Corporate Office & Central Laboratory :
Survey No. 9/1., Balaji Tulsiyana Industrial Park,
Kumedi, Off. M.R. 10 Toll Naka, Indore - 452010, M.P. (India)
Tel. +91 731 3501112 (60 Lines)
Email : bd@choksilab.com
Website : www.choksilab.com

CHOKSI LABORATORIES LIMITED
(ANALYTICAL TESTING & CALIBRATION LABORATORY GROUP)

Date: 13.08.2022

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001.

Subject: Outcome of Board Meeting held on 13th August 2022

Ref: Scrip Code: 526546, ISIN: INE493D01013.

Meeting started at 03.00 P.M. and concluded at 4.10 P.M.

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, We Wish to inform you that following business were transacted at the meeting of the Board of Directors of the Company held on Saturday the day of 13th August, 2022 at the registered office of the Company situated at Survey No 9/1, Near Balaji Tulsiyana Industrial Estate, Gram Kumedi, Indore, 452010 MP;

1. Approved and taken on record "Un-audited Standalone Financial Results" along with Limited Review Reports for the Quarter ended on 30st June, 2022;
2. The Board has approved 19th September 2022 as the cut- off date for the purpose of e-voting;
3. Register of Members and share transfer Books of the Company shall remain closed from Tuesday 20th September, 2022 to Saturday 24th September, 2022 (both Days inclusive) for the purpose of 29th e-Annual General meeting of the Company to be held on 24th September, 2022;
4. The Board has adopted the Secretarial Audit Report given by CS Surabhi Agrawal, Secretarial Auditor of the Company for the Financial Year 2021-22;
5. The Board has adopted the Annual Compliance Report for the Financial Year 2021-22;
6. The Board has taken note of the retirement of M/s Subhash Chand Jain Anurag & Associated, from the Statutory Auditor of the Company;
7. Appointment of Prateek Jain & Co., Chartered Accountants (ICAI FRN: 009494C), as Statutory Auditor of the Company for the Term of 5 Year from the financial year 2022-23 to 2027-28;
8. The Board has taken note of Resignation of Mr. Mayank Pandey (DIN: 00039170) Independent Director of the Company w.e.f. 09th July 2022;
9. Appointment of Mr. Raghmendra Singh (DIN: 08459665) as an Additional Director of the Company in the category of the Independent Director of the Company subject to the Conformation of the Members;
10. Re- constituted the Nomination and Remuneration Committee of Board of Directors of the Company;
11. The Board has approved the Contracts and Arrangements with Related Parties;

12. The Board has approved the Notice of 29th, e-Annual General Meeting (e-AGM) of the members of the Company and Board's Report along with all the annexures including Management Discussion & Analysis Report for the Financial Year 2021-22;
13. Board of Directors has decided the date of 29th e-Annual General Meeting to be held on Saturday, the 24th day of September, 2022 at 11.30 A.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") at the registered office(Common Venue) of the Company at Survey No 9/1, Near Balaji Tulsiyana Industrial Estate, Gram Kumerdi, Indore -452010. MP.
14. The Board has appointed CS Surabhi Agrawal, Practicing Company Secretary as Scrutinizer for conducting the e-voting process of the Company;

The aforesaid results are also being disseminated on company's website at www.choksilab.com

Thanking You

Yours faithfully

For **CHOKSI LABORATORIES LIMITED**

For Choksi Laboratories Ltd

Company Secretary

YASH GUPTA
COMPANY SECRETARY

Subhash Chand Jain Anurag & Associates

Chartered Accountants
104, Archana Apartment, 8-B, Ratlam Kothi,Indore-452001 (MP)
PH # 2519439, 2527682 FAX # 0731 2519116
Email: scjainca2004@yahoo.com

Independent Auditor's Review Report on the Quarterly Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Choksi Laboratories Limited
Survey No 9/1, Near Tulsiyana Industrial Park,
Gram Kumerdi, Indore (MP)-452010

1. We have reviewed the accompanying statement of unaudited financial results of Choksi Laboratories Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations'}.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) rules 2015, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410,"Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SUBHASH CHAND JAIN ANURAG & ASSOCIATES
FRN 004733C
INDORE
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under section 133 of the companies act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subhash Chand Jain Anurag & Associates
Chartered Accounts
FRN: 004733C



(Akshay Jain)
Partner
M.No.447487
UDIN: 22447487AOYEUN2815

Date: 13/08/2022
Place: Indore

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CHOKSI LABORATORIES LIMITED
(ANALYTICAL TESTING & CALIBRATION LABORATORY GROUP)

