related party transactions which has been uploaded on the website of the company viz. www.prabhatgroup.net.

v. There has been no non- compliance by the company on any matter related to capital markets. Hence, the question of penalties or strictures being imposed by SEBI or Stock Exchange or any other regulatory authority did not arise during the last three years. Further securities are suspended from trading w.e.f. January 20, 2024 due to Procedural reasons.

vi. The reconstitution of the Board of Directors and the constitution/reconstitution of the requisite Board Committees are under process following the approval of the Resolution Plan. The Committees will be constituted in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.No securities of the Company have been suspended during the year.

vii. The Company has adopted Policy on Prevention of Sexual Harassment at Work Place as required by The Sexual Harassment of Women at the Workplace (Preservation, Prohibition & Redressal) Act, 2013. The Company has not received any complaints during the FY 2025-26. The said policy has been put on the Company's website viz. www.prabhatgroup.net.

viii. M/s. Shekhawat & Associates, Practicing Company Secretaries have conducted Secretarial Audit of the Company for the FY 2025-26. The Secretarial Audit Report forms part of the Director's Report.

ix. A certificate has been received from M/s. Shekhawat & Associates, Practising Company Secretaries, that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority.

x. M/s. Shekhawat & Associates, Practising Company Secretaries, have certified that the Company has complied with the mandatory requirements as stipulated under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

xi. The Auditors has given an Unmodified Report on the financial statement.

xii. The Company has not issued any GDRs/ADRs in the past and hence as on March 31, 2026, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

xiii. The Company has established a Vigil Mechanism that enables the Directors and Employees to report genuine concerns. The Vigil Mechanism provides for (a) adequate safeguards against victimization of persons who use the Vigil Mechanism; and (b) direct access to the Chairperson of the Audit Committee of the Board of Directors of the Company in appropriate or exceptional cases and no personnel has been denied such access to the Audit Committee.

13. COMPLIANCE WITH MANDATORY REQUIREMENTS AND ADOPTION OF NON-MANDATORY REQUIREMENTS:

The Company has complied with all mandatory requirements of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Company has adopted the following non-mandatory requirements of Regulation 27(1) read with Part E of Schedule II of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

Disclosures of compliance with Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46(2)(b) to (i) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**:**

Sr. No.	Particulars	Regulation	Compliance status Yes/No /N.A.	Compliance observed for following:
i	Board of Directors	17	No	• Board Composition • Meeting of Board of Directors • Review of compliance reports • Plans for orderly succession for appointments • Code of Conduct or all members of board of directors and senior management • Fees / compensation • Minimum information to be placed before the Board • Compliance Certificate • Risk Assessment & Management • Performance Evaluation of Independent Directors
ii	Audit Committee	18	No	• Composition • Meeting of Audit Committee • Role of Audit Committee and review of information by the Committee
iii	Nomination & Remuneration Committee	19	NO	• Composition • Role of the Committee • Meeting of Nomination & Remuneration Committee • Role of Nomination & Remuneration Committee
iv	Stakeholders Relationship Committee	20	No	• Composition • Role of the Committee • Meeting of Stakeholders Relationship Committee • Role of Stakeholders Relationship Committee
v	Risk Management Committee	21	NA	• The provisions of this regulation shall be applicable to: i. the top 1000 listed entities, determined on the basis of market capitalization as at the end of the immediate preceding financial year; and, ii. a 'high value debt listed entity. The Company does not fulfil the above criteria.
vi	Vigil Mechanism	22	Yes	• Formulation of Vigil Mechanism for Directors and employees • Direct access to Chairperson of Audit Committee
vii	Related Party Transactions	23	Yes	• Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions • Related Party Transactions of the Company are pursuant to contracts duly approved by the, Board of Directors and Shareholders of the Company • Review of transactions pursuant to aforesaid contract
viii	Corporate Governance requirements	24	Yes	• The Company has a subsidiary company. The details of the subsidiary and the applicable corporate governance

	with respect to subsidiary of listed entity			requirements are disclosed in Annexure-I forming part of the Annual Report.
ix	Obligations with respect to Independent Directors	25	No	• Maximum Directorship and Tenure • Meeting of Independent Directors • Familiarization of Independent Director
x	Obligations with respect to employees including senior management, key managerial persons, directors and promoters	26	No	• Memberships/Chairpersonships in Committees • Affirmation with compliance to Code of Business Conduct and Ethics from Directors and Management Personnel • Disclosure of shareholding by Non-executive Directors • Disclosures by Senior Management about potential conflicts of interest • There is no agreement entered by the employees or KMP with regard to compensation or profit sharing in connection with dealings in the securities of Company
xi	Other Corporate Governance requirements	27	Yes	• Compliance with discretionary requirements • Filing of quarterly compliance report on Corporate Governance
xii	Website	46(2)(b) to (i)	No	• The Company's website is currently under maintenance and is in the process of being updated following the approval of the Resolution Plan. Accordingly, the requisite information will be updated on the Company's website upon completion of the maintenance and reconstitution process.

DECLARATION

It is hereby declared that all the Board Members and Senior Managerial Personnel have affirmed compliance of code of conduct, pursuant to Corporate Governance, for the year ended March 31, 2026.

For and on Behalf of the Board of Directors of

Prabhat Entertainment Limited

(Formerly Known as Prabhat Technologies (India) Limited)

Sd/-
Anil Kumar Sinha
Director
DIN: 10405808

Sd/-
Chheilal Pandey
Director
DIN: 10405681

Place: Mumbai
Date: September 5, 2026

CEO/CFO COMPLIANCE CERTIFICATION

Compliance Certificate under Regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

I, Parag Rameshchandr Malde, Chief Financial Oficer do hereby certify to the Board that:

1. I have reviewed the Financial Statements, read with the Cash Flow Statement of the Company and to the best of my knowledge and belief, I state that:

i. these statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;

ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

3. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Statutory Auditor, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.

4. I have indicated to the Statutory Auditor–

i. significant changes in internal control over financial reporting during the year, if any;

ii. significant changes in accounting policies during the year, if any, and that the same have been disclosed in the notes to the financial statements; and

iii. instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For **Prabhat Entertainment Limited**
(Formerly Known as Prabhat Technologies (India) Limited)

Sd/-
Parag Rameshchandra Malde
Chief Financial Officer

Place: Mumbai
Date: September 5, 2026

ANNEXURE VI

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Prabhat Entertainment Limited
(Formerly known as Prabhat Technologies (India) Limited)
CIN: L59112MH2007PLC169551

We have examined the compliance of conditions of Corporate Governance by **Prabhat Entertainment Limited (Formerly known as Prabhat Technologies (India) Limited)** for the Year Ended on March 31, 2026 as stipulated in Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. This certificate is neither an assurance as to the further viability of the Company nor of the effectiveness with which the management has conducted the affairs of the Company.

On the basis of the examination of the records produced, explanations and information furnished, I certify that the Company has complied with the applicable conditions of the Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, except (i) non-appointment of the requisite number of Independent Directors on the Board of the Company as required under Regulation 17(1)(b)/(c) of the said Regulations; and (ii) nonappointment of a Woman Director on the Board of the Company as required under Regulation 17 (1) (a) of the said Regulations".

This certificate is issued solely for the purpose of complying with the aforesaid regulations and may not be suitable for any other purpose.

For Shekhawat & Associates
Practicing Company Secretary

Sd/-
Monika Shekhawat Proprietor
Peer review Certificate No.: 5909/2024
FCS NO. 14089 CP. NO. 12724
UDIN: F014089H001205411

Place: Gandhinagar
Date: 24/08/2026

ANNEXURE VII

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34 (3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
Prabhat Entertainment Limited
(Formerly known as Prabhat Technologies (India) Limited)
CIN: L59112MH2007PLC169551

We have examined relevant registers, records, forms, returns and disclosures in respect of the Directors of **Prabhat Entertainment Limited (Formerly known as Prabhat Technologies (India) Limited)** (the Company) having its registered office situated at Unit No. 402, Western Edge I, Kanakia Spaces, Western Express Highway, Borivali (East), MumbaiCity, Mumbai, Maharashtra, India, 400066 which were produced before us by the Company for the purpose of issuing a certificate as stipulated in Regulation 34 (3) read with Clause (10) (i) of Para C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended from time to time.

In our opinion and to the best of our information and on the basis of verification of the above stated documents (including the status of Directors Identification Number - DIN at the portal of Ministry of Corporate Affairs - MCA www.mca.gov.in), we hereby certify that none of the Directors on the Board of the Company as on March 31, 2026 have been debarred or disqualified from being appointed or continuing as a Director of the Company by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA) or any such other statutory authority.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on the basis of verification of documents produced before us and made available to us. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted affairs of the Company.

For Shekhawat & Associates
Practicing Company Secretary

Sd/-
Monika Shekhawat Proprietor
Peer review Certificate No.: 5909/2024
FCS NO. 14089 CP. NO. 12724
UDIN: F014089H001205048

Place: Gandhinagar
Date: 24/08/2026

ANNEXURE VIII

Form No. MR- 3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule no. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Prabhat Entertainment Limited,
CIN: L59112MH2007PLC169551
Registered Office: Unit No. 402, Western Edge I,
Kanakia Spaces, Western Express Highway, Borivali (East),
Mumbai, Maharashtra, India, 400066.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Prabhat Entertainment Limited (Formerly known as Prabhat Technologies (India) Limited) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

The Company was under Corporate Insolvency Resolution Process (CIRP). The Resolution Plan was approved by the Hon'ble NCLT, Mumbai Bench-I, vide order dated October 16, 2025 in IA No. 68 of 2021 in CP(IB) No. 1874 of 2019. Consequently, the moratorium under Section 14 of the Insolvency and Bankruptcy Code, 2016 ceased to have effect from that date, and the Resolution Plan stands binding on the Company and its stakeholders under Section 31 of the Code.

Based on my verification of the Company's books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the management, I hereby report that in my opinion, the Company has, during the audit period ended on March 31, 2026 ("Audit Period"), complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 and made available to me according to the provisions of:

i) The Companies Act, 2013 ("the Act") and the rules made thereunder;

ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;

iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (not applicable to the company during the audit period);

v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable during the period under review)

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable during the period under review)

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable during the period under review)

(f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable during the period under review)

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable during the period under review)

(i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

(j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have also examined compliance with applicable clauses of the following

1. Secretarial Standards issued by the Institute of Company Secretaries of India.
2. The Listing Agreements entered into by the Company with Stock exchange.

During the period under review, the Company has generally complied with all the material aspects of applicable provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. subject to following observations.

1. Non-Compliance Regulation 6 (1) of SEBI LODR Regulations, 2015 with requirement to appoint qualified Company secretary as the Compliance Officer

2. The Company delayed filing of its Financial Results for the quarter/year ended June 30, 2025, September 30, 2025 and December 31, 2025, within the timelines prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The Company delayed filing of the Secretarial Compliance Report for the financial year ended March 31, 2025, within the timelines prescribed under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The company is not maintaining a functional website for the year under review.

5. The Company did not hold its Annual General Meeting for the financial year 2024-25 within the timelines prescribed under Section 96 of the Companies Act, 2013, and consequently did not file

the Annual Report within the timelines prescribed under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Pursuant to the new Board constituted after approval of the Resolution Plan on October 16, 2025, the Company has not appointed any Independent Director(s), nor constituted the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee, as required under the SEBI (LODR) Regulations, 2015 and the Companies Act, 2013.
7. The Company has not appointed an Internal Auditor, resulting in non-compliance with Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014.

I further report that:

• The Compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial auditor and other designated professionals.

• As informed by the company the industry specific laws/general laws as applicable to the company has been complied with. The management has also represented and confirmed that all the laws, rules, regulations, orders, standards and guidelines as are specifically applicable to the Company relating to Industry/Labour etc., have been complied with.

• As Company undergoing the corporate insolvency resolution process is not required to comply with relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Board of Directors including that of independent directors, constitution, meetings and terms of reference of the audit committee, constitution, meetings and terms of reference of the stakeholder's relationship committee.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, and regulations and guidelines.

BSE issued notice on January 19, 2024 stating in order to avoid market complications, trading in the equity shares is suspended w.e.f. January 20, 2024.

We further report that no event occurred during the audit period having a major bearing on the affairs of the Company in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc

For Shekhawat & Associates
Practicing Company Secretary

Sd/-
Monika Shekhawat Proprietor
Peer review Certificate No.: 5909/2024
FCS NO. 14089 CP. NO. 12724
UDIN: F014089H001146011

Place: Gandhinagar
Date: 18/08/2026

Note: This report is to be read with our letter of even date which is annexed as Annexure – A and forms an integral part of this report

Annexure A

To,
The Members
Prabhat Entertainment Limited,
CIN: L59112MH2007PLC169551
Registered Office: Unit No. 402, Western Edge I,
Kanakia Spaces, Western Express Highway, Borivali (East),
Mumbai, Maharashtra, India, 400066.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices we followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of Financial Laws including Direct and Indirect Tax Laws, Accounting Standards, the correctness and appropriateness of Financial Records, Cost Records and Books of Accounts of the company since the same have been subject to review by respective Auditors and other designated professionals.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules, regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

7. The audit was conducted based on the verification of the Company's books, papers, minutes books, forms and returns filed, documents and other records furnished by them or obtained from the Company electronically and also the information provided by the company and its officers by audio and/or visual means.

For Shekhawat & Associates
Practicing Company Secretary

Sd/-
Monika Shekhawat Proprietor
Peer review Certificate No.: 5909/2024
FCS NO. 14089 CP. NO. 12724
UDIN: F014089H001146011

Place: Gandhinagar
Date: 18/08/2026

HARISH ARORA & ASSOCIATES
Chartered Accountants

A 56, KUMBHA NAGAR,
CHITTORGARH 312001
harisharoraassociates@gmail.com
9414734801

Independent Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Members of
PRABHAT TECHNOLOGIES (INDIA) LIMITED

Report on the Standalone Financial Statements

Qualified Opinion

We have audited the accompanying statement of standalone financial results of **PRABHAT TECHNOLOGIES (INDIA) LIMITED** formerly known as Prabhat Telecom (India) Limited which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us except for the possible effects of the matter described in the "Basis for Qualified Opinion", the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss, changes in equity and its cash flow for the year ended on that date.

Basis for Qualified Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have no matters to be reported as the key audit matters to be communicated in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Management is responsible for the preparation of the other information. The other information comprises the information included in management analysis, company performance report but does not include the standalone financial statements and our auditor's report thereon

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated

Management's Responsibilities for the Standalone Financial Results

The Management of the Company is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income and changes in equity (reserves) of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Management of Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Management of Company are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, based on our audit we report that:

a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
b. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
c. The Balance Sheet, the Statement of Profit and Loss including other comprehensive income and Statement of Changes in Equity (reserves)dealt with by this Report are in agreement with the books of account
d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules2014.

e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", and

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company does not have any pending litigation which would impact its financial position

ii. The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring the amount, required to be transferred in accordance with the relevant provisions of the Companies Act, 2013 and the rules made thereunder, to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (deit log) facility and the same has operated throughout the year for all relevant transaction recorded in the software. Further, during the course of our audit, we did not come acress any instance of audit trail feature being tampered with.

In our opinion, according to information, explanation given to us, the remuneration paid by the company to its directors is within the limits laid prescribed under section 197 of the Act the rules thereunder.

For Harish Arora& Associates
Chartered Accountants

CA Harish Arora
M.No. 407420
FRN 015226C
Date: 30.05.2026
Place: Mumbai
UDIN : 26407420HWBMUH2660

Annexure 'A'

(Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date on the accounts of PRABHAT TECHNOLOGIES (INDIA) LIMITED,for the year ended March 31, 2026)

We report that:

(i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B)The Company does not have any intangible assets. Accordingly,

clause 3(i)(a)(B) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act,1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms ,Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

(vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the CentralGovernmentundersub-section(1)ofsection148oftheCompaniesAct.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, following are the statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute:

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to all lender in the year 2018 and the matter in pending in NCLT Mumbai.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2026. Accordingly, clause 3(ix)(e) is not applicable.

(f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2026. Accordingly, clause 3(ix)(f) is not applicable.

(x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

(xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;

(xiv) (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly clause 3(xvi)(a) of the Order is nor applicable.

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements except following:

For HARISH ARORA & ASSOCIATES
Chartered Accountants
FRN: 015226C

Place:-Mumbai
Date: 30.05.2026

HARISH ARORA
(PARTNER)
Membership No. **407420**

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of PRABHAT TECHNOLOGIES (INDIA) LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Prabhat Technologies (India) Limited** as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the Internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis for Qualified Opinion

The Company's internal financial controls relating to review of Impairment of Assets/Liabilities and Non-Sustainable Debt for appropriate valuation did not operate effectively which resulted in non-ascertainment of adequate provision pertaining to such impairment.

Qualified Opinion

In our opinion, except for the effects of the described in the Basis for Qualified Opinion paragraph above, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Harish Arora& Associates
Chartered Accountants

CA Harish Arora
M.No. 407420
FRN 015226C

Date: 30/05/2026
Place: Mumbai

Prabhat Technologies (India) Limited
CIN : L72100MH2007PLC169551
Registered Office : Unit no 402,Western Edge I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai-400066

Standalone Balance sheet as on 31st Mar 2026

(All amounts are ₹ in lacs unless stated otherwise)

Particulars	Notes	As at Mar 31, 2026	As at March 31, 2025
ASSETS			
(1) Non-current assets			
(a) Property, plant and Equipment	**3**	1,614.45	1,913.03
(b) Capital work-in-progress		-	-
(c) Other Intangible assets	**4**	0.50	0.50
(d) Financial assets			0
(i) Investments	**5**	-	5.60
(ii) Loans		-	-
(iii) Others	**6**	2.74	2.74
(e) Other non-current assets	**7**	-	-
(f) Deferred tax assets (Net)	**18**	436.90	2,853.42
Total non-current assets		**2,054.58**	**4,775.29**
(2) Current assets			
(a) Inventories	**8**	-	0.30
(b) Financial assets			
(i) Trade receivables	**9**	67.39	407.76
(ii) Cash and cash equivalents	**10**	10.49	20.75
(iii) Bank balances other than (ii) above	**11**	-	19.50
(v) Others		-	-
(c) Other current assets	**14**	452.17	221.48
Total current assets		**530.05**	**669.79**
			-
TOTAL ASSETS		**2,584.63**	**5,445.08**
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	**15**	1,070.63	1,070.63
(b) Other equity			
(i) Reserves and surplus	**16**	(2,510.45)	(781.62)
TOTAL EQUITY		**(1,439.83)**	**289.02**
Non-current liabilities			
(i) Borrowings			
(ii) Other financial liabilities	**14**		
(c) Deferred tax liabilities (Net)			
Liabilites under resolution Plan			
(i) Financial Creditors	**17**	-	4,000.00
(ii) Other Unsecured Creditors		-	725.04
Total non-current liabilities		**-**	**4,725.04**
(2) Current liabilities			**-**
(a) Financial liabilities			
(i) Borrowings	**19**	4,005.34	25.51
(ii) Trade payables	**20**	5.40	19.70
(iii) Other financial liabilities	**21**	11.48	361.38
(b) Provisions	**22**	-	17.58
(c) Current Tax Liabilities (Net)		-	-
(d) Other Current Liabilities	**23**	2.23	6.86
Total current liabilities		**4,024.45**	**431.02**
TOTAL LIABILITIES		**4,024.45**	**5,156.05**
TOTAL EQUITY AND LIABILITIES		**2,584.63**	**5,445.08**

Summary of significant accounting policies
As per our report of even date

For M/s. Harish Arora & Associates
ICAI firm registration number: 015226C
Chartered Accountants

For and on behalf of the board of directors of
Prabhat Technologies India Limited

CA. Harish Arora
Partner
Membership no.: 407420

Anil Kumar Sinha
(Director)
DIN: 10405808

Chhedilal Pandey
(Director)
DIN: 10405681

Place: Mumbai
Date:
UDIN:

Prabhat Technologies (India) Limited
CIN : L72100MH2007PLC169551

Registered Office : Unit no 402,Western Edge I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai-400066

Statement of Standalone Profit and Loss for the year ended Mar 31, 2026

(All amounts are ₹ in lacs unless stated otherwise)

Particulars	Notes	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Revenue from operations	**24**	0.02	99.86
Other income	**25**	399.02	92.23
Total income		**399.04**	**192.09**
Expenses			
Cost of Purchases	**26**	-	-
Changes in inventories of finished goods	**27**	0.30	101.10
Nete Loss/(Gain) in value changes		-	-
Employee benefits expense	**28**	14.06	13.04
Finance cost	**29**	0.02	0.08
Depreciation and amortization expense	**3 & 4**	108.86	37.94
Other expenses	**30**	197.00	97.00
Total expenses		**320.25**	**249.16**
Profit before tax from continuing operations		**78.79**	**(57.08)**
Less:- Exceptional Items			
Liabilities for Claims admitted under CIRP	**31**	1,564.13	-
Event after Balance sheet Date - Trade Liability			-
Total Exceptional Items		**1,564.13**	**-**
Profit before tax from continuing operations after Exceptional Items		**(1,485.33)**	**(57.08)**
Prior Period Expenses		-	**35.65**
Profit & Loss before Tax		**(1,485.33)**	**(92.73)**
Income tax (expense) benefit		(20)	**-**
Current tax		**-**	**-**
Deferred tax		(2,416.52)	39.51
Total tax (expense)		(2,436.31)	39.51
Profit for the year from continuing operations		**(3,921.64)**	**(53.22)**
Other comprehensive income (OCI)			
Other comprehensive income not to be reclassified to profit and loss in subsequent periods:		-	-
Loss on actuarial valuation of post employment benefits		-	-
Less: Income tax expense		-	-
Other comprehensive income for the year, net of tax		**-**	**-**
Total comprehensive income for the year		**(3,921.64)**	**(53.22)**
Equity Share of par value Rs. 10 each			
Basic		(3.66)	(0.50)
Diluted		(3.66)	(0.50)

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements. **01-34**

As per our report of even date

For M/s. Harish Arora & Associates
ICAI firm registration number: 015226C
Chartered Accountants

For and on behalf of the board of directors of
Prabhat Technologies India Limited

CA. Harish Arora
Partner
Membership no.: 407420

Anil Kumar Sinha
(Director)
DIN: 10405808

Chhedilal Pandey
(Director)
DIN: 10405681

Place: Mumbai
Date:
UDIN:

Prabhat Technologies (India) Limited

CIN : L72100MH2007PLC169551

Registered Office : Unit no 402,Western Edge I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai-

Standalone Cash Flow Statement for the year ended Dec 31st, 2026

(All amounts are in ₹ in lacs unless stated otherwise)

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
A. Cash flow from operating activities		
Profit before extraordinary items and tax	**(1,485.33)**	**(14,85,33,227.76)**
Adjustments for:		
Depreciation and amortisation expense	108.86	10886272.30
Finance costs	0.02	0.05
Rent received	(83.12)	(79.70)
Fair Valuation on Shares	9.21	-
Profit & Loss on Sale of Shares	0.05	-
Other Income	(301.26)	-
Operating profit before working capital changes	**(1,751.56)**	**(13,76,47,035.11)**
Changes in working capital:		
Adjustments for (increase)/ decrease in operating assets:		
Inventories	0.30	18.46
Trade receivables	340.37	(392.31)
Other non current financial assets	-	-
Other current assets	(230.69)	366.09
	109.99	**(7.76)**
Prior Period Items & Extra Ordinary Items	2,192.80	-
Operating Profit after Prior period, extraordinary items and tax	**2,302.79**	**(7.76)**
Adjustments for increase (decrease) in operating liabilities:		
Trade payables	(14.33)	(84.12)
Other current provisions	(17.58)	15.39
Other current liabilities	(4.63)	(0.39)
Other non-current financial liabilities	(349.90)	48.94
	(386.43)	**(20.18)**
Cash generated from operations	**164.80**	**(13,76,47,063.05)**
Net income tax paid	-	-
Net cash flow from operating activities (A)	**164.80**	**(13,76,47,063.05)**
B. Cash flow from investing activities		
Investment in shares & Mutual fund	(3.62)	-
Rent received	83.12	79.70
Profit & Loss on Sale of Shares	(0.05)	-
Payment for purchase of property, plant and equipment	189.72	0.01
Other Income	301.26	-
		-
Net cash flow used in investing activities (B)	**570.44**	**79.71**
C. Cash flow from financing activities		
Repayment of borrowings	(725.04)	(9.26)

