VEDAVAAG SYSTEMS LIMITED
Empowering e-Applications

14/09/2020

To,
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai-400001.

Scrip Code: 533056

Company: **VEDAVAAG SYSTEMS LIMITED**

Subject: Intimation of Unaudited Financial Results for Quarter Ended 30th June 2020.

The Board of Directors of the Company at the meeting held today , inter-alia considered and approved the Un-audited Financial Statements as per IND-AS for the Quarter ended 30th June 2020 along with Limited Review Report from Statutory auditors.

The following documents are enclosed.

1. Standalone and Consolidated Un-audited Financial Results for the Quarter ended 30th June 2020 along with Limited review Report.

2. This is to inform that the matter related to non-compliance with requirements under Regulation 17 of SEBI (LODR) Regulations received by Company was placed before the Board of Directors , the waiver applied by Company to BSE was also taken in to consideration by the Board in its meeting.

   The Board meeting commenced at 5:30 P.M and concluded at 7.00 P.M

Yours Faithfully,

Vedavaag Systems Limited

HimaBindu.D
(Company Secretary)

CIN: L72200TG1998PLC029240
103, West Block, Sirisai Orchid, Madhapur, Hitech City, Hyderabad – 500081. Telangana State, India
Tel: 040-40188140, Fax: 040-40188141, www.vedavaag.com

VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081
CIN: L72200TG1998PLC029240, Ph: 040-40188140, Fax: 040-40188141, e-mail: info@vedavaag.com

Statement of Standalone Unaudited Results for the 1st Quarter Ended 30th June 2020((Ind AS)

***(Rs in Lakhs)**

		For Quarter ended STANDALONE			For the year ended
	Particulars	**30/06/2020**	**31/03/2020**	**30/06/2019**	**31/03/2020**
1	**(Refer Notes Below)**	**unaudited)**	**(audited)**	**(naudited)**	**(Audited)**
	REVENUE				
	Income from Operations	1,123.30	1,899.58	1,178.55	6,233.40
	Other income				
2	Other income	0.26	17.04	2.48	28.11
	Total Income	**1,123.56**	**1,916.62**	**1,181.03**	**6,261.51**
	Total Revenue				
2	**EXPENSES**				
a)	Employee benefits Expense	134.22	(90.76)	87.54	216.49
b)	Finance Cost	17.00	1.81	0.85	14.69
c)	Depreciation and Amortisation Expe	58.01	-	87.45	262.35
d)	Other Expenses	759.92	1,931.54	768.55	5,054.18
	Total Expenses	**969.15**	**1,842.59**	**944.39**	**5,547.71**
3	**Profit before exceptional item and**	**154.41**	**74.03**	**236.64**	**713.80**
4	Exceptional items		-		-
5	**Profit Before Tax**	**154.41**	**74.03**	**236.64**	**713.80**
	Current Tax	30.88	10.82	59.16	163.70
	Deffered Tax	-	13.00	-	13.00
6	**Profit After Tax**	**123.52**	**50.21**	**177.48**	**537.10**
7	**Other Comprehensive Income**			-	
	a) (i) Items that will not be reclassifi	-	-	-	-
	or loss				
	(ii) Income Tax relating to items th	-	-	-	-
	reclassified to profit or loss				
	b) (i) Items that will be reclassified t	-	-	-	-
	(ii) Income Tax relating to items t	-	-	-	-
	reclassified to profit or loss				
	Total other comprehensive Incor	-	-	-	-
8	**Total Comprehensive Income**	-	-	-	-
9	**Paid-up equity share capital**	**2,292.50**	**2,292.50**	**2,292.50**	**2,292.50**
	(Face value of the Share shall be indicated)				
#	**ToTal Reserves**	**7,991.00**	**7,991.00**	**6,781.17**	**7,991.00**
#	**Other Equity**				
#	**Earnings per Share**	**0.54**	**0.22**	**0.77**	-
	a) Basic				
	b)Diluted				

Notes:

1. The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurem laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read witl rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34

2. The above financial results as recommended by the Audit Committee were considered and approved by the Board of Dire meeting held on 14.9.2020.

3. The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SE Obligations and Disclosure Requirements) Regulations ,2015.

Place: Hyderabad
Date: 14.09.2020

By and On behalf of Board of Directors

J.Murali Krishna
Managing Director

VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081
CIN: L72200TG1998PLC029240, Ph: 040-40188140, Fax: 040-40188141, e-mail: info@vedavaag.com

Statement of Consolidated Unaudited Results for the 1st Quarter Ended 30th June 2020((Ind AS)

*(Rs in Lakhs)

		For Quarter end CONSOLIDATED			For the year ended
	Particulars (Refer Notes Below)	30/06/2020 (unaudited)	31/03/2020 (audited)	30/06/2019 (unaudited)	31/03/2020 (Audited)
1					
	REVENUE				
	Income from Operations	**1,174.65**	**2,801.53**	**1,232.78**	**7,340.32**
	Other Income	-			
2	Other income	0.26	17.04	2.48	28.11
	Total Income	**1,174.91**	**2,818.57**	**1,235.26**	**7,368.43**
	Total Revenue				
2	**EXPENSES**				
a)	Employee benefits Expense	161.37	342.84	117.73	744.78
b)	Finance Cost	17.00	1.82	0.85	14.70
c)	Depreciation and Amortisation Exp	62.16	180.76	87.45	443.11
d)	Other Expenses	768.00	2,231.10	774.40	5,367.54
	Total Expenses	**1,008.53**	**2,756.52**	**980.43**	**6,570.13**
3	**Profit before exceptional item an**	**166.38**	**62.05**	**254.83**	**798.30**
4	Exceptional items		-		-
5	**Profit Before Tax**	**166.38**	**62.05**	**254.83**	**798.30**
	Current Tax	33.28	33.64	59.16	186.55
	Deffered Tax	-	(5.83)		(5.83)
6	**Profit After Tax**	**133.10**	**34.24**	**195.67**	**617.58**
7	**Other Comprehensive Income**				
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified	-	-	-	-
	(ii) Income Tax relating to items reclassified to profit or loss	-	-	-	-
	Total other comprehensive Inc	-	-	-	-
8	**Total Comprehensive Income**	-	-	-	-
9	**Paid-up equity share capital**	**2,292.50**	**2,292.50**	**2,292.50**	**2,292.50**
	(Face value of the Share shall be indicated)				
#	**ToTal Reserves**	**8,731.93**	**8,731.93**	**6,781.17**	**8,731.93**
#	**Other Equity**				
#	**Earnings per Share**	**0.58**	**0.15**	**0.85**	**2.69**
	a) Basic				
	b)Diluted				

Notes:

1. The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.

2. The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14.9.2020.

3. The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015.

Place: Hyderabad
Date: 14.09.2020

md On behalf of Board of Directors

J.Murali Krishna
Managing Director

PARY & CO
CHARTERED ACCOUNTANTS

To,
The Vedavaag Systems Limited

We have reviewed the accompanying statement of unaudited financial results of Vedavaag Systems Limited for the period ended 30th June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification (UDIN) for this document is **20224674AAAAJW7930**

For P A R Y & Co.,
Chartered Accountants
Firm's Reg No: 007288C

P. Vamshi Krishna Reddy
Partner
Membership No: 224674

Place: Hyderabad
Date: 14th September, 2020

No-6, 2nd Floor,8-2-703/VJ/6, Vijay Villa, Road No 12

To
Board of Director Vedavaag Systems Limited

We have Reviewed the accompanying statement of consolidated quarterly financial results of Vedavaag Systems Limited for the quarter ended 30th June 2020 and the consolidated year to date results for the period 1st April 2020 to 30th June 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our Review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) Include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);

(ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit and other financial information for the quarter ended 30th June 2020 as well as the consolidated year to date results for the period from 1st April 2020to 30th June 2020.

Unique Document Identification (UDIN) for this document is **20224674AAAAJW7930**

For P A R Y & Co.,
Chartered Accountants
Firm's Reg No: 007288C

P. Vamshi Krishna Reddy
Partner
Membership No: 224674

Place: Hyderabad
Date: 14th September 2020.