ARYAMAN
FINANCIAL SERVICES LTD

Corporate Office :
60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264
Fax : 2263 0434
Email : info@afsl.co.in • Website : www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

November 14, 2022

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 530245

Dear Sir / Madam,

Sub: Outcome of Board Meeting - Submission of Unaudited Financial Results for Quarter and Half Year ended September 30, 2022

In continuation of our letter dated November 07, 2022, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors the Company at their meeting held today i.e. November 14, 2022 at Corporate Office of the Company, inter alia considered and approved the following;

1. The Unaudited Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Quarter and Half Year ended September 30, 2022 together with Statement of Assets and Liabilities and Statement of Cash Flow.

2. The Unaudited Consolidated Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Quarter and Half Year ended September 30, 2022 together with Statement of Assets and Liabilities and Statement of Cash Flow.

Limited Review Report thereon for Standalone and Consolidated Financial Results pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The Board Meeting commenced at 11.45 A.M. and concluded at 12.15 P.M.

The aforesaid results are also being disseminated on Company's website at http://afsl.co.in/investor-relation.html.

You are requested to kindly update above information on your record.

Thanking You,

FOR ARYAMAN FINANCIAL SERVICES LIMITED

Chaitali

Chaitali Pansari
(Company Secretary and Compliance Officer)

V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,

Aryaman Financial Services Limited
102, Ganga Chambers, 6A/1, W.E.A.
Karol Bagh, New Delhi- 110005
CIN: L74899DL1994PLC059009

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the statement') of **ARYAMAN FINANCIAL SERVICES LIMITED** (the "Company") for the quarter ended **30th September, 2022** and year to date results for the period **1st April 2022 to 30th September 2022** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OM PRAKASH PAREEK
Digitally signed by OM PRAKASH PAREEK
Date: 2022.11.14 12:06:18 +05'30'

O. P. Pareek
Partner
Membership No. 014238
UDIN: 22014238BDABSP7489

New Delhi, the 14th Day of November, 2022

V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,

Aryaman Financial Services Limited
102, Ganga Chambers, 6A/1, W.E.A.
Karol Bagh, New Delhi- 110005
CIN: L74899DL1994PLC059009

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ARYAMAN FINANCIAL SERVICES LIMITED** (the "Company") and its subsidiaries for the quarter ended 30th September, 2022 and year to date results for the period 1st April 2022 to 30th September 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'),

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of two subsidiary Companies i.e. Aryaman Capital Markets Limited and Escorp Asset Management Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OM PRAKASH PAREEK
Digitally signed by OM PRAKASH PAREEK
Date: 2022.11.14 12:09:39 +05'30'

O. P. Pareek
Partner
Membership No. 014238
UDIN: 22014238BDAAGF5627

New Delhi, the 14th Day of November, 2022.