Net cash flow from/ (used in) financing activities (C)	**(725.04)**	**(9.26)**
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	**10.15**	**(13,76,46,992.60)**

... Continued on Page 2

Prabhat Technologies (India) Ltd.
CIN : L72100MH2007PLC169551
Registered Office : Unit no 402,Western Edge I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai-

Standalone Cash Flow Statem+ent for the year ended March 31, 2026

Add: Cash and cash equivalents at the beginning of the year	20.95	73.76
Cash and cash equivalents at the end of the year *	**31.11**	**(13,76,46,918.85)**
Cash and cash equivalents at the end of the year*		
*Comprises of:		
(a) Cash on hand	0.24	0.02
(b) Balances with banks		
(i) In current accounts	10.25	20.93
Assets Acquire on account of Amalgamation	-	-
Current Investments		
	10.50	**20.95**

Summary of significant accounting policies
The accompanying notes are an integral part of the financial statements **01-34**
As per our report of even date

For M/s. Harish Arora & Associates
ICAI firm registration number: 015226C
Chartered Accountants

For and on behalf of the board of directors of
Prabhat Technologies India Limited

- - -

CA. Harish Arora
Partner
Membership no.: 407420

Anil Kumar Sinha
(Director)
DIN: 10405808

Chhedilal Pandey
(Director)
DIN: 10405681

Place: Mumbai
Date:
UDIN:

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE "03" : PPE **(Amount in Lacs)**

PARTICULARS	As at 1 Apr, 2025	Additions during the year	Deduction during the year	As at 31 st Mar 2026	As at 1 Apr, 2025	Additions during the year	Deduction during the year	As at 31 st Mar 2026	As at 31 st Mar 2026	As at 31st Mar 2025
Tangible Assets										
Free Hold Land	20.83			20.83	-	-		-	20.83	20.83
Building	2,224.10		198.741871	2,025.36	362.80	98.63		461.44	1,563.92	1,861.30
Plant and Machinery	75.24		0.051	75.18	59.58	3.66		63.24	11.94	15.66
Furniture and Fixtures	75.60			75.60	69.34	3.68		73.02	2.58	6.26
Vehicles	9.11			9.11	9.11	-		9.11	0.00	0.00
Office Equipment	69.55	9	-	78.62	60.56	2.88	-	63.44	15.18	8.99
								-	-	-
Sub Total	**2,474.41**	**9.07**	**198.79**	**2,284.69**	**561.38**	**108.86**	**-**	**670.24**	**1,614.45**	**1,913.03**
InTangible Assets										
Computer Software	113.46			113.46	112.96	-		112.96	0.50	0.50
Sub Total	**113.46**	**-**	**-**	**113.46**	**112.96**	**-**	**-**	**112.96**	**0.50**	**0.50**
Total	**2,587.88**			**2,398.15**	**674.34**			**783.21**	**1,614.95**	**1,913.53**

Descriptions	Gross carrying amount				Accumulated Depreciation				Net carrying amount	
	As at 1 Apr, 2024	Additions during the year	Deduction during the year	As at 31 st March 2025	As at 1 Apr, 2024	Additions during the year	Deduction during the year	As at 31 st March 2025	As at 31 st March 2025	As at 31st Mar 2024
Tangible Assets										
Free Hold Land	20.83	-	-	20.83	-		-	-	20.83	20.83
Building	2,224.10	-	-	2,224.10	325.45	37.35	-	362.80	1,861.30	1,898.65
Plant and Machinery	75.24	-	-	75.24	59.58	-	-	59.58	15.66	15.66
Furniture and Fixtures	75.60	-	-	75.60	68.82	0.52		69.34	6.26	6.78
Vehicles	9.11	-	-	9.11	9.11	-		9.11	0.00	0.00
Office Equipment	69.55	-	-	69.55	60.48	0.08		60.56	8.99	9.07
				-						
TOTAL	**2,474.41**	**-**	**-**	**2,474.41**	**523.44**	**37.94**	**-**	**561.38**	**1,913.03**	**1,950.97**
InTangible Assets										
Computer Software	113.46			113.46	112.96	-		112.96	0.50	0.50
Sub Total	**113.46**	**-**	**-**	**113.46**	**112.96**	**-**	**-**	**112.96**	**0.50**	**0.50**
Total	**2,587.88**			**2,587.88**	**636.40**			**674.34**	**1,913.53**	**1,951.47**

Descriptions	Gross carrying amount				Accumulated Depreciation				Net carrying amount	
	As at 1 April, 2022	Additions during the year	Deduction during the year	As at 31 March, 2023	Balance as at 1 April, 2022	Additions during the year	Deduction during the year	Balance as at March 31, 2023	As at March 2023	As at 31st March 2022

Tangible Assets										
Free Hold Land	20.83	-	-	20.83	-	-	-	-	20.83	20.83
Building	2,224.10	-	-	2,224.10	253.37	35.86	-	289.23	1,934.87	1,970.73
Plant and Machinery	75.24	-	-	75.24	59.58	-	-	59.58	15.66	15.66
Furniture and Fixtures	75.60	-		75.60	64.66	3.36		68.02	7.58	10.94
Vehicles	9.11	-		9.11	9.11	-		9.11	0.00	0.00
Office Equipment	69.55	-		69.55	47.19	4.25		51.44	18.10	22.35
					-	-				
TOTAL	**2,474.41**	**-**	**-**	**2,474.41**	**433.90**	**43.47**	**-**	**477.37**	**1,997.04**	**2,040.51**
InTangible Assets										
Computer Software	113.46			113.46	112.96	-		112.96	0.50	0.50
Sub Total	**113.46**	**-**	**-**	**113.46**	**112.96**	**-**	**-**	**112.96**	**0.50**	**0.50**
Total	**113.46**			**113.46**	**112.96**			**112.96**	**0.50**	**0.50**

Prabhat Technologies (India) Limited

Notes on Financial Statements for the year ended 31st Mar 2026

5 NON CURRENT INVESTMENTS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Investments in Equity Instruments		
Quoted Investments		
Investment in Mutual Fund (Schedule-5.1)	-	5.60
Investment in Shares (Schedule-5.1)	-	-
Investments in subsidiaries (Unquoted)		
Investment in Prabhatech Global Industries Private Limited	10	10.00
(Being 99,999 shares acquired @Rs. 10 each)		
Less : Provision for diminution in value of Investments	(10)	(10.00)
Total	**-**	**5.60**

5.1 Quoted Investments

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Investment in Mutual Fund		
Union Small and Midcap Fund	5.60	5.60
Total- A	5.60	5.60
Investment in Subsidary (PTIL Honkong Limted)	0.00	0.00
Total-B	0.00	0.00
Grand Total (A+B)	5.60	5.60

6 OTHER NON CURRENT FINANCIAL ASSET

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Security Deposit	2.74	2.74
Total	**2.74**	**2.74**

8 INVENTORIES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Finished goods	-	-
Total	**-**	**-**

Prabhat Technologies (India) Limited

9 TRADE RECEIVABLES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Unsecured considered good	-	22.21
Outstanding for a period exceeding six months	67.39	385.56
from the date they are due for payment	-	-
Considered Good	-	-
Considered Doubtful	-	-
Total Receivables	**67.39**	**407.77**
Current	67.39	407.77
Non-current	-	-

10 CASH & CASH EQUIVALENT

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Cash and cash equivalents		
Balances with Bank	10.25	20.54
Cash on Hand	0.24	0.20
Total	**10.49**	**20.74**

11 BANK BALANCES OTHER THAN ABOVE

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
LC margin money deposit	-	19.50
Total	**-**	**19.50**

14 OTHER CURRENT ASSETS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Advance to vendors	-	1.17
Staff Advance	-	0.20
Balance with government authorities	452.17	217.37
Prepaid expenses	-	2.37
Share Application Money - Pragat Akshay Urja	-	-
Other advances	-	0.36

Total	**452.17**	**221.48**

15 EQUITY SHARE CAPITAL

Particulars	Number
Authorised share capital	
At March 31, 2024	1,20,00,000
Increase (decrease) during the year	-
At March 31, 2025	1,20,00,000

Particulars	Number
Issued share capital	
At March 31, 2024	1,070.63
Increase (decrease) during the year	-
At March 31, 2025	1,070.63

b) The Company has one class of shares referred to as equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts (after due adjustments in case shares are not fully paid up). No member shall be entitled to receive any dividend or bonus until having paid all calls or instalments.

c) Details of Shareholding held by Promoter Group:

Name of the shareholder	For the year ended Mar 31, 2026		For the year ended March 31, 2025	
	Number	% Holding	Number	% Holding
Vishwamani Matamani Tiwari	51,16,486	47.79%	56,16,486	52.46%
Vishwamani Tiwari HUF	10,00,000	9.34%	10,00,000	9.34%
Vee Three Informatics Limited	4,79,026	44742.54%	4,79,026	4.47%
Prabha V Tiwari	7,84,666	7.33%	2,84,666	2.66%
Gouri Kutty Amma Parameshwaram Pillai	1,20,360	1.12%	1,20,360	1.12%
Chandramani M Tiwari	7,260	0.07%	7,260	0.07%

d) Details of Shareholding more than 5% shares in the Company :

Name of the shareholder	For the year ended Mar 31, 2026		For the year ended March 31, 2025	
	Number	% Holding	Number	% Holding
Vishwamani Matamani Tiwari	51,16,486	47.79%	56,16,486	52.46%
Vishwamani Tiwari HUF	10,00,000	9.34%	10,00,000	9.34%
Prabha V Tiwari	7,84,666	7.33%	2,84,666	2.66%
Vee Three Informatics Limited	6,66,429	6.22%	6,66,429	6.22%
Esaar India Limited	9,21,339	8.61%	9,19,352	8.59%

e) Details of Movement in

Particulars	For the year ended Mar 31, 2026		For the year ended March 31, 2025	
	Number	Amount	Number	Amount
Outstanding at the	10,70,62,770	1,070.63	10,70,62,770	1,070.63
Issued during the year	-		-	
Bought back during the	-		-	
Outstanding at the end of the year	**10,70,62,770**	**1,070.63**	**10,70,62,770**	**1,070.63**

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16 RESERVES AND SURPLUS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Securities Premium		
Balance at the beginning of the year	2,710.37	2,710.37
Add: Additions during the year	-	-
Balance at the end of the year	**2,710.37**	**2,710.37**
Retained earnings		
Opening Balance	(3,491.99)	(633.94)
Add: Ind AS Adjustments impact on opening Balance	-	
Prior period Items	2,192.80	-
Add: Profit for the year	(3,921.64)	(53.22)
Debtors written off of the period prior to 19/10/2019.		**(2,404.83)**
Loans & advances written off as per NCLT order dated 15/02/2024	-	**(400.00)**
Closing Balance	**(5,220.82)**	**(3,491.99)**
Total	**(2,510.45)**	**(781.62)**

17 AMOUNT PROVIDED IN THE RESOLUTION PLAN TOWARDS CLAIMS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Borrowings from Banks	**-**	**4,000.00**
Financial Creditors		
Secured borrowings from Banks	-	4,000.00
Operational Creditors	-	-
Employees	-	9.25
Operational Creditors	-	50.00
Other Unsecured Financial Creditors	-	634.99
Statutory Dues	-	35.00
Total	**-**	**729.24**
Total	**-**	**4,729.24**

18 DEFERRED TAX ASSETS (NET)

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Deferred tax asset on Account of		
Income Tax Losses for Earlier Years	2,853.42	2,828.02
Current Year Loss	(2,416.52)	25.40
Ind AS adjustments	-	-
	436.90	**2,853.42**
Deferred Tax Assets Not Recognized	**-**	**-**
Deferred Tax Liability/(Asset)	**(436.90)**	**(2,853.42)**

19 CURRENT BORROWINGS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Unsecured		
Unsecured Others	4,005.34	25.51
Total	**4,005.34**	**25.51**

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20 TRADE PAYABLES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Micro, Small and Medium Enterprises	-	-
Others	5.40	61.41
Total	**5.40**	**61.41**

20.1 The details regarding the contractual maturities of significant financial liabilities as at March 31, 2024 are as follows :

Particulars	Less than 1 year	1-2 years	2-4 years	4-7 years	Total
Trade payables	(46.63)			52.03	24,75,756.33
Other financial liabilities (excluding liability towards contingent		-	-	-	-
Total	(46.63)	-	-	52.03	24,75,756.33

The details regarding the contractual maturities of significant financial liabilities as at March 31, 2023 are as follows :

