VIRGO GLOBAL LIMITED

CIN: L74910TG1 999PLC03 1 I 87

Registered Office: 3-45-117, Plot No. A-23, Vikampuri Colony, Kakaguda, IJyderabad-sooooo9, Telangana, India

Email: csvirgo@Yahoo.co.in, Website: www. Virgoglobal.in

To

BSE Limited

P.J. Towers, Dalal street,

MUMBAI 400001

Dated 12th November 2020

Dear Sir,
Ref: Scrip Code: **532354** ISIN: **INE400B01020)**

Subject: Outcome of the Board Meeting held on 12th November, 2020 and submission of Un Audited Financial Results for the Quarter/half year ended 30th Sept, 2020 as per SEBI (Listing Obligations and Disclosures requirements) Regulations 2015.

With reference to the above, we wish to inform your that at the Board meeting held on 12th November 2020 (notice for the same given on 03.11.2020) at 2.00 PM (Concluded at 3.00 PM), inter alia has decided the following:

The Board has considered/taken note of the Un Audited financial results for the quarter/half year ended 30th September 2020. A copy of the same (along with the Limited Review Report, cash flow statement) pursuant Regulation 33 and other applicable Regulations of SEBI (LODR), 2015 is enclosed herewith for your perusal and records.

You are requested to kindly take the above information on records.

Yours faithfully,

For **Virgo Global Limited**

(Praveen Kumar Jain)
Director
DIN:07781872

VIRGO GLOBAL LIMITED

(Formerly Known as: Virgo Global Media Limited)

Registered Office: 101, Achyuth Mazon H.No. 7-1-621/48, S. R. Nagar, Hyderabad Hyderabad TG 500038 IN

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED AS ON 30th SEPTEMBER, 2020

		(Amt in Rs. In Lakhs)					
		Quarter Ended			Half Year Ended		
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
Sl. NO	PARTICULARS	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
I	Revenue from Operations	379.62	0.00	497.47	379.63	874.51	905.54
II	Other Income	0.71	0.00	0	0.71	0.00	2.86
III	**Total Income(I+II)**	**380.33**	**0.00**	**497.47**	**380.34**	**874.51**	**908.40**
IV	**EXPENSES**						
	Cost of materials consumed	376.58	0.00	487.91	376.60	870.25	875.07
	Purchases of Stock in trade	0.00	0.00	0	0.00	0.00	0
	Changes in Inventories of finished goods, Stock-in-trade and work in progress	0.00	0.00	0	0.00	0.00	0
	Employee benefits expense	1.20	1.08	1.35	2.28	1.95	6.12
	Finance Costs	0.004	0.09	0.05	0.09	0.05	0.08
	Depreciation and amortization expenses	0.57	0.67	4.98	1.24	6.77	7.27
	Administrative Charges	1.58	2.44	6.54	1.58	13.72	14.26
	Other expenses	10.65		-	13.08	0.00	
	Total Expenses	**390.62**	**4.28**	**500.83**	**394.87**	**892.74**	**902.80**
V	**Profit/(loss) before exceptional items and tax(I-IV)**	**(10.29)**	**(4.28)**	**(3.36)**	**(14.53)**	**(18.23)**	**5.61**
VI	Prior Period Item	-	-	-	-	-	4.70
VII	**Profit/(loss) before tax(V-VI)**	**(10.29)**	**(4.28)**	**(3.36)**	**(14.53)**	**(18.23)**	**0.91**
VIII	Tax Expense						
	(1) Current Tax	0.00	0.00	0.42	0.00	0.42	0.77
	(2) Deferred Tax	0.00	0.00	-	0.00	0.00	(0.54)
IX	**Profit/(Loss) for the period from continuing operations(VII-VIII)**	**(10.29)**	**(4.28)**	**-3.78**	**(14.53)**	**(18.65)**	**0.69**
X	Profit/(Loss) from discontinued operations	-	-	-	-		-
XI	Tax Expense of discontinued operations	-	-	-	-		-
XII	Profit/(loss)from Discontinued operations(After Tax) (X-XI)	-	-	-	-		-
XIII	**Profit/(loss) for the period (IX+XII)**	**(10.29)**	**(4.28)**	**-3.78**	**(14.53)**	**(18.65)**	**0.69**
XIV	Other Comprehensive Income	0	0	0	0	0	0
XV	**Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period]**	**(10.29)**	**(4.28)**	**-3.78**	**(14.53)**	**(18.65)**	**0.69**
XVI	Paid up Equity Share Capital (Face value of Rs.4/- each)	**420.17**	**420.17**	**420.17**	**420.17**	**420.17**	**420.17**
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	-	-	-	-	0	-
XVII	Earnings per Equity Share (for continuing operation)						
	(1) Basic	(0.10)	(0.04)	0.03	(0.14)	(0.25)	0.01
	(2) Diluted	(0.10)	(0.04)	0.03	(0.14)	(0.25)	0.01
XVIII	Earnings per Equity Share (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XIX	Earnings per Equity Share (for continuing & discontinued operation)						
	(1) Basic	**(0.10)**	**(0.04)**	**0.03**	**(0.14)**	**(0.25)**	**0.01**
	(2) Diluted	**(0.10)**	**(0.04)**	**0.03**	**(0.14)**	**(0.25)**	**0.01**

1.The above Standalone Unaudited financial results of the Company for the quarter and Half year ended 30th, September 2020 have been reviewed and recommended by the Audit Committee in its meeting held on August 17Th, 2020 and thereafter have been approved and taken on record by the Board of Directors in its meeting held on same day.

