HILIKS TECHNOLOGIES LIMITED

September 9, 2021

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

To,
Metropolitan Stock Exchange of India Ltd.
(Formerly known as "MCX Stock Exchange Limited")
Vibgyor Towers, 04th floor,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

BSE Scrip Code: 539697
MSEI Scrip Code: HILIKS

Sub: Annual Report of the Company for the FY 2020-21 - Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the subject matter captioned above, please find enclosed copy of Annual Report of the Company for the financial year 2020-21 along with the notice calling 36th Annual General Meeting.

This is for your information and records.

Thanking you,
Yours' Faithfully

For Hiliks Technologies Limited

HILIKS TECHNOLOGIES LTD.

Sandeep Copparapu
Director
DIN: 08306534

36TH ANNUAL REPORT 2020-2021

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36th ANNUAL REPORT 2020-2021

BOARD OF DIRECTORS:

Mr. Rajeev Ramchandra Padhye	:	Whole Time Director till 21-08-2021 thereafter Director (DIN: 07064915)
Mrs. Sunitha Kalidindi	:	Executive Director (DIN: 02434199)
Mr. Sandeep Copparapu	:	Whole Time Director w.e.f. 21-08-2021 (DIN: 08306534)
Mr. Nagavenkata Padma Bhaskar Vedanabhatla	:	Director (DIN: 08105714)
Mr. Mridul tripathi	:	Chief Financial Officer
Ms. Priya Taluja	:	Company Secretary

STATUTORY AUDITORS:
M/s. Sarath & Associates, Chartered Accountants, Mumbai

SECRETARIAL AUDITORS:
Jain Alok & Associates, Practising Company Secretaries, Delhi

BANKERS:
Axis Bank Limited
IndusInd Bank

REGISTRARS & SHARE TRANSFER AGENTS:
Skyline Financial Services Pvt. Ltd,
D - 153A, 1st Floor, Okhla Industrial Area,
Phase-I, New Delhi-110020
Tel: 011-40450193-97 & 011-26812682-83
Email: admin@skylinerta.com
Website: www.skylinerta.com

REGISTERED OFFICE:
Unit No.802, 8th Floor, Samarth Aishwarya Co-Operative Society Ltd.,
Adarsh Nagar, Off Link Road, Oshiwara, Andheri (West), Mumbai –
400053 Maharashtra, India
CIN: L72100MH1985PLC282717
Tel.: +91 7021375978
E-Mail: anubhavindustrial@gmail.com
Website: http://www.hiliks.com//

SHARES LISTED AT:
1. Metropolitan Stock Exchange of India Ltd.
   (Formerly known as *"MCX Stock Exchange Limited"*)
2. BSE Limited

36TH ANNUAL GENERAL MEETING:
Date: September 30, 2021
Day: Thursday
Time: 11:00 a.m.
Venue: Through VC/OAVM

NOTICE OF 36TH ANNUAL GENERAL MEETING

Notice is hereby given that the 36th (Thirty Sixth) Annual General Meeting of the Members of **Hiliks Technologies Limited** (CIN:- L17117MH1985PLC282717) will be held on Thursday, 30th September, 2021 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2021 together with report of Board of Directors and Auditor thereon.

2. To consider and appoint a Director in place of Ms. Sunitha Kalidindi, Director (DIN-02434199), who retires by rotation and being eligible, offers herself for re-appointment.

3. To consider and appoint a Director in place of Mr. Rajeev Ramchandra Padhye, Director (DIN-07064915), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

4. **Appointment of Mr. Sandeep Copparapu (DIN: 08306534) as a Whole Time Director of the Company**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:-

   "RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 of the Companies Act, 2013 ("the Act"), (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the consent of the members be and is hereby accorded for appointment of Mr. Sandeep Copparapu (DIN: 08306534), as a Whole Time Director of the Company for a period of 3 years w.e.f. 21st August, 2021 with the terms and conditions including remuneration as set out in the Explanatory Statement with liberty to the Board of Directors (including Committee) to alter and vary the terms and conditions of the said appointment /remuneration in such manner as it deemed fit.

   RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Director or Director(s) to give effect to the aforesaid resolution"

5. **Shifting of Registered Office from the "State of Maharashtra" to the "State of Telangana" and Consequential Amendment in Clause II of the Memorandum of Association of the Company**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:-

   "RESOLVED THAT pursuant to Section 13 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), if any, and subject to the approval of the Central Government (power delegated to Regional Director) and/or any other

authority (ies) as may be prescribed from time to time and subject to such other approvals, permissions and sanctions, as may be required under the provisions of the said Act or under any other law for the time being in force, the consent of the members be and is hereby accorded to shift the Registered Office of the Company from the State of Maharashtra to the State of Telangana.

RESOLVED FURTHER THAT upon shifting of registered office being effective, the Clause II of the Memorandum of Association of the Company be and is hereby substituted with the following new Clause II:

II. The Registered Office of the Company will be situated in the State of Haryana.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally/ jointly authorized to make the necessary application before the Regional Director, Western Region, Mumbai and/or any other authority for the approval/sanction/ permission of the aforesaid and to do all such acts, deeds, things and to sign all such documents and writings as may be necessary, expedient and incidental thereto to give effect to this resolution and for matter connected therewith or incidental thereto, including filing of necessary forms/documents.

RESOLVED FURTHER THAT a copy of the resolution be sent wherever needed under the signatures of any Director of the Company."

6. Reclassification of M/s. Alpha Antibiotics Limited ("Alpha') from "Promoter Category" to "Public Category

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to Regulation 31A and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) (the SEBI (LODR) Regulations) and other applicable laws and subject to approval from stock exchanges where the securities of Hiliks Technologies Limited (the Company) are listed (the Stock Exchanges) and other appropriate Statutory or Regulatory authority(ies) as may be required, the consent of the Members of the Company be and is hereby given to re-classify the status of Alpha Antibiotics Limited from Promoter and "Promoter Group" category to "Public" category.

Details of its shareholding in the Company is as under:

Name of the Shareholder	No of Shares held	% of paid up capital
Alpha Antibiotics Limited	0	0.00%

RESOLVED FURTHER THAT the consent of the members of the Company be and is hereby accorded for taking note of the following as declared by the above shareholder and confirmed by the Board:

Promoters/ Promoters Group members seeking reclassification along with persons related to such Promoter do not:

i. together, hold more than 10% of the voting rights of the Company;
ii. exercise control over the affairs of the Company directly or indirectly;

iii. have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
iv. be represented on the board of directors (including not having a nominee director) of the Company
v. act as a Key Managerial person in the Company;
vi. be a 'willful defaulter' as per the Reserve Bank of India Guidelines;
vii. be a fugitive economic off ender.

RESOLVED FURTHER THAT on approval from Stock Exchanges and Regulatory Authority (ies) as may be required for reclassification, the Company shall give effect to such reclassification in all records, disclosures and in shareholding pattern from the immediate succeeding quarter under Regulation 31 and applicable provisions of SEBI (LODR) Regulations, 2015 applicable laws and in other records, filings etc. as may be relevant or necessary from such date as may be appropriate.

RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally or jointly authorized to submit the applications for reclassification to the Stock Exchanges where the securities of the Company are listed and any other Regulatory Authority(ies) as may be required in this regard, represent and sign necessary applications, documents, undertaking etc. and to take such steps expedient or desirable to give effect to this resolution and further to do all such acts, deeds, matter or things as may be necessary and to settle any questions, difficulties or doubts that may arise in this regard and obtain any approvals, permissions or sanctions which may be necessary or desirable, as they may think.

RESOLVED FURTHER THAT copy of this resolution certified by any one Director be provided to the concerned person(s) as may be necessary.**"**

For and on behalf of the Board of
Hiliks Technologies Limited

SD/-
Sandeep Copparapu
(Chairman and Whole Time Director)
DIN: 08306534

Place: Mumbai
Dated: 25-08-2021

NOTES:

1. **In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing 36th AGM of the Company through VC/OAVM.**

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, and May 05, 2020, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as venue voting system on the date of the AGM will be provided by CDSL.

3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 250 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.hiliks.com. The Notice can also be accessed from the websites of BSE Limited at www.bseindia.com and MSEI Limited at www.msei.in. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 MCA Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021.

8. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out material facts of the proposed ordinary/ special resolutions for the items is annexed hereto.

9. Members desirous of getting any information about the Annual accounts and/or operations of the Company are requested to write to the Company at least seven days before the date of the Meeting to enable the Company to keep the information ready at the Meeting.

10. The Notice of the AGM along with the Annual Report for the F.Y. 2020-21 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.

11. **Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**

12. Pursuant to Section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from Friday, 24th September, 2021 to Thursday, 30th September, 2021 (both days inclusive) for the purpose of Annual General Meeting and will be available for inspection at the venue of Annual General Meeting till the conclusion of the meeting.

13. The ISIN of the Equity Shares of Rs.10/- each is INE966Q01010.

14. Members holding shares in physical form are requested to advise any change of name, address, e-mail address etc. immediately to the Company/ Registrar and Transfer Agents, Skyline Financial Services Pvt. Ltd, D-153 A, 1st Floor, Okhla Industrial Area, Phase – I, New Delhi-110020.

15. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to Skyline Financial Services Pvt. Ltd. a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting 48 hours before the date of AGM.

16. Notice of the 36th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent to all the members whose e-mail IDs are registered with the Company/ Depository Participants(s) for communication purposes through electronic mode.

17. All the documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Company's Registered Office at Unit no. 802 8th Floor Samarth Aishwarya Co Op Soc Adarsh Nagar, Off Link Road, oshiwara, Andheri (W), Mumbai-400053 on all working days of the Company, between 10.00 a.m. and 01.00 p.m. upto the date of the Annual General Meeting.

18. Route map giving directions to the venue is not annexed to this Notice as meeting will be held through VC/OAVM due to COVID 19 Crisis.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the Virtual platform developed by the RTA i.e Skyline Financial Services Pvt. Ltd. Link along with details will be provided to Eligible shareholders. Shareholders may access the voting during the AGM by clicking the link provided in virtual platform i.e https://www.evotingindia.com.

Shareholders/members may login by using the remote e-voting credentials. The link for VC/OAVM will be available to eligible shareholder/members at their registered E Mail IDs. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM.

2) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

3) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5) Shareholders who would like to express their views/ask questions during the AGM may register themselves as an attendee by sending their request in advance atleast 2 days prior to meeting mentioning their name, demat account number/folio number, email id, PAN, mobile number at anubhavindustrial@gmail.com

6) The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, PAN, mobile number at anubhavindustrial@gmail.com. These queries will be replied to by the company suitably by email.

7) Those shareholders who have registered themselves as an attendee will be allowed to express their views/ask questions during the meeting. The member who have not registered themselves as an attendee but have queries during the AGM can use the chat box/ send query button and ask the question.

In case you have any queries or issues regarding attending Annual General Meeting through VC/OAVM write an email to: subhashdhingreja@skylinerta.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 4: Appointment of Mr. Sandeep Copparapu (DIN: 08306534), as a Whole Time Director of the Company

The Board of Directors of the Company ("the Board") at its meeting held on August 21, 2021 has, subject to the approval of members, re-designated the position of Mr. Sandeep Copparapu (DIN: 08306534), and appointed him as the Whole Time Director of the Company for a period of 3 years w.e.f. 21st August, 2021, on the terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Board and approved by the Board at its Meeting.

It is proposed to seek the members' approval for the re-designation of Mr. Sandeep Copparapu as Whole Time Director of the Company and the remuneration payable to him in his capacity as Whole Time Director, in terms of the applicable provisions of the Act.

Broad particulars of the terms of appointment and remuneration payable to Mr. Sandeep Copparapu are as under:

Salary and perquisites:

a. Salary: Rs. 90,000/- per month.
b. Contribution to Provident Fund, Superannuation fund or annuity fund to the extent such contribution either singly or put together are not taxable under the Income Tax Act, 1961.
c. Gratuity: As per the rules of the Company, payable in accordance with the Approved Gratuity Fund and which shall not exceed half a month's salary for each completed year of service.
d. Children's education allowance: In case of children studying in or outside India, an allowance limited to a maximum of Rs. 12,000/- per month per child or actual expenses incurred, whichever is less such allowance is admissible upto a maximum of two children.
e. Holiday passage for children studying outside India/family staying abroad: Return holiday passage once in a year by economy class or once in two years by first class to children and to the members of the family from the place of their study or stay abroad India if they are not residing in India with the managerial person.
f. Leave travel concession: Return passage for self and family in accordance with the rules specified by the Company where it is proposed that the leave be spent in home country instead of anywhere in India.

Minimum Remuneration:

In the event of the Company incurring a loss or having inadequate profits in any financial year, the remuneration, perquisites, benefits, allowances and amenities payable to Mr. Sandeep Copparapu shall be in accordance with Section II of Part II of Schedule V of the Companies Act, 2013 as amended from time to time.

Sitting Fees:

He shall not be paid sitting fees for attending the meetings of the Board of Directors of the Company and committees thereof.

Mr. Sandeep Copparapu shall not become interested or otherwise concerned directly or through his wife or minor children in any selling agency of the Company as per the provisions of the Law in force as applicable to the company.
The terms and conditions including the remuneration payable to the Whole Time Director for the appointment and terms and condition may be altered and varied from time to time by the Board as it may, in its discretion, deem fit.

Mr. Sandeep Copparapu (DIN: 08306534), Director, is interested and concerned in the Resolution mentioned at Item No. 5 of the Notice. None of the other Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Resolution.

Additional information on Directors recommended for appointment / re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief Resume is as under:

Name:	Sandeep Copparapu
Age:	30 years
Qualification:	MBA (Human Resources)
Expertise in specific functional areas:	Human Resources Management
Directorship held in other public companies (excluding Foreign Companies and Section 8 Companies)	Nil
Membership / Chairmanship of Committee of other Public Companies (includes only Audit and Stakeholder Relationship Committee)	Nil
Shareholding in the Company	Nil

Item No. 5: Shifting of Registered Office from the "State of Maharashtra" to the "State of Telangana" and Consequential Amendment in Clause II of the Memorandum of Association of the Company

Pursuant to the provisions of Section 13 and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder, shifting of Registered Office from one state to another and consequent alteration of the Memorandum of Association requires the approval of the members by way of special resolution.

After obtaining shareholder's approval, a petition is required to be made pursuant Section 13(4) of the Companies Act, 2013, to the Regional Director, Western Region, Mumbai for approval of the alteration of the Memorandum of Association of the Company pursuant to Shifting of Registered office from the State of Maharashtra to the State of Telangana.

Presently, the Registered office of the Company is situated in the State of Maharashtra but with a view to improve the operational efficiency and better administration of the Company, the Board of Directors of the Company at their meeting held on Monday, the 28th day of June, 2021 has proposed to shift the registered office of the Company from the "State of Maharashtra" to the "State of Telangana" subject to approval of members.

Shifting of Registered office will not be prejudicial to the interest of any employees, creditors, shareholders or any other stakeholder of the Company.

Accordingly, approval of members is sought for shifting the Registered office of the Company from the State of Maharashtra to the State of Telangana and consequently for altering Clause II of the Memorandum of Association of the Company to reflect that the Registered office of the Company be situated in the State of Telangana.

None of the Directors/Key Managerial Personnel of the Company/their relatives are in any way, concerned or interested, financially or otherwise in the Special Resolution except to the extent to their shareholding in the Company, if any.

The Board recommends this resolution for the approval of the members as Special Resolution.

Item No. 6: Reclassification of M/s. Alpha Antibiotics Limited ("Alpha') from "Promoter Category" to "Public Category

The Company has received the request from M/s Alpha Antibiotics Limited ('Alpha') for reclassification of their status from Promoter/ Promoter Group category to Public category dated 24th August, 2021 under Regulation 31A of SEBI (LODR) Regulations, 2015.

Details of its shareholding in the Company is as under:

Name of the Shareholder	No of Shares held	% of paid up capital
Alpha Antibiotics Limited	0	0.00%

The requests received was placed before the Board at their meeting held on 25th August, 2021. The Board of Directors have approved the requests for reclassification of the said member from Promoter/Promoter Group category to Public category of the Company, subject to approval of members and the Stock Exchanges. The above shareholder has declare the following and the same has been confirmed by the Board of Directors:

i. Alpha does not hold any shares in the Company;
ii. Alpha does not exercise control over the affairs of the Company directly or indirectly;
iii. Alpha have no special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
iv. Alpha is not represented on the Board of Directors (including not having a nominee Director) of the Company;
v. Alpha does not act as Key Managerial person in the Company;
vi. Alpha is not 'willful defaulter' as per the Reserve Bank of India Guidelines;
vii. Alpha is not fugitive economic offender.
viii. Alpha is not related to the existing promoters of the Company.

Further as per the existing provisions of SEBI (LODR) Regulations, 2015 it is permissible for reclassification of promoter as pubic category subject to compliance of provisions of Regulations 31A and approval of members and subsequent approval of stock exchanges and other Regulatory Authorities if, any.
In view of the above and in consideration to the conditions as stipulated in Regulation 31A of the SEBI (LODR) Regulations, 2015, the Board of Directors of the Company recommends the passing of

the Resolution as set out in the Notice for the approval of the Members of the Company as an Ordinary Resolution.

None of the Directors, key managerial personnel of the Company or their relatives are in any way, concerned or interested financially or otherwise in the resolution except to the extent of their shareholding, if any.

Dear Member,

Sub: Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, Hiliks Technologies Limited ("the company") is offering e-Voting facility to its members in respect of the business to be transacted at the Annual General Meeting scheduled to be held on Thursday, 30th September, 2021 at 11:00 A.M.
The Company has engaged the services of Central Depository Services (India) Ltd as the Authorized Agency to provide e-Voting facilities. The e-Voting particulars are set out below:

The Remote e-Voting facility will be available during the following voting period:

- Commencement of e-Voting: **Monday, 27th September, 2021 at 9:00 A.M.**
- End of e-Voting: **Wednesday, 29th September, 2021 till 5:00 P.M.**
- The cut-off date for the purpose of e-Voting is **23rd September, 2021**

Please read the instructions mentioned below before exercising the vote. This Communication forms an integral part of the Notice for the Annual General Meeting scheduled to be held on 30th September, 2021.

INSTRUCTIONS FOR VOTING THROUGH ELECTRONIC MEANS

a) The e-voting period commences on, Monday, 27th September, 2021, (09:00 am IST) and ends on Wednesday, 29th September, 2021 (5:00 pm IST). The shareholders holding shares as on the cut-off date of Thursday, 23rd September, 2021, may cast their vote electronically. The e-voting module shall be disabled by Skyline Financial Services Pvt. Ltd. for voting thereafter. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Thursday, 23rd September, 2021. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

b) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

c) In terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and

Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of Shareholders	Log in Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach E-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi 2) After successful login, the Easi/Easiest user will be able to see the E-Voting Menu. On clicking the E-Voting menu, the user will be able to see his/her holdings along with links of the respective E-Voting service provider i.e. CDSL/NSDL/KARVY/LINK INTIME as per information provided by Issuer/Company. Additionally, we are providing links to E-Voting Service Providers, so that the user can visit the E-Voting service providers' site directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi./Registration/Easi Registration. 4) Alternatively, the user can directly access E-Voting page by providing Demat Account Number and PAN No. from a link on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.
Individual Shareholders holding securities in Demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e- Services website of NSDL. Open any web browser and type the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal or click at https://eservices.nsdl. com/ Secure Web/ IdeasDirectReg.jsp

	3) Visit the e-Voting website of NSDL. Open any web browser and type the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e- Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e- Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type	Helpdesk Details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30.

d) Login Method of E-Voting for Shareholders other than Individual Shareholders & Physical Shareholders

The instructions for shareholders Remote e-voting electronically are as under:

(i) The shareholders should log on to the e-voting website www.evotingindia.com.

(ii) Click on "Shareholders" tab.

(iii) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(iv) Next enter the Image Verification as displayed and Click on Login.

(v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vi) If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than Individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

(vii) After entering these details appropriately, click on "SUBMIT" tab.

(viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(x) Click on the EVSN of Hiliks Technologies Limited- AGM on which you choose to vote.

(xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvi) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvii) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.comand register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a compliance user using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xviii) Pursuant to Section 107 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, there will be not be voting by show of hands on any of the agenda items at the meeting and ballot process at the meeting will be conducted in lieu thereof.

e) Process for those SHAREHOLDERS whose email addresses are not registered with the Depositories for obtaining login credentials for e-voting for the resolutions proposed in this notice.

- For Physical Shareholders- Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company's Registrar and Share Transfer Agent (Skyline Financial Services Private Limited) at subhashdhingreja@skylinerta.com.

- For Demat Shareholders- Please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Company's Registrar and Share Transfer Agent (Skyline Financial Services Private Limited) at subhashdhingreja@skylinerta.com.

- For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

General Instruction:

I. The voting period begins on 27.09.2021 at 9:00 A.M. and ends on 29.09.2021 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23.09.2021, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

II. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at www.evotingindia.co.in under help section.