Particulars	Less than 1 year	1-2 years	2-4 years	4-7 years	Total
Trade payables	9.38			52.03	61.41
Other financial liabilities (excluding liability towards contingent					-
Total	9.38	-	-	52.03	61.41

21 OTHER FINANCIAL LIABILITIES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Salary payable	1.72	14.13
Security deposit received	9.76	12.74
Other Financial Liabilities	-	369.71
Total	**11.48**	**396.58**

22 PROVISIONS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Audit Fees Payable	-	1.35
Expenses Payable	-	16.00
	-	-
Total	**-**	**17.35**

23 OTHER CURRENT LIABILITIES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Other Currect Liabilities	0.81	-
Statutory Dues	1.42	6.91
Total	**2.23**	**6.91**

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Notes on Financial Statements for the year ended 31st Mar 2026

24 REVENUE FROM OPERATIONS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Sale of products	0.02	99.86
Less: Inter Unit Transfer	-	-
Total revenue from operations	**0.02**	**99.86**

25 OTHER INCOME

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Profit on sale of Buliding	301.26	0.01
Sundry Balances written back	14.65	-
Interest on IT refund	-	-
Rounding Off	(0.00)	-
Rent Received	83.12	92.21
Total	**399.02**	**92.23**

26 COST OF PURCHASES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Purchases For the year	-	-
Less: Inter Unit Transfer		-
	-	-
Total Purchases for the year	**-**	**-**

DETAILS OF RAW MATERIAL CONSUMED

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Indigenous	-	-
Indigenous (% of consumption)	0.00%	0.00%
Imported	0.00	0.00
Imported (% of consumption)	0.00%	0.00%
Total	**-**	**-**

27 CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN-TARDE, SEMI FINISHED GOODS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Inventories at the beginning of the year:		
Semi finished and finished goods	0.30	137.05
Less : Transfer to Prior Period	-	(35.65)
	0.30	101.40
Inventories at the end of the year:		
Semi finished and finished goods	-	0.30
	-	0.30
Total changes in inventories of finished goods	**0.30**	**101.10**

28 EMPLOYEE BENEFITS EXPENSE

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Salaries, Wages & Bonus	-	12.16
Employees Welfare Funds	13.94	-
Staff welfare expense	0.12	0.88
Total	**14.06**	**13.04**

29 FINANCE COST

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Interest Expenses	-	0.07
Bank charges	0.02	0.01
Total	**0.02**	**0.08**

30 OTHER EXPENSES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Consumption of Stores, Spares & Consumables	-	-
Repairs & Maintenance	9.65	13.63
Rates & Taxes	0.30	6.34
Computers & Software Expenses	0.04	0.06
Telephone & Internet Expenses	0.64	1.18
Travelling & Conveyance	0.34	0.39
Legal, Professional & Consultancy fees	30.38	31.18
Other Expenses	133.44	5.81
Power & Fuel	-	7.37
- Other Assets	-	-
Advertisement Exps.	0.50	0.57
Insurance	2.31	0.93
Discount & Rebate on Late Payment	0.05	-
Printing and Stationery	0.01	0.79
Annual Listing Fees	4.05	4.25
Auditors Remuneration	-	1.50
- For Audit Services	1.50	-
PTEC	0.05	0.03
ROC Expenses	0.02	0.04
Electricity Expenses	4.43	-
Prior period Expenses	-	-
Stamp Duty	0.07	-
Liability on Accounts of Guatantee	-	-
Insolvancy Exp	9.21	-
Other selling and Dostributor expense		22.93
Total	**197.00**	**97.00**

31 Liabilities for Claims admitted under CIRP

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Claims Accepted By Resolution Professional		-
Sales Tax	7,926.35	-
Ad Sonic on account of Guarantee	5,680.00	
Liabilities for Claims admitted under CIRP	500.00	
Total	**14,106.35**	
Less: Reduction in liability on account of Resolution Plan		
Sales Tax	7,919.67	
Ad Sonic on account of Guarantee	4,248.56	
Liabilities for Claims admitted under CIRP	373.99	
Total	**12,542.22**	
Total Net	**1,564.13**	**-**

Prabhat Technologies (India) Limited

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

Contingent liability and capital commitments

Particulars	As at Mar 31, 2026 (in Lacs)	As at March 31, 2025 (in Lacs)
Capital Commitments		
- Estimated amount of Contracts remaining to be executed on capital account and not provided for (Net of Advances)	-	-
Contingent Liabilities		
- Claims against company not acknowledged as debts	-	-
- Tax Matters **(Refer Note)**	-	-

Note: Company is in proceeding of insolvency and Pursuant to that company recognised contingent liabilities as actual after balance sheet date and approved by CIRP and later on confirmed by COC.

Earnings and expenditure in foreign currency

Particulars	2025-26		2024-25	
	USD	Rupees	USD	Rupees
Foreign Exchange Earnings				
Rendering of services	-	-	-	-
Foreign Exchange Outgoings				
Purchase (Import)	0.00	0.00	0.00	0.06

Earnings Per Share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding at the end of the year.
Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding at the end the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computation:

Particulars	As at Mar 31, 2026 (in Lacs)	As at March 31, 2025 (in Lacs)
Profit after tax as per profit and loss account	(3,921.64)	(53.22)
Weighted average number of equity shares for basic EPS*	1,070.63	107.06
Weighted average number of equity shares adjusted for the effect of dilution*	1,070.63	107.06
Face value per share	10.00	10.00
Basic earning per share	(3.66)	(0.50)
Diluted earning per share	(3.66)	(0.50)

Leases

The company has not entered into any financial/operating lease contract during the reporting period

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

Related Parties Disclosures

Disclosures as required by Indian Accounting Standard 24 - "Related Party Disclosures" are given below

Name of the enterprises that directly, or indirectly through one or more intermediaries, control or are controlled by, or under common control with reporting entity or significantly influenced by Key Management Personnel and/or their relatives:

Name of the Related Party	Relationship
Prabhatech Global Industries Private Limited	Subsidiary
Prabhat Telecoms Hongkong Limited	Subsidiary

Director and Key Management Personnel and their relatives

Name of the Person	Relationship
Mr. Vishwamani Matamani Tiwari	Promoter
Bipin Verma	Director
Anil Kumar Sinha	Director
Chhedilal Pandey	Director
Shivanshu Pandey	Managing Director
Aakash Vishwamani Tiwari	Additional Director
Parag Malde	CFO
Kamlesh Mohanlal Gori	CEO

Enterprise over which Key Managerial Personnel and the Relative of Key Managerial Personnel exercise control/significant influence (Other Related Concerns)

Name of Enterprise	Legal status of such entity
Prabhat Renewable Energy And Agro Limited	Public Limited Company
Vee Three Informatics Limited	Public Limited Company
Prabhat Charter Infra Services Private Limited	Private Limited Company

Transactions with the above in the ordinary course of business:

(Amount in lacs)

Name of the Related Party	Nature	March 31, 2026	March 31, 2025
Prabhat Renewable Energy And Agro Limited	Rent income	10.00	12.00
	rent received	6.20	14.44
	Loan Repaid	-	-
	Receipt	-	-
	Purchase of Goods	-	-
Prabhat Charter Infra Services Private Limited	Sale of Goods	-	-
	Receipt	2.11	9.96
	Rent charged	5.00	6.00
Vee Three Informatics limited	Receipt against Sale	-	-
	Sale of Goods	-	-

Disclosure of material balances with related parties.

Name of the Related Party	Relation	As at Mar 31, 2026 (in Lacs)	As at March 31, 2025 (in Lacs)
Prabhat Renewable Energy And Agro Limited	Other Related Concern	17.93	12.43
Prabhat Charter Infra Services Private Limited	Other Related Concern	4.87	1.13
Prabhatech Global Industries Private Limited	Subsidiary	-	3.74

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

Carrying amount of financial assets and liabilities:

The following table summaries the carrying amount of financial assets and liabilities recorded at the end of the year by categories:

(Amount in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Financial assets			
Investments			
Cash and cash equivalents	10.49	20.75	20.95
Trade receivables	67.39	407.76	359.84
At end of the year	**77.88**	**428.51**	**380.79**
Financial liabilities			
Borrowings	4,005.34	25.51	25.51
Trade payables	5.40	19.7	61.41
Other financial liabilities	11.48	361.38	396.58
At end of the year	**4,022.22**	**406.59**	**483.50**

The Company is exposed to market risk, credit risk and liquidity risk.

Credit risk

Credit risk arises from the possibility that customers may not be able to settle their obligations as agreed and arises principally from the Company's receivables from customers, loans and investments. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of counterparty to which the Company grants credit terms in the normal course of business.

Trade receivables

For trade receivables "Ind AS 109 Financial Instruments" permits the simplified approach, which requires expected lifetime losses to be recognized from initial recognition of the receivables. In order to determine the expected credit losses for the portfolio, company have to arrive at a provision matrix. This provision matrix is based on its historical observed default rates, adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated.

However, The company has not observed any such default rates in the past and as a result it could not arrive at the provision matrix for the portfolio.

Ageing of trade receivable

Particulars	Days		
	0-180	180-365	Above 365
As on March 31, 2026	-	-	67.39
As on March 31, 2025	-	-	201.39

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

(Amount in lacs)

Particulars	Total	Less than 1 year	1 to 2 years	2- 5 years
	₹	₹	₹	₹
Year ended March 31, 2026				
Borrowings	4,005.34	-	4,005.34	-
Trade payables	5.40	-	-	5.40
Other financial liabilities	11.48	-	-	-
	4,022.22	**-**	**4,005.34**	**5.40**
Year ended March 31, 2025				
Borrowings	25.51	-	25.51	-
Trade payables	19.70	-	-	19.70
Other financial liabilities	361.38	361.38	-	-
	406.59	**361.38**	**25.51**	**19.70**

Market risk

Market risk is the risk that the fair value of the future cash flows of the financials instruments will fluctuate because of changes in market prices. Market risk comprises three type of risk: Currency risk, interest risk, other price risk, such as equity price and commodity risk. The value of financial instrument may change as a result of changes in the interest rate, foreign currency exchange rates, equity price fluctuations, liquidity and other market changes. Financial instrument affected by market risk include loans and borrowing, deposits and investments.

Interest rate risk

Company's interest rate risk arises from borrowings. The Company adopts a policy of ensuring that maximum of its interest rate risk exposure is at a fixed rate. The interest rate profile of the Company's interest-bearing financial instruments as reported to the management of the Company is as follows:

The Company's interest-bearing financial instruments is reported as below:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Fixed rate instruments			
Financial Assets	-	8.33	8.33
Financial liabilities	-	-	-
Variable rate instruments			
Financial Assets	77.88	448.00	400.28
Financial liabilities	4,022.22	406.59	483.51

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the value of shareholder.

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Loans and borrowings	4,005.34	4,025.51	4,025.51
Trade payables	5.40	19.70	61.41
Other payables	11.48	361.38	396.58
Less: Cash and cash equivalents	-	20.75	20.95
Net debt (A)	**4,022.22**	**4,385.84**	**4,462.56**
Equity	-1,439.83	289.02	342.33
Capital and net debt (B)	**-1,439.83**	**289.02**	**342.33**
Capital gearing ratio (A/B)	**(2.79)**	**15.17**	**13.04**

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

Income tax

Income statement

Particulars	As at March 31, 2026	As at March 31, 2025
Current income tax:		
Current income tax charge	-	-
Adjustments in respect of current income tax of previous year	-	-
Deferred tax:		
Relating to origination and reversal of temporary differences	436.90	39.51
Relating to origination and reversal of temporary differences through OCI		
Income tax expense reported in the income statement	**436.90**	**39.51**

Estimates

Ind AS 109-Financial Instruments (Classification and measurement of financial assets)

Classification and measurement shall be made on the basis of facts and circumstances that exist at the date of transition to Ind AS. The Company has evaluated the facts and circumstances existing on the date of transition to Ind AS for the purpose of classification and measurement of financial assets and accordingly has classified and measured the financial assets on the date of transition.

Ind AS 16 Property, Plant and Equipment and Ind AS 38 Intangible Assets

If there is no change in the functional currency an entity may elect to measure an item of property, plant and equipment and intangible assets at the date of transition to Ind AS at its fair value and use that fair value as deemed cost at that date or may measure the items of property, plant and equipment and intangible assets by applying Ind AS retrospectively or use the carrying amount under previous GAAP on the date of transition as deemed cost.

