ODYSSEY Corporation Ltd.

DATE: 31/07/2020

To,

The Listing Compliance

BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Ref. BSE Scrip Code: 531996

Sub: Outcome of the Meeting of Board of Directors Held On Friday on 31st July, 2020.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 & Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Schedule III of the said Regulations, we wish to inform your good self that the Board of Director of our Company in their meeting held on Friday, 31st July, 2020,

1. Considered and Approved and taken on records the Audited Financial Results (Standalone & Consolidated) prepared in accordance with Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and the financial year ended March 31, 2020.

2. Pursuant 10 the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:
   a) Audited Financial Results (Standalone & Consolidated) along with the Statement of Assets and liabilities for the quarter and the financial year ended March 31, 2020.
   b) Audit Report (Standalone & Consolidated) from the Statutory Auditor of the Company.

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ODYSSEY
Corporation Ltd.

The report of the Auditor is with unmodified opinion (Standalone & Consolidated) with respect to the Audited Financial Results of the Company for the Quarter and the Financial Year ended March 31, 2020.

3. Considered and approved the appointment of M/s. Brijesh Shah & Co. instead of M/s. Jaymin Modi &: Co, Practicing Company Secretaries as the Secretarial Auditor of the Company.

We further inform you that the Board Meeting commenced at 5:30 pm today and concluded at 6:00 pm.

Kindly take same on your records.

Thanking You,

For , ODYSSEY CORPORATION LIMITED

H.Mehta

ODYSSEY CORPORATION LTD. MUMBAI

MR. HITEN MEHTA
DIRECTOR
DIN: 01875252

Encl:

1. Audited Financial Results (Standalone & Consolidated) for the half year and year ended March 31, 2020 and statement of Assets and liabilities along with cash flow statement.
2. Auditors Report on Audited Financial Results (Standalone & Consolidated).
3. Declaration of the unmodified Auditor's Report(Standalone & Consolidated).

3, Hemu Castle, Nr. Goklibai School, Dadabhai Road, Vile Parle (W), Mumbai - 400 056.
Tel. : +91 22 2624 1111 • Fax : +91 22 2624 1104 • E. : odysseycl9999@gmail.com • www.odysseycorp.in
CIN : L67190MH1995PLC085403

CLB & ASSOCIATES
CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • **Tel.:** +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • **Website** : www.clb.co.in

Independent Auditor's Report on Annual Standalone Financial Results of Odyssey Corporation Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Odyssey Corporation Limited

Mumbai

Opinion

We have audited the accompanying statement of standalone financial results of Odyssey Corporation Limited ("the Company") for the year ended March 31, 2020 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31,2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CLB & ASSOCIATES F. R. No. 124305W MUMBAI CHARTERED ACCOUNTANTS

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The Company's Board of Director are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

SLB & ASSOCIATES * F. R. No. 124305W MUMBAI * CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For CLB & Associates
Chartered Accountants
FRN 124305W

CLB & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ F. R. No. 124305W MUMBAI

Jeetu Kumbhar
Partner
M.No. 132629
UDIN : 20132629AAAAAI6140
Place: Mumbai
Date: 31/07/2020

ODYSSEY CORPORATION LIMITED

Standalone Audited Financial Results for the Quarter and Year Ended on 31March , 2020

