SHREE SALASAR INVESTMENTS LIMITED

CIN: L65990MH1980PlC023228
Regd. Off: 404, Niranjan. 99 Marine Drive. Marine Lines. Mumbai - 400 002
Tel No.:- (022) 22816379, Fax: (022) 22816379
E-mail: vistaurban@gmai1.comWebsite: www.shreesalasar.in

Date: 09/08/ 2022

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax: +91 22 2272 2082/3132
BSE Code: 503635

Sub: Outcome of Board Meeting held on 09th August, 2022

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Tuesday, August 09, 2022, has inter alia, approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022. Accordingly, copy of Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report is enclosed herewith;

The Results shall also be published in newspapers as required under Regulation 47 of LODR.

The Board Meeting commenced at 03:30 PM and concluded at 04:30 PM

Kindly acknowledge the receipt and take the above on your records.

Yours sincerely,
For, **Shree Salasar Investments Limited**

Name: Shailesh Hingarh
Managing Director
DIN: 0016691

Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI DISA(ICAI),FAFD **CA SANGEETA PAREKH** **CA SURESHKUMAR YADAV** **CA ARCHANA JAIN** **CA ANU OSWAL**

To,
The Board of Directors of
Shree Salasar Investments Ltd,

We have reviewed the accompanying statement of unaudited financial results of SHREE SALASAR INVESTMENTS LTD for the period ended 30th June 2022.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SATYA PRAKASH NATANI & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. : 115438W

SATYA PRAKASH NATANI & CO. MUMBAI M. No. 048091 FRN: 115438W Chartered Accountants

SATYA PRAKASH NATANI
Partner
Membership No. : 048091
Place : Mumbai
Date : 09.08.2022.
UDIN NO:- 22048091AOPUSR7671

Office: 505, Goyal Trade Center, Sona Cinema, Shantivan, Borivali (E), Mumbai-400 066.
Tel.: 2897 6621 Email: spnatani@gmail.com Web.: www.caspnatani.in

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Branch: 112,KothariMilestone, S.V.Road, Near Malad Shopping Centre, Malad (W), Mumbai-400 064. Email :anuparakh@gmail.com

SHREE SALASAR INVESTMENTS LIMITED

Registered office : 404, Niranjan, 99, Marine Drive, Mumbai 400 002. Tel No.:- (022) 22816379, E-mail: vistaurban@gmail.com

CIN: L65990MH1980PLC023228, Website: www.sajaydevelopers.com

Statement Standalone financial result for the Quarter Ended 30th June, 2022.

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended 31st March
		30/06/2022	31/03/2022	30/06/2021	2022
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I	Revenue From Operation	12.76	7.07	7.00	20.61
II	Other Income		-		
III	**Total Revenue (I+II)**	**12.76**	**7.07**	**7.00**	**20.61**
IV	**Expenses**				
	Cost of materials consumed	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee Benefit Expense	0.48	0.48	1.50	4.25
	Finance cost	6.15	0.01	0.15	0.03
	Depreciation & Amortization Expense	0.64	0.64	0.64	2.55
	Other expenses	4.66	5.52	4.13	13.44
	Total expenses	11.92	6.65	6.41	20.27
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	0.83	0.42	0.59	0.34
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	0.83	0.42	0.59	0.34
VIII	Extraordinary Items	-	0.08	-	-
IX	Profit / Loss before tax (VII-VIII)	0.83	0.33	0.59	0.34
X	Tax expense	-	-		0.08
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	0.83	0.33	0.59	0.25
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	0.83	0.33	0.59	0.25
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	0.83	0.33	0.59	0.25
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	540.20	540.20	320.00	540.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.01	0.02	0.00
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.01	0.02	0.00
	* Applicable in the case of consolidated results.				

Note:

1) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 9th August 2022.

2) Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.

3) The Un-Audited standalone financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The above figures have been regrouped or rearranged where ever considered necessary.