The Company has elected to continue with the carrying amount for all of its property, plant and equipment and intangible assets, measured as per previous GAAP and use that as its deemed cost as at the date of transition to Ind AS .

Reconciliation of Equity as previously reported under IGAAP

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Equity capital	1,070.63	1,070.63	1,070.63
Reserves	(2,510.45)	(781.61)	(728.40)
As reported under IGAAP	**(1,439.83)**	**289.02**	**342.23**
Finance charges as per EIR calculation	-	-	-
Prior period Items	-	-	-
OCI	-	-	-
MTM Gain/(Loss)	-	-	-
Fair value of investment	-	-	-
Term Loans	-	-	-

Total	-	-	-
As reported under Ind AS	**(1,439.83)**	**289.02**	**342.22**

***Ind AS adjustments for the year ended March 31, 2026 and March 31, 2025 are cumulative(inclusive of Ind AS adjustments as at April 01, 2026)**

As per Ind AS

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Equity capital	1,070.63	1,070.63	1,070.63
Reserves	(2,510.45)	(781.61)	(728.40)
	(1,439.83)	**289.01**	**342.22**

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

Segmental information

As the Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable.

Classification and presentation of assets and liabilities

Under IGAAP, the Company was not required to present its assets and liabilities bifurcated between financial assets/ financial liabilities and non-financial assets/ non-financial liabilities. Under Ind AS, the Company is required to present its assets and liabilities bifurcated between financial assets/ financial liabilities and non-financial assets/ non-financial liabilities. Accordingly, the Company has classified and presented the assets and liabilities.

In the opinion of the management, the current assets, loans & advances have been stated at realizable value. Provision for all the known liabilities is adequate and not in excess of the amount reasonably necessary.

Additional Information as required by para 5 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either nil or not applicable to the company.

These financial statements have been prepared in the format prescribed by the revised schedule III to the Companies Act, 2013. Previous period figures are regrouped or rearranged wherever considered necessary.

Subsequent events

The Company evaluated all events and transactions that occurred after March 31, 2024, the date on which the financial statements are issued. Based on the evaluation, the Company has identified events or transactions that would require recognition or disclosure in the financial statements. The same has been disclosed in Note No. 31 & 32.3

32 Financial Ratios

Ratio / Measure	March 31,2026	March 31,2025	Variances %	Explanation for variances exceeding 25%
Current Ratio	0.13	1.55	-92%	See 32.2
Debt-Equity Ratio	(2.78)	16.44	-117%	See 32.3
Debt Service Coverage Ratio	0.05	(0.75)	-106%	See 32.4
Return on Equity Ratio %	6.82	(0.17)	-4142%	See 32.5
Inventory turnover ratio	0.13	1.45	-91%	See 32.6
Trade Receivables turnover ratio	0.00	0.26	-100%	See 32.7
Trade payables turnover ratio	15.72	4.88	222%	See 32.8
Net capital turnover ratio	(0.00)	0.42	-100%	See 32.9
Net profit ratio %	(9.83)	(0.28)	3447%	See 32.10
Return on Capital employed %	(0.05)	(0.01)	381%	See 32.11
Return on investment %	-	-	0%	

32.1 Methodology of Ratio / Measure

Ratio / Measure	Methodology
Current Ratio	Current assets over current liabilities
Debt-Equity Ratio	Debt over total shareholders' equity
Debt Service Coverage Ratio	EBIT over current debt
Return on Equity Ratio %	PAT over total average equity
Inventory turnover ratio	Cost of Goods Sold over Average Value of Inventory
Trade Receivables turnover ratio	Revenue from operations over average trade receivables
Trade payables turnover ratio	Adjusted expenses over average trade payables
Net capital turnover ratio	Revenue from operations over total shareholders' equity
Net profit ratio %	Net profit over revenue
Return on Capital employed %	PBIT over average capital employed
Return on investment %	Dividend and net fair value gain over weighted average investments

32.2 The Variance in Current Ratio due to reclassification of long-term borrowings into **short-term borrowings/current liabilities** upon default/CIRP proceedings, alongside a significant decline in current asset balances.

32.3 The Variance in Debt-Equity ratio is primarily due to **erosion of Net Worth (Equity)** resulting from substantial accumulated operational and deferred tax losses, despite total debt remaining consistently high across periods.

32.4 The Variance in Debt Service Coverage Ratio is due to drastic change in Net Operating Income (Loss). The Management has implemented Strategies to minimise their Losses in comparison to Previous Year.

32.5 The Variance in Return on Equity Ratio is due to Minimisation of Losses incurred in Current year in comaprison to Previous year.

32.6 The Variance in Inventory Turnover ratio is due to Increase in Prices of Traded Goods in comparison to Previous year.

32.7 The Variance in Trade Receivable turnover ratio is due to Increase in Credit Sales in comaprison to Previous year.

32.8 The Variance in Trade Payables due to **operating expenses were recorded without corresponding additions to trade payables**, as vendor claims were frozen/crystallized under the CIRP framework.

32.9	The Variance in Net Capital Turnover Ratio due to **negative working capital** (current liabilities significantly exceeding current assets) combined with virtually no operational turnover during the resolution period.
32.10	The Variance in Net Profit Ratio is due to decrease in Loss booked by the entity in current year as comparison to Previous year.
32.11	The Variance in Return on Investment Ratio is due to decrease in Loss booked by the entity in current year as comparison to Previous year.

32.12 The Closing stock has been valued at its Book value.

32.13 The Company is primarily engaged in one business segment namely - "Technology & related technique equipment." - as determined by the chief operating decision maker in accordance with Ind AS 108 - "Operating Segment".

32.14 The Financial results are Audited standalone and Consolidated Financial statements which are prepared in accordance with Indian Accounting standards (Ind AS) as prescribed under section 133 of companies ACT 2013 read with relevant rules issued thereunder.

32.15 Figures of Corresponding periods are reclassified/ regrouped wherever necessary.

For M/s. Harish Arora & Associates
ICAI firm registration number: 015226C
Chartered Accountants

CA. Harish Arora
Partner
Membership no.: 407420

Place: Mumbai
Date:
UDIN:

For and on behalf of the Board
Prabhat Technologies India Limited

Anil Kumar Sinha
(Director)
DIN: 10405808

Chhedilal Pandey
(Director)
DIN: 10405681

HARISH ARORA & ASSOCIATES
Chartered Accountants

A 56, KUMBHA NAGAR,
CHITTORGARH 312001
harisharoraassociates@gmail.com
9414734801

INDEPENDENT AUDITOR'S REPORT

TOTHE MEMBERS OF
PRABHT TECHNOLOGIES (INDIA) LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Prabhat Technologies (India) Limited("the Company"**)formerly known as Prabhat Telecom (India) Limited, which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us except for the possible effects of the matter described in the "Basis for Qualified Opinion", the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss, changes in equity and its cash flow for the year ended on that date.

Basis for Qualified Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the consolidated financial statements.

We draw attention to the following matter:

1. We did not audit financial statements of subsidiary company i.e. Prabhat Telecom Hongkong Limited included in the consolidated financial statements; whose financial statements reflected total assets of Rs. NIL as at 31st March 2026 as well as the total revenue of Rs. Nil for the year ended 31st March 2026. These annual financial statements and other financial information have been unaudited and are provided by the management on the basis of provisional financial statements. Valuation Reports pertaining to these investments are not provided us. Therefore, we are unable to comment and determine any adjustments to be made to this amount. Financial Results are prepared by Management on provisional figures. Our opinion on these financial statements to the extent they have been derived from such kind of financial statements is based solely on the information provided by the management.

Key Audit Matters

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have no matters to be reported as the key audit matters to be communicated in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Management is responsible for the preparation of the other information. The other information comprises the information included in management analysis, company performance report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Management's Responsibility for the Consolidated Financial Statements

The Management of the Company is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomeand changes in equity (reserves) of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, Management of Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management of Company are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the

results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

(1) As required by Section 143 (3) of the Act, based on our audit we report that:

a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
b. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
c. The Balance Sheet, the Statement of Profit and Loss including other comprehensive income and Statement of Changes in Equity (reserves)dealt with by this Report are in agreement with the books of account
d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules2014.
e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", and
f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    i. The company does not have any pending litigation which would impact its financial position
    ii. The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    iii. There has been no delay in transferring the amount, required to be transferred in accordance with the relevant provisions of the Companies Act, 2013 and the rules made thereunder, to the Investor Education and Protection Fund by the Company.

    iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (deit log) facility and the same has operated throughout the year for all relevant transaction recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

In our opinion, according to information, explanation given to us, the remuneration paid by the company to its directors is within the limits laid prescribed under section 197 of the Act the rules thereunder.

For Harish Arora & Associates
Chartered Accountants

CA Harish Arora
M.No. 407420
FRN 015226C

Date: 31.05.2026
Place: Mumbai
UDIN:26407420XKIBFY5583

Annexure 'A'

(Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date on the accounts of PRABHAT TECHNOLOGIES (INDIA) LIMITED, for the year ended March 31, 2026)

We report that:

(i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B)The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act,1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

(vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section148oftheCompaniesAct.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, No statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to all lenders in the year 2018 and the matter is pending in NCLT Mumbai.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2026. Accordingly, clause 3(ix)(e) is not applicable.

(f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2026. Accordingly, clause 3(ix)(f) is not applicable.

(x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

(xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;

(xiv) (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly clause 3(xvi)(a) of the Order is nor applicable.

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements except following:

For HARISH ARORA & ASSOCIATES
Chartered Accountants
FRN: 015226C

Place:-Mumbai
Date: 31.05.2026

HARISH ARORA
(PARTNER)
Membership No. **407420**

"Annexure B" to the Independent Auditor's Report of even date on the Consolidated Financial Statements of PRABHAT TECHNOLOGIES (INDIA) LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Prabhat Technologies (India) Limited** as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based onthe Internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis for Qualified Opinion

The Company's internal financial controls relating to review of Impairment of Assets/Liabilities and Non-Sustainable Debt for appropriate valuation did not operate effectively which resulted in non-ascertainment of adequate provision pertaining to such impairment.

Qualified Opinion

In our opinion, except for the effects of the described in the Basis for Qualified Opinion paragraph above, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Harish Arora& Associates
Chartered Accountants

CA Harish Arora
M.No. 407420
FRN 015226C

Date: 31/05/2026
Place: Mumbai

Prabhat Technologies (India) Limited
CIN : L72100MH2007PLC169551
Registered Office : Unit no 402,Western Edge I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai-400066

Consolidated Balance sheet as on 31st Mar 2026

(All amounts are ₹ in lacs unless stated otherwise)

Particulars	Notes	As at Mar 31, 2026	As at March 31, 2025
ASSETS			
(1) Non-current assets			
(a) Property, plant and Equipment	**3**	1,615.82	1,914.41
(b) Capital work-in-progress		-	-
(c) Other Intangible assets	**4**	0.50	0.50
(d) Financial assets			-
(i) Investments	**5**	-	5.60
(ii) Loans		0.25	45.36
(iii) Others	**6**	2.84	2.74
(e) Other non-current assets	**7**	-	-
(f) Deferred tax assets (Net)	**18**	450.70	2,867.22
Total non-current assets		**2,070.10**	**4,835.77**
(2) Current assets			
(a) Inventories	**8**	-	0.30
(b) Financial assets			
(i) Trade receivables	**9**	67.39	416.47
(ii) Cash and cash equivalents	**10**	12.51	22.76
(iii) Bank balances other than (ii) above	**11**	-	19.50
(v) Others		-	-
(c) Other current assets	**14**	452.17	222.04
Total current assets		**532.07**	**681.07**
			-
TOTAL ASSETS		**2,602.17**	**5,516.84**
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	**15**	1,070.63	1,070.63
(b) Other equity			
(i) Reserves and surplus	**16**	(2,603.95)	(964.80)
TOTAL EQUITY		**(1,533.33)**	**105.83**
Non-current liabilities			
(i) Borrowings			
(ii) Other financial liabilities	**14**		
(c) Deferred tax liabilities (Net)			
Liabilites under resolution Plan			
(i) Financial Creditors	**17**	-	4,000.00
(ii) Other Unsecured Creditors		-	725.04
Total non-current liabilities		**-**	**4,725.04**
(2) Current liabilities			**-**
(a) Financial liabilities			
(i) Borrowings	**19**	4,095.39	269.49
(ii) Trade payables	**20**	5.40	29.08
(iii) Other financial liabilities	**21**	11.48	361.38
(b) Provisions	**22**	21.00	18.78
(c) Current Tax Liabilities (Net)		-	-
(d) Other Current Liabilities	**23**	2.23	7.30
Total current liabilities		**4,135.50**	**686.03**
TOTAL LIABILITIES		**4,135.50**	**5,411.07**
TOTAL EQUITY AND LIABILITIES		**2,602.17**	**5,516.84**