Name: Ms. Latha Nair
Designation: Manager
Address: 17th floor, P J Towers, Dalal Street, Mumbai - 400001
Contact no.: 1800-200-5533
Email:helpdesk.evoting@cdslindia.com

III. Once the vote on a resolution is cast by the shareholder by electronic means, the shareholder shall not be allowed to change it subsequently or cast his vote by any other means.

IV. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off/entitlement date of 23rd September, 2021.

V. E-voting platform will be blocked after the closure of e-Voting period and no further e-Voting/change of vote cast would be allowed thereafter.

VI. Members who have availed e-Voting facility may attend the meeting however they cannot exercise their right to vote or change the vote.

Note: **If a person becomes member of the Company after the cut-off date, then the member may contact the Registrar and Share Transfer Agent of the Company for issuance of the Notice and Login id and other e-Voting related details.**

1. Details of Scrutinizer:

a) M/s Jain Alok & Associates, Company Secretaries has been appointed as the Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner.

b) The Scrutinizer shall with a period not exceeding three days from the conclusion of the e-voting period, unlock the votes in the presence of at least two witnesses, not in the employment of the Company and make a Scrutinizer's Report of the votes in cast of favour or against, if any, forthwith to the Chairman of the Company.

c) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on cut-off date i.e. 23.09.2021.

d) The results declared along with the Scrutinizer's Report shall be placed on the Company's Notice Board at its registered office and on the website of CDSL within three days of the passing of the resolutions at the Annual General Meeting of the Company.

BOARD'S REPORT

To,
The Members of
Hiliks Technologies Limited

Our Directors are pleased to present the 36th Annual Report on the business and operations of the Company, together with the Audited Financial Statements for the financial year ended 31st March, 2021.

1. FINANCIAL RESULTS

The Company's financial results for the financial year ended on the 31st March, 2021 are as under:

Particulars	**For The Year Ended**	
	31st March 2021 (In Lakhs Rs.)	**31st March 2020 (In Lakhs Rs.)**
Total Revenue	**1,009.34**	**468.13**
Total Expenses	**984.34**	**452.72**
Profit Before Tax & Extraordinary Item	25.00	15.42
Less: (a) Extraordinary Item	0.00	0.00
(b) Tax Expenses (Current Tax)	0.00	6.00
(c) Deferred Tax	0.00	(0.53)
Profit/(Loss) from the period from continuing operations	**25.00**	**9.26**

2. RESERVES & PROVISIONS

The Company has not transferred any amount to general reserves.

3. DIVIDEND

The management believes that the profits earned during the financial year must be retained and redeployed for the operations of the Company. As the Company needs further funds to enhance its business operations, to upgrade the efficiency and to meet out the deficiencies in working capital, the Directors do not recommend any dividend on Equity Shares for the financial year 2020-21.

4. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of the business in the financial year under review.

5. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) APPOINTED / RESIGNED

There has been no change in the constitution of Board during the year under review. As on the date of report, the Directors and Key Managerial Personnel are detailed herein below:

S. No.	Director/KMP	DIN/PAN	Designation	Date of appointment	Date of resignation
1.	Sunitha Kalidindi	02434199	Executive Director	12/04/2018	-
2.	Rajeev Ramchandra Padhye	07064915	Whole time Director	23/08/2017	-
3.	Nagavenkata Padma Bhaskar Vedanabhatla	08105714	Non-Executive Director	12/04/2018	-
4.	Sandeep Copparapu	08306534	Executive Director	12/03/2019	-
5.	Mridul Tripathi	ARLPT8962A	Chief Financial Officer	18/04/2019	-
6.	Priya Taluja	ARXPT7814P	Company Secretary	15/11/2019	-

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Ms. Sunitha Kalidindi and Mr. Rajeev Ramchandra Padhye, Directors are liable to retire by rotation at the ensuing Annual General Meeting of the Company. Your Board of Directors commends their re-appointment.

6. MEETINGS

The Board met six times during the financial year 2020-21.The intervening gap between any two Meetings was within the period prescribed by the Companies Act, 2013.

7. DECLARATION GIVEN BY INDEPENDENT DIRECTOR

The Company has not appointed Independent Directors as prescribed under Section 149 of the Companies Act, 2013.

8. PERFORMANCE EVALUATION

In pursuance of the provisions of the Act, the evaluation of performance of the Board as a whole, Committees of the Board, Directors individually and Chairperson of the Company was carried out for the Financial Year 2020-21. The performance of each Director has been evaluated by Nomination and Remuneration Committee.

9. DIRECTOR'S APPOINTMENT AND REMUNERATION POLICY

In terms of provisions of Section 178 of the Companies Act, 2013, the Board has, on the recommendation of the Nomination & Remuneration Committee, framed and adopted a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration. The said policy available on the website of the Company at www.hiliks.com

10. STATUTORY AUDITORS

M/s. Sarath & Associates, Chartered Accountants (Firm Registration No. 005120S) was appointed as Statutory Auditors at the 32nd Annual General Meeting for the period of Five (5) years upto the 37th Annual General Meeting. The Company has received letter from them to the effect that their

appointment, if made, would be within the prescribed limits under Section 141(3) (g) of the Companies Act, 2013 and that they are not disqualified from appointment.

The Auditors Report has been annexed with this report. Auditor's observations are self-explanatory, which do not call for any further clarifications.

11. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

There were no frauds reported by auditors under sub-section (12) of section 143 which have occurred during the financial year 2020-21.

12. SECRETARIAL AUDITOR

M/s Jain Alok & Associates, Company Secretaries in Practice conducted the Secretarial Audit for the financial year 2020-21. The Secretarial Audit Report for the financial year ended 31st March, 2021 is annexed herewith as **Annexure-A** which forms a part of this Report.

The Secretarial Audit Report for the financial year ended 31st March, 2021 contains certain qualifications and clarification by the Board are as follows:

Observation: The Company did not have the minimum required independent directors in accordance with the provisions of Section 177(2) of the Companies Act, 2013;

Clarification: The Company had tried to find Independent Director for the financial year 2020-21, however could not find a suitable person. The management will comply with the provisions of Section 177(2) of the Companies Act, 2013 as soon as the deserving candidate was found.

Observation: The composition of Audit Committee and Nomination and Remuneration Committee were not as per the provisions of Section 177 and 178 of the Companies Act, 2013 respectively during the period under review;

Clarification: The Company will take care and comply the same in the future.

Observation: The hundred percent shareholding of the promoters and promoter groups were not in dematerialized form as required under the Regulation 31(2) of the SEBI (LODR) during the period under review;

Clarification: The Company has given the reminder notices to the promoters for the same during the year under review. As on the date of report, all the shares of Promoters are in dematerialized form.

The management of the Company assure you to comply all the provisions of the applicable law in true spirit in future and is under process of making all the default good.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT U/S 186 OF THE COMPANIES ACT, 2013

The details of the loan given and investments made by the Company covered under the provisions of section 186 of the Companies Act, 2013 are given in the notes to the financial statements. Further, the company has not given guarantee during the financial year.

14. PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTIES U/S 188(1)

The Company did not enter into a contract or transaction which would fall under the purview of Section 188.

15. COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATES FOR THE COMPANY

The Company did not have any Subsidiary, Joint Venture or Associate Company during the financial year.

16. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There has been no material change or commitment, affecting the financial position of the Company which have occurred between March 31, 2021 and the date of this report.

17. COMPOSITION OF COMMITTEES OF BOARD AS ON 31.03.2021

A) The composition of Audit Committee of the Company is as follows:

S. No.	Name of Member	Designation
1.	Sunitha Kalidindi	Chairperson
2.	Rajeev Ramchandra Padhye	Member
3.	Nagavenkata Padma Bhaskar Vedanabhatla	Member

B) The composition of Nomination & Remuneration Committee of the Company is as follows:

S. No.	Name of Member	Designation
1.	Nagavenkata Padma Bhaskar Vedanabhatla	Chairman
2.	Rajeev Ramchandra Padhye	Member
3.	Sunitha Kalidindi	Member

C) The composition of Stakeholder Grievance committee of the Company is as follow:

S. No.	Name of Member	Designation
1.	Sunitha Kalidindi	Member
2.	Rajeev Ramchandra Padhye	Chairman
3.	Nagavenkata Padma BhaskarVedanabhatla	Member

18. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There was no such order passed by the Regulators or Courts against the Company during the year which would impact the going concern status of the Company and its future operations.

19. PARTICULARS OF EMPLOYEES

Information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is available at the registered office of the Company. The members may obtain the same.

20. DISCLOSURE UNDER RULE 5 (2) & (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION) RULES, 2014

No directors/employees of the Company was in receipt of amount exceeding a salary of Rs.5,00,000/-per month or Rs. 60,00,000/- per annum or more when employed for whole of the year, under the provisions of Rule 5(2) & (3) of The Companies (Appointment And Remuneration) Rules, 2014.

21. BUSINESS RISK MANAGEMENT

The prospects for the Company's business are dependent upon economic and industrial growth as well as resources available for implementation of liberalization policies of the Government. Adverse changes and delays of lack of funds can affect the business prospects of the Industry and the Company.

Risk Management is an integral part of the Company's business strategy. The Risk Management oversight structure includes Committees of the Board and Senior Management Committees. The Risk Management Committee of the Board ("RMC") reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyzes risk exposure related to specific issues and provides oversight of risk across the organization. The RMC nurtures a healthy and independent risk management function to inculcate a strong risk management culture in the Company.

As part of the Risk Management framework, the management of Credit Risk, Market Risk, Operational Risk and Fraud Risk are placed under the Head-Risk, to ensure Integrated Risk Management for various Risks.

22. INTERNAL CONTROL SYSTEMS

The Company's internal control system is designed to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance with laws and regulations. The internal control system is supported by an internal audit process for reviewing the adequacy and efficacy of the Company's internal controls, including its systems and processes and compliance with regulations and procedures.

Internal Audit Reports are discussed with the Management and are reviewed by the Audit Committee of the Board which also reviews the adequacy and effectiveness of the internal controls in the Company. The Company's internal control system is commensurate with the size, nature and operations of the Company.

23. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has vigil mechanism during the financial year. The Board of Directors are under discussion to derive a mechanism through which fraud risk, including corrective and remedial actions as regards people and processes can be determined and implemented.

24. HUMAN RESOURCES

The Company recognizes people as its most valuable asset and it has built an open, transparent and meritocratic culture to nurture this asset. The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

25. CORPORATE SOCIAL RESPONSIBILITY

The Company is not eligible for CSR as per provisions of Section 135 of the Companies Act, 2013.

26. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company is fully compliant with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

27. DEPOSITS

The Company has neither invited nor accepted any deposits from the public during the year. There is no unclaimed or unpaid deposit lying with the Company.

28. ANNUAL RETURN

The Annual Return of the Company for the financial year 2020-21 shall be placed at its website: www.hiliks.com.

29. LISTING OF SHARES

The Shares of the Company are listed on BSE Ltd and Metropolitan Stock Exchange of India Ltd.

30. DEMATERIALIZATION OF SHARES

As on 31.03.2021 a total of 4646420 equity shares representing 91.48% of the equity share capital have been dematerialized.

31. CORPORATE GOVERNANCE

Corporate Governance provisions i.e. Regulation 17 to 27 and clause (b) to (i) of sub-regulation (2) of Regulation 46 and Para C to E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are not applicable to the Companies having paid up equity share capital not exceeding Rs. 10 crore and net worth not exceeding Rs. 25 crores as on the last day of the previous financial year. The Company's paid up equity share capital as on 31.03.2021 is Rs. 5.079 crores which is less than Rs. 10 crores and the Net worth is Rs.5.74 crores which is less than Rs. 25 crores.

32. REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT, 2013

There were no complaints reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

33. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of the activities carried out by the Company, Section 134(3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014:

(A) Conservation of Energy

i. Energy Conservation Measures Taken
Energy Conversation continues to receive major emphasis and is being systematically mentioned and corrective measures are taken whenever required immediately.

ii. Additional investment, and proposals, if any, being implemented.

At present the company has no proposal to make any substantial investments for further reduction of consumption of energy. However, regular up-gradation of facilities is being done as and when required. The Company has been able to control its energy cost substantially.

Total Energy consumption & energy consumption per unit of Production in prescribed form-A

S. No.	Particulars	31.03.2021	31.03.2020
1.	Power & Fuel Consumption in respect of Electricity, Power & Water amount	Nil	Nil

(B) Technology Absorption: The Company is carrying on Research and Development in a routine manner along with its business activities. The initiatives taken by the Company have resulted in lower cost of energy consumption. Company has already absorbed technology fully.

Research, Development and improvement of products are an in built and on-going activity within the existing manufacturing operations of the Company. Expenditure on R&D is not separately allocated and identified.

(C) Foreign Exchange Earnings & Outgo: The Company did not earn or spent any foreign exchange during the year under review.

34. DIRECTORS RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

a) that in the preparation of the annual financial statements for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
b) that accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the

Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;

c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) that the annual financial statements have been prepared on a going concern basis;
e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
f) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

35. ACKNOWLEDGMENT

The Directors gratefully acknowledge all stakeholders of the Company viz. financial institutions, Government Authorities customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees, executives, staff and workers of the Company for their unstinted commitment and continued contribution to the Company.

By order of the Board
For Hiliks Technologies Limited

SD/-	**SD/-**
Rajeev Ramchandra Padhye	**Sunitha Kalidindi**
(Whole Time Director)	(Director)
DIN: 07064915	**DIN: 02434199**

Place: Mumbai
Date: 14-08-2021

Annexure-A

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANICAL YEAR ENDED 31ST MARCH, 2021
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members,
M/s. Hiliks Technologies Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by **Hiliks Technologies Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the financial year ended **31st March, 2021**, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2021** according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;

2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of foreign Direct Investment, Overseas Direct Investment, External Commercial Borrowings;

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

    i. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

    ii. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

    iii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

iv. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;

v. The Securities and Exchange Board of India (Depositries and Participants) Regulations, 2018;

Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company under the financial year under report:-

a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

b) The Securities and Exchange Board of India (Registrars to Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;

c) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock purchase Scheme) Guidelines, 1999;

6. Other laws applicable to the Company as per representations made by the Company.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standard 1 and 2 issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with BSE Limitedand Metropolitan Stock Exchange of India Limited (MSEI) pursuant to the Regulations of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)].

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

a) Observations/Non Compliances/ Adverse Remarks/ Qualifications in respect of the Companies Act, 2013 and rules made there under are as follows:

- *The Company did not have the minimum required independent directors in accordance with the provisions of Section 177(2) of the Companies Act, 2013;*
- *The composition of Audit Committee and Nomination and Remuneration Committee were not as per the provisions of Section 177 and 178 of the Companies Act, 2013 respectively during the period under review;*

b) Observations/ Non Compliances/ Adverse Remarks/ Qualifications in respect of the SEBI Act, Regulations, Rules, Guidelines, Notifications, Circulars made there under are as follows:

- *The hundred percent shareholding of the promoters and promoter groups were not in dematerialized form as required under the Regulation 31(2) of the SEBI (LODR) during the period under review;*

We further report that:

The Board of Directors of the Company is not duly constituted since there was no Independent Director in the Board. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **Jain Alok and Associates**
Company Secretaries

Sd/-
Alok Jain
Proprietor
ACS No.:30369
C.P No.: 14828
UDIN: A030369C000793835

Place: New Delhi
Date: 14/08/2021

This Report is to be read with our letter of event date which is annexed as Annexure A1 and forms an integral part of this report.

'Annexure A1'

To,
The Members,
M/s. Hiliks Technologies Limited
(Formerly known as Anubhav Industrial Resources Limited)

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

For JAIN ALOK& ASSOCIATES
Company Secretaries

Sd/-
Alok Jain
ACS No.: 30369
C. P. No.: 14828

Date: 14/08/2021
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HILIKS TECHNOLOGIES LIMITED

Report on the audit of the Standalone Financial Statements:

Opinion:

We have audited the accompanying standalone financial statements of **HILIKS TECHNOLOGIES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive income), the Statement of Changes in Equity and the statement of Cash Flows and for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its total comprehensive income (comprising of profit and other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that the relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit maters to be communicated in our report.

Revenue Recognition:

Key Matters:

Revenue from Agreements with customers which establishes a comprehensive framework for determining whether how much and when revenue is to be recognized, Ind AS 115 replaces Ind AS 18 Revenue. The impact of the adoption of the standard on the financial statements of the Company is insignificant.

Revenue is recognized to the extent that it is probable that the economic benefits of a transaction will flow to the company and revenue can be reliably measured regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Revenue from sale of software services being data management services is being data management services, network management services contract, staffing services, site survey services and commissioning and erection works recognized upon transfer of significant risk and rewards of ownership of software services to the buyer which is on transfer of software services to the buyer.

Auditor's Response:
Our audit procedures included:

- We assessed the appropriateness of the revenue recognition accounting policies, including those relating to rebates and discounts by comparing with applicable accounting standards.
- We tested the design, implementation and operating effectiveness of management's general IT controls and key application controls over the Company's IT systems which govern revenue recognition, including access controls, controls over program changes, interfaces between different systems and key manual internal controls over revenue recognition of assess the completeness of the revenue entries being recorded in the general ledger accounting system.
- We tested the design, implementation and operating effectiveness of controls over the calculation of discounts and rebates.
- We performed substantive testing by selecting samples of revenue transactions recorded during the year by verifying the underlying documents, which included invoices and agreements.
- We inspected, on a sample basis, key major clients, contracts to identify terms and conditions relating realization of product or services data management services is being data management services, network management services contract, staffing services and site survey services and assessing the company's revenue recognition policies with reference to the requirements of the applicable accounting standards.
- We performed cut-off testing for samples of revenue transactions recorded before and after the financial year end date by comparing with relevant underlying documentation, which included realization of software services being data management services to assess whether the revenue was recognized in the current period.

Provision for Taxation, Litigation and other significant provisions:

Key Matters:
The Company has uncertain tax positions including matters under dispute which involves significant judgment to determine the possible outcome of these disputes.
(Refer Note No. 2 (f) to the Standalone Financial Statement)

Auditor's Response:
Our audit procedures included:

- We tested the effectiveness of controls around the recognition of provisions.
- We used our subject matter experts to assess the value of material provision in the light of the nature of the exposures applicable, regulations and related correspondence with the authorities.
- We obtained the details of completed assessments and demands for the year ended March 31, 2021 from the management. We involved our subject matter experts to challenge the management's underline exemption and critical judgments' in estimating the tax provision and possible outcome of the disputes. Our subject matter experts also considered legal precedence and other rulings in evaluating management's position on these uncertain tax positions.

- We performed retrospective review of management judgments relating to accounting estimate included in the financial statement of prior year and compared with the outcome.

Key matters
Evaluation of other income:
The Company has received cash income from Mee-Seva field works at various stations.

Auditor's Response:
Our audit procedures included:
We have tested, involved and identified these transactions are not routine but with the management and Board of Directors clarification, same should be disclosed.

Other Information:
The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.
Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements:
The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the statement of affairs, profit/loss(including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
In preparing the Standalone financial statements, Management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so Board of Directors are also responsible for overseeing the Company's Financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements:
Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exits. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit, we also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements.

1. As required by the Company's (Audit's Report) Order, 2016,("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act ("the Order"),we give in the "**Annexure A"** a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of changes in Equity and the statement of cash flows dealt with by this report are in agreement with the books of account.
   (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.
   (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
   (f) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B"**

3. With respect to the other matters to be included in Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
   (i) The Company has disclosed the impact, of pending litigations as at March 31, 2021 on its financial position in its Standalone financial statements.
   (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
   (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
   (iv) The disclosures in the standalone financial statements regarding holdings as well as dealings in specified bank notes during the period from 8th November, 2016 to 30th December, 2016 have not been made in these standalone financial statements since they do not pertain to the financial year ended March 31, 2021.

4. With respect to the matter to be included in the Auditor's Report under section 197(16):

   In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

For SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 5120S

Place: Mumbai
Date: 28.06.2021

Sd/-
CA. R.LAKSHMI RAO
Partner: M. No. 029081
UDIN: 21029081AAAABF4480

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the **Annexure "A"** referred to in the Independent Auditor's Report on the standalone Financial Statements of **HILIKS TECHNOLOGIES LIMITED (Formerly Known as "ANUBHAV INDUSTRIAL RESOURCES LIMITED")** for the year ended March 31, 2021, we report the following:

i) In respect of the Company's fixed assets:
   (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
   (b) The fixed assets were physically verified during the year by the Management in accordance with a regular program me of verification which, in our opinion, provided for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
   (c) According to the information and explanations given to us and the records examined by us, we report that, the clause regarding the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date is not applicable to the company.

ii) The company does not deal in any goods and accordingly, it does not hold any physical inventories therefore the paragraph 3(ii) of the order is not applicable to the company except WIP of software service, which has been taken valued and certified by the management of the company.

iii) The Company has not granted any loans to Companies, Firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Act. Therefore the paragraph 3(iii) of the order not applicable to the company.

iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of loans and investments made, as applicable. There are no guarantees and security provided by the company.

v) The Company has not accepted any deposits from public during the year within the meaning of sections 73 to 76 of the Act and any other relevant provisions of the Act and the relevant rules framed there under and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3(v) of the Order is not applicable to the Company.

vi) Reporting under clause 3(vi) of the Order is not applicable as the Company's business activities are not covered by the Companies (Cost Records and Audit) Rules, 2014 and section 148(1) of the Act and the rules prescribed by Central Government.

vii) According to the information and explanations given to us in respect of statutory dues:
   (a) The Company has generally been regular in depositing undisputed statutory dues, including Income Tax, Goods and Service Tax, and other material statutory dues applicable to it with the appropriate authorities.
   (b) There were undisputed amounts payable in respect of Income-Tax (TDS),and Goods and Service Tax (GST),and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable is Rs.18,37,500.00 and Rs NIL respectively totaling to Rs 18,37,500.00 (Principal). (Previous year Rs. 9,12,533.52 and Rs. 83,367.60 respectively totaling to Rs. 9,95,901.12 (principal)).

