VIKALP SECURITIES LIMITED
REGISTERED ADDRESS: 25/38 Karachi Khana, Kanpur, Kanpur, Uttar Pradesh, India, 208001
CIN: L68200UP1986PLC007727
E-mail: vikalpsecuritieslimited@gmail.com | MOBILE NO: +91 98255 04539

Date: 30th May, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai- 400 001

SCRIP CODE: 531334

Dear Sir(s)/ Madam(s),

Sub: Outcome of the Board Meeting held on Friday, 30th May, 2025 and submission of Audited Financial Results (Standalone) for the Fourth Quarter and year ended on 31st March, 2025

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Vikalp Securities Limited ['the Company'] at its meeting held today i.e. Friday, 30th May, 2025 has inter-alia discussed, approved, and taken on record the following matter:

1. Approved Audited Financial Results (Standalone) for the Fourth Quarter and year ended on 31st March, 2025.

2. Taking on record 'Audit Report' as issued by M/s. Rajeshkumar P. Shah & Co.., Statutory Auditors of the Company. We would like to state that M/s. Rajeshkumar P. Shah & Co., statutory auditors of the Company, have issued audit reports with unmodified opinion on the Statement.

The meeting commenced at 5:00 noon and concluded at 6:00 p.m. at the Registered Office of the Company.

You are requested to kindly take the same on record.

Thanking you.

Yours Faithfully,

For, VIