bomoxy

Bombay Oxygen Investments Ltd.

(Formerly known as Bombay Oxygen Corporation Ltd.)

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Sy /BSE/164

4th September, 2020

The Department of Corporate Services
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 509470

Dear Sir/Madam,

Sub: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith a copy of the Unaudited Financial Results for the quarter ended 30th June, 2020 along with Limited Review Report duly signed by the Statutory Auditors of the Company. The said results were taken on record by the Board at its meeting held on 4th September, 2020.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Bombay Oxygen Investments Limited

S. S. Navalkar

Sangeeta S. Navalkar
Company Secretary

BOMBAY OXYGEN INVESTMENTS LTD. MUMBAI

SGCO & Co.LLP
Chartered Accountants

Limited Review Report on the Unaudited Financial Results of Bombay Oxygen Investments Limited (formerly known as 'Bombay Oxygen Corporation Limited') for the quarter ended 30th June, 2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Bombay Oxygen Investments Limited (formerly known as 'Bombay Oxygen Corporation Limited')

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bombay Oxygen Investments Limited** ('the Company') for the quarter ended 30th June, 2020 together with he notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co. LLP
Chartered Accountants
Firm's Registration No. 112081W/W100184

Suresh Murarka
Partner
Mem.No. 044739
UDIN : 20044739AAAAFU5553

Place :Mumbai
Date : 4th September, 2020

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2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069.

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Mumbai · Delhi

Bombay Oxygen Investments Limited
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CIN : L65100MH1960PLC011835
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.
Email id:- bomoxy@mtnl.net.in | Website: - www.bomoxy.com

Statements of Unaudited Financial Results for the Quarter ended 30th June, 2020

(Rs. in lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	**Revenue from Operations (Refer Note 5)**				
	Sale of Products	-	-	13.98	14.93
	Interest Income	2.87	5.61	-	8.66
	Dividend Income	-	38.59	-	38.59
	Net gain on fair value changes of financial assets	1,390.25	-	-	-
	Other revenue from operations	-	0.09	0.04	3.66
2	Other Income	-	155.58	228.76	421.32
	Total Income	**1,393.12**	**199.87**	**242.78**	**487.16**
3	**Expenses**				
(a)	Net loss on fair value changes of financial assets	-	2,672.73	-	2,132.24
(b)	Purchase of Stock-in-trade	-	-	8.44	8.45
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	-	-	0.77	1.33
(d)	Employee benefits expense	21.16	23.86	27.85	117.81
(e)	Depreciation and Amortisation expenses	4.99	5.00	5.14	20.31
(f)	Other expenses	22.10	85.97	28.88	210.88
	Total Expenses	**48.25**	**2,787.56**	**71.08**	**2,491.02**
4	**Profit / (loss) from Ordinary activities before tax & Exceptional Items**	**1,344.87**	**(2,587.69)**	**171.70**	**(2,003.86)**
5	Exceptional items	-	-	-	-
6	**Profit / (loss) before tax**	**1,344.87**	**(2,587.69)**	**171.70**	**(2,003.86)**
7	Tax expenses (net)				
	Current Tax	328.92	(126.72)	67.41	-
	Deferred Tax	(0.08)	24.03	(42.16)	(31.82)
8	**Profit/ (loss) for the period from continuing operation (A)**	**1,016.03**	**(2,485.00)**	**146.45**	**(1,972.04)**
9	**Profit/(loss) from discontinued operations (net of tax) (B)**		-	-	-
10	**Profit/(loss) for the period (A+B)**	**1,016.03**	**(2,485.00)**	**146.45**	**(1,972.04)**
11	**Other Comprehensive Income / (loss)**				
	Items that will not be reclassified to Profit or Loss				
	- Remeasurement of post employment benefit obligation	0.30	2.64	(0.48)	1.21
	- Gains and losses on remeasuring FVTOCI financial assets	1,506.97	(2,251.53)	520.22	(2,760.80)
	- Income Tax on Above	(0.08)	(56.98)	(57.89)	(0.34)
	Other Comprehensive Income / (loss)	**1,507.19**	**(2,305.87)**	**461.85**	**(2,759.93)**
12	**Total Comprehensive Income / (loss)**	**2,523.22**	**(4,790.87)**	**608.30**	**(4,731.97)**
13	Paid-up equity share capital (FV of Rs.100 /-per share)	150.00	150.00	150.00	150.00
14	**Earnings Per Share (EPS) - (not annualised)**	677.35	(1,656.66)	97.63	(1,314.69)
	(per equity share of nominal value Rs.100 each)				

S G C O & CO. LLP
FRN-112081W/W100184
MUMBAI
Chartered Accountants

BOMBAY OXYGEN INVESTMENTS LTD.
MUMBAI

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Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th September, 2020. The Auditors of the Company have carried out Limited Review of the above financial results.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) as amended prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.

3 The Company has recognised income from investing and financing activities as operational income from December 2019 quarter as the registration certificate as Non Banking Finance Company (NBFC) Company was received in the same quarter.

4 Other expenses for the quarter ended 30th June, 2020 include Rs 9.97 lakhs towards legal and professional fees.

5 The figures for the last quarter ended 31st March, 2020 as reported in these annual financial results, are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

6 The Company is a Non Banking Finance Company and has no activities other than Investments. Accordingly there are no separate reporting segment as in Ind AS -108 "Operating Segment".

7 The Company would like to inform that, the national lockdown announced on 23rd March, 2020 owing to the COVID-19 pandemic affected activities of rganizations across the economic ecosystem, impacting earning prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on the fair value of the investments held by the Company are reflected in the Total Comprehensive Income and Total Equity of the Company for the quarter ended 30th June, 2020, in line with the Accounting Policy consistently followed by the Company. The future income from investments and the valuations of investee companies would depend on the global economic developments in the coming months and the resumption of activity on gradual relaxation of Lockdowns. Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during the lockdown period.

8 Figures of the previous period has been reclassified/ regrouped wherever necessary.

BOMBAY OXYGEN INVESTMENTS LTD. MUMBAI

For and on behalf of the Board

Hema Renganathan
Whole Time Director
DIN: 08684881

Place : Mumbai
Date: 4th September, 2020

S G C O & CO. LLP FRN-112081W/W100184 MUMBAI Chartered Accountants

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Extract of Unaudited Financial Results for the Quarter Ended 30th June 2020

(Rs. in lakhs)

Particulars	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)
Total income from operations (net)	1,393.12	14.02
Net Profit / (Loss) for the period (Before tax, Exceptional and /or Extraordinary items)	1,344.87	171.70
Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	1,344.87	171.70
Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	1,016.03	146.45
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	2,523.22	608.30
Equity Share Capital	150.00	150.00
Earnings Per Share (EPS) of Rs. 100/- each (for continuing and discontinuing operations - Basic & diluted (not annualised)	677.35	97.63

Notes

1.The above is an extract of the detailed format of the Quarter Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Quarter Ended Financial Results are available on the Stock Exchange at BSE at www. bseindia.com and on Company's websites at www.bomoxy.com.

2.The above unaudited financial results of the Company for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 4th September, 2020.

3.The financial results for the quarter ended 30th June, 2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

4.The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

5.Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

For and on behalf of the Board

Hema Renganathan
Whole Time Director
DIN: 08684881

Place : Mumbai
Date: 4th September, 2020