(c) There were no outstanding dues in respect of income tax, TDS, Sales Tax, Goods & Service tax, Duty of Custom, Duty of Excise, cess and value added tax and other material statutory dues, tax which have not been deposited as at March 31, 2021 on account of dispute.

viii) The Company has not raised any monies by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the company.

ix) According to the information and explanation given to us and based on our examination of the records of the company, the company has not raised any money by way of intial public offer or further public offer (Including debt instruments) and has not obtained any term loans during the year. Accordingly paragraph 3(ix)of the order is not applicable to the company.

x) According to the information and explanations given to us, no material fraud by the Company and or on the Company by its officers or employees has been noticed or reported during the year.

xi) According to the information and explanation given to us, and based on our examination of records, the company has paid or provided for managerial remuneration in accordance with the requisite approvals mandated by the provision of section 197 read with Schedule V to the Act.

xii) In our opinion and according to information and explanations given to us, the Company is not a Nidhi Company as prescribed under section 406 of the Act and the Nidhi Rules, 2014 are not applicable to it and hence reporting under clause 3 (xii) of the Order is not applicable.

xiii) In our opinion and according to the information and explanations given to us, and based on our examinations of the records, the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the Indian Accounting Standards (Ind As) 24, Related Party disclosures specified under section 133 of the Act.

xiv) According to the information and explanations given to us, and based on our examinations of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.

xv) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the company, the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors as per provisions of Section 192 of the Act. Accordingly, reporting under clause 3 (xv) of the Order is not applicable to the company.

xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly reporting under clause 3 (xvi) of the Order is not applicable to the company.

For SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS.
Firm Regn. No. 5120S
Sd/-
CA. R.LAKSHMI RAO
Partner: M. No. 029081
UDIN: 21029081AAAABF4480

Place: Mumbai
Date: 28.06.2021

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report on other Legal and Regulatory Requirements' section of our Report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

Opinion:

We have audited the internal financial controls with reference to the financial statements of **HILIKS TECHNOLOGIES LIMITED (Formerly Known as "ANUBHAV INDUSTRIAL RESOURCES LIMITED")** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial control system with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2021, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the guidance note on Audit on Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance note").

Management's Responsibility for Internal Financial Controls:

The Company's Management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control financials with reference to financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act")

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls with reference to the financial statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend

on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements:
A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3)provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements:
Because of the inherent limitations of internal financial controls with reference to financial statements including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS.
Firm Regn. No. 5120S

Place: Mumbai
Date: 28.06.2021

Sd/-
CA. R.LAKSHMI RAO
Partner: M. No. 029081.
UDIN: 21029081AAAABF4480

HILIKS TECHNOLOGIES LIMITED (Formerly Known as "Anubhav Industrial Resources Limited")
Balance Sheet as at March 31, 2021

Particulars	Note	As at March 31, 2021 Rs.	As at March 31, 2020 Rs.
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	5	12,85,096	17,60,642
Financial assets			
(i) Investments	6	1,50,00,000	-
(ii) Loans	7	4,43,62,639	4,74,26,571
(iii) Other Financial Service			
Deferred tax assets (net)	8	1,78,018	66,040
Other Non Current Assets			
Sub-total		**6,08,25,753**	**4,92,53,253**
Current Assets			
(a) Financial Assets			
Cash and Cash Equivalents	9	41,89,496	76,00,312
(b) Other Current assets	10	7,31,01,257	3,72,31,760
Sub-total		**7,72,90,753**	**4,48,32,072**
Total Assets		**13,81,16,506**	**9,40,85,325**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	5,07,90,000	5,07,90,000
(b) Other Equity	12	66,08,983	45,96,923
Sub-total		**5,73,98,983**	**5,53,86,923**
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	9,83,769	12d,04,073
(ii) Other Financial Liabilities			
(b) Deferred Tax Liabilities (Net)		-	-
Sub-total		**9,83,769**	**12,04,073**
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liablities		-	-
Provision	14	12,00,000	6,00,000
(b) Other current liabilities	15	7,85,33,754	3,68,94,328
Sub-total		**7,97,33,754**	**3,74,94,328**
Total Equity and Liabilities		**13,81,16,506**	**9,40,85,325**
Significant Accounting Policies & The accompanying Notes are an integral part of the Financial Statements			

For Sarath & Associates
Chartered Accountants
Firm Reg No. 5120S

For Hiliks Technologies Limited

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
R. Lakshmi Rao	**Mridul Tripathi**	**CS. Priya Taluja**	**VNP Bhaskar**	**Rajiv Padhye**
Partner	**(CFO)**	**(Company Secretary)**	**(Director)**	**(Whole Time Director)**
M. No. 029081		**M.No. A56105**	**DIN: 08105714**	**DIN: 07064915**

UDIN: 21029081AAAABF4480
Place: Mumbai
Date: 28.06.2021

Statement of Profit and Loss for the year ended March 31, 2021

Particulars	Note	For the Year ended March 31, 2021	For the Year ended March 31, 2020
		Rs.	Rs.
Revenue from Operations	16	10,08,16,291	4,56,55,323
Other Income	17	1,17,560	11,58,625
Total Income (A)		**10,09,33,851**	**4,68,13,948**
Expenses			
(a) Changes in inventories of W-I-P		(42,53,450)	(5,12,500)
(b) Procurement of Software Services	18	9,09,22,201	3,39,61,497
(c) Finance Costs	19	1,82,610	51,323
(d) Employee Benefit Expenses	20	61,14,991	91,12,052
(e) Depreciation and amortization expense	5	7,98,021	4,18,468
(f) Other expenses	21	46,69,396	22,41,483
Total Expenses (B)		**9,84,33,769**	**4,52,72,323**
Profit /(Loss) before tax		25,00,082	15,41,625
Tax Expense			
(a) Current tax		6,00,000	6,00,000
(b) Deferred tax		(1,11,978)	(53,150)
(b) Short / (Excess) Provision of earlier years		-	68,180
Total Tax Expense (C)		**4,88,022**	**6,15,030**
Profit /(Loss) for the year (D =(A-B-C))		**20,12,060**	**9,26,595**
Other Comprehensive Income (E)		**-**	**-**
Total Comprehensive Income for the year (F = (D+E))		**20,12,060**	**9,26,595**
Earnings per Equity Share of face value of 10/- each Basic & Diluted (` per share)		**0.40**	**0.18**
Significant Accounting Policies & The accompanying Notes are an integral part of the Financial Statements			

For Sarath & Associates
Chartered Accountants
Firm Reg No. 5120S

For Hiliks Technologies Limited

Sd/-
R. Lakshmi Rao
Partner
M. No. 029081
UDIN: 21029081AAAABF4480
Place: Mumbai
Date: 28.06.2021

Sd/-
Mridul Tripathi
(CFO)

Sd/-
CS. Priya Taluja
(Company Secretary)
M.No. A56105

Sd/-
VNP Bhaskar
(Director)
DIN: 08105714

Sd/-
Rajiv Padhye
(Whole Time Director)
DIN: 07064915

Statement of Cash Flows for the year ended March 31, 2021

	For the Year ended March 31, 2021 Rs	For the Year ended March 31, 2020 Rs
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	20,12,060	9,26,595
Adjustments for :		
Depreciation and amortisation	7,98,021	4,18,468
Income tax expense recognised in profit and loss	6,00,000	6,68,180
Interest income recognied profit and loss account	(1,17,560)	-
Deferred tax asset recognied profit and loss account	(1,11,978)	(53,150)
Operating Profit before Working Capital changes	31,80,543	19,60,093
Movement in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade Receivables	(3,28,23,681)	(1,94,08,272)
Other Financial Assets	-	2,90,000
Other assets	3,66,422	(13,63,628)
Adjustments for increase / (decrease) in operating liabilities:		
Provisions		
Trade Payables	4,09,00,377	2,92,19,315
Other Financial Liabilities		
Other Liabilities	3,90,741.97	(11,31,684)
Cash Generated from Operations	**88,33,860**	**76,05,731**
Income tax paid (net)	-	(5,86,170)
Cash Generated by Operating Activities (A)	**1,20,14,403**	**89,79,654**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,22,474)	(15,45,442)
Long Term Loans & Advances (given) / repayment received	(1,50,00,000)	(13,71,763)
Cash Generated from Investing Activities (B)	**(1,53,22,474)**	**(29,17,205)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	-	12,04,073
Repayment of Long-term Borrowings	(2,20,304)	-
Proceeds from Short-term Borrowings	-	-
Repayment of Short-term Borrowings	-	-
Finance Costs (Paid)/Received	1,17,560	-
Cash Generated from / (used in) Financing Activities ©	**(1,02,744)**	**12,04,073**
Net (decrease) in in Cash and Cash Equivalents (A+B+C)	**(34,10,816)**	**72,66,522**
Cash and Cash Equivalents at the beginning of the year	**76,00,311**	**3,33,789**
Cash and Cash Equivalents at the end of the year (Refer Note 7)	**41,89,496**	**76,00,311**

Notes:

i. Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flows" specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

ii. **Disclosure pursuant to Ind AS 7 on "Statement of Cash Flows"**

The amendment to Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities and financial assets arising from financial activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities and financial assets arising from financing activities, to meet the disclosure requirement. This amendment has become effective from April 1, 2017. The

adoption of the amendment did not have any material impact on the financial statements

iii. Figures in bracket indicate Cash Outflow.

iv The above statement of cash flow should be read in conjunction with the accompanying notes - This is the statement of cash flow referred to in our report of even date.