2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.

3.The above Standalone Financial results have been are prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.

4.Figures of the previous period have been regrouped wherever necessary to the current year classification.

5.EPS is calculated in accordance with IND AS issued by ICAI.

6. The above audited standalone results for the quarter ended 30-09-2020 is for the purpose of submission to the Bombay stock exchange.

For Virgo Global Limited

Praveen

Praveen Kumar Jain
Director
(DIN:07781872)

Place: Hyderabad
Date: 12-11-2020

VIRGO GLOBAL LIMITED

Registered Office: 101, Achyuth Mazon H.No. 7-1-621/48, S. R. Nagar, Hyderabad Hyderabad TG 500038 IN

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2020

Sl.No	Particulars	As at 30.09.2020	As at 31.03.2020
			(Amt in Rs.in lacs)
	Assets		
I	**NON-CURRENT ASSETS**		
	(a) Property, Plant & Equipment	3.25	4.49
	(b)Financial assets		
	Loans	0.00	1.82
II	**CURRENT ASSETS**		
	(a) Inventories	147.04	28.77
	(b) Financial Assets		
	(i) Loans and advances	13	13
	(ii) Trade Receivables	25.46	170.01
	(iii) Cash & Cash Equivalents	87.06	59.86
	(c) Other Current Assets	18.03	2.64
	Total	**293.84**	**280.59**
	EQUITY AND LIABILITES		
1	**EQUITY**		
	(a) Equity Share Capital	420.17	420.17
	(b) Other Equity	(410.50)	(395.96)
	Total Equity Attributable to Owners of the Company	**9.67**	**24.21**
2	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Deferred Tax Liabilities	(0.90)	(0.90)
3	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings		-
	(ii) Trade Payables	278.19	253.72
	(iii) Loans and advances		-
	Other Current Liabilites		
	Provisions	6.88	3.56
	Total Equity and Liabilities	**293.84**	**280.59**

For Virgo Global Limited

Place: Hyderabad
Date:12-11-2020

Praveen Kumar Jain
Director
(DIN:07781872)

VIRGO GLOBAL LTD

(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LTD.)

01, Achyuth Mazon H.No. 7-1-621/48, S. R. Nagar, Hyderabad Hyderabad TG 500038 IN

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30th September, 2020

PARTICULARS	Year ended 30.09.2020 Amount in Lakhs	Year ended 30.09.2019 Amount in Lakhs
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(14.53)	(18.23)
Adjustment for:		
Depreciation and Amortisation	1.24	6.77
Preliminary Expenses Written off	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	(13.29)	(11.46)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	144.55	598.51
(Increase)/Decrease in other Current Assets	(15.39)	21.37
(Increase) / Decrease in Inventories	(118.27)	131.31
(Increase) / Decrease in Loans and Advances	-	-
Increase / (Decrease) in Trade Payables	24.47	(919.08)
Increase / (Decrease) in Short Term Provision	3.32	(2.80)
Increase/(Decrease) in Other current liabilities	-	(6.74)
Change in Working Capital	**38.68**	**(177.43)**
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	**1.82**	-
(Decrease) / Increase in Long Term Provisions	-	-
Decrease / (Increase) in Other non Current Assets	-	-
Changes in non current assets and liabilities	**1.82**	-
Cash Generated From Operations	27.20	(188.89)
Less: Taxes paid		
Net Cash from operating activities(A)	**27.20**	**(188.89)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	(6.40)
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
-Balance of Unclaimed Dividend	-	-
Net cash used in Investing activities (B)	-	**(6.40)**
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	(0.00)	-
Increase / (Decrease) in Borrowings	-	189.80
Interest paid	-	-
Net cash Flow from Financing Activities (C)	**(0.00)**	**189.80**
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	27.20	(5.49)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	59.86	64.57
CASH & CASH EQUIVALENTS AT THE END OF PERIOD	**87.06**	**59.08**

for and on behalf of the Board

For Virgo Global Limited

(Formerly Virgo Global Media Limited)

Praveen Jain Kumar

Director

DIN:07781872

SHARAD CHANDRA TOSHNIWAL & Co.
Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors,
M/s.Virgo Global Limited.

We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **M/s.Virgo Global Limited** for the quarter ended 30th September, 2020 attaching herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility-'s to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

"Pratiksha" 4-1-6/B/4, St No. 6, Tilak Road, Ramkoti, Hyderabad - 500 001.
Cell : 80088 44888 Tel : 040-2475 3467 E-mail : sharadtoshniwal@gmail.com

2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharad Chandra Toshniwal& Co
Chatered Accountant
FRN:015888S



Sharad Chandra Toshniwal
(Proprietor)
Membership no: 216455
UDIN: **20216455AAAAEY9776**

Date: 12th November, 2020.
Place: Hyderabad