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ARYAMAN FINANCIAL SERVICES LIMITED
Standalone unaudited Financial Results for the Quarter and half year ended September 30, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Half Year Ended		Year ended
		Un-Audited 30-Sep-22	Un-Audited 30-Jun-22	Un-Audited 30-Sep-21	Un-Audited 30-Sep-22	Un-Audited 30-Sep-21	Audited 31-Mar-22
	Revenue from Operations						
(i)	Fees and Commission Income	129.57	100.02	99.20	229.59	172.88	481.48
(ii)	Income from Sales of Stock-in Trade	-					
(iii)	Investment & Dividend Income	-					
(iv)	Interest Income	-					
(I)	**Total Revenue from Operations [(i) + (ii) + (iii)]**	**129.57**	**100.02**	**99.20**	**229.59**	**172.88**	**481.48**
(II)	Other Income	10.45	11.83	8.72	22.28	16.20	31.72
(III)	**Total Income [(I) + (II)]**	**140.02**	**111.85**	**107.92**	**251.87**	**189.08**	**513.20**
	Expenses						
(i)	Purchases of Stock-in Trade	-			-		
(ii)	Changes in Inventories	-	-	-	-		
(iii)	Employee Benefit Expenses	-	-	-	-		
(iv)	Fees and Commision Expenses	35.26	31.32	29.10	66.58	61.96	131.01
(v)	Other Expenses	32.09	19.81	13.49	51.90	24.18	141.24
(vi)	Finance Costs	8.35	8.68	7.24	17.03	12.18	52.17
(vii)	Depreciation & Amortization Expenses	0.49	0.37	0.99	0.86	1.45	2.37
(IV)	**Total Expenses**	2.06	2.04	1.98	4.10	4.03	8.06
		78.25	**62.22**	**52.80**	**140.47**	**103.80**	**334.85**
(V)	**Profit / (Loss) before exceptional items and tax [(III) - (IV)]**	**61.77**	**49.63**	**55.12**	**111.40**	**85.28**	**178.35**
(VI)	Exceptional Items						
(VII)	**Profit / (Loss) before tax [(V) - (VI)]**	**61.77**	**49.63**	**55.12**	**111.40**	**85.28**	**178.35**
(VIII)	Tax Expenses						
	(1) Current Tax	11.85	13.05	14.54	24.90	22.38	44.90
	(2) Deferred Tax	-0.29	(0.28)	(0.63)	(0.57)	(0.46)	(0.96)
	(3) Short/(Excess) provision for tax- Previous years	-	-	-	-	-	-
(IX)	**Profit / (Loss) for period from continuing operations [(VII) - (VIII)]**	**50.21**	**36.86**	**41.21**	**87.07**	**63.36**	**134.41**
(X)	Profit / (Loss) for period from discontined operations (Net of Tax)			-			
(XI)	**Profit / (Loss) for the period [(IX) + (X)]**	**50.21**	**36.86**	**41.21**	**87.07**	**63.36**	**134.41**
(XII)	Other Comprehensive Income (Net of Tax)						
(XIII)	**Total Comprehensive Income for the period [(XI) + (XII)]**	-	-	-			-
		50.21	**36.86**	**41.21**	**87.07**	**63.36**	**134.41**
(XV)	**Details of Equity Share Capital**						
	Paid-up Equity Share Capital	1,168.20	1,168.20	1,168.20	1,168.20	1,168.00	1,168.20
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
(XVI)	Other Equity for	1,285.92	1,285.92	1,151.52	1,285.92	1,151.52	1,285.92
(XVII)	**Earnings per share (for the period)**						
	Basic (Rs.)	0.43	0.32	0.35	0.75	0.54	1.15
	Diluted (Rs.)	0.43	0.32	0.35	0.75	0.54	1.15

Notes:

1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

2 The Company has adopted Ind AS 116 "Leases" using modified restrospective approch. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.

3 The Company has only one business one segment in which it operates viz. Financial services & related activities (Including NBFCs)

4 These results have been subjected to limited review by the Statutory Auditors.

5 The above result for the quarter year ended 30th September 2022 have been reviewed by the audit committee meeting held on 14th Nov, 2022 and approved by the Board of Directors in their meeting held on 14th Nov, 2022

6 The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (https://www.afsl.co.in/investor-relation.php)

For Aryaman Financial Services Limited

Shripal Shah
Executive Director
DIN: 01628855

Mumbai
14 November 2022

ARYAMAN
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GSTIN : 27AABCA1376P1ZD

ARYAMAN FINANCIAL SERVICES LTD.

Standalone Statement of Assets and Liabilities

(Rs in lacs), unless stated otherwise

Particulars	Un Audited 30th Sept -2022	Audited 31th March -2022
ASSETS		
Financial Assets		
Cash and cash equivalents	1.90	4.12
Bank balances other than above	920.82	810.10
Inventories (Stock In Trade)	-	-
Receivables	-	-
Trade receivables	1.34	9.22
Investments	1,347.03	1,347.03
Other financial assets	255.57	255.91
Total Financial Assets	**2,526.66**	**2,426.38**
Non Financial Assets		
Current tax assets (net)	6.64	10.96
Deferred Tax Asset	0.49	-
Property, Plant & equipment	102.10	106.11
Other Intangibale Assets	-	-
Other Non- Financial assets	12.14	1.39
Other Non- Current assets	-	-
Total Non Financial Assets	**121.37**	**118.46**
		-
TOTAL ASSETS	**2,648.03**	**2,544.84**
LIABILITIES AND EQUITY		
Financial Liablities		
Trade payables	2.87	1.90
Short Term Borrowings (Other Than Debt Security)	5.16	6.73
Other financial liabilities	49.27	18.73
Total Financial Liabilities	**57.29**	**27.37**
Non Financial liabilities		
Current tax liabilities (net)	-	-
Deferred Tax Liabiliy	-	0.08
Other non Financial Liabilities	49.55	63.28
Total Non Financial Liabilities	**49.55**	**63.36**
Equity Share Capital	1,168.20	1,168.20
Other Equity	1,373.00	1,285.92
Total equity	**2,541.20**	**2,454.12**
TOTAL EQUITY AND LIABILITIES	**2,648.03**	**2,544.84**

