CIN No.: L70102DL2007PLC159680

31st July, 2020

To
The Secretary
BSE Limited
27th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the Half Year and Financial Year ended 31st March, 2020 as reviewed by the Audit Committee, which have been approved by the Board of Directors of the Company at its meeting held on 31st July, 2020:

1. Standalone Annual Audited Financial Results for the Financial Year 2019-20 along with Auditors Report thereon.

2. A Declaration on Auditors Report with unmodified opinion for Audited Standalone Financial Results for the Financial Results for the Financial Year 2019-20.

This is for your information & Records.

Thanking You

Yours Faithfully

For **Blueblood Ventures Limited**

BlueBlood Ventures Limited New Delhi

**Suresh Bohra**
**Managing Director**

**Blueblood Ventures Limited**
**Statement of Assets and Liabilities**

Amount in Lakhs

| Particulars | Note No. | As at 31 March, 2020 (Audited ) Rs. | As at 31 March, 2019 (Audited ) Rs. |
|---|---|---|---|
| **EQUITY AND LIABILITIES** | | | |
| **Shareholders' funds** | | | |
| (a) Share capital | 2 | 300.11 | 300.11 |
| (b) Reserves and surplus | 3 | 45.62 | 330.30 |
| **Non Current Liabilities** | | - | - |
| (a) Long-term borrowings | 4 | 9,400.00 | 9,419.03 |
| **Current liabilities** | | - | - |
| (a) Short-term borrowings | 5 | - | 5.59 |
| (b) Trade payables | 6 | 60.95 | 18.00 |
| (c) Other current liabilities | 7 | 110.75 | 128.98 |
| (d) Short-term provisions | | | |
| | | **9,917.42** | **10,202.01** |
| **ASSETS** | | | |
| **Non Current Assets** | | | |
| (a) Property, plant and equipments | | | |
| (i) Tangible assets | 8 | 1.81 | 3.00 |
| (b) Non-current investments | 9 | 7,277.00 | 8,163.00 |
| (c) Deferred tax assets (net) | 10 | - | 1.39 |
| (d) Long term loans and advances | 11 | 1,033.24 | 788.16 |
| (e) Other non-current assets | 12 | 858.40 | 1,092.51 |
| **Current Assets** | | - | - |
| (a) Inventories | 13 | 36.93 | 70.79 |
| (b) Trade receivables | 14 | 182.93 | - |
| (c) Cash and cash equivalents | 15 | 4.98 | 0.82 |
| (d) Short-term loans and advances | 16 | 0.10 | 82.34 |
| (e) Other Current Asset | 17 | 522.03 | - |
| | | **9,917.42** | **10,202.01** |

Sd/-
Suresh Bohra
Managing Director

**Date : 31.07.2020**
**Place : New Delhi**

**Blueblood Ventures Limited, Regd Add: Room No 101, P-27, Malviya Nagar, New Delhi-110017, Tel: 011-40319914, CIN NO: L70102DL2007PLC159680**

