RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 40597117
Web: www.rathisteels.com, E-mail :rathibars@hotmail.com
CIN No: L74899DL1993PLC054781

November 13, 2021

To,
The Listing Manager
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Subject:Disclosure under regulation 30 SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 for Outcome of Board Meeting

Dear Sir/Ma'am,

Disclosure Pursuant to Regulation 33SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015; at Board Meeting held on 13.11.2021 at 04:00pm interalia company has Approved of Un -Audited Financial Results of the Company for the 2nd Quarter and half year ended on 30th September 2021. Along with Limited Review Report.

Copy of Un -Audited Financial Results of the Company for the 2th Quarter and half year ended on 30th September 2021 is enclosed .

You are requested to take the information on your records.

Thanking You

For Rathi Bars Limited

Satinder Singh

Company Secretary and Compliance officer

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

To
Rathi Bars Limited
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of **RATHI BARS LIMITED** for the quarter ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Jalan & Associates.
Chartered Accountants

Gupta Jalan & Associates * Chartered Accountants * FRN No. 003721N Delhi

Kavita Rani
(Partner)
M.No. 095810
UDIN
: 21095810AAAACP6845

Date:13/11/2021
Place: New Delhi

405, Crown Heights (Hotel Crowne Plaza Complex), Plot No. 3B/1, Twin District Centre, Sector-10, Rohini, Delhi-110 085
Ph.: 011-27043878, 27053878, E-mail : rnjalan@gmail.com, Website : www.guptajalan.com

Scanned with CamScanner

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

Standalone Statement of Assets & Liabilities (Rs. In Lacs)

Particulars		As at 30 Sep,2021	As at 31 March,2021
ASSETS			
Non-current assets			
(a)	Property, plant and equipment	4,377.04	4,269.36
(b)	Capital work-in-progress	916.40	952.18
(c)	Financial assets		
	-Investments	54.42	54.42
(d)	Deffered Tax Assets (Net)	-	-
(e)	Other non-current Assets		
	-Investment in Gold / Silver	14.68	14.68
	Sub-total - Non-Current Assets	**5,362.54**	**5,290.64**
Current assets			
(a)	Inventories	1,392.23	1,845.54
(b)	Financial assets		
	-Investments	-	-
	-Trade receivables	5,921.36	5,846.27
	-Cash and cash equivalents	3.06	1.88
	-Loans & Advances	3,201.24	2,200.72
(c)	Current Tax Assets (net)	-	-
(d)	Other Current Assets	52.81	48.70
	Sub-total - Current Assets	**10,570.70**	**9,943.11**
	TOTAL - ASSETS	**15,933.24**	**15,233.75**
EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity Share capital	1,633.04	1,633.04
(b)	Other equity	7,009.27	6,859.62
	Sub-total - Equity	**8,642.31**	**8,492.66**
LIABILITIES			
Non-current liabilities			
(a)	Financial liabilities		
	-Borrowings	1,585.78	1,097.29
(b)	Provisions	37.94	37.94
(c)	Deffered tax liabilities (net)	445.18	445.18
(d)	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	**2,068.90**	**1,580.41**
Current liabilities			
(a)	Financial liabilities		
	-Borrowings	3,866.73	3,622.17
	-Trade payables	1,109.35	1,159.96
(b)	Other current liabilities	241.86	374.47
(c)	Provisions	4.09	4.08
(d)	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	**5,222.03**	**5,160.68**
	TOTAL - EQUITY AND LIABILITIES	**15,933.24**	**15,233.75**

By order of the Board

Amrag Rathi

Anurag Rathi
(Managing Director)
DIN No: 00063345

Place : New Delhi
Date : 13/11/2021

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

Cash Flow statement for Half Year ended 30th Sep., 2021

(Rs. In Lacs)

S. No:	Particulars	Half Year Ended 30/09/2021	Half Year Ended 30.09.2020
A	**Cash Flow from operating activities:**		
	Profit Before Taxation	149.66	126.98
	Adjustments for:		
	Depreciation	269.29	255.40
	Interest and Financial Charges	196.55	162.04
	Misc. Expenditure written off	-	-
	Pre-operative Expenses	-	-
	Loss / (Profit) on Mutual Fund	-	-
	Interest Income	0.00	(1.26)
	Dividend Income	(0.18)	(0.16)
	Operating Profit before working capital changes	615.32	543.00
	Decreased (Increase) in Trade Receivables	(75.09)	(25.77)
	Decreased (Increase) in Inventories	453.31	443.63
	Decreased (Increase) in Loan & Advances	(1004.63)	(731.43)
	Increase (Decrease) in Current Liabilities and Provisions	(183.22)	114.89
	Cash Generated from operations	(194.31)	344.32
	Income Tax paid	-	-
	Net cash provided by operating activities	**(194.31)**	**344.32**
B	**Cash flow from investing activities:**		
	Proceeds from sale of fixed assets	-	-
	Sale / (Purchase) of Investments	-	-
	Sale / (Purchase) of Fixed assets and Capital Work in Progress	(341.18)	(157.14)
	Profit / (Loss) on Mutual Fund	-	-
	Income from Interest	-	1.26
	Income from Dividend	0.18	0.16
	Net cash used in investing activities	**(341.00)**	**(155.72)**
C	**Cash Flow from Financing Activities**		
	Proceeds from Share Capital (Including Premium)	-	-
	Unclaimed Share Application Money Refundable	-	-
	Increase / (Decrease) in Reserves & Surplus	-	-
	Increase in Long Term Borrowing (Net)	488.48	641.40
	Increase in Short Term Borrowing (Net)	244.56	305.03
	Increase (Decrease) in Unsecured Loan	-	-
	Interest Paid	(196.55)	(162.04)
	Net Cash used in Financing Activities	**536.49**	**784.39**
D	**Net increase (decrease) in cash and cash equivalents**	1.18	972.99
E	**Cash and Cash Equivalent at the begning of the year**	1.88	33.81
F	**Cash and Cash Equivalent at the end of the year**	3.06	1006.80