For Sarath & Associates
Chartered Accountants
Firm Reg No. 5120S

For Hiliks Technologies Limited

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
R. Lakshmi Rao	**Mridul Tripathi**	**CS. Priya Taluja**	**VNP Bhaskar**	**Rajiv Padhye**
Partner	**(CFO)**	**(Company Secretary)**	**(Director)**	**(Whole Time Director)**
M. No. 029081		**M.No. A56105**	**DIN: 08105714**	**DIN: 07064915**
UDIN: 21029081 AAAABF4480				
Place: Mumbai				
Date: 28.06.2021				

Statement of changes in Equity for the year ended March 31, 2021

Particulars	**Rs.**
A. Equity Share Capital	
As at April 01, 2017	5,07,90,000
changes in equity share capital during the year	-
As at March 31, 2018	5,07,90,000
As at April 01, 2018	5,07,90,000
changes in equity share capital during the year	-
As at March 31, 2019	5,07,90,000
As at April 01, 2019	5,07,90,000
changes in equity share capital during the year	-
As at March 31, 2020	5,07,90,000
As at April 01, 2020	5,07,90,000
changes in equity share capital during the year	-
As at March 31, 2021	5,07,90,000
B. Other Equity	**Reserves and Surplus**
Particulars	**Retained Earnings**
Balance as at April 01, 2017	7,65,143
Profit/(Loss) for the year	11,72,848
Add: Other Comprehensive income for the year	-
Balance as at April 01, 2018	19,37,991
Balance as at April 01, 2018	19,37,991
Profit/(Loss) for the year	17,32,337
Add: Other Comprehensive income for the year	-
Balance as at April 01, 2019	36,70,328
Balance as at April 01, 2019	36,70,328
Profit/(Loss) for the year	9,26,595
Add: Other Comprehensive income for the year	-
Balance as at April 01, 2020	45,96,923
Balance as at April 01, 2020	45,96,923
Profit/(Loss) for the year	20,12,060
Add: Other Comprehensive income for the year	-
Balance as at April 01, 2021	66,08,983

The description of the nature and purpose of each reserve within equity is as follows:
Retained earnings: Retained earnings represent profits that the company has earned including adjustments on allotment of transaction to Ind AS.
The above statement of changes in equity should be read in conjunction with the accompanying notes are an integral part of these financial statements.
This statement of changes in equity referred to in our report of even date.

As per our report even dated attached
For Sarath & Associates
Chartered Accountants
Firm Reg No. 5120S

For Hiliks Technologies Limited

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
R. Lakshmi Rao	**Mridul Tripathi**	**CS. Priya Taluja**	**VNP Bhaskar**	**Rajiv Padhye**
Partner	**(CFO)**	**(Company Secretary)**	**(Director)**	**(Whole Time Director)**
M. No. 029081		**M.No. A56105**	**DIN: 08105714**	**DIN: 07064915**
UDIN: 21029081AAAABF4480				
Place: Mumbai				
Date: 28.06.2021				

Notes forming part of the Financial Statements for the year ended March 31, 2021.

Note 1:

Company Information:

HILIKS TECHNOLOGIES LIMITED (Formerly known as "ANUBHAV INDUSTRIAL RESOURCES LIMITED") is engaged in Business of providing services/solutions of information technology, information systems, Hardware and Software development, system networking and satellite communications, protocols, call centers, medical transcription, medical billing, system development, computer training in software and networking, infrastructure for software development, networking and to provide manpower consulting in software, hardware and networking and other business process outsourcing activities, training center, and help desk services and provide services relating to products, product support services, software education, system integration, embedded systems development, software testing services, software support services, CRM [Customer Relation Management] tools, open source systems and applications, protocols and ERP [Enterprise Resource Planning] software development, networking solutions and software counseling and consultancy related to software and networking and also dealing with smart cards, bio-metric, iris capturing, data entry related solutions, Data processing, warehousing and database management, technical auditing and digitization services.

The Company is listed on the Bombay Stock Exchange (BSE) and MSEI Limited.

Note 2:

Basis of Preparation, Measurement and Significant Accounting Policies:

(a) Basis of preparation of Financial Statements:

(1) These financial statements have been prepared and comply in all material aspects with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and companies (Indian Accounting Standards) Amended Rules, 2016.

The Financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current and non-current as per the company's normal operating cycle, paragraph 66 and 69 of Ind AS 1 and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013 based on the nature of products/services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained it's operating cycle as twelve months for the purpose of current/non-current classification of assets and liabilities.

(2) **Basis of Measurement:**

The Financial Statements have been prepared on an accrual basis under historical cost convention or amortized cost.

(3) **Recent accounting developments:**

Ministry of Corporate Affairs (MCA) notifies new standards or amendments to the existing. There is no such notification which would have been applicable from April, 2021.

MCA issued notification dated 24th March, 2021 to amend Schedule III to the companies Act, 2013 to enhance the disclosure required to be made by the company in its financial statements. These amendments are applicable to the company for the financial year starting 01st April, 2021.

(b) Use of Estimates and Judgment:

(i) The preparation of financial statement requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income, expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors including expectations of future events that are believed to be reasonable. Revisions of accounting estimates are recognized prospectively.
Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the relevant notes.

(ii) Estimation of uncertainties relating to the global health pandemics from COVID-19:
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, intangibles, investments and other assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company has used internal and external sources of information. The company has reviewed the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the company's financial statements may differ from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor any material changes for future economic conditions.

(c) Foreign Currency Transaction:

(1) Effective April 1, 2018, the Company has adopted Appendix B to Ind AS 21, foreign currency Transactions and advance consideration which clarifies the date of transactions for the purpose of determining the exchange rate to use on initial asset recognition of the related Asset, expense or income when an entity has received or paid advance consideration in foreign currency. The effect on account of adoption of this amendments was insignificant.

(2) **Functional and Presentation Currency:**
Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). These financial statements are presented in Indian Rupee (INR), which is company's functional and presentation currency.

(3) **Transactions and Balances:**
Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognized in Statement of Profit and Loss. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

(d) **Revenue Recognition:**

The company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefit will flow to the entity and specific criteria has been met for each of the Company's activities.

Revenue is measured at the fair value of the consideration received or receivable, after the deduction of any discounts and any taxes collected on behalf of the government which are levied on sales such as Goods and Service Tax (GST).

i) Revenue is recognized to the extent that it is probable that the economic benefits of a transaction will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

ii) Revenue from sale of goods is recognized upon transfer of significant risks and rewards of ownership of the goods to the buyer, which is on dispatch of goods to buyer.

(e) Interest and Dividend Income Recognition:

Interest income from a financial asset is recognized when its probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

Dividends are recognized in the Statement of Profit and Loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.

(f) Income Taxes:

Amendments to Ind AS 12 Income Taxes regarding recognition of deferred tax assets on unrealized losses clarify the accounting for deferred taxes where an asset is measured at fair value and that the fair value is below the asset's tax base. They also clarify certain other aspects of accounting for deferred tax assets.

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses, if any.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the country where the Company generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balance relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity if any. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively if any.

(g) Statement of Cash Flows:

Cash flows are reported using the indirect method, whereby net profit/(loss) for the year is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash in hand, cash at banks, other short term deposits and highly liquid investments with original maturity of three months or less that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

The above statement of cash flows has been prepared under the 'indirect method' as set out in Ind AS 7 statement of cash flows.

(h) Cash & Cash Equivalents:

Cash and cash equivalents includes cash on hand and bank balances. For the purpose of Cash Flow Statement, Cash and cash equivalents are considered net of outstanding overdrafts as they are considered an integral part of Company's cash management.

(i) Inventories:

The Company's Inventories of WIP- nature to mention here is valued at cost as certified by the management of the company.

(j) Trade receivables:

Trade receivables are recognized initially at fair value and subsequently measured at amortised cost less provision for impairment.

(k) Financial Instruments:

(i) Financial Assets.

Classification:

The Company classifies its financial assets in the following measurement categories:

(a) Those to be measured subsequently at fair value (either through other comprehensive income or through profit or loss) and

(b) Those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in Statement of Profit and Loss or Other Comprehensive Income.

(c) There are no transactions in respect of classification of financial assets to be Measured at fair value through Other Comprehensive Income (FVOCI) and measured at Fair Value through Profit or Loss (FVTPL).

Measurements:

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in Statement of Profit and Loss.

Impairment of Financial Assets:

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables, the Company applies the simplified approach permitted by Ind AS 109 financial instruments, which requires expected lifetime losses to be recognized from initial recognition of the receivables.

De-recognition of Financial Assets:

A financial asset is de-recognized only when –

- The Company has transferred the right to receive cash flows from the financial asset or
- Obligation to pay the cash flows to one or more recipients.

Where the company has transferred an asset, it evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognized. Where the company has not transferred substantially all risks and rewards of ownership of the financial assets, the financial asset is not derecognized.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is de-recognised if the company has not retained control of the financial asset. Where the company retains control of the financial asset, the asset is continued to be recognized to the extent of continuing involvement in the financial asset.

(ii) Financial Liabilities:

Classification as debt or equity:

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Initial recognition and measurement:

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the fair value.

Subsequent measurement:

Financial liabilities are subsequently measured at amortised cost using the effective interest rate method. Financial liabilities carried at fair value through profit or loss

are measured at fair value with all changes in fair value recognized in the Statement of Profit and Loss.

Derecognition:
A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

(l) Offsetting Financial Instruments:
Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(m) Property, Plant and Equipment:
All property, plant and equipments are stated at historical cost less accumulated depreciation and accumulated impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the asset. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probably that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance expenses are charged to Statement of Profit and Loss during the reporting period in which they are incurred.

(n) Intangible Assets:
Intangible assets purchased are initially measured at cost.
The cost of an intangible asset comprises of its purchase price including duties and taxes and any costs directly attributable to making the asset ready for their intended use.
Intangible asset acquired in business combination are recognized at fair value at the acquisition date. Subsequently, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses, if any. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognized in statement of profit or loss as incurred.

Depreciation methods, estimated useful lives and residual value:
Depreciation is calculated using the written down value method to allocate the cost of the asset, net of their residual values, if any, over their estimated useful lives which are in accordance with the useful lives prescribed under Schedule II to the Companies Act, 2013.
Gains or losses arising from the retirement or disposal of a tangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense in the Statement of Profit and Loss.

(o) Impairment of assets:
Non-Financial assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that

suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.
When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss is recognized immediately in the Statement of Profit or Loss.

(p) Provisions and Contingent Liabilities:

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are measured at the present value of managements best estimate of the expenditure required to settle the present obligation at the end of the reporting period. Provisions are not recognized for future operating losses.
Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow or resources will be required to settle or a reliable estimate of the amount cannot be made. Where the likelihood of outflow of resources is remote, no provision or disclosure as specified in Ind AS-37 "Provision, contingent liabilities and contingent assets" is made.