**Statement of Audited Standalone Financial Results for the Half and Year ended 31.03.2020**

Amount in Lakhs, unless otherwise stated specifically

| Particulars | Standalone | | | | |
|---|---|---|---|---|---|
| | For the Half year ended 31.3.2020 | Preceeding half year ended 30.09.2019 | For the Half year ended 31.3.2019 | Financial Year Ended 31.03.2020 | Financial Year Ended 31.03.2019 |
| | Audited | Unaudited | Audited | Audited | Audited |
| **1. Income** | | | | | |
| Revenue from operations | 196.29 | 3.40 | 29.89 | 199.69 | 57.65 |
| 2. Other income | 6.36 | 9.71 | 19.58 | 16.07 | 16.83 |
| **3. Total revenue** | **202.65** | **13.11** | **49.47** | **215.76** | **74.48** |
| | | | | | |
| **4. Expense** | | | | | |
| Cost of Materials Consumed | - | - | - | - | - |
| Purchases of stock-in-trade | 222.54 | 0.19 | 28.61 | 222.73 | 65.67 |
| Changes in inventories of finished goods and stock in trade | (4.27) | 38.13 | (0.98) | 33.86 | (14.25) |
| Employee benefits expense | 7.09 | 11.91 | 15.07 | 19.00 | 23.99 |
| Finance Cost | 0.54 | 1.26 | 1.81 | 1.80 | 4.23 |
| Depreciation and amortisation expense | 0.59 | 0.60 | 1.08 | 1.19 | 2.17 |
| Discount on issue of debentures | 39.02 | 117.05 | - | 156.07 | - |
| Other expenses | 21.50 | 27.85 | 8.16 | 49.35 | 13.72 |
| **5. Total expenses** | **287.02** | **196.99** | **53.75** | **484.01** | **95.53** |
| **Profit / (Loss) before Exceptional Items and Tax** | **(84.37)** | **(183.88)** | **(4.28)** | **(268.25)** | **(21.05)** |
| 6. Less : Exceptional Item | - | - | - | - | - |
| **7. Profit / (Loss) before tax** | **(84.37)** | **(183.88)** | **(4.28)** | **(268.25)** | **(21.05)** |
| **8. Less : Tax Expense** | | | | | |
| (a) Current tax expense for current year | - | - | - | - | |
| (b) Deferred tax | 1.39 | - | 0.14 | 1.39 | 0.14 |
| (c) Taxes for Earlier Years | 15.04 | - | - | 15.04 | - |
| | 16.43 | - | 0.14 | 16.43 | 0.14 |
| **9. Profit / (Loss) for the year after Tax** | **(100.80)** | **(183.88)** | **(4.42)** | **(284.68)** | **(21.20)** |
| **10. Net Profti Attributable to** | | | | | |
| a- Owner of the Company | (100.80) | (183.88) | (4.42) | (284.68) | (21.20) |
| b- Non Controlling Interest | - | - | - | - | - |
| **11. Paid Up Equity Share Capital (FV of Rs. 10 each)** | **300.11** | **300.11** | **300.11** | **300.11** | **300.11** |
| **12. Reserve excluding revaluation reserve** | - | - | - | 45.62 | 330.30 |
| **13. Earnings per share (of Rs. 10/- each):** | | | | | |
| (a) Basic & Diluted EPS | -3.36 | -6.13 | -0.15 | -9.49 | -0.71 |
| | | | | | |

1. In view of the Covid-19 pandemic, the Government of India had imposed a nationwide lockdown from March 24, 2020 onwards resulting in disruption of the Company's operations.In assessing the recoverability of assets such as non-current investments, long term loans and advances, inventories, trade receivables and other assets based on current indicators of future economic conditions, the management expects to recover the carrying amounts of its assets. The impact of the global health pandemic COVID-19, may be different from the presently estimated and would be recognized in the financial statements when material changes to economic conditions arise.

2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, the 31st day of July, 2020. The results have been audited by the Statutory Auditors of the Company and have issued an unqualified report.

3. Previous year figures have been regrouped/reclassified wherever necessary to confirm to the current year end presentation.

**Date : 31.07.2020**

**Place : New Delhi**

Suresh Bohra

**Managing Director**

**Blueblood Ventures Limited**
**C.I.N.: L70102DL2007PLC159680**
**Cash Flow Statement For The Year Ended 31 March, 2020**