Summary of significant accounting policies
The accompanying Notes are an Integral part of the finanacial statement **01-34**
As per our report of even date

For M/s. Harish Arora & Associates
ICAI firm registration number: 015226C
Chartered Accountants

For and on behalf of the board of directors of
Prabhat Technologies India Limited

CA. Harish Arora
Partner
Membership no.: 407420

Anil Kumar Sinha
(Director)
DIN: 10405808

Chhedilal Pandey
(Director)
DIN: 10405681

Place: Mumbai
Date:
UDIN:

Prabhat Technologies (India) Limited

CIN : L72100MH2007PLC169551

Registered Office : Unit no 402,Western Edge I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai-400066

Statement of Consolidated Profit and Loss for the year ended Mar 31, 2026

(All amounts are ₹ in lacs unless stated otherwise)

Particulars	Notes	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Revenue from operations	**24**	0.02	137.39
Other income	**25**	510.87	95.18
Total income		**510.89**	**232.57**
Expenses			
Cost of Purchases	**26**	-	-
Changes in inventories of finished goods	**27**	0.30	101.41
Nete Loss/(Gain) in value changes		-	-
Employee benefits expense	**28**	14.06	13.04
Finance cost	**29**	1.19	10.11
Depreciation and amortization expense	**3 & 4**	108.86	38.10
Other expenses	**30**	197.00	129.47
Total expenses		**321.42**	**292.13**
Profit before tax from continuing operations		**189.47**	**(59.56)**
Less:- Exceptional Items			
Liabilities for Claims admitted under CIRP	**31**	1,564.13	-
Event after Balance sheet Date - Trade Liability			-
Total Exceptional Items		**1,564.13**	**-**
Profit before tax from continuing operations after Exceptional Items		**(1,374.65)**	**(59.56)**
Prior Period Expenses		-	35.65
Profit & Loss before Tax		**(1,374.65)**	**(95.21)**
Income tax (expense) benefit		(20)	**-**
Current tax		(21)	**-**
Deferred tax		(2,416.52)	40.25
Total tax (expense)		(2,457.31)	40.25
Profit for the year from continuing operations		**(3,831.96)**	**(54.95)**
Other comprehensive income (OCI)			
Other comprehensive income not to be reclassified to profit and loss in subsequent periods:		-	-
Loss on actuarial valuation of post employment benefits		-	-
Less: Income tax expense		-	-
Other comprehensive income for the year, net of tax		**-**	**-**
Total comprehensive income for the year		**(3,831.96)**	**(54.95)**
Equity Share of par value Rs. 10 each			
Basic		(3.58)	(0.51)
Diluted		(3.58)	(0.51)

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements. **01-34**

As per our report of even date

For M/s. Harish Arora & Associates
ICAI firm registration number: 015226C
Chartered Accountants

For and on behalf of the board of directors of
Prabhat Technologies India Limited

CA. Harish Arora
Partner
Membership no.: 407420
Place: Mumbai
Date:
UDIN:

Anil Kumar Si (Director) DIN: 10405808

Chhedilal Pandey (Director) DIN: 10405681

Prabhat Technologies (India) Limited

CIN : L72100MH2007PLC169551

Registered Office : Unit no 402,Western Edge I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai-

Consolidated Cash Flow Statement for the year ended Dec 31st, 2026

(All amounts are in ₹ in lacs unless stated otherwise)

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
A. Cash flow from operating activities		
Profit before extraordinary items and tax	**(1,374.65)**	**(95.21)**
Adjustments for:		
Depreciation and amortisation expense	108.86	38.10
Finance costs	1.19	10.11
Rent received	83.12	(92.21)
Fair Valuation on Shares	-	-
Profit & Loss on Sale of Shares	-	-
Other Income	301.26	(0.27)
Operating profit before working capital changes	**(880.23)**	**(139.48)**
Changes in working capital:		
Adjustments for (increase)/ decrease in operating assets:		
Inventories	(0.30)	137.06
Trade receivables	483.86	65.25
Other non current financial assets	-	0.35
Other current assets	222.04	82.00
	705.60	**284.66**
Prior Period Items & Extra Ordinary Items	2,192.81	-
Operating Profit after Prior period, extraordinary items and tax	**2,898.41**	**284.66**
Adjustments for increase (decrease) in operating liabilities:		
Trade payables	(23.72)	(64.43)
Other current provisions	-	0.48
Borrowings	(5.06)	(94.33)
Other current liabilities	-	-29.87
Other non-current financial liabilities	-	(35.21)
	(28.78)	**(223.35)**
Cash generated from operations	**1,989.40**	**(78.17)**
Net income tax paid	-	-
Net cash flow from operating activities (A)	**1,989.40**	**(78.17)**
B. Cash flow from investing activities		
Investment in shares & Mutual fund	-	-
Rent received	(83.12)	92.21
Profit & Loss on Sale of Shares	(0.05)	-
Payment for purchase of property, plant and equipment	189.72	0.01
Finance costs		(10.11)
Other Income	(301.26)	0.27
		-
Net cash flow used in investing activities (B)	**(194.69)**	**82.37**

C. Cash flow from financing activities		
Repayment of borrowings	(725.04)	(4.20)
Net cash flow from/ (used in) financing activities (C)	**(725.04)**	**(4.20)**

Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	**1,069.63**	**(0.02)**
Add: Cash and cash equivalents at the beginning of the year	0.00	22.78
Cash and cash equivalents at the end of the year *	**1,069.64**	**22.77**
Cash and cash equivalents at the end of the year*		
*Comprises of:		
(a) Cash on hand	2.07	2.03
(b) Balances with banks		
(i) In current accounts	10.44	20.74
Assets Acquire on account of Amalgamation	-	-
Current Investments		
	12.51	**22.77**

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements **01-34**

As per our report of even date

For M/s. Harish Arora & Associates
ICAI firm registration number: 015226C
Chartered Accountants

CA. Harish Arora
Partner
Membership no.: 407420
Place: Mumbai
Date:
UDIN:

For and on behalf of the board of directors of
Prabhat Technologies India Limited

Anil Kumar Sinha
(Director)
DIN: 10405808

Chhedilal Pandey
(Director)
DIN: 10405681

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE "03" : PPE **(Amount in Lacs)**

PARTICULARS	As at 1 Apr, 2025	Additions during the year	Deduction during the year	As at 31 st Mar 2026	As at 1 Apr, 2025	Additions during the year	Deduction during the year	As at 31 st Mar 2026	As at 31 st Mar 2026	As at 31st Mar 2025
Tangible Assets										
Free Hold Land	20.83			20.83	-	-		-	20.83	20.83
Building	2,224.10		198.741871	2,025.36	362.80	98.63		461.44	1,563.92	1,861.30
Plant and Machinery	75.24		0.051	75.18	59.58	3.66		63.24	11.94	15.66
Furniture and Fixtures	75.60			75.60	69.34	3.68		73.02	2.58	6.26
Vehicles	9.11			9.11	9.11	-		9.11	0.00	0.00
Office Equipment	69.55	9	-	78.62	60.56	2.88	-	63.44	15.18	8.99
								-	-	-
Sub Total	**2,474.41**	**9.07**	**198.79**	**2,284.69**	**561.38**	**108.86**	**-**	**670.24**	**1,614.45**	**1,913.03**
InTangible Assets										
Computer Software	113.46			113.46	112.96	-		112.96	0.50	0.50
Sub Total	**113.46**	**-**	**-**	**113.46**	**112.96**	**-**	**-**	**112.96**	**0.50**	**0.50**
Total	**2,587.88**			**2,398.15**	**674.34**			**783.21**	**1,614.95**	**1,913.53**

Descriptions	Gross carrying amount				Accumulated Depreciation				Net carrying amount	
	As at 1 Apr, 2024	Additions during the year	Deduction during the year	As at 31 st March 2025	As at 1 Apr, 2024	Additions during the year	Deduction during the year	As at 31 st March 2025	As at 31 st March 2025	As at 31st Mar 2024
Tangible Assets										
Free Hold Land	20.83	-	-	20.83	-		-	-	20.83	20.83
Building	2,224.10	-	-	2,224.10	325.45	37.35	-	362.80	1,861.30	1,898.65
Plant and Machinery	75.24	-	-	75.24	59.58	-	-	59.58	15.66	15.66
Furniture and Fixtures	75.60	-	-	75.60	68.82	0.52		69.34	6.26	6.78
Vehicles	9.11	-	-	9.11	9.11	-		9.11	0.00	0.00
Office Equipment	69.55	-	-	69.55	60.48	0.08		60.56	8.99	9.07
				-						
TOTAL	**2,474.41**	**-**	**-**	**2,474.41**	**523.44**	**0.00**	**-**	**561.38**	**1,913.03**	**1,950.97**
InTangible Assets										
Computer Software	113.46			113.46	112.96	-		112.96	0.50	0.50
Sub Total	**113.46**	**-**	**-**	**113.46**	**112.96**	**-**	**-**	**112.96**	**0.50**	**0.50**
Total	**2,587.88**			**2,587.88**	**636.40**			**674.34**	**1,913.53**	**1,951.47**

Descriptions	Gross carrying amount				Accumulated Depreciation				Net carrying amount	
	As at 1 April, 2022	Additions during the year	Deduction during the year	As at 31 March, 2023	Balance as at 1 April, 2022	Additions during the year	Deduction during the year	Balance as at March 31, 2023	As at March 2023	As at 31st March 2022

Tangible Assets										
Free Hold Land	20.83	-	-	20.83	-	-	-	-	20.83	20.83
Building	2,224.10	-	-	2,224.10	253.37	35.86	-	289.23	1,934.87	1,970.73
Plant and Machinery	75.24	-	-	75.24	59.58	-	-	59.58	15.66	15.66
Furniture and Fixtures	75.60	-		75.60	64.66	3.36		68.02	7.58	10.94
Vehicles	9.11	-		9.11	9.11	-		9.11	0.00	0.00
Office Equipment	69.55	-		69.55	47.19	4.25		51.44	18.10	22.35
					-	-				
TOTAL	**2,474.41**	**-**	**-**	**2,474.41**	**433.90**	**43.47**	**-**	**477.37**	**1,997.04**	**2,040.51**
InTangible Assets										
Computer Software	113.46			113.46	112.96	-		112.96	0.50	0.50
Sub Total	**113.46**	**-**	**-**	**113.46**	**112.96**	**-**	**-**	**112.96**	**0.50**	**0.50**
Total	**113.46**			**113.46**	**112.96**			**112.96**	**0.50**	**0.50**

Prabhat Technologies (India) Limited

Notes on Financial Statements for the year ended 31st Mar 2026

5 NON CURRENT INVESTMENTS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Investments in Equity Instruments		
Quoted Investments		
Investment in Mutual Fund (Schedule-5.1)	-	5.60
Investment in Shares (Schedule-5.1)	-	-
Investments in subsidiaries (Unquoted)		
Investment in Prabhatech Global Industries Private Limited	**10**	10.00
(Being 99,999 shares acquired @Rs. 10 each)		
Less : Provision for diminution in value of Investments	**(10)**	(10.00)
Total	**-**	**5.60**

5.1 Quoted Investments

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Investment in Mutual Fund		
Union Small and Midcap Fund	5.60	5.60
Total- A	5.60	5.60
Investment in Subsidary (PTIL Honkong Limted)	0.00	0.00
Total-B	0.00	0.00
Grand Total (A+B)	5.60	5.60

6 OTHER NON CURRENT FINANCIAL ASSET

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Security Deposit	2.84	2.74
Total	**2.84**	**2.74**

8 INVENTORIES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Finished goods	-	-
Total	**-**	**-**

Prabhat Technologies (India) Limited

9 TRADE RECEIVABLES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Unsecured considered good	-	30.91
Outstanding for a period exceeding six months	67.39	385.56
from the date they are due for payment	-	-
Considered Good	-	-
Considered Doubtful	-	-
Total Receivables	**67.39**	**416.47**
Current	67.39	416.47
Non-current	-	-