(q) Employee Benefits:

i) Short-term obligations:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employee's services upto the end of the reporting period and are measured at the amount expected to be paid when the liabilities are settled.

ii) Post-employment obligations:

There are no post-employment benefit plans such as gratuity and defined contribution plans such as provident fund.

(r) Earnings Per Share:

(1) Basic earnings per share:

Basic earnings per share is calculated by dividing-

- The profit attributable to owners of the Company
- By the weighted average number of equity shares outstanding during the financial year.

(2) Diluted earnings per share

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilute potential equity shares.

(s) Rounding of Amounts:

All amounts disclosed in the financial statements and notes have been rounded off to nearest rupees as per the requirement of Schedule III of the Act, unless otherwise stated.

(t) Segment Reporting:

Operating segments are reported in a manner consistent with the reporting provided to the chief operating decision maker. The chief operating decision maker of the Company consists of the Chairman and Whole Time Director, Vice Chairman and Managing Director, which assesses the final performance and position of the Company and makes strategic decisions.

There is only one primary reportable segment, the disclosure requirements of Ind AS 108 – operating segment reporting is not provided.

- The after income tax effect of interest and other financial costs associated with dilutive potential equity shares, and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

(u) Financial Risk Management:

Risk Management Framework

The Company's activities expose it to a variety of financial risks, including market risk, credit risk and liquidity risk. The Company's primary risk management focus is to minimize potential adverse effects of market risk on its financial performance. The Company's risk management assessment and policies and processes are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities. The Board of Directors and the management is responsible for overseeing the Company's risk assessment and management policies and processes.

(1) Credit Risk

Credit risk arises when a counter party defaults on its contractual obligations to pay resulting in financial loss to the Company. The Company deals with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The Company uses publicly available financial information and its own trading records to rate its major clients. The Company's exposure and credit ratings of its counterparties are regularly monitored and the aggregate value of transactions concluded is spread amongst counterparties.

(v) Credit Risk Management:

Trade Receivables:

Trade receivables are typically unsecured and are derived from revenue earned from clients, Credit risk has been managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of clients to which the Company grants credit terms in the normal course of business. Exposures to customers outstanding at the end of each reporting period are reviewed by the Company to determine incurred and expected credit losses. Historical trends of impairment of trade receivables do not reflect any significant credit losses. Given that the macroeconomic indicators affecting customers of the Company have not undergone any substantial change, the Company expects the` historical trend of minimal credit losses to continue.

(2) Liquidity Risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The responsibility for liquidity risk management rests with the Board of Directors, which has an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities by regularly monitoring forecast and actual cash flows.

The company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The company has no outstanding borrowings except vehicle loan. The company believes that the working capital is sufficient to meet its current requirements the company does not face a significant liquidity risk with regard to its financial liabilities as and when they fall due.

Maturities of Financial Liabilities: The tables below analyses the company's financial liabilities into relevant maturity grouping based on their contractual maturities.

		As at March 31, 2021 Rs.	As at March 31, 2020 Rs.
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	9	983,769	1,204,073
(ii) Other Financial Liabilities		-	-
(b) Deferred Tax Liabilities (Net)		-	-
Sub-total		983,769	1,204,073
For a period of less than 12 months		242,764	220,304
For a period of more than 12 months		741,005	983,769
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liablities		-	-
Provision	10	1,200,000	600,000
(b) Other current liabilities	11	78,533,754	36,894,328
Sub-total		79,733,754	37,494,328

all the other current liabilities are less than 12 months only

The company's principal sources of liquidity are cash and cash equivalents and the cash flow i.e generated from operation. The company has no outstanding borrowings except vehicle loan from bank. The company believes that the working capital is sufficient to meet its current requirements. The company does not face a significant liquidity risk with regard to its financial liabilities as and when they fall due.

(3) Market Risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: Currency risk, Interest rate risk and other price risk such as equity price risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

(a) Foreign currency risk exposure:

The company does not have any exposure to foreign currency risk as at March 31, 2021. (Previous year Rs. Nil).

(b) Interest rate risk:

The company has no borrowings from banks and thus not exposed to interest rate risk.

(c) Price risk:

The company does not have any other investments including investment in subsidiary companies, associate companies and Joint Venture Company and investment in equity of listed companies and are classified in the Balance Sheet at cost. Further investments in subsidiaries and associated companies are held for strategic purpose and are not trading in nature.

(4) Capital Market:

The Company considers the following components of its Balance Sheet to be managed capital:

Total equity as shown in the balance sheet including reserves, retained earnings, and share capital.

The company's aim is to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimize returns to our shareholders.

The company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

(w) Ind AS 115, Revenue from contracts with customers:

Ind AS 115, Revenue from contracts with clients deals with revenue recognition and establishes principles for reporting useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from an entity's contracts with clients. Revenue is recognized when a client's obtains control of a promised service and thus has the ability to direct the use and obtain the benefits from the service in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those services. The standard replaces Ind AS 18 Revenue and Ind AS 11 Construction Contracts and related appendices.

Effective from April 1, 2018, the Company has applied Ind AS 115. Revenue from Agreements with Clients which establishes a comprehensive framework for determining whether how much and when revenue is to be recognized Ind AS 115 replaces Ind AS 18 Revenue. The impact of the adoption of the standard on the financial statements of the Company is insignificant.

The performance Obligations in our contracts are fulfilled at the time of delivery of or upon customer acceptance depending on customer terms. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as Goods and Services Tax etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur. Revenue from Contracts with Customers which establishes a comprehensive framework for determining whether how much and when revenue is to be recognized Ind AS 115 replaces Ind AS 18 Revenue. The impact of the adoption of the standard on the financial statements of the Company is insignificant.

(x) Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

(e) Disclosure in Respect of Related parties pursuant to AS-18	**2020-21**	**2019-20**
	Rs	**Rs**
a. Key managerial personnel:		
Sunitha Kalidindi		
Rajeev Ramchandra Padhye		
Nagavenkata Padma Bhaskar Vedanabhatla		
Sandeep Copparapu		
VNP Bhaskar		

Other related parties where control/significant influence exists:

Sreeven Infocom Limited
Sreeven Paytech Private Ltd

b. Transactions with Related Parties (sale of products /services)

Transactions related to Gross Receipts from Software Services – Sreeven Infocom Limited	4,502,276.00	15,504,138.00
Transactions related to Expenditure - Sreeven Paytech Private Ltd	-	7,467,806.00
Other Current Liabilities- Closing Balance due to Director		
Sunitha Kalidindi	1,559,900.00	2,624,900.00
c. Remuneration/Salary to Related Parties :		
Rajeev Ramchandra Padhye – Director	300,000.00	193,000.00
Nagavenkata Padma Bhaskar Vedanabhatla – Director	-	600,000.00

(y) Other Amendments:

The MCA has notified below amendments which are effective from 1st April 2019.

- Appendix C to Ind AS 12, Income Taxes
- Amendments to Ind AS 103, Business Combinations.
- Amendments to Ind AS 109, Financial Instruments.
- Amendments to Ind AS 111, Joint Arrangements.
- Amendments to Ind AS 19, Employee Benefits.
- Amendments to Ind AS 23, Borrowing Costs.
- Amendments to Ind AS 28, Investments to Associates and Joint Ventures.

Based on Preliminary work, the Company does not expect these amendments to have any significant impact on its financial statements.

Note 3:

Critical Estimates and Judgments:

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. This note provides an overview of the areas that involve a higher degree of judgment or complexity, and of items which are more likely to be materially adjusted due to estimates and assumption turning out to be different than those originally assessed. Detailed information about each of these estimates and judgment is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates or judgments are:

Estimated useful life of Tangible Assets:

The Company reviews the useful lives and carrying amount of property, plant and equipment at the end of each reporting period. The reassessment may result in change in depreciation and amortization expense in future periods.

Estimation of Current Tax Expense and Income Tax Payable/Receivable:

The calculation of Company's tax charge necessarily involves a degree of estimation and judgment in respect of certain items whose tax treatment cannot be finally determined until resolution has been reached with the relevant tax authority or, as appropriate, through a formal legal process. The final resolution of some of these items may give rise to material judgment to taxable profit/losses.

Estimation of Contingent Liabilities:
The company exercises judgment in measuring and recognizing provisions and the exposures to contingent liabilities which is related to pending litigation or other outstanding claims. Judgment's necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement. Because of the inherent uncertainty in this evaluation process, actual liability may be different from the originally estimated as provision or contingent liability.

Recognition of Deferred Tax Assets:
The recognition of deferred tax assets is based upon whether it is probable that sufficient taxable profits will be available in the future against which the reversal of temporary differences will be offset. To determine the future taxable profits, the management considers the nature of the deferred tax assets, recent operating results, future market growth, forecasted earnings and future taxable income in the jurisdictions in which the company operates.

Impairment of Trade Receivables:
Trade receivables are typically unsecured and are derived from revenue earned from customers. Credit risk has been managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the company grants credit terms in the normal course of business. On account of adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain. The company uses a provision matrix and forward-looking information and an assessment of the credit risk over the expected life of the financial asset to compute the expected credit loss allowance for trade receivables.
Estimates and judgment are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the company and that are believed to be reasonable under the circumstances.

Note 4:
Previous year's figures have been re-grouped, re-arranged, re-classified and re-casted, wherever necessary to make them comparable with current year's figures in conformity with the Indian Accounting Standards (Ind AS) to financial statements.

Note 5:

Property Plant and Equipment

Particulars	As at March 31, 2021	As at March 31, 2020
Name of the assets	**Motor Car**	**Motor Car**
Carrying Amount	17,60,642	6,33,668
Addition	3,22,475	15,45,442
Sales	-	-
Depreciation Charged for the Year	4,18,484.00	1,66,332.00
Closing Gross Carrying Amount	**17,60,642.00**	**6,33,668.00**

Note 6:

Non-Current Assets

Particulars	As at March 31, 2021	As at March 31, 2020
Financial Assets		
Investments	1,50,00,000	-
	1,50,00,000	**-**

Note 7:

Loans: Non-current

Particulars	As at March 31, 2021	As at March 31, 2020
Loans and advances		
Unsecured, considered good		
Others	4,43,62,639	4,74,26,571
	4,43,62,639	**4,74,26,571**

Note 8:

Deferred Tax Assets (net)

Particulars	As at March 31, 2021	As at March 31, 2020
Deferred tax assets in relation to:		
Opening balance of Deferred tax Asset	66,040	12,890
Property, Plant and Equipment Depreciation as Per Companies Act, 2013	7,98,021	4,18,468
Depreciation as Per Income Tax Act, 1961	3,67,335	2,14,046
Difference in depreciation	4,30,686	2,04,422
Deferred tax Asset	1,11,978	53,150
Closing balance of Deferred tax asset	**1,78,018**	**66,040**

Impact of tax rate change: The Company elected to exercise the option permitted under section 115BAA of the IT Act, 1961 as introduced by the taxations laws (Amendment) ordinance, 2019. Accordingly, the company has re-measured its deferred tax assets basis, the rate prescribed in the said section. The full impact of this change has been recognised in the statement of profit and loss for the year.