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

Director

Place : Mumbai
Date : 09.08.2022

Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI DISA(ICAI),FAFD | CA SANGEETA PAREKH | CA SURESHKUMAR YADAV | CA ARCHANA JAIN | CA ANU OSWAL

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
SHREE SALASAR INVESTMENTS LTD

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SHREE SALASAR INVESTMENTS LTD ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 2022 and for the period from the three month ending June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

PARENT
i. SHREE SALASAR INVESTMENTS LTD

LIST OF SUBSIDIARIES
i. Vinca Realtors Pvt Ltd
ii. Marine Drive Realtors Pvt Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors

SATYA PRAKASH NATANI & CO. MUMBAI M. No. 048091 FRN: 115438W Chartered Accountants

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Branch: D-306, Navyug CHS Ltd, Goregaon Check Naka, W.E.Highway, Goregaon (E), Mumbai-400 063. Email : suresh.yadav310@gmail.com

Branch: 112,KothariMilestone, S.V.Road, Near Malad Shopping Centre, Malad (W), Mumbai-400 064. Email :anuparakh@gmail.com

referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 161.76 lakhs and Rs. 161.76 lakhs for the quarter and three months ended June 30, 2022, total net profit/(loss) after tax of Rs. 1.62 lakhs and Rs. 1.62 for the quarter and three months ended June 30, 2022 and total comprehensive income / loss of Rs. 1.62 lakhs and Rs. 1.62 lakhs for the quarter and three months ended June 30, 2022 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management of the Parent.

For SATYA PRAKASH NATANI & CO.
CHARTERED ACCOUNTANTS
Firm No. : 115438W

SATYA PRAKASH NATANI & CO. MUMBAI M. No. 048091 FRN: 115438W Chartered Accountants

SATYA PRAKASH NATANI
Partner
Membership No. : 048091
Place : Mumbai
Date : 09.08.2022.
UDIN No:- **22048091AOPTHX6604**

SHREE SALASAR INVESTMENTS LIMITED

Registered office : 404, Niranjan, 99, Marine Drive, Mumbai 400 002.
Tel No.:- (022) 22816379, E-mail: vistaurban@gmail.com
CIN: L65990MH1980PLC023228, Website: www.shreesalasar.in

Statement Consolidated Financial Result for the Quarter Ended 30th June, 2022

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended 31st March
		30/06/2022	31/03/2022	30/06/2021	2022
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	Revenue From Operation	161.76	587.69	475.30	2,090.55
II	Other Income	-	0.65	2.50	0.91
III	**Total Revenue (I+II)**	**161.76**	**588.34**	**477.80**	**2,091.46**
IV	**Expenses**				
	Cost of materials consumed	129.83	501.06	411.73	1,815.31
	Purchases of stock-in-trade	-		-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-		-	-
	Employee Benefit Expense	8.73	48.26	13.80	98.68
	Finance cost	6.88	0.04	0.39	0.35
	Depreciation & Amortization Expense	0.64	0.63	0.95	2.55
	Other expenses	14.07	26.10	15.54	71.31
	Total expenses	160.14	576.09	442.41	1,988.19
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	1.62	12.25	35.39	103.27
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	1.62	12.25	35.39	103.27
VIII	Extraordinary Items	-	-	-	-
IX	Profit / Loss before tax (VII-VIII)	1.62	12.25	35.39	103.27
X	Tax expense	-	3.46	8.45	25.86
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	1.62	8.79	26.94	77.41
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	1.62	8.79	26.94	77.41
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	1.62	8.79	26.94	77.41
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	540.20	540.20	320.00	540.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.16	0.84	1.43
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.16	0.84	1.43
	* Applicable in the case of consolidated results.				

Note:

1) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 9th August 2022.

2) Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.

3) The Un- Audited Consolidated financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The above figures have been regrouped or rearranged where ever considered necessary.

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

Director

Place : Mumbai
Date : 09.08.2022