10 CASH & CASH EQUIVALENT

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Cash and cash equivalents		
Balances with Bank	10.44	20.73
Cash on Hand	2.07	2.03
Total	**12.51**	**22.76**

11 BANK BALANCES OTHER THAN ABOVE

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
LC margin money deposit	-	19.50
Total	**-**	**19.50**

14 OTHER CURRENT ASSETS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Advance to vendors	-	1.17
Staff Advance	-	0.20
Balance with government authorities	452.17	217.83
Prepaid expenses	-	2.37

Share Application Money - Pragat Akshay Urja	-	-
Other advances	-	0.46
Total	**452.17**	**222.04**

15 EQUITY SHARE CAPITAL

Particulars	Number
Authorised share capital	
At March 31, 2024	1,20,00,000
Increase (decrease) during the year	-
At March 31, 2025	1,20,00,000

Particulars	Number
Issued share capital	
At March 31, 2024	1,070.63
Increase (decrease) during the year	-
At March 31, 2025	1,070.63

b) The Company has one class of shares referred to as equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts (after due adjustments in case shares are not fully paid up). No member shall be entitled to receive any dividend or bonus until having paid all calls or instalments.

c) Details of Shareholding held by Promoter Group:

Name of the shareholder	For the year ended Mar 31, 2026		For the year ended March 31, 2025	
	Number	% Holding	Number	% Holding
Vishwamani Matamani Tiwari	51,16,486	47.79%	56,16,486	52.46%
Vishwamani Tiwari HUF	10,00,000	9.34%	10,00,000	9.34%
Vee Three Informatics Limited	4,79,026	44742.54%	4,79,026	4.47%
Prabha V Tiwari	7,84,666	7.33%	2,84,666	2.66%
Gouri Kutty Amma Parameshwaram Pillai	1,20,360	1.12%	1,20,360	1.12%
Chandramani M Tiwari	7,260	0.07%	7,260	0.07%

d) Details of Shareholding more than 5% shares in the Company :

Name of the shareholder	For the year ended Mar 31, 2026		For the year ended March 31, 2025	
	Number	% Holding	Number	% Holding
Vishwamani Matamani Tiwari	51,16,486	47.79%	56,16,486	52.46%
Vishwamani Tiwari HUF	10,00,000	9.34%	10,00,000	9.34%
Prabha V Tiwari	7,84,666	7.33%	2,84,666	2.66%
Vee Three Informatics Limited	6,66,429	6.22%	6,66,429	6.22%
Esaar India Limited	9,21,339	8.61%	9,19,352	8.59%

e) Details of Movement in

Particulars	For the year ended Mar 31, 2026		For the year ended March 31, 2025	
	Number	Amount	Number	Amount
Outstanding at the	10,70,62,770	1,070.63	10,70,62,770	1,070.63
Issued during the year	-		-	
Bought back during the	-		-	
Outstanding at the end of the year	**10,70,62,770**	**1,070.63**	**10,70,62,770**	**1,070.63**

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16 RESERVES AND SURPLUS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Securities Premium		
Balance at the beginning of the year	2,567.52	2,567.52
Add: Additions during the year	-	-
Balance at the end of the year	**2,567.52**	**2,567.52**
Retained earnings		
Opening Balance	(3,532.32)	(672.53)
Add: Ind AS Adjustments impact on opening Balance	-	
Prior period Items	2,192.81	-
Add: Profit for the year	(3,831.96)	(54.96)
Debtors written off of the period prior to 19/10/2019.		**(2,404.83)**
Loans & advances written off as per NCLT order dated 15/02/2024	-	**(400.00)**
Closing Balance	**(5,171.47)**	**(3,532.32)**
Total	**(2,603.95)**	**(964.80)**

17 AMOUNT PROVIDED IN THE RESOLUTION PLAN TOWARDS CLAIMS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Borrowings from Banks	**-**	**4,000.00**
Financial Creditors		
Secured borrowings from Banks	-	4,000.00
Operational Creditors	-	-
Employees	-	9.25
Operational Creditors	-	50.00
Other Unsecured Financial Creditors	-	630.79
Statutory Dues	-	35.00
Total	**-**	**725.04**
Total	**-**	**4,725.04**

18 DEFERRED TAX ASSETS (NET)

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Deferred tax asset on Account of		
Income Tax Losses for Earlier Years	2,881.02	2,826.97
Current Year Loss	(2,430.32)	40.25
Ind AS adjustments	-	-
	450.70	**2,867.22**
Deferred Tax Assets Not Recognized	**-**	**-**
Deferred Tax Liability/(Asset)	**(450.70)**	**(2,867.22)**

19 CURRENT BORROWINGS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Unsecured		
Unsecured Others	4,095.39	269.49
Total	**4,095.39**	**269.49**

(This space has been left blank intentionally)

20 TRADE PAYABLES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Micro, Small and Medium Enterprises	-	-
Others	5.40	29.08
Total	**5.40**	**29.08**

20.1 The details regarding the contractual maturities of significant financial liabilities as at March 31, 2024 are as follows :

Particulars	Less than 1 year	1-2 years	2-4 years	4-7 years	Total
Trade payables	(46.63)			52.03	24.76
Other financial liabilities (excluding liability towards contingent		-	-	-	-
Total	(46.63)	-	-	52.03	24.76

The details regarding the contractual maturities of significant financial liabilities as at March 31, 2023 are as follows :

Particulars	Less than 1 year	1-2 years	2-4 years	4-7 years	Total
Trade payables	9.38			52.03	61.41
Other financial liabilities (excluding liability towards contingent					-
Total	9.38	-	-	52.03	61.41

21 OTHER FINANCIAL LIABILITIES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Salary payable	1.72	13.90
Security deposit received	9.76	12.76
Other Financial Liabilities	-	334.71
Total	**11.48**	**361.38**

22 PROVISIONS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Audit Fees Payable	-	2.85
Expenses Payable	-	15.93
Short term Provision	21.00	-
Total	**21.00**	**18.78**

23 OTHER CURRENT LIABILITIES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Others Liabilities	0.81	
Statutory Dues	1.42	7.29
Total	**2.23**	**7.29**

24 Liabilities Under CIRP

Sr No.	Claimants	Type	Opening Balance	Paid Amount	Outstanding Balance
	State Bank of India	Secured Financial Creditors	3,435	3,309	127
	Union Bank of India	Secured Financial Creditors	1,681	1,681	0
	Bank of India	Secured Financial Creditors	2,688	2,688	(0)
1	**Total Secured Financial Creditors**		**7,804**	**7,677**	**127**
	Esaar India Ltd	Unsecured Financial Creditor	118	2	116
	Patrawala	Unsecured Financial Creditor	362	18	344
	GM Sales	Unsecured Financial Creditor	36	2	35
2	**Total UnSecured Financial Creditors**		**517**	**22**	**495**
	Suraksha Asset Reconstruction Ltd	Discenting Creditor	114	114	-
	Ad Sonic	Operational Creditors	45	45	0
	ATG India Ltd	Operational Creditors	4	4	-
3	**Total Operational Creditors**		**164**	**164**	**0**
4	**Total Other Operational Creditors**		**1**	**(0)**	**81,400**
5	**Total Statutory Dues**		**35**	**35**	**0**
6	**Total Employees claim**		**9**	**9**	**1**
	Total Amount		**8,529**	**7,906**	**82,022**

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Notes on Financial Statements for the year ended 31st Mar 2026

24 REVENUE FROM OPERATIONS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Sale of products	0.02	99.86
Less: Inter Unit Transfer	-	37.53
Total revenue from operations	**0.02**	**137.39**

25 OTHER INCOME

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Profit on sale of Buliding	301.26	0.01
Sundry Balances written back	126.50	2.70
Interest on IT refund	-	0.26
Rounding Off	(0.00)	-
Rent Received	83.12	92.21
Total	**510.87**	**95.19**

26 COST OF PURCHASES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Purchases For the year	-	-
Less: Inter Unit Transfer		-
	-	-
Total Purchases for the year	**-**	**-**

DETAILS OF RAW MATERIAL CONSUMED

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Indigenous	-	-
Indigenous (% of consumption)	0.00%	0.00%
Imported	0.00	0.00
Imported (% of consumption)	0.00%	0.00%
Total	**-**	**-**

27 CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN-TARDE, SEMI FINISHED GOODS

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Inventories at the beginning of the year:		
Semi finished and finished goods	0.30	137.37
Less : Transfer to Prior Period	-	(35.65)
	0.30	101.72
Inventories at the end of the year:		
Semi finished and finished goods	-	0.30
	-	0.30
Total changes in inventories of finished goods	**0.30**	**101.41**

28 EMPLOYEE BENEFITS EXPENSE

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Salaries, Wages & Bonus	-	12.16
Employees Welfare Funds	13.94	-
Staff welfare expense	0.12	0.88
Total	**14.06**	**13.04**

Notes on Financial Statements for the year ended 31st Mar 2026

29 FINANCE COST

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Interest Expenses	-	10.10
Bank charges	1.19	0.01
Total	**1.19**	**10.11**

30 OTHER EXPENSES

Particulars	For the year ended Mar 31, 2026	For the year ended March 31, 2025
Advertisement Exps.	-	0.57
Annual Listing fees		4.25
Canteen fees		31.95
Repairs & Maintenance	9.65	13.71
Rates & Taxes	0.30	-
Computers & Software Expenses	0.04	0.06
Telephone & Internet Expenses	0.64	1.18
Travelling & Conveyance	0.34	0.39
Interest on Delay Payment		0.01
Legal, Professional & Consultancy fees	30.38	31.18
Other Expenses	133.44	5.94
Other Selling & Distribution Expenses		22.93
Power & Fuel	-	7.37
- Other Assets	-	-
Advertisement Exps.	0.50	-
Insurance	2.31	0.93
Discount & Rebate on Late Payment	0.05	-
Printing and Stationery	0.01	0.79
Annual Listing Fees	4.05	-
Auditors Remuneration	-	-
- For Audit Services	1.50	1.75
PTEC	0.05	0.05
Rates & Taxes		6.34
ROC Expenses	0.02	0.07
Electricity Expenses	4.43	-
Prior period Expenses	-	-
Stamp Duty	0.07	-
Liability on Accounts of Guatantee	-	-
Insolvancy Exp	9.21	-
Sundry Balance Written off		
Total	**197.00**	**129.47**

31 Liabilities for Claims admitted under CIRP

Particulars	0	For the year ended March 31, 2025
Claims Accepted By Resolution Professional		-
Sales Tax	7,926.35	-
Ad Sonic on account of Guarantee	5,680.00	
Liabilities for Claims admitted under CIRP	500.00	
Total	**14,106.35**	
Less: Reduction in liability on account of Resolution Plan		
Sales Tax	7,919.67	

Ad Sonic on account of Guarantee	4,248.56	
Liabilities for Claims admitted under CIRP	373.99	
Total	**12,542.22**	
Total Net	**1,564.13**	**-**

Prabhat Technologies (India) Limited

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

Contingent liability and capital commitments

Particulars	As at Mar 31, 2026 (in Lacs)	As at March 31, 2025 (in Lacs)
Capital Commitments		
- Estimated amount of Contracts remaining to be executed on capital account and not provided for (Net of Advances)	-	-
Contingent Liabilities		
- Claims against company not acknowledged as debts	-	-
- Tax Matters **(Refer Note)**	-	-

Note: Company is in proceeding of insolvency and Pursuant to that company recognised contingent liabilities as actual after balance sheet date and approved by CIRP and later on confirmed by COC.