Note 9:

Cash and Cash Equivalents

Particulars	As at March 31, 2021	As at March 31, 2020
Balances with Banks		
In Current Accounts	20,26,913	67,51,781
Cash in Hand	21,62,583	8,48,531
	41,89,496	76,00,312

Note 10:

Particulars	As at March 31, 2021	As at March 31, 2020
Trade Receivables (Unsecured considered good)	6,81,56,363	3,53,32,682
TDS receivable	28,73,237	13,86,727
Rent Office Deposit	1,00,000	-
Other Short term deposits	-	-
Bank Guarantees	10,00,000	-
GST Input	3,48,306	-
TCS	12,351	12,351
Short Term Advance	6,11,000	5,00,000
	7,31,01,257	**3,72,31,760**

The average credit period on sale of products/services is 60 days. No interest is charged on trade receivables overdue. The company has generally recognised an allowance for doubtful debts at 100% against receivables from whom recovery is uncertain. Trade receivables disclosed alone include amounts that are past due at the end of the reporting period for which the company has not recognised any allowance for doubtful debts because there has not been a significant change in credit quality and the amounts are still considered recoverable. In considering the recoverability of a trade receivable, the company considers any change in the credit quality of the trade receivable from the date credit was initially granted upto the end of the reporting period.

Note 11:

	As at March 31, 2021		As at March 31, 2020	
Particulars	Numbers	Amount	Numbers	Amount
Authorised				
Equity Shares, of Rs.10 par value	60,00,000	6,00,00,000	60,00,000	6,00,00,000
		6,00,00,000		**6,00,00,000**
Issued				
Equity Shares, of Rs.10 par value	50,79,000	5,07,90,000	50,79,000	5,07,90,000
		5,07,90,000		**5,07,90,000**
Subscribed and Paid up				
Equity Shares, of Rs. 10 par value	50,79,000	5,07,90,000	50,79,000	5,07,90,000
		5,07,90,000		5,07,90,000

11.1 Reconciliation of the number of shares outstanding and amount of share capital:

	As at March 31, 2021		As at March 31, 2020	
Equity Shares	Numbers	Rs.	Numbers	Rs.
Balance as at the beginning of the year	50,79,000	5,07,90,000	50,79,000	5,07,90,000
Issued during the year	-	-	-	-
Balance as at the end of the year	50,79,000	5,07,90,000	50,79,000	5,07,90,000

11.2 Rights, Preferences and Restrictions

Equity Shares

i. The Company has only one class of equity shares referred to as equity shares having a par value of Rs.10. Each holder of equity shares is entitled to one vote per share.

ii. The Company declares and pays dividend in Indian rupees. Final dividend, if any, proposed by the Board of Directors is recorded as a liability on the date of the approval of the shareholders in the ensuing Annual General Meeting; in case of interim dividend, it is recorded as a liability on the date of declaration by the Board of Directors of the Company.

iii. In the event of liquidation, the equity shareholders are eligible to receive the residual assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. However, no such preferential amounts exist currently.

iv. There are no shares reserved for issue under options.

v. No shares are issued for consideration other than cash during the 5 years immediately preceding march 31, 2021.

Note 12:

Other Equity

Particulars	As at March 31, 2021	As at March 31, 2020
	Amount	Amount
Reserves and Surplus		
i. Securities Premium		
Balance as at the beginning of the year	-	-
Addition during the year	-	-
i. Retained Earnings		
Balance as at the beginning of the year	45,96,923	36,70,328
Add/(Less) : Profit / (Loss) for the year	20,12,060	9,26,595
	66,08,983	45,96,923

The description of the nature and purpose of each reserve within equity is as follows:

1. **Retained Earnings**
   Retained Earnings represent profits that the Company has earned including adjustments on account of transition to Ind AS less any transfers to general reserve, dividend or other distributions paid to shareholders.

2. **Capital Management**

   Equity share capital and other equity are considered for the purpose of company's capital management. The company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the company is based on the management judgement on its strategic day to day needs with a focus on total equity so as to maintain investor, creditor and market confidence. The management and Board of directors monitors the return on capital. The company may take appropriate steps in order to maintain or if necessary adjust its capital structure.

Note 13:

Non Current Liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Long Term Borrowings		
(a) Vehicle Loan- Honda city car financed by Kotak Mahindra Prime ltd.	9,83,769	12,04,073
	9,83,769	**12,04,073**

Note 14:

Provisions

Particulars	As at March 31, 2021 Amount	As at March 31, 2020 Amount
Provision		
Others- Provision for income tax	12,00,000	6,00,000
	12,00,000	6,00,000

Note 15:

Other Current Liabilities

Particulars	As at March 31, 2021 Amount	As at March 31, 2020 Amount
Others Payable	54,200	67,000
Trade Creditors	7,60,45,076	3,51,44,699
Duties & Taxes	18,37,500	9,12,534
GST	-	83,368
Salaries Payable	5,96,978	6,86,728
	7,85,33,754	**3,68,94,328**

1) Micro, Small and Medium Enterprises:

The Balance above includes Rs NIL (Previous Year Rs Nil) due to Micro, Small and Medium Enterprises registered under the Micro, Small, Medium Enterprises Development Act, 2006 (MSME Act).

No Interest is paid /payable during the year to any Micro, Small, Medium Enterprises registered under the MSME Act. The above Information has been determined to the extent such parties could be identified on the basis of the information available with the management ragarding the status of the suppliers under the MSME Act.

2) There are no amounts due for payment to the investor Education and Protection Fund under section 125 of the Companies Act,2013 as at 31st March, 2021 (31st March, 2020: NIL)

3) The provisions for direct and indirect taxes comprises of GST and TDS that arise in the ordinary course of business of the company.

Note 16:

Revenue from Operations

Particulars	For the year ended March 31, 2021 Amount	For the year ended March 31, 2020 Amount
Revenue from Operations		
Sale of Products / Services		-
Network Management Services	9,44,35,971	2,80,25,585
Contract Staffing Services	8,37,674	11,22,600
Site Survey Services	-	10,03,000
Data Management Services	45,02,276	1,55,04,138
Commissioning and Erection Works	10,40,370	-
	10,08,16,291	4,56,55,323
Details of Software services		
Data Management Services	-	-
	10,08,16,291	4,56,55,323
	10,08,16,291	4,56,55,323

Note 17:

Other Income

Particulars	For the year ended March 31, 2021 Amount	For the year ended March 31, 2020 Amount
Other Income		
Rent Income	-	-
Discount & Rebate	-	-
Interest Income	1,17,560	11,58,625
Commission Received	-	-
Other Income	-	-
	1,17,560	**11,58,625**

Note 18:

Software Services

Particulars	For the year ended March 31, 2021 Amount	For the year ended March 31, 2020 Amount
Procurement of Input Services for Commissioning Works	16,92,988	-
Processing fees of software services	8,92,29,213	3,39,61,497
	9,09,22,201	3,39,61,497

Note 19:

Finance Cost

Particulars	For the year ended March 31, 2021 Amount	For the year ended March 31, 2020 Amount
Finance Cost		
Interest Expenses	1,82,610	51,323
	1,82,610	**51,323**

Note 20:

Employee Benefit Expenses

Particulars	For the year ended March 31, 2021 Amount	For the year ended March 31, 2020 Amount
Salary Expenses	61,14,991	89,89,052
Salaries – Meeseva	-	-
Employee Training Costs	-	1,23,000
	61,14,991	**91,12,052**

Note 20:

Other Expenses

Particulars	For the year ended March 31, 2021 Amount	For the year ended March 31, 2020 Amount
Other Expenses		
Advertisement Expenses	16,4,050	-
Bank Charges	45,542	20,153
BSE Ltd (Expenses)	3,09,000	3,00,000
MCX Stock Exchange	1,47,000	55,000
CDSL AMC Charges	57,500	-
Conveyance Expenses	29,200	-
Commission and Brokerage	-	-
Director Remuneration	2,50,000	19,3,000
Director Sitting Fees	-	-
Donations	36,000	-
Fee & Registration	60,200	44,334
Fees & Penalty	-	3,04,000
Recruitment Expenses	12,300	-
Telephone, Mobile & Internet Charges	9,270	2,500
Tender Expenses	15,900	-
NSDL amc	71,550	-
Office Expenses	1,68,141	28,075
Tax on Employees	-	-
Professional Fees	17,49,671	3,54,613
Travelling Expenses	3,321	1,78,107

Transport Charges	90,000	-
AGM Expenses	64,000	-
Audit fees	2,00,000	60,000
Rent paid	11,22,018	6,51,800
Motor Car Expenses	12,287	49,901
	46,69,396	22,41,483

Particulars	**As at March 31, 2021**	**As at March 31, 2020**
	Amount	Amount
Total Debt (A)	9,83,769	12,04,073
Total Equity (B)	5,73,98,983	5,53,86,923
Gross Debt Equity Ratio (A/B)	0.02	0.02

	Particulars	**For the year ended March 31, 2021**	**For the year ended March 31, 2020**
	Earnings Per Share		
	Number of Equity Shares of ` 10 each	50,79,000	50,79,000
A	Weighted average number of Equity Shares of Rs. 10 each	50,79,000	50,79,000
B	Net profit / (loss) for the year	20,12,060	9,26,595
	Net profit / (loss) available to equity shareholders	20,12,060	9,26,595
C	Basic and diluted earnings per share (in Rs.)	0.40	0.18

For Sarath & Associates
Chartered Accountants
Firm Reg No. 5120S

For Hiliks Technologies Limited

Sd/-
R. Lakshmi Rao
Partner
M. No. 029081
UDIN: 21029081AAAABF4480
Place: Mumbai
Date: 28.06.2021

Sd/-
Mridul Tripathi
(CFO)

Sd/-
CS. Priya Taluja
(Company Secretary)
M.No. A56105

Sd/-
VNP Bhaskar
(Director)
DIN: 08105714

Sd/-
Rajiv Padhye
(Whole Time Director)
DIN: 07064915