PG INDUSTRY LIMITED

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KAILASH COLONY
NEW DELHI-110048
E-mail : pgindustryltd@gmail.com
Website : www.pgil.com
CIN : L74899DL1993PLC056421

05.11.2020

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Scrip Code: 531281

To,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001
Scrip Code: 026166

SUB: APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2020

Dear Sir,

This is to inform you that Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the meeting of Board of Directors of the Company held on Thursday, 05th day of November, 2020 at 05:30 p. m. and concluded on 06:10 p. m., approved and taken on record Unaudited Financial Results for the quarter ended on September 30, 2020. We are hereby enclosing following:

1. Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th September 2020 along with Limited Review Report.

Thanks & Regards,

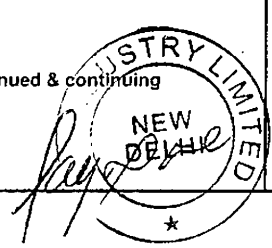
For PG INDUSTRY LIMITED
Company Secretary

P G INDUSTRY LIMITED

PART I (Figures in Lakhs)

Statement of Standalone Un - Audited Financial Results for the Quarter ended on 30/09/2020

	Particulars	FOR THE QUARTER ENDING ON			FOR THE PERIOD ENDING ON	FOR THE YEAR ENDING ON
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	31-03-2020
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income					
I	(a) Net Revenue from operations	593.81	292.71	1,926.94	886.52	6,856.21
II	(b) Other income	0.41	-	5.15	0.41	29.30
III	**Total Income (I + II)**	**594.22**	**292.71**	**1,932.09**	**886.93**	**6,885.51**
	Expenses					
	(a) Cost of materials consumed	591.74	101.00	1,798.35	692.74	5,783.89
	(b) (Increase)/decrease in inventories of FG, WIP and stock in trade	(37.02)	45.94	(326.77)	8.92	(615.15)
	(c) Employee benefits expense	73.84	49.03	110.59	122.87	486.46
	(d) Finance Costs	79.35	97.09	102.76	176.44	425.12
	(e) Depreciation and amortisation expense	19.65	22.85	24.97	42.50	91.40
	(f) Other expenses	94.99	55.09	168.17	150.08	623.36
IV	**Total expenses**	**822.55**	**371.00**	**1,878.07**	**1,193.55**	**6,795.08**
V	**Profit / (Loss) before exceptional items and tax(III - IV)**	(228.33)	(78.29)	54.02	(306.62)	90.43
VI	Exceptional items	-	-	-	-	-
VII	**Profit / (Loss) before tax (V - VI)**	(228.33)	(78.29)	54.02	(306.62)	90.43
VIII	Tax expense					
	Current Tax	-	-	13.51	-	39.46
	Deferred Tax	-	-	-	-	(6.30)
IX	**Profit / (Loss) for the period from continuing operations (VII - VIII)**	(228.33)	(78.29)	40.51	(306.62)	57.27
X	**Profit / (Loss) from discontinuing operations**	-	-	-	-	-
XI	**Tax expense of discontinuing operations**	-	-	-	-	-
XII	**Profit / (Loss) from discontinuing operations (after tax) (X - XI)**	-	-	-	-	-
XIII	**Net Profit / (Loss) for the period (IX + XII)**	(228.33)	(78.29)	40.51	(306.62)	57.27
	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
XIV	**Total - Other Comprehensive Income**	-	-	-	-	-
XV	**Total Comprehensive Income for the Period (XIII + XIV) comprising Profit/ (Loss) and other Comprehensive Income for the Period**	(228.33)	(78.29)	40.51	(306.62)	57.27
	Equity Share Capital (Face Value of Rs. 5 /- each)	597.37	597.37	597.37	597.37	597.37
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year	-	-	-	-	2,228.77
XVI	**Earnings per equity share (For continuing operation):**					
	(a) Basic	(1.91)	(0.66)	0.34	(2.57)	0.48
	(b) Diluted	(1.91)	(0.66)	0.34	(2.57)	0.48
XVII	**Earnings per equity share (For discontinued operation):**					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	**Earnings per equity share (For discontinued & continuing operation):**					
	(a) Basic	(1.91)	(0.66)	0.34	(2.57)	0.48
	(b) Diluted	(1.91)	(0.66)	0.34	(2.57)	0.48



NOTES:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeeting held on 05th November, 2020 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2	The Statutory Auditors have carried out limited review of the Accounts for the Quarter ended on 30th September, 2020.
3	The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
4	Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
5	In accordance with "Green Initiative in Corporate Governance" by the Ministry of Corporate Affairs, Company will be sending future communications through electronic mode. All those members who have not got their email ID recorded or updated with the company or with the depository are requested to register their e-mail address and changes therein with Company/depository as the case may be.
6	The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

Date: 05 November 2020
Place: New Delhi

Saket Dalmia
(Managing Director)
DIN: 00083636

Amit Dalmia
(Director)
DIN: 00083646

P G INDUSTRY LIMITED

(₹ in Lakhs)