Earnings and expenditure in foreign currency

Particulars	2025-26		2024-25	
	USD	Rupees	USD	Rupees
Foreign Exchange Earnings				
Rendering of services	-	-	-	-
Foreign Exchange Outgoings				
Purchase (Import)	0.00	0.00	0.00	0.06

Earnings Per Share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding at the end of the year.
Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding at the end the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into

The following reflects the income and share data used in the basic and diluted EPS computation:

Particulars	As at Mar 31, 2026 (in Lacs)	As at March 31, 2025 (in Lacs)
Profit after tax as per profit and loss account	(3,831.96)	(54.95)
Weighted average number of equity shares for basic EPS*	107.06	107.06
Weighted average number of equity shares adjusted for the effect of dilution*	107.06	107.06
Face value per share	10.00	10.00
Basic earning per share	(35.79)	(0.35)
Diluted earning per share	(35.79)	(0.35)

Leases

The company has not entered into any financial/operating lease contract during the reporting period

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

Related Parties Disclosures

Disclosures as required by Indian Accounting Standard 24 - "Related Party Disclosures" are given below

Name of the enterprises that directly, or indirectly through one or more intermediaries, control or are controlled by, or under common control with reporting entity or significantly influenced by Key Management Personnel and/or their relatives:

Name of the Related Party	Relationship
Prabhatech Global Industries Private Limited	Subsidiary
Prabhat Telecoms Hongkong Limited	Subsidiary

Director and Key Management Personnel and their relatives

Name of the Person	Relationship
Mr. Vishwamani Matamani Tiwari	Promoter
Bipin Verma	Director
Anil Kumar Sinha	Director
Chhedilal Pandey	Director
Shivanshu Pandey	Managing Director
Aakash Vishwamani Tiwari	Additional Director
Parag Malde	CFO
Kamlesh Mohanlal Gori	CEO

Enterprise over which Key Managerial Personnel and the Relative of Key Managerial Personnel exercise control/significant influence (Other Related Concerns)

Name of Enterprise	Legal status of such entity
Prabhat Renewable Energy And Agro Limited	Public Limited Company
Vee Three Informatics Limited	Public Limited Company
Prabhat Charter Infra Services Private Limited	Private Limited Company

Transactions with the above in the ordinary course of business:

(Amount in lacs)

Name of the Related Party	Nature	March 31, 2026	March 31, 2025
Prabhat Renewable Energy And Agro Limited	Rent income	10.00	12.00
	rent received	6.20	14.44
	Loan Repaid	-	-
	Receipt	-	-
	Purchase of Goods	-	-
Prabhat Charter Infra Services Private Limited	Sale of Goods	-	-
	Receipt	2.11	9.96
	Rent charged	5.00	6.00
Vee Three Informatics limited	Receipt against Sale	-	-
	Sale of Goods	-	-

Disclosure of material balances with related parties.

Name of the Related Party	Relation	As at Mar 31, 2026 (in Lacs)	As at March 31, 2025 (in Lacs)
Prabhat Renewable Energy And Agro Limited	Other Related Concern	17.93	12.43
Prabhat Charter Infra Services Private Limited	Other Related Concern	4.87	1.13
Prabhatech Global Industries Private Limited	Subsidiary	-	3.74

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

Carrying amount of financial assets and liabilities:

The following table summaries the carrying amount of financial assets and liabilities recorded at the end of the year by categories:

(Amount in lacs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Financial assets			
Investments			
Cash and cash equivalents	12.51	22.77	22.78
Trade receivables	67.39	416.47	481.72
At end of the year	**79.90**	**439.24**	**504.50**
Financial liabilities			
Borrowings	4,095.39	269.49	363.83
Trade payables	5.40	29.08	93.52
Other financial liabilities	11.48	361.38	396.58
At end of the year	**4,112.27**	**659.95**	**853.93**

The Company is exposed to market risk, credit risk and liquidity risk.

Credit risk

Credit risk arises from the possibility that customers may not be able to settle their obligations as agreed and arises principally from the Company's receivables from customers, loans and investments. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of counterparty to which the Company grants credit terms in the normal course of business.

Trade receivables

For trade receivables "Ind AS 109 Financial Instruments" permits the simplified approach, which requires expected lifetime losses to be recognized from initial recognition of the receivables. In order to determine the expected credit losses for the portfolio, company have to arrive at a provision matrix. This provision matrix is based on its historical observed default rates, adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated.

However, The company has not observed any such default rates in the past and as a result it could not arrive at the provision matrix for the portfolio.

Ageing of trade receivable

Particulars	Days		
	0-180	180-365	Above 365
As on March 31, 2026	-	-	67.39
As on March 31, 2025	22.21	5.62	338.64

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

(Amount in lacs)

Particulars	Total	Less than 1 year	1 to 2 years	2- 5 years
	₹	₹	₹	₹
Year ended March 31, 2026				
Borrowings	4,095.39	-	4,095.39	-
Trade payables	5.40	-	-	5.40
Other financial liabilities	11.48	11.48	-	-
	4,112.27	**11.48**	**4,095.39**	**5.40**
Year ended March 31, 2025				
Borrowings	269.49	-	-	269.49
Trade payables	29.08	24.01	-	5.08
Other financial liabilities	361.38	4.44	-	392.14
	659.95	**28.45**	**-**	**666.71**

Market risk

Market risk is the risk that the fair value of the future cash flows of the financials instruments will fluctuate because of changes in market prices. Market risk comprises three type of risk: Currency risk, interest risk, other price risk, such as equity price and commodity risk. The value of financial instrument may change as a result of changes in the interest rate, foreign currency exchange rates, equity price fluctuations, liquidity and other market changes. Financial instrument affected by market risk include loans and borrowing, deposits and investments.

Interest rate risk

Company's interest rate risk arises from borrowings. The Company adopts a policy of ensuring that maximum of its interest rate risk exposure is at a fixed rate. The interest rate profile of the Company's interest-bearing financial instruments as reported to the management of the Company is as follows:
The Company's interest-bearing financial instruments is reported as below:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Fixed rate instruments			
Financial Assets	-	8.33	8.33
Financial liabilities	-	-	-
Variable rate instruments			
Financial Assets	79.90	458.74	524.00
Financial liabilities	4,112.27	659.96	853.93

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the value of shareholder.

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Loans and borrowings	4,095.39	4,269.49	4,363.83
Trade payables	5.40	29.08	93.52
Other payables	11.48	361.38	396.58
Less: Cash and cash equivalents	12.51	22.77	22.78
Net debt (A)	**4,099.75**	**4,637.17**	**4,831.16**
Equity	-1,533.33	105.85	160.78
Capital and net debt (B)	**-1,533.33**	**105.85**	**160.78**
Capital gearing ratio (A/B)	**(2.67)**	**43.81**	**30.05**

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

Income tax

Income statement

Particulars	As at March 31, 2026	As at March 31, 2025
Current income tax:		
Current income tax charge	-	-
Adjustments in respect of current income tax of previous year	-	-
Deferred tax:		
Relating to origination and reversal of temporary differences	-	40.25
Relating to origination and reversal of temporary differences through OCI		
Income tax expense reported in the income statement	**-**	**40.25**

Estimates

Ind AS 109-Financial Instruments (Classification and measurement of financial assets)

Classification and measurement shall be made on the basis of facts and circumstances that exist at the date of transition to Ind AS. The Company has evaluated the facts and circumstances existing on the date of transition to Ind AS for the purpose of classification and measurement of financial assets and accordingly has classified and measured the financial assets on the date of transition.

Ind AS 16 Property, Plant and Equipment and Ind AS 38 Intangible Assets

If there is no change in the functional currency an entity may elect to measure an item of property, plant and equipment and intangible assets at the date of transition to Ind AS at its fair value and use that fair value as deemed cost at that date or may measure the items of property, plant and equipment and intangible assets by applying Ind AS retrospectively or use the carrying amount under previous GAAP on the date of transition as deemed cost.

The Company has elected to continue with the carrying amount for all of its property, plant and equipment and intangible assets, measured as per previous GAAP and use that as its deemed cost as at the date of transition to Ind AS .

Reconciliation of Equity as previously reported under IGAAP

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Equity capital	1,070.63	1,070.63	1,070.63
Reserves	(2,603.95)	(964.78)	(909.84)
As reported under IGAAP	**(1,533.33)**	**105.84**	**160.79**
Finance charges as per EIR calculation	-	-	-
Prior period Items	-	-	-
OCI	-	-	-
MTM Gain/(Loss)	-	-	-
Fair value of investment	-	-	-
Term Loans	-	-	-
Total	**-**	**-**	**-**
As reported under Ind AS	**(1,533.33)**	**105.84**	**160.78**

***Ind AS adjustments for the year ended March 31, 2026 and March 31, 2025 are cumulative(inclusive of Ind AS adjustments as at April 01, 2026)**

As per Ind AS

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Equity capital	1,070.63	1,070.63	1,070.63
Reserves	(2,603.95)	(964.78)	(909.84)
	(1,533.33)	**105.84**	**160.78**

Other Disclosures to Financial Statements for the year ended 31st Mar, 2026

Segmental information

As the Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable.

Classification and presentation of assets and liabilities

Under IGAAP, the Company was not required to present its assets and liabilities bifurcated between financial assets/ financial liabilities and non-financial assets/ non-financial liabilities. Under Ind AS, the Company is required to present its assets and liabilities bifurcated between financial assets/ financial liabilities and non-financial assets/ non-financial liabilities. Accordingly, the Company has classified and presented the assets and liabilities.

In the opinion of the management, the current assets, loans & advances have been stated at realizable value. Provision for all the known liabilities is adequate and not in excess of the amount reasonably necessary.

Additional Information as required by para 5 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either nil or not applicable to the company.

These financial statements have been prepared in the format prescribed by the revised schedule III to the Companies Act, 2013. Previous period figures are regrouped or rearranged wherever considered necessary.

Subsequent events

The Company evaluated all events and transactions that occurred after March 31, 2024, the date on which the financial statements are issued. Based on the evaluation, the Company has identified events or transactions that would require recognition or disclosure in the financial statements. The same has been disclosed in Note No. 31 & 32.3

32 Financial Ratios

Ratio / Measure	March 31,2026	March 31,2025	Variances %	Explanation for variances exceeding 25%
Current Ratio	0.13	0.99	-87.04%	See 32.2
Debt-Equity Ratio	(2.67)	47.19	-105.66%	See 32.3
Debt Service Coverage Ratio	0.07	(0.04)	-273.67%	See 32.4
Return on Equity Ratio %	5.37	(0.17)	-3184.01%	See 32.5
Inventory turnover ratio	0.13	2.00	-93.29%	See 32.6
Trade Receivables turnover ratio	0.00	0.36	-99.99%	See 32.7
Trade payables turnover ratio	11.44	5.69	101.03%	See 32.8
Net capital turnover ratio	(0.00)	(27.72)	-100.00%	See 32.9
Net profit ratio %	(7.50)	(0.24)	3074.84%	See 32.10
Return on Capital employed %	(0.12)	(0.56)	-78.05%	See 32.11
Return on investment %	-	-	0	

32.1 Methodology of Ratio / Measure

Ratio / Measure	Methodology
Current Ratio	Current assets over current liabilities
Debt-Equity Ratio	Debt over total shareholders' equity
Debt Service Coverage Ratio	EBIT over current debt
Return on Equity Ratio %	PAT over total average equity
Inventory turnover ratio	Cost of Goods Sold over Average Value of Inventory
Trade Receivables turnover ratio	Revenue from operations over average trade receivables
Trade payables turnover ratio	Adjusted expenses over average trade payables
Net capital turnover ratio	Revenue from operations over total shareholders' equity
Net profit ratio %	Net profit over revenue
Return on Capital employed %	PBIT over average capital employed
Return on investment %	Dividend and net fair value gain over weighted average investments

32.2 The Variance in Current Ratio due to reclassification of long-term borrowings into **short-term borrowings/current liabilities** upon default/CIRP proceedings, alongside a significant decline in current asset balances.

32.3 The Variance in Debt-Equity ratio is primarily due to **erosion of Net Worth (Equity)** resulting from substantial accumulated operational and deferred tax losses, despite total debt remaining consistently high across periods.

32.4 The Variance in Debt Service Coverage Ratio is due to drastic change in Net Operating Income (Loss). The Management has implemented Strategies to minimise their Losses in comparison to Previous Year.

32.5 The Variance in Return on Equity Ratio is due to Minimisation of Losses incurred in Current year in comaprison to Previous year.

32.6 The Variance in Inventory Turnover ratio is due to Increase in Prices of Traded Goods in comparison to Previous year.

32.7 The Variance in Trade Receivable turnover ratio is due to Increase in Credit Sales in comaprison to Previous year.

32.8 The Variance in Trade Payables due to **operating expenses were recorded without corresponding additions to trade payables**, as vendor claims were frozen/crystallized under the CIRP framework.

32.9	The Variance in Net Capital Turnover Ratio due to **negative working capital** (current liabilities significantly exceeding current assets) combined with virtually no operational turnover during the resolution period.
32.10	The Variance in Net Profit Ratio is due to decrease in Loss booked by the entity in current year as comparison to Previous year.
32.11	The Variance in Return on Investment Ratio is due to decrease in Loss booked by the entity in current year as comparison to Previous year.