For Aryaman Financial Services Limited

Shripal Shah
Executive Director
DIN: 01628855

Mumbai
14 November 2022

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ARYAMAN FINANCIAL SERVICES LIMITED

Standalone Statement of cash flows for the half year ended 30th September, 2022

	Particulars	For the half year ended 30th September , 2022	For the year ended 31st March, 2022
A	**Cash flow from operating activities**		
	Profit before tax and extra ordinary items	111.40	178.35
	Adjustments for:		-
	Finance costs	0.86	2.37
	Depreciation and amortisation expense	4.10	8.06
	Interest income	(22.28)	(31.72)
	Operating profit before working capital changes	**94.08**	**157.06**
	(Increase)/decrease in trade receivables	7.88	(3.41)
	(Increase)/decrease in other assets	(10.40)	17.98
	Increase /(decrease) in trade payables	0.97	(7.72)
	Increase /(decrease) in other liabilities	16.80	(1.67)
	Cash generated from operations	**109.32**	**162.23**
	Taxes paid	20.57	44.90
	Net cash flow from operating activities	**88.75**	**117.33**
B	**Cash flows from investing activities**		
	Payment for property, plant and equipment (PPE)	(0.10)	(1.82)
	Purchase/Sale of Investments		-
	Interest Income	22.27	31.72
	Net cash flow from investing activities	**22.17**	**29.90**
C	**Cash flow from financing activities**		
	Repayment of borrowings	(1.58)	(10.79)
	Interest paid	(0.86)	(2.37)
	Net cash flow from financing activities	**(2.44)**	**(13.16)**
	Net Cash Flow during the period	**108.49**	**134.08**
	Add: Opening Cash and cash equivalents	814.22	680.14
	Closing Cash and cash equivalents	**922.72**	**814.22**
	Components of Cash and Cash Equivalents		
	Cash In Hand	1.90	2.94
	Balance with bank in Current and Fixed Deposits accounts	920.82	811.27
	Total cash and Cash Equivalents	**922.72**	**814.22**