| Particulars | For the Year ended 31 March, 2020 Rs. | For the Year ended 31 March, 2019 Rs. |
|---|---|---|
| **A. CASH FLOW FROM OPERATING ACTIVITIES** | | |
| I. Net Profit from P & L A/c | (268.25) | (21.05) |
| Adjustment for: | | |
| a) Depreciation / Amortisation of fixed assets | 1.19 | 2.17 |
| b) Finance cost | 1.80 | 4.23 |
| c) Adjustment on account of demerger | - | (904.68) |
| d) Interest received | (8.05) | (1.07) |
| e) Discount on issue of debenture | 156.07 | - |
| f) Dividend received | (1.00) | (0.07) |
| g) Provision for doubtful advances and investments | 34.00 | |
| **Operating Profit before working capital changes** | (84.24) | (920.48) |
| II. **Increase / Decrease in Working Capital** | | |
| a) Decrease / (Increase) in current assets and Loans and advances | (510.73) | 349.72 |
| b) (Decrease) / Increase in Liabilities | 19.13 | (574.55) |
| **Cash Generated from operations** | (575.84) | (1,145.31) |
| Income tax paid | (15.15) | - |
| **NET CASH FROM OPERATING ACTIVITIES** | (590.98) | (1,145.31) |
| **B. CASH FLOW FROM INVESTING ACTIVITIES** | | |
| a) Interest received | 8.05 | 1.07 |
| b) Dividend received | 1.00 | 0.07 |
| c) Sale/(Purchase) of Investment | 869.00 | (7,580.15) |
| d) Long term loan and advances | (262.08) | 12,500.49 |
| **NET CASH FROM INVESTING ACTIVITIES** | 615.97 | 4,921.49 |
| **C. CASH FLOW FROM FINANCING ACTIVITIES** | | |
| a) Proceeds from long term borrowings | (19.03) | (3,771.33) |
| b) Finance cost | (1.80) | (4.23) |
| **NET CASH FROM FINANCING ACTIVITIES** | (20.84) | (3,775.56) |
| **Total (A+B+C)** | 4.15 | 0.62 |
| a) Cash and Cash Equivalents at the beginning of the year | 0.82 | 0.20 |
| b) Cash and Cash Equivalents at the end of the year | 4.98 | 0.82 |
| **Net increase / (decrease) in cash and cash equivalents (b-a)** | 4.15 | 0.62 |

For on behalf of the Board of Directors
**Blueblood Ventures Limited**

**Suresh Bohra**
Director
DIN.- 00093343

Date: 31.07.2020
Place : New Delhi

CIN No.: L70102DL2007PLC159680

Date: 31st July, 2020

To
Corporate Relationship Department
BSE Limited
P.J.Towers,
Dalal Street, Fort,
Mumbai-400001

**Sub: Advisory on Disclosure of Material Impact of COVID-19 pandemic on Listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per SEBI Circular dated 20th May 2020**

Dear Sir,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 we hereby submitting brief note on impact of COVID-19 on our business prospective to the extent possible. In view of the same, SEBI has granted several relaxations to the listed entities in terms of timelines for filing of various reports/disclosures under LODR Regulations.

Pursuant to Reg 30(3) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 requires an equity listed entity to make disclosures of events specified in Para B of part A of Schedule III of the Listing Regulations based on applications of prescribed guidelines relating to materiality to the Stock Exchange which includes disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, **lockouts etc**.

The company is assessing the future impact of COVID-19 on its operations, profitability, liquidity, position and future demand. The shutdown impacted the Financials operations of March, 2020. Due to lockdown orders we shut down all our operations from 24th March, 2020 till first week of June.

After first week of June we start our operations with masks, sanitizers, social distancing norms as prescribed by the Government from 20% staff and all remaining employees are advised to do work from home. We were taking all necessary steps to help our employees and their families remain healthy and safe.