Statement of Assets and Liabilities as at September 30, 2020

	Statement of Assets and Liabilities	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
	ASSETS		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	999.29	1,035.05
	(b) Intangible assets under development	1.21	1.51
	(c) Non-current Financial Assets		
	Non-current investments	0.19	0.19
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	Total Non-current Financial Assets	0.19	0.19
	(d) Deffered Tax Assets (Net)	-	-
	(e) Other non-current assets		
	Total Non-Current Assets	1,000.69	1,036.75
2	**Current Assets**		
	(a) Inventories	5,194.89	5,283.56
	(b) Current financial asset		
	Current investments		
	Trade receivables, current	1,456.40	1,558.44
	Cash and cash equivalents	180.98	132.45
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	836.17	982.74
	Other current financial assets	-	-
	Total current financial assets	2,473.55	2,673.63
	(c)Current tax assets (net)		
	(d) Other current assets		
	Total current assets	7,668.44	7,957.19
3	**Non-current assets classified as held for sale**	-	-
4	**Regulatory deferral account debit balances and related deferred tax Assets**	-	-
	TOTAL - ASSETS	**8,669.13**	**8,993.94**
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity share capital	597.37	597.37
	(b) Other Equity	1,922.15	2,228.77
	(c)Share application money pending allotment		-
	Sub-total - Equity	2,519.52	2,826.14
2	**Liabilities**		
	(a) Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	2,161.42	1,712.85
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	**2,161.42**	**1,712.85**
	Deferred tax liabilities (net)	47.29	47.29
	Total non-current liabilities	**2,208.71**	**1,760.14**
	(b) Current liabilities		
	Current financial liabilities		
	Borrowings, current	2,479.58	2,450.46
	Trade payables, current	942.48	1,158.35
	Other current financial liabilities	-	-
	Total current financial liabilities	3,422.06	3,608.81
	Other current liabilities	486.94	766.95
	Provisions, current	31.90	31.90
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	3,940.90	4,407.66
3	**Liabilities directly associated with assets in disposal group classified as held for sale**	-	-
4	**Regulatory deferral account credit balances and related deferred tax liability**	-	-
	Sub-total - Liabilities	**6,149.61**	**6,167.80**
	TOTAL - EQUITY AND LIABILITIES	**8,669.13**	**8,993.94**

Date : 05th November 2020
Place : Delhi

Saket Dalmia
(Managing Director)
DIN: 00083636

Amit Dalmia
(Director)
DIN: 00083646

P G Industry Limited

(₹ in Lacs)

Cash Flow Statement for the year ended 30th September, 2020

Particulars	Unaudited 30-Sep-2020	Audited 31-Mar-2020
A. Cash flow from operating activities		
Net Profit before Tax	(306.62)	90.43
Adjustments for		
Depreciation and amortisation expense	42.50	91.40
Interest income	(0.41)	(9.57)
Interest expense	176.44	425.12
Operating profit before working capital changes	(88.09)	597.38
Movement in working capital:		
(Increase)/Decrease in Trade Receivables	102.04	(403.22)
(Increase)/Decrease in Inventories	88.67	(358.73)
(Increase)/Decrease in Current Loans and Advances	146.57	(161.85)
(Decrease)/Increase in Trade Payables	(215.87)	266.24
(Decrease)/Increase in Other Current Liabilities	(280.01)	192.31
Cash generated from operations	(246.69)	132.12
Direct taxes paid	-	(50.65)
Net cash generated from operating activities (A)	(246.69)	81.47
B. Cash flow from investing activities		
Purchase of fixed assets, CWIP and capital advance	(6.44)	(7.90)
Interest received	0.41	9.57
Net cash (used in) investing activities (B)	(6.03)	1.67
C. Cash flow from financing activities		
Proceeds / (Repayment) of long term borrowings	448.57	41.29
Proceeds from / (Repayment of) short term borrowings	29.12	227.62
Interest paid	(176.44)	(425.12)
Net cash generated from / (used in) financing activities (C)	301.25	(156.21)
Net Increase in cash and cash equivalents (A+B+C)	48.53	(73.07)
Cash & cash equivalents at the begining of the year	132.45	205.52
Cash & cash equivalents at the end of the year	180.98	132.45
Components of cash & cash equivalents as at 31 March		
Cash on hand	7.97	8.09
Balances with Scheduled banks:		
On Current accounts	7.41	23.36
On Fixed deposit accounts	165.60	101.00
Balances with non-scheduled banks - on current account		
	180.98	132.45

Date: 05th November 2020
Place: Delhi

Saket Dalmia
(Managing Director)
DIN: 00083636

Amit Dalmia
(Director)
DIN: 00083646

P G INDUSTRY LIMITED
(₹ in Lakhs)
Statement of changes in Equity for the period ending on September 30, 2020

A. Equity Share Capital

Share Capital as on 31.03.2020	Changes in equity share capital during the period	Share Capital as on 30.09.2020
597.37	-	597.37

B. Other Equity

Particulars	Share Application money pending allotment	Retained Earnings	Other items	Total
Other Equity as on 31.03.2020	-	2,228.77	-	**2,228.77**
Changes in Accounting Policy	-	-	-	-
Dividend	-	-	-	-
Transfer to retained earnings	-	(306.62)	-	**(306.62)**
Any other Changes	-	-	-	-
Other Equity as on 30.09.2020	-	1,922.15	-	**1,922.15**

Ellahi Goel & Co
Chartered Accountants

LIMITED REVIEW REPORT

Review Report

We have reviewed the accompanying statement of unaudited financial results of **M/s. P G Industry Limited** for the quarter ended on **September 30, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ellahi Goel & Co.
Chartered Accountants

ELLAHI GOEL & CO. 05 NOV 2020 NEW DELHI CHARTERED ACCOUNTANTS

(CA Mansoor Ellahi)
(Proprietor)
(M. No. 083750)

Place: New Delhi
Date: 05th November 2020

UDIN – 20083750AAAACE6540

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