ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611
www.ashianaispat.in

Corporate Office :
908-910, Pearl Best Height-II
Netaji Subhash Place
Pitampura, New Delhi-110034
Ph. : 011-49032928, 49032938
Email : ail@ashianaispat.in
ashianagroup@yahoo.co.in

To,
The Department of Corporate Services,
Bombay Stock Exchange-Mumbai,
25th Floor, P.J. Towers,
Dalal Street, Fort, MUMBAI- 400 001

Date: August 14, 2021

BSE Code: 513401

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

This is further to our letter dated July 31, 2021 intimating the date of Board Meeting for consideration of unaudited Financial Results for the quarter ended June 30,2021.

Pursuant to Regulation 30 and 33 of Listing Regulations, we would like to inform you that the Board of Directors in their Meeting held today i.e. August 14, 2021 have:

a. Approved and taken on record the Standalone unaudited Financial Results under Indian Accounting Standard (Ind AS) for the quarter ended June 30, 2021.

b. Taken on record Limited Review Report dated August 14, 2021 placed by the Statutory Auditors of the Company, on the aforesaid financial results of the Company, for the quarter ended 30th June, 2021.

KAMDHENU SARIA

A copy of the Standalone unaudited Financial along with Limited review Report of the Auditors thereon, issued in this regard, for the quarter ended June 30, 2021 is attached herewith for your information and record.

A copy of extractof the Quarterly results will be published by us in newspaper within the prescribed time in the format prescribed under Regulation 47 of Listing Regulations.

The Meeting of the Board of Directors commenced at 12.00 p.m. and concluded at 12.45 p.m.

You are requested to take the aforementioned information on your record.

Thanking you.

Yours faithfully,

For Ashiana Ispat Limited

Md. Harun Rashid Ansari
(Company Secretary)
ASHIANA ISPAT LIMITED
(M. No. A-11147)

(Harun Rashid Ansari)
Company Secretary

Regd. Office & Works :
A-1116, RIICO Industrial Area, Phase-III
Bhiwadi-301019, Distt. Alwar (Rajasthan)
Phone : 01493-520100, Fax : 01493-520126

ASHIANA ISPAT LIMITED

Regd. Office: A-1116, RIICO , Industrial Area, Phase-III, Bhiwadi, Distt. Alwar (Rajasthan)-301019
E-mail. ashianagroup@yahoo.co.in, Web: www.ashianaispat.in
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Unaudited Standalone Financial Results For The Quarter Ended 30th June, 2021

(Rs. In Lacs)

		Stand alone			
		Quarter ended			Year ended
S. No.	Particulars	30.06.2021	31.03.2021	30.06.2020	31.03.2021
1	Income	Unaudited	Audited	Unaudited	Audited
	(a) Revenue from operations	8,150.61	10,986.27	2,814.30	29,498.38
	(b) Other income	0.01	7.09	-	16.31
	Total Income {1(a)+1(b)}	**8,150.62**	**10,993.36**	**2,814.30**	**29,514.69**
2	**Expenses**				
	(a) Cost of Material Consumed	7,164.77	10,021.21	2,426.34	26,015.18
	(b) Purchases of Stock in Trade	126.54	231.52	-	290.42
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	(113.74)	(355.78)	(24.77)	(268.31)
	(d) Employee benefit expense	98.30	59.26	64.75	191.59
	(e) Finance Cost	159.29	150.10	17.11	596.08
	(f) Depreciation and amortisation expense	43.97	31.68	32.18	126.36
	(g) Other Expenses	621.17	815.49	282.53	2,419.54
	Total Expenses {2(a) to 2(g)}	**8,100.30**	**10,953.48**	**2,798.14**	**29,370.86**
3	Profit/ (Loss) before exceptional items and tax (1-2)	50.32	39.88	16.16	143.83
4	Exceptional items	-	-	-	-
5	**Profit/ (Loss) before tax (3-4)**	**50.32**	**39.88**	**16.16**	**143.83**
6	Tax expenses				
	Current tax	-	7.78	-	24.00
	Deferred tax	4.52	(1.28)	(1.64)	4.49
7	**Profit/ (Loss) for the period (5-6)**	**45.80**	**33.38**	**17.80**	**115.34**
8	**Other Comprehensive Income** A (i) Items that will not be reclassified to profit or loss (net) (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total other comprehensive income/ loss	-	-	-	-
10	**Total Comprehensive Income for the period (7+9)**	**45.80**	**33.38**	**17.80**	**115.34**
11	Paid-up Equity Capital (face value of Rs. 10/- each)	796.48	796.48	796.48	796.48
12	Other equity	-	-	-	2492.59
13	Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)				
	Basic	0.57	0.42	0.23	1.45
	Diluted	0.57	0.42	0.23	1.45

ASHIANA ISPAT LIMITED DELHI

Notes:

1. The Unaudited financial results for the quarter ended June 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Saturday, August 14,2021
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The COVID-19 pandemic has caused disturbances and slowdown in the economic activity which has impacted the Company's operations also and the Company will keep on monitoring any material changes to future economoc conditions.
4. The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.
5. The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".

Place: Delhi
Date: 14.08.2021

For Ashiana Ispat Limited
For and on behalf of the Board of Directors

(Naresh Chand)
Chairman
DIN: 00004500

ASHIANA ISPAT LIMITED DELHI

D V AGGARWALA & CO LLP
CHARTERED ACCOUNTANTS

A-3/210B,
JANAKPURI,
DELHI-110058,
E-Mail: cadvaggarwal@gmail.com

Limited Review Report on the Unaudited Standalone Financial Results of Ashiana Ispat Limited for the Quarter ended June 30, 2021.

To
The Board of Directors
Ashiana Ispat Limited
A-1116, Phase-III; RIICO Industrial Area
Dist-Alwar, Bhiwadi-301019 (Raj.)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ashiana Ispat Limited ("the Company"} for the quarter ended June 30, 2021 ("the Statement"), prepared by the management pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"),

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D V AGGARWALA & CO. LLP
Chartered Accountants
FRN: 001263C/C400022



(Raghav Aggarwal)
Partner
M.No. 412838

Place:Delhi
Date: 14.08.2021
UDIN: 21412838AAAAEB6428