**The listed entities should disclose the following information:-**

| S.No | Particulars | |
|---|---|---|
| 1. | Impact of Covid-19 on business | Income Tax Department has freezed our accounts. |

| | | |
|---|---|---|
| 2. | Ability to maintain operations including the factories/units/office spaces functioning and closed down. | Its very difficult to operate the functions smoothly due to the lockdown, It will take time to continue on the same path as before covid-19. |
| 3. | Schedule for restarting of operations and steps for smooth functioning of operations | Functions will running smoothly from 01st September, 2020. |
| 4. | Estimation of the future impact of CoVID-19 on its operations | Investment activities are under dark cloud. However the pre IPO funds of Reliance Jio have put a silver line to the industry. |
| 5. | Details of impact of Covid-19 on listed entities; these details include capital resources, profitability, liquidity position, assets, supply chain etc. | Require addition capital resources to move from credit economy to cash & carry. BVL is under process of raising resources to identify new resources of alternative investment, policies & strategies. |
| 6. | Agreement where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business | NA |

For **Blueblood Ventures Limited**

Suresh Bohra
Managing Director

R. GOPAL & ASSOCIATES
CHARTERED ACCOUNTANTS
G- 1, Ground Floor, South Extension-II, New Delhi-110049
Ph.: 011- 41649623, 41649624, 41649625,41649626

**Independent Auditor's Report on the half yearly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Blueblood Ventures Limited**

**Report on the audit of Financial Results**

**Opinion**

1. We have audited the accompanying statement of the half year ended and year to date financial results of **Blueblood Ventures Limited** ("the Company") for the year ended 31st March 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, the statement:

   a. is presented in accordance with the requirements of Listing Regulation in this regard ; and

   b. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India , of the net loss, and other financial information of the Company for the half year ended and year ended March 31, 2020.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matters**

I. In view of the Covid-19 pandemic, the Government of India had imposed a nationwide lockdown from March 24, 2020 onwards resulting in disruption of the Company's operations. In assessing the recoverability of assets such as Non Current Investments, long term loan & advances, inventories, trade receivables and other assets based on current indicators of future economic conditions, the management expects to recover the carrying amounts of its assets. The impact of the global health pandemic COVID-19, may be different from the presently estimated and would be recognized in the financial statements when material changes to economic conditions arise. ( Refer note no 1 of the financial statements)

II. The company has made application on Sabka Vishwas (Legacy Dispute Resolution) Scheme, (SVLDRS) 2019 for settlement of the service tax matter of Rs. 27.04 lakhs related to financial year 2017-2018. The Company has filed necessary form SVLDR -1 on 15.01.2020 and liability to be discharged accordingly.

III. Pending confirmations / statement of accounts / follow up documents of debit balances of advances Rs 1033.23 lakhs has been considered good, as the management is hopeful of recovery of the same.

IV. Zero Optional convertible debentures under Non Current investments Rs 7247.00 lakhs as at 31st March 2020 (7247 number ZOCDS @ Rs 1 lacs each) out of which 7000 number of ZOCDs are in Demat Account and balance 247 number of ZOCDS is wrongly transferred to one party, for which Management is under process to get back in Demat account.

Our conclusion is not modified in respect of the above matters.

**Management's Responsibilities for the Financial Results**

4. This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement the Board of Directors is responsible for assessing the Company's ability to continue as going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our

opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

**11.** The Statement includes the financial results for the half year ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the half year ended 30th September 2019 of the current financial year, which were subject to limited review by us.

12. The comparative financial information of the Company for the year ended 31st March 2019 was audited by another firm of Chartered Accountants who expressed an unmodified opinion vide reports dated 29th May, 2019.

For R Gopal & Associates
Chartered Accountants
Firm Registration No.:000846C




Vikash Aggarwal
Partner
Membership No. 519574
UDIN: 20519574AAAADT9877
Place: Delhi
Date: 31st July, 2020

CIN : L70102DL2007PLC159680

31st July, 2020

The Secretary
BSE Limited
27th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

Under compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby declare that R Gopal & Associates, Chartered Accountants (Firm Registration No. 000846C), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Financial Year ended 31st March, 2020.

Kindly take the above on your records please.

Yours Faithfully

For **Blueblood Ventures Limited**

Blueblood Ventures Limited New Delhi

Suresh Bohra
Managing Director