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter Ended on			For the Year Ended on	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I	**Revenue from operations**	7.56	7.20	120.15	54.06	1629.57
II	Other Income	142.26	81.42	181.24	405.48	696.13
III	***Total Revenue (I +II)***	**149.82**	**88.62**	**301.39**	**459.54**	**2,325.70**
IV	***Expenses:***					
	Cost of materials consumed		-	-		-
	Purchase of Stock-in-Trade	5.94	-	34.68	9.05	1490.07
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.19	11.67	103.28	56.41	311.26
	Employee Benefit Expense	8.58	8.59	10.10	34.00	40.19
	Financial Costs	-	-	0.13	0.07	1.01
	Depreciation and Amortization Expense	3.33	3.33	3.33	13.32	12.39
	Other Expenses	18.97	18.41	21.80	78.95	1727.54
	Total Expense	**40.01**	**42.00**	**173.32**	**191.80**	**3582.46**
V	Profit before exceptional and extraordinary items and tax	**109.81**	**46.62**	**128.07**	**267.74**	**(1,256.76)**
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	**109.81**	**46.62**	**128.07**	**267.74**	**(1,256.76)**
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	**109.81**	**46.62**	**128.07**	**267.74**	**(1,256.76)**
X	***Tax expense:***					
	(1) Current tax	44.00	-	-	44.00	-
	(2)Income Tax of Earlier Year	-	2.98	-	2.98	-
	MAT Credit Entitlement	(40.94)	-	-	-40.94	-
	(2) Deferred tax	118.52	0.14	(0.91)	118.95	(0.80)
XI	**Profit(Loss) from the perid from continuing operations**	**(11.77)**	**46.48**	**128.98**	**142.75**	**(1,255.96)**
XII	Other Comprehensive income (net of tax)	(109.62)	8.65	(0.23)	(83.79)	(3.12)
	Item that will be reclassified in P&L A/C	(128.27)	10.61	(0.28)	(96.58)	(3.83)
	Income Tax relating to item that will be reclassified to P&L A/C	18.66	(1.96)	0.05	12.80	0.71
XIII	**Total Comprehensive Income for the period (XI+XII)**	(121.39)	55.13	128.75	58.96	(1,259.08)
xiv	**Net profit Attributable to:**					
a)	**Owners of the Company**	(5.17)	19.11	57.60	62.72	(560.91)
b)	**Non Controlling Interest**	(6.60)	24.37	71.38	80.03	(695.05)
	Other Comprehensive income attributable to					
a)	**Owners of the Company**	(48.17)	3.80	(0.10)	(36.82)	(1.39)
b)	**Non Controlling Interest**	(61.45)	4.85	(0.13)	(46.97)	(1.73)
	Total Comprehensive Income attributable to					
a)	**Owners of the Company**	(53.34)	24.22	57.50	25.90	(562.31)
b)	**Non Controlling Interest**	(68.05)	30.91	71.25	33.06	(696.77)
XIV	Paid-up Equity share capital (at par Value of Rs.5 each)	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71
XV	Reserves excluding revaluation reserves			-	4,132.05	3,905.52
XVI	a)Earning per equity share before Exceptinal items					
	(1) Basic	(0.03)	0.11	0.33	0.36	(3.19)
	(2) Diluted	(0.03)	0.11	0.33	0.36	(3.19)
	b)Earning per equity share after Exceptinal items					
	(1) Basic	(0.03)	0.11	0.33	0.36	(3.19)
	(2) Diluted	(0.03)	0.11	0.33	0.36	(3.19)

Notes:

1) The Above Financial results for the quarter and Year ended 31stMarch, 2020 have been prepared in accordance with the applicable indian accounting standard (Ind AS) notified by the Ministry of Affairs.

2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 31st July,2020

3) The Company's business activity fall within a singal primary business segment.

4). Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors

For, ODYSSEY CORPORATION LIMITED

Director

Date: 31.07.2020

Place: Mumbai

CLB & ASSOCIATES CHARTERED ACCOUNTANTS F. R. No. 124305W MUMBAI

ODYSSEY CORPORATION LTD. MUMBAI

Statement of Assets and Liabilities		
		(Rs. In Lacs)
Particulars	31.03.2020 (Audited)	31-03-2019 (Audited)
ASSETS :		
[1] Non-Current Assets:		
(a) Property, Plant and Equipment	59.81	73.13
(b) Capital Work - In - Progress	-	-
(c) Goodwill on Consolidation	-	-
(d) Other Intangible assets	0.01	0.01
(e) Financial Assets		
(i) Investments	223.88	149.85
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(f) Deferred tax assets (Net)	91.57	197.73
(g) Other non-current assets	753.12	735.31
(h) Loans and Advances	-	-
Total Non Current Assets	1,128.39	1,156.03
[2] Current Assets:		
(a) Inventories	8.39	64.79
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	59.83	422.54
(iii) Cash & Cash Equivalents	6.15	1.66
(iv) Bank Balance other than (iii) above	-	-
(v) Loans	4,070.20	3,665.44
(vi) Other Financial Assets	-	-
(c) Current Tax (Assets)	32.88	80.36
(c) Other Current Assets	916.27	998.99
Total Current Assets	5,093.72	5,233.78
TOTAL ASSETS	**6,222.11**	**6,389.81**
EQUITY AND LIABILITIES:		
Equity:		
(a) Equity Share Capital	1,969.71	1,969.71
(b) Other Equity	4,132.05	3,905.52
Total Equity	6,101.76	5,875.23
Liabilities:		
[1] Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	26.00	1.73
(ii) Other financial Liabilities	-	-
(b) Provisions	-	-
(c) Deffered tax Liabilities (Net)	-	-
Total Non-Current Liabilities	26.00	1.73
[2] Current Liabilities:		
(a) Finacial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	77.22	492.56
(ii) Other financial Liabilities	-	-
(b) Other current liabilities	17.13	20.29
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	94.35	512.85
TOTAL EQUITY AND LIABILITIES	**6,222.11**	**6,389.81**

