Works : KANGANWAL ROAD, V.P.O. JUGIANA,
G.T. ROAD, LUDHIANA-141120 (INDIA)
Fax : +91-161-2512285
E-mail : gargfurnace@yahoo.com
CIN No. : L99999PB1973PLC003385
GSTIN, : 03AAACG8307R1ZD

GARG FURNACE LTD.

To,

August 14, 2025

The Manager,
Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 530615

Subject: Outcome of Board Meeting held on Thursday, August 14, 2025

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Part A of Schedule III and other Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on today i.e. Thursday, August 14, 2025 at 11:00 A.M. had inter alia, considered and approved the followings:

1. Considered and approved the Unaudited financial results for the Quarter ended 30.06.2025 along with the Limited Review Report issued by Ashwani & Associates, Statutory Auditor of the Company for the Quarter ended 30th June 2025 and Declaration pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 are enclosed herewith.

2. Considered and approved the Material Related Party Transactions with Related Parties i.e. M/s. Vaneera Industries Private Limited (Promoter Group Company), Sh. Devinder Garg, Managing Director, Smt. Vaneera Garg, Wholetime Director and Sh. Toshak Garg, Managing Director of the Company for the Financial Year 2025-2026 subject to the approval of Shareholders in the ensuing Annual General Meeting of the Company.

3. Appointed Mrs. Mehak Jain (DIN: 11152162) as an Additional Director of the Company (Non- Executive, Independent) on the Board of the Company w.e.f. 14th August, 2025, not liable to retire by rotation, who shall hold office up to the date of ensuing Annual General Meeting. Mrs. Mehak Jain (DIN: 11152162) is appointed for a period of Five (5) consecutive years commencing from 14th August 2025 subject to approval of Shareholders in the ensuing Annual General Meeting of the Company.

   The details of Mrs. Mehak Jain (DIN: 11152162) as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure A.

   As per BSE circular No. LIST/COMP/14/2018-19 dated 20th June, 2018, it is hereby affirmed that Mrs. Mehak Jain (DIN: 11152162) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other statutory authority/court.

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4. Approved and accepted the resignation of Ms. Purti Katyal (DIN: 09251560) as Independent Director of the Company w.e.f. 14th August 2025, due to Personal reasons and pre-occupancy and consequently also ceased to be a member/ chairman of various committees.

   The details of the resigning director as required under Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure-B".

5. Fixed the day, date, time and venue of the 52nd Annual General Meeting of the Company that to be held on Monday, September 15, 2025 at registered office of the Company at Kanganwal Road, V.P.O Jugiana, and G.T Road, Ludhiana-141120 at 11:00 a.m.

6. Considered and Approved the Notice for the 52nd Annual General Meeting of the Company to be held on Monday, September 15, 2025 at 11:00 a.m. and Directors Report along with its Annexures

7. Approved the closure of Register of Members and Share Transfer Books of the Company from Tuesday, September 09, 2025 to Monday, September 15, 2025 (both the days inclusive) for the purposes 52nd Annual General Meeting of the Company as per the applicable provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

8. Approved Monday, September 08, 2025 as Cut-off date for e-voting for 52nd Annual General Meeting of the Company.

The meeting of the Board commenced at 11.00 a.m. and concluded at 12.45 p.m. The above information will be available on the website of the Company at www.gargfurnacelimited.com.

Kindly take the above on your record and upload the same on your website.

Thanking You

Yours Faithfully
For GARG FURNACE LIMITED

DEVINDER GARG

Digitally signed by DEVINDER GARG
DN: c=IN, st=Punjab, 2.5.4.20=d2b168b76d579cfd73cd27cfc2e94e93b2cdbbf871c637d65d34b2a8460870a0, postalCode=141012, street=barewal road Rajguru Nagar sukhmani enclave, pseudonym=6bff4895b51e44a3a8f7e78905441f84, title=5762, serialNumber=d2530 28cbbddde78e2cc14bcad829d1809d0b8e7d57777b10cffd070c274036, o=Personal, cn=DEVINDER GARG
Date: 2025.08.14 12:56:26 +05'30'

Devinder Garg
Managing Director
DIN: 01665456

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Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mrs. Mehak Jain
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mrs. Mehak Jain (DIN: 11152162) has been appointed as an Additional Director (Non- Executive Independent Director) w.e.f. 14th August 2025 on the Board of the Company. Mrs. Mehak Jain (DIN: 11152162) is appointed for a period of five (5) consecutive years commencing from 14th August, 2025, subject to approval of shareholders.
2.	Date of appointment/cessation (as applicable)	14th August 2025
3.	Term of appointment	5 Years
4.	Brief profile (in case of appointment);	Mrs. Mehak Jain, aged about 36 years graduate in B.COM and Worked as a Company Secretary for More than 2 years.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Mehak Jain neither has any pecuniary relationship nor is related to any of the Directors of the Company.
6.	Name of Listed entities under which person hold directorships	Nil
7.	Other Committee Memberships/Chair manships	Nil
8.	Listed entities from which person resigned in past three years	Nil
9.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by BSE and NSE, respectively	Mrs. Mehak Jain is not debarred from holding position of director in any listed company by virtue of any SEBI order or any such authority.

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GARG FURNACE LTD.

Annexure- B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	**Details of events that need to be provided**	**Information of such event(s)**
		Mrs. Purti Katyal
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mrs. Purti Katyal (DIN: 09251560) has resigned as Independent Director w.e.f. 14th August, 2025 on the Board of the Company.
2.	Date of appointment/cessation (as applicable)	14th August, 2025
3.	Term of appointment	NA
4.	Brief profile (in case of appointment);	NA
5.	Disclosure of relationships between directors (in case of appointment of a director)	NA
6.	Name of Listed entities under which person hold directorships	Acme Resources Limited
7.	Other Committee Memberships/Chair manships	1. Audit Committee 2. Nomination and remuneration committee 3. Stakeholders Relationship Committee 4. Corporate Social Responsibility Committee
8.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
9.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Mrs. Purti Katyal has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th June, 2025

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
	Income:				
I	Revenue from operations	6,015.31	7,415.58	6,232.84	26,161.49
II	Other Income	22.55	116.36	12.55	170.02
III	**Total income**	**6,037.86**	**7,531.94**	**6,245.39**	**26,331.51**
IV	**Expenses:**				
	Cost of materials consumed	3,634.62	4,403.35	4,661.21	17,705.93
	Purchase of stock-in-trade	1,774.47	1,700.98	1,326.91	5,392.63
	Change in inventories of finished goods, stock-in-trade and work -in-progress	(225.08)	229.58	(639.78)	(799.42)
	Employee benefits expense	62.20	63.10	48.06	216.55
	Finance costs	2.16	2.13	2.86	11.10
	Depreciation and amortization expenses	43.16	41.85	39.45	164.36
	Other expenses	621.45	762.56	650.31	2,876.77
	Total Expenses	**5,912.98**	**7,203.55**	**6,089.02**	**25,567.92**
V	Profit/ (loss) before exceptional items and tax (III-IV)	124.88	328.39	156.37	763.59
VI	Exceptional items	-	-	-	-
VII	**Profit/ (loss) before tax (V-VI)**	**124.88**	**328.39**	**156.37**	**763.59**
VIII	**Tax Expense:**				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
	Total tax expense	**-**	**-**	**-**	**-**
IX	**Profit/(loss) for the period (VII-VIII)**	**124.88**	**328.39**	**156.37**	**763.59**
X	**Other Comprehensive Income**				
(A)	Items that will not be reclassified to Profit or Loss	1.08	5.15	-	5.15
(B)	Items that will be reclassified to Profit or Loss	-	-	-	-
XI	**Total Comprehensive Income for the period (IX+X)**	**125.96**	**333.54**	**156.37**	**768.74**
XII	Paid-up equity share capital (Face value ₹10/- per share)	500.87	500.87	460.87	500.87
XIII	Other equity (Reserves excluding revaluation reserve)	5,849.93	5,723.96	4,566.60	5,723.96
XIV	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31.03.2025)				
	Basic ₹	2.49	6.56	3.39	15.88
	Diluted ₹	2.23	6.13	2.91	14.16

For Garg Furnace Ltd.

Director

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NOTES:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on Aug 14, 2025

2. The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.The statutory auditors have expressed an unmodified opinion on these results.

3 In compliance of Ind AS 12 on 'Income Taxes', due to lack of certainty of future taxable profits, as a matter of prudence and on conservative basis, the company has decided not to recognise the deferred tax asset (net).

4 The Company is engaged in the business of manufacturing of Iron and Steel Products such as M.S. Round, Ingot, Wire Rod etc. In the context of Ind AS 108 on 'Segment Reporting', the results are considered to constitute a single reportable entity/ business segment.

5 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited year to date figures up to the third quarter ended 31st December which were subjected to limited review.

6 Previous period/ year figures have been regrouped /reclassified where necessary.

For Garg Furnace Ltd.

Director

Place: Ludhiana
Date : 14/08/2025

ashwani & associates
chartered accountants

226-a, tagore nagar, ludhiana, punjab - 141001
voice : +91-161-2301394, +91-161-4500426
facsimile : +91-161-2302083
mail : aditya@ashwaniassociates.in
web : www.ashwaniassociates.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Garg Furnace Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Garg Furnace Limited** ("the Company") (CIN-L99999PB1973PLC003385) for the quarter ended 30th June ,2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

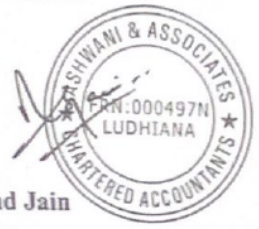
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other

ASHWANI & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN:000497N LUDHIANA

accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani & Associates
Chartered Accountants
Firm Registration No.: 000497N
by the hand of



Arvind Jain
Partner
M. No.: 097549
UDIN: 25097549BMGQJT5891

Place: Ludhiana
Dated:14.08.2025

August 14, 2025

To,

The Board of Directors,
GARG FURNACE LIMITED,
KANGANWAL ROADVPO JUGIANA
G T ROAD, LUDHIANA, PB 141120 IN

Dear Sir/Madam,

Subject: Resignation as the Independent Director & Member of the Company

I was appointed as an Independent Director, on the Board of Directors (the Board) of Garg Furnace Limited (the Company) with effect from 14th August, 2023.

This is to inform the Board that due to my personal reasons and pre-occupancy, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on 14th August, 2025 and consequently also ceased to be a member/ chairman of various committees.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Please find below the list indicating category of my directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective:

Sr No.	Name of the Listed Entity	Category of Directorship	Membership of Board Committee
1.	Acme Resources Limited	Independent Director	1. Audit Committee 2. Nomination and remuneration committee 3. Stakeholders Relationship Committee 4. Corporate Social Responsibility Committee

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company

Regards,

Purti Katyal
DIN: 09251560