For Aryaman Financial Services Limited

Shripal Shah
Executive Director
DIN: 01628855

Mumbai
14 November 2022

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ARYAMAN FINANCIAL SERVICES LIMITED
Consolidated Unudited Financial Results for the half year ended September 30, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Consolidated Results					
		Quarter Ended			Half Year Ended		Year ended
		Unaudited 30-09-2022	Un-Audited 30-06-2022	Unudited 30-09-2021	Un-Audited 30-09-2022	Un-Audited 30-09-2021	Audited 31-03-2022
	Revenue from Operations						
(i)	Fees and Commission Income	141.30	107.48	106.40	248.78	199.55	537.50
(ii)	Income from Sales of Stock-in Trade	356.17	782.80	1,020.05	1,138.97	4,280.26	7,216.08
(iii)	Investment & Dividend Income	203.78	30.53	155.73	234.31	661.99	632.65
(iv)	Interest Income	-			-		1.38
(I)	**Total Revenue from Operations [(i) + (ii) + (iii)]**	**701.25**	**920.81**	**1,282.18**	**1,622.06**	**5,141.80**	**8,387.61**
		-			-		
(II)	Other Income	46.35	36.08	21.53	82.43	38.65	89.03
		-					
(III)	**Total Income [(I) + (II)]**	**747.60**	**956.89**	**1,303.71**	**1,704.49**	**5,180.45**	**8,476.64**
		-					
	Expenses	-					
		-					
(i)	Purchases of Stock-in Trade	437.90	432.47	845.17	870.37	3,643.31	6,246.93
(ii)	Changes in Inventories	9.04	251.54	159.42	260.58	430.69	729.58
(iii)	Employee Benefit Expenses	39.57	35.47	33.72	75.04	70.74	154.85
(iv)	Fees and Commision Expenses	48.86	7.42	15.01	56.28	27.82	148.41
(v)	Other Expenses	5.16	27.09	11.69	32.25	37.92	101.23
(vi)	Finance Costs	70.24	66.57	56.75	136.81	115.79	241.17
(vii)	Depreciation & Amortization Expenses	4.67	3.08	3.12	7.75	6.39	12.59
(IV)	**Total Expenses**	**615.46**	**823.63**	**1,124.87**	**1,439.09**	**4,332.65**	**7,634.77**
		-					
(V)	**Profit / (Loss) before exceptional items and tax [(III) - (IV)]**	**132.13**	**133.27**	**178.84**	**265.40**	**847.80**	**841.88**
(VI)	Exceptional Items	-					-
(VII)	**Profit / (Loss) before tax [(V) - (VI)]**	**132.13**	**133.27**	**178.84**	**265.40**	**847.80**	**841.88**
(VIII)	Tax Expenses	-					
	(1) Current Tax	21.07	32.20	(1.38)	53.27	61.76	89.56
	(2) Deferred Tax	(0.67)	(0.16)	(0.50)	(0.83)	(0.10)	(0.16)
(IX)	**Profit / (Loss) for period from continuing operations [(VII) - (VIII)]**	**111.74**	**101.23**	**180.73**	**212.97**	**786.14**	**752.48**
(X)	Profit / (Loss) for period from discontined operations (Net of Tax)	-					
(XI)	**Profit / (Loss) for the period [(IX) + (X)]**	**111.74**	**101.23**	**180.73**	**212.97**	**786.14**	**752.48**
		-					
(XII)	Other Comprehensive Income (Net of Tax)	1,264.48	86.91	146.01	1,351.39	741.09	388.66
(XIII)	**Total Comprehensive Income for the period [(XI) + (XII)]**	**1,376.22**	**188.14**	**326.73**	**1,564.36**	**1,527.23**	**1,141.13**
		-					
(XIV)	**Total profit & Loss attributable to**	-					
	- Owners of the Company	**95.52**	**79.51**	**115.00**	**175.03**	**465.23**	**465.79**
	- Non Controlling Company	16.23	21.71	65.38	37.94	320.91	286.69
		-					
	Other Comprehensive income attributable to	-					
	- Owners of the Company	728.44	83.55	81.09	811.99	401.09	210.25
	- Non Controlling Company	536.04	3.36	64.91	539.40	340.00	178.40
		-					
(XIV)	**Total Comprehensive Income for the Period attributable to**	-					
	- Owners of the Company	**823.96**	**163.06**	**196.44**	**987.02**	**866.32**	**676.04**
	- Non Controlling Company	**552.27**	**25.07**	**130.29**	**577.34**	**660.91**	**465.09**
		-					
(XV)	**Details of Equity Share Capital**	-					
	Paid-up Equity Share Capital	1,168.20	1,168.20	1,168.20	1,168.00	1,168.10	1,168.20
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
(XVI)	**Other Equity**	3,050.38	3,050.38	2,374.34	3,050.38	2,374.34	3,050.38
(XVII)	**Earnings per share (for the period)**	-					
	Basic (Rs.)	**0.96**	**0.87**	**1.55**	**1.82**	**6.73**	**6.44**
	Diluted (Rs.)	**0.96**	**0.87**	**1.55**	**1.82**	**6.73**	**6.44**

Notes:

1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

2 The Company has adopted Ind AS 116 "Leases" using modified restrospective approch. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.

3 The Company has only one business one segment in which it operates viz. Finance (Including NBFCs)

4 The above result for the half year ended 30th September 2022 have been reviewed by the audit committee meeting held on 14th November, 2022 and approved by the Board of Directors in their meeting held on 14th November, 2022.

5 The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (http://afsl.co.in/investor-relation.html).

For Aryaman Financial Services Limited

Shripal Shah
Executive Director
DIN: 01628855

Mumbai
14-11-2022

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ARYAMAN FINANCIAL SERVICES LTD.