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN No: 00063345

Place : New Delhi
Date : 13/11/2021

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CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter / Half Year ended 30th Sep., 2021 **(Rs. In Lacs)**

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue From operations	13,953.84	10,383.46	9,363.28	24,337.30	13,654.00	32,410.41
2	Net Profit/Loss for the Period (Before Tax)	105.46	44.19	113.29	149.65	126.98	303.48
3	Net Profit/Loss for the Period (After Tax)						231.10
4	Total Comprehensive Income	105.46	44.19	113.29	149.65	126.98	231.10
5	Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04
6	Reserves(Excluding Revaluation Reserves)						6,859.62
7	Earning Per Share(of Rs. 10 Each)						
	Basic :	0.65	0.27	0.69	0.92	0.78	1.42
	Diluted :	0.65	0.27	0.69	0.92	0.78	1.42

*** Not Annualised**

1 The above is an extract of the detailed format of Quarterely/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterely/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.

2 The Company does not have any Exceptional and Extraordinary item to report during the above periods.

3 The Company has not discontinued any of its operations during the above periods.

4 Tax expenses / Provision for Taxation has been made on annual basis only.

5 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 13/11/2021

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

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CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter / Half Year ended 30th Sep., 2021

(Rs. In Lacs)

Particulars		Quarter Ended			Half Year Ended		Year Ended
		30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
1	**Revenue**						
(a)	Revenue from Operations	13,952.99	10,382.08	9,359.32	24,335.07	13,648.64	32,374.52
(b)	Other Income	0.85	1.38	3.96	2.23	5.36	35.89
	Total Revenue	**13,953.84**	**10,383.46**	**9,363.28**	**24,337.30**	**13,654.00**	**32,410.41**
2	**Expenses**						
(a)	Cost of Materials consumed	6,727.14	5,914.66	4,566.83	12,641.80	6,034.87	19,354.01
(b)	Purchase of stock-in-trade	6,242.94	3,687.82	4,000.02	9,930.76	5,850.40	9,773.56
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	36.34	62.02	(66.96)	98.36	424.61	8.43
(d)	Excise duty	-	-	-	-	-	-
(e)	Employee benefits expense	195.21	175.95	152.71	371.16	236.40	647.00
(f)	Finance Costs	110.96	85.59	83.56	196.55	162.04	348.98
(g)	Depreciation and amortisation expense	132.25	137.04	110.95	269.29	255.40	569.34
(h)	Other expenses	403.54	276.19	402.88	679.73	563.30	1,405.61
	Total Expenses	**13,848.38**	**10,339.27**	**9,249.99**	**24,187.65**	**13,527.02**	**32,106.93**
3	Profit / (Loss) before exceptional items and Tax(1-2)	**105.46**	**44.19**	**113.29**	**149.65**	**126.98**	**303.48**
4	Exceptional Items						
5	Profit / (Loss) before tax (3 - 4)	**105.46**	**44.19**	**113.29**	**149.65**	**126.98**	**303.48**
6	Tax expense*						
(a)	Current Tax						33.61
(b)	Deferred tax						38.77
(c)	Excess Provision of Earlier Years Tax Written off						-
7	Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	**105.46**	**44.19**	**113.29**	**149.65**	**126.98**	**231.10**
8	Profit & Loss from Discontinuing Operation	-	-	-	-	-	-
9	Tax Expenses from Discontinuing operation	-	-	-	-	-	-
10	Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (7 + 10)	105.46	44.19	113.29	149.65	126.98	231.10
12	Other Comprehensive Income						
A	-Items that will not be reclassified to Profit or Loss						
	-Income Tax relating to items that will not be reclassified to Profit or Loss						
B	-Items that will be reclassified to Profit or Loss						
	-Income Tax relating to items that will be reclassified to Profit or Loss						
	Total Comprehensive Income (11+12)	105.46	44.19	113.29	149.65	126.98	231.10
13	Earnings Per Share (EPS) (of Rs. 10/- each)						
(a)	Basic and diluated (EPS) (in Rs.)	0.65	0.27	0.69	0.92	0.78	1.42
	General Information						
	Significant Accounting Policies & Notes on Accounts						

Notes:

1 The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Nov 13, 2020.

2 The financial statements have been prepared in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.

3 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

4 * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 13/11/2021

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN : 00063345