CLB & ASSOCIATES CHARTERED ACCOUNTANTS F. R. No. 124305W MUMBAI

ODYSSEY CORPORATION LTD. MUMBAI

Odyssey Corporation Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2020

Amount in Lacs

A	Cash Flow From Operating Activities	31st March 2020	31st March 2019
	Net Profit Before Tax As Per Profit And Loss Account	267.74	(1,256.76)
	Adjustments For:		
	Depreciation	13.32	12.39
	Dividend Received	-	-
	Profit on sale of Long term investments	-	-
	Loss on sale of Investment	36.75	
	Interest Income	(405.30)	(404.70)
	Interest Expenses	0.07	1.01
	Speculation Gain		-
	Operating Profit Before Working Capital Changes	**(86.42)**	**(1,648.07)**
	Decrease/(Increase) In Inventories	56.41	311.26
	Decrease/(Increase) In Trade Receivables	362.71	-
	Decrease/(Increase) In Loan & Advances	(404.75)	341.18
	Decrease/(Increase) In Other Current Assets	130.20	(526.27)
	Increase/(Decrease) in Trade Payables	(415.34)	(314.33)
	Increase/(Decrease) in Other Current Liabilities	(3.17)	0.55
	Decrease/(Increase) In Non Current Loan & Advances	(17.81)	1,473.93
	Increase/(Decrease) in short term provisions	-	-
	Cash generated From Operations	**(379.16)**	**(361.75)**
	Income Taxes Paid	3.06	-
	Short provision of tax for earlier years	-	-
	Net Cash Flow From Operating Activities (A)	**(382.23)**	**(361.75)**
B	**Cash Flow From Investing Activities**		
	(Purchase)/Sale Of Fixed Assets	-	(7.09)
	Interest Received	405.30	404.70
	Sale/(Purchase) of Investments	(42.77)	(17.03)
	Dividend Received	-	-
	Net Cash Flow From Investing Activities (B)	**362.53**	**380.58**
C	**Cash Flow From Financing Activities**		
	Proceeds from Long term Borrowing	26.00	-
	Repayment of Long Term Borrowing	(1.73)	(22.67)
	Interest paid	(0.07)	(1.01)
	Net Cash Flow From Financing Activities (C)	**24.20**	**(23.68)**
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C	**4.50**	**(4.85)**
	Net Increase/(Decrease) In Cash And Cash Equivalents:		
	Opening Balance	1.66	6.51
	Closing Balance	6.16	1.66
	Net Increase/(Decrease) In Cash And Cash Equivalents	**4.50**	**4.85**

CTR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ F. R. No. 124305W MUMBAI

ODYSSEY CORPORATION LTD. MUMBAI

CLB & ASSOCIATES
CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • **Tel.:** +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • **Website** : www.clb.co.in

Independent Auditor's Report on Annual Consolidated Financial Results of Odyssey Corporation Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Odyssey Corporation Limited

Mumbai

Opinion

We have audited the accompanying statement of consolidated financial results ofOdyssey Corporation Limited (hereinafter referred to as "the Holding Company") and its Subsidiaries(the Holding Company and its Subsidiaries together referred to as the Group) for the year ended March 31, 2020 ("the statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i includes the standalone financial results of the following entities:

(i) Odyssey Global Pvt Ltd
(ii) Odyssey Media & Entertainment Pvt Ltd
(iii) Odyssey Infrabuild Pvt Ltd

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31,2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical

CLB & ASSOCIATES ★ F. R. No. 124305W MUMBAI ★ CHARTERED ACCOUNTANTS

responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of theCompany's Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial statements.The Company's Board of Director are responsible for the preparation and presentation of theseconsolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Groupin accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventingand detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete

set of consolidated financial statements on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For CLB & Associates
Chartered Accountants
FRN 124305W