Consolidated Statement of Assets and Liabilities

(Rs in lacs), unless stated otherwise

Particulars	unaudited 30th September -2022	Audited 31th March -2022
ASSETS		
Financial Assets		
Cash and cash equivalents	298.51	944.52
Bank balances other than above	3,702.06	2,399.34
Inventories (Stock In Trade)	1,797.98	2,058.56
Trade receivables	12.49	19.57
Investments	5,769.69	3,884.01
Other financial assets	340.68	322.64
	11,921.41	**9,628.64**
Non Financial Assets		
Current tax assets (net)	10.50	19.92
Property, Plant & equipment	234.76	216.18
Deferred Tax Asset	0.49	
Other Intangible Assets	0.28	0.28
Other Non- Financial assets	27.99	10.95
Other Non- Current assets	-	
	274.02	**247.33**
TOTAL ASSETS	**12,195.43**	**9,875.97**
LIABILITIES AND EQUITY		
Financial Liablities		
Trade payables	12.37	11.27
Borrowings (Other Then Debt Security)	3,644.81	3,071.76
Other financial liabilities	77.06	39.04
	3,734.24	**3,122.08**
Non Financial liabilities	-	
Current tax assets (net)	-	
Deferred Tax Liabiliy	116.70	
Other non Financial Liabilities	382.41	290.32
	56.92	122.76
	556.03	**413.08**
Total equity		
Equity Share Capital	-	
Other Equity	1,168.20	1,168.20
Equity Attributable to Owners of the company	4,037.40	3,050.38
Non Controlling Interest	**5,205.60**	**4,218.58**
Total Equity	**2,699.56**	**2,122.22**
	7,905.16	**6,340.80**
TOTAL EQUITY AND LIABILITIES	**12,195.43**	**9,875.96**

For Aryaman Financial Services Limited

Shripal Shah
Executive Director
DIN: 01628855

Mumbai
14-11-2022

ARYAMAN
FINANCIAL SERVICES LTD

Corporate Office :
60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264
Fax : 2263 0434
Email : info@afsl.co.in • Website : www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

ARYAMAN FINANCIAL SERVICES LIMITED

Consolidated Statement of cash flows for the half year ended 30th September, 2022

	Particulars	For the half year ended 30th Sept, 2022	For the year ended 31st March, 2022
A	**Cash flow from operating activities**		
	Profit before tax and extra ordinary items	265.40	842.08
	Adjustments for:		
	Finance costs	136.81	241.17
	Depreciation and amortisation expense	7.75	12.59
	Interest income	(82.43)	(90.41)
	Operating profit before working capital changes	**327.54**	**1,005.43**
	(Increase)/decrease in trade receivables	7.08	(1.05)
	(Increase)/decrease in other assets	225.50	722.61
	Increase /(decrease) in trade payables	1.10	(38.16)
	Increase /(decrease) in other liabilities	(27.83)	40.30
	Cash generated from operations	**533.40**	**1,729.12**
	Taxes paid	(25.77)	(65.98)
	Net cash flow from operating activities	**507.63**	**1,663.14**
B	**Cash flows from investing activities**		
	Payment for property, plant and equipment (PPE)	(18.58)	(2.28)
	Purchase/Sale of Investments	(351.16)	(393.66)
	Interest Income	82.43	90.41
	Net cash flow from investing activities	**(287.31)**	**(305.53)**
C	**Cash flow from financing activities**		
	Repayment of borrowings	573.05	253.05
	Interest paid	(136.81)	(241.17)
	Net cash flow from financing activities	**436.24**	**11.88**
	Net Cash Flow during the period	**656.55**	**1,369.49**
	Add: Opening Cash and cash equivalents	3,343.87	1,974.24
	Closing Cash and cash equivalents	**4,000.57**	**3,343.87**
	Components of Cash and Cash Equivalents		
	Cash In Hand	2.23	4.36
	Balance with bank in Current and Fixed Deposits accounts	3,998.34	3,339.51
	Total cash and Cash Equivalents	**4,000.57**	**3,343.87**

For Aryaman Financial Services Limited

Shripal Shah
Executive Director
DIN: 01628855

Mumbai
14-11-2022