CHOKSI LABORATORIES LIMITED

Statement of Unaudited Financial Results for the Quarter & 3 Month Ended on 30th June'2022

(Rs. In Lacs)

Sl. No.	PARTICULARS	Quarter ended			Year ended
		3 Month ended	Preceding 3 Month ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	**Revenue from Operations**	822.75	1013.79	532.84	3004.21
II	Other Operating Revenue	0.70	2.17	9.20	11.96
III	**Total Revenue from Operations (Net) (I+II)**	**823.45**	**1015.96**	**542.04**	**3016.17**
IV	**Expenses**				
	(a) Cost of materials consumed	51.03	45.15	51.00	198.34
	(b) Employee benefits expenses	325.96	314.65	273.06	1200.93
	(c) Finance Cost	75.21	75.98	86.49	320.89
	(d) Depreciation and amortisation expenses	139.64	134.63	135.68	542.78
	(e) Laboratory Maintainance Expenses	81.36	69.43	53.42	249.29
	(f) Power & Fuel Charges	23.65	15.74	17.56	69.81
	(g) Other expenses	111.90	99.21	108.33	397.43
	Total expenses	**808.75**	**754.79**	**725.54**	**2979.47**
V	**Profit / (Loss) from operations before exceptional items and tax (III-IV)**	**14.70**	**261.17**	**(183.50)**	**36.70**
VI	Exceptional items	-	-	-	-
VII	**Profit / (Loss) before tax (V-VI)**	**14.70**	**261.17**	**(183.50)**	**36.70**
VIII	Tax Expenses				
	(a) Current Tax	**2.29**	4.94	-	**4.94**
	(b) Mat Credit Entitlement	**(2.29)**	(4.94)		**(4.94)**
	(C) Deferred Tax	(15.16)	37.27	(29.94)	16.00
IX	**Net Profit / (Loss) for the period from continuing operations (VII-VIII)**	**29.86**	**223.90**	**(153.56)**	**20.70**
X	**Other Comprehensive Income**				
	(a) (i) Items that will not be reclassified to profit & loss	**(1.70)**	**(20.33)**	**4.50**	**(6.83)**
	(ii) Income tax relating to items that will not be reclassified to profit & loss	**0.44**	**5.28**	**(1.17)**	**1.77**
	(b) (i) Items that will be re-classified to profit & loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
XI	**Total Comprehensive Income (IX+X)**	**28.60**	**208.85**	**(150.23)**	**15.64**
XII	Details of equity share capital				
	(a) Paid-up equity share capital	696.52	696.52	696.52	696.52
	(b) Face value of equity share capital (in Rs)	10.00	10.00	10.00	10.00
XIII	Earnings per equity share (for continuing operations)				
	(a) Basic	0.43	3.21	(2.20)	0.30
	(b) Diluted	0.43	3.21	(2.20)	0.30
XVI	Earnings per equity share for (Dis-continuing operations)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XV	Earnings per equity share (for Dis-continued and continuing operations)				
	(a) Basic	0.43	3.21	(2.20)	0.30
	(b) Diluted	0.43	3.21	(2.20)	0.30

Cont...

CHOKSI LABORATORIES LTD. INDORE

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Notes to the results :

1 The above financial results have been prepared as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2 "Other Income" for the quarter ended 30 June 2022 includes :-
Interest Income at fair value as per IND AS Rs. 13213.00, Gain on Foreign Exchange Rs. 49,263.00 and Interest received Rs. 7,608.00

3 The above Financial Results for the quarter ended on 30th June 2022 have been reviewed by the Audit Committee and approved & taken on record by the Board at their Board meeting held on Saturday, 13th August 2022.

4 The results for the quarter ended 30th June 2022 were subjected to "Limited Review" by the auditor and their report contains no qualification.

5 Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful life of assets.

6 The Company has identified "Analysis and Testing" as the single operating segment for the continued operations in the financial statements as per Ind AS 108 "Operating Segments.

7 Earnings per share amount is shown in Rupees.

8 For any queries e_mail at **compliance_officer@choksilab.com**

For and on behalf of the Board of Directors of
CHOKSI LABORATORIES LIMITED

Sunil Choksi
Managing Director
DIN 00155078

CHOKSI LABORATORIES LTD. INDORE

Date: 13th August 2022
Place: Indore