Jeetu Kumbhar
Partner
M.No. 132629
UDIN :
Place: Mumbai
Date: 31/07/2020

UDIN :- 20132129AAAAU9110

ODYSSEY CORPORATION LTD

Consolidated Financial Results

Audited Financial Results for the Quarter and Year Ended on 31st March, 2020

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter Ended on			For the Year Ended on	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Un-audited	Audited	Audited	Audited
I	**Revenue from operations**	7.56	7.20	120.15	54.06	1629.57
II	Other Income	142.25	81.42	181.24	406.37	696.13
III	***Total Revenue (I +II)***	**149.81**	**88.62**	**301.39**	**460.43**	**2,325.70**
IV	***Expenses:***					
	Cost of materials consumed		-	-		-
	Purchase of Stock-in-Trade	5.94	-	34.68	9.05	1490.07
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.18	11.67	103.28	56.40	311.26
	Employee Benefit Expense	8.58	8.59	10.10	34.00	40.19
	Financial Costs	-	-	0.13	0.07	1.01
	Depreciation and Amortization Expense	3.33	3.33	3.33	13.32	12.39
	Other Expenses	19.21	18.63	22.06	80.05	1728.46
	Total Expense	**40.24**	**42.22**	**173.58**	**192.89**	**3583.38**
V	Profit before exceptional and extraordinary items and tax	**109.57**	**46.40**	**127.81**	**267.54**	**(1,257.68)**
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	**109.57**	**46.40**	**127.81**	**267.54**	**(1,257.68)**
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	**109.57**	**46.40**	**127.81**	**267.54**	**(1,257.68)**
X	***Tax expense:***					
	(1) Current tax	44.00	-	-	44.00	-
	(2) Income Tax of Earlier Year		2.98		2.98	
	MAT credit Entitlement	(40.94)	-	-	(40.94)	-
	(2) Deferred tax	205.27	0.14	(0.92)	205.70	(0.81)
XI	**Profit(Loss) from the perid from continuing operations**	**(98.76)**	**43.28**	**128.73**	**55.80**	**(1,256.87)**
XII	**Minority Interest**	**0.10**	**(0.03)**	**(0.12)**	**(0.05)**	**(0.12)**
XIII	**Profit(Loss) from the perid from continuing operations**	**(98.66)**	**43.25**	**128.85**	**55.75**	**(1,256.75)**
XIV	Other Comprehensive income (net of tax)	(109.62)	8.65	(0.23)	(83.79)	(3.12)
	Item that will be reclassified in P&L A/C	(128.27)	10.61	(0.28)	(96.58)	(3.83)
	Income Tax relating to item that will be reclassified to P&L A/C	18.64	(1.96)	0.05	12.79	0.71
XV	**Total Comprehensive Income for the period (XIII+XIV)**	(208.28)	51.90	128.62	(28.04)	(1,259.87)
XV	**Net Profit Attributable to:**					
a)	Owners of the company	(43.35)	19.00	56.62	24.50	(561.26)
b)	Non Controlling Interest	(55.31)	24.25	72.23	31.25	(695.49)
	Other Comprehensive income attributable to					
a)	Owners of the company	(48.17)	3.80	(0.10)	(36.82)	(1.39)
b)	Non Controlling Interest	(61.45)	4.85	(0.13)	(46.97)	(1.73)
	Total Comprehensive income attributable to					
a)	Owners of the company	(91.52)	22.80	56.52	(12.32)	(562.66)
b)	Non Controlling Interest	(116.76)	29.10	72.10	(15.72)	(697.21)
XVI	Paid-up Equity share capital (at par Value of Rs.5 each)	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71
XVII	Reserves excluding revaluation reserves		-	-	3,645.38	3,505.80
XVIII	a)Earning per equity share before Exceptinal items					
	(1) Basic	(3.38)	0.11	0.33	0.14	(3.19)
	(2) Diluted	(3.38)	0.11	0.33	0.14	(3.19)
	b)Earning per equity share after Exceptinal items					
	(1) Basic	(3.38)	0.11	0.33	0.14	(3.19)
	(2) Diluted	(3.38)	0.11	0.33	0.14	(3.19)

Notes:

1) The Above Financial results for the quarter and Year ended 31st March, 2020 have been prepared in accordance with the applicable indian accounting standard (Ind AS) notified by the Ministry of Affairs.

2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 31st July,2020

3) The Company's business activity fall within a singal primary business segment.

4). Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors

For, ODYSSEY CORPORATION LIMITED

CLB & ASSOCIATES CHARTERED ACCOUNTANTS F. R. No. 124305W MUMBAI

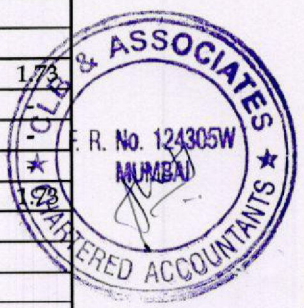
ODYSSEY CORPORATION LTD MUMBAI

Date:31.07.2020

Place: Mumbai

Director

Statement of Assets and Liabilities		
		(Rs. In Lacs)
Particulars	31.03.2020 (Audited)	31-03-2019 (Audited)
ASSETS :		
[1] Non-Current Assets:		
(a) Property, Plant and Equipment	59.81	73.13
(b) Capital Work - In - Progress	-	-
(c) Goodwill on Consolidation	-	-
(d) Other Intangible assets	0.01	0.01
(e) Financial Assets		
(i) Investments	221.28	147.25
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(f) Deferred tax assets (Net)	91.57	284.48
(g) Other non-current assets	275.16	257.56
(h) Loans and Advances	-	-
Total Non Current Assets	647.83	762.43
[2] Current Assets:		
(a) Inventories	8.39	64.79
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	59.83	422.54
(iii) Cash & Cash Equivalents	6.65	2.21
(iv) Bank Balance other than (iii) above	-	-
(v) Loans	4,070.20	3,665.44
(vi) Other Financial Assets	-	-
(c) Current Tax (Assets)	32.88	80.37
(c) Other Current Assets	916.32	998.99
Total Current Assets	5,094.27	5,234.34
TOTAL ASSETS	**5,742.10**	**5,996.77**
EQUITY AND LIABILITIES:		
Equity:		
(a) Equity Share Capital	1,969.71	1,969.71
(b) Other Equity	3,645.38	3,505.80
Total Equity	5,615.09	5,475.51
Liabilities:		
[1] Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	26.00	1.73
(ii) Other financial Liabilities	-	-
(b) Provisions	-	-
(c) Deffered tax Liabilities (Net)	-	-
Total Non-Current Liabilities	26.00	1.73
[2] Current Liabilities:		
(a) Finacial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	77.22	492.56
(ii) Other financial Liabilities	-	-
(b) Other current liabilities	23.79	26.97
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	101.01	519.53
TOTAL EQUITY AND LIABILITIES	**5,742.10**	**5,996.77**





Odyssey Corporation Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 st MARCH 2020

Amount in Lacs

	Cash Flow From Operating Activities	31st March 2020	31st March 2019
	Net Profit Before Tax As Per Profit And Loss Account	267.54	(1,257.68)
	Adjustments For:		
	Depreciation	13.32	12.39
	Dividend Received	-	-
	Loss on sale of Long term investments	36.75	-
	Interest Income	(405.30)	(404.70)
	Interest Expenses	0.07	1.01
	Speculation Gain		-
	Operating Profit Before Working Capital Changes	**(87.62)**	**(1,648.98)**
	Decrease/(Increase) In Inventories	56.41	311.26
	Decrease/(Increase) In Trade Receivables	362.71	-
	Decrease/(Increase) In Loan & Advances	(404.75)	341.18
	Decrease/(Increase) In Other Current Assets	130.15	(526.27)
	Increase/(Decrease) in Trade Payables	(415.34)	(314.33)
	Increase/(Decrease) in Other Current Liabilities	(3.18)	1.43
	Decrease/(Increase) In Non Current Loan & Advances	(17.60)	1,473.97
	Increase/(Decrease) in short term provisions	-	-
	Cash generated From Operations	**(379.22)**	**(361.74)**
	Income Taxes Paid	3.06	-
	Short provision of tax for earlier years	-	-
	Net Cash Flow From Operating Activities (A)	**(382.29)**	**(361.74)**
B	**Cash Flow From Investing Activities**		
	(Purchase)/Sale Of Fixed Assets	-	(7.09)
	Interest Received	405.30	404.70
	Sale/(Purchase) of Investments	(42.77)	(17.03)
	Dividend Received	-	-
	Net Cash Flow From Investing Activities (B)	**362.53**	**380.58**
C	**Cash Flow From Financing Activities**		
	Proceeds from Long term Borrowing	26.00	-
	Repayment of Long Term Borrowing	(1.73)	(22.67)
	Interest paid	(0.07)	(1.01)
	Net Cash Flow From Financing Activities (C)	**24.20**	**(23.68)**
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	**4.44**	**(4.85)**
	Net Increase/(Decrease) In Cash And Cash Equivalents:		
	Opening Balance	2.21	7.06
	Closing Balance	6.65	2.21
	Net Increase/(Decrease) In Cash And Cash Equivalents	**4.44**	**(4.85)**

CLS & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ F. R. No. 124305W MUMBAI

ODYSSEY CORPORATION LTD. MUMBAI

ODYSSEY Corporation Ltd.

DATE: 31/07/2020

To,

The Listing Compliance

BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Ref. BSE Scrip Code: 531996

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company (Standalone & Consolidated) for the half year and financial year ended on 31 March, 2020 is with Unmodified Opinion.

Thanking You,

For , ODYSSEY CORPORATION LIMITED

H.A.mehta

ODYSSEY CORPORATION LTD. MUMBAI

MR. HITEN MEHTA
DIRECTOR
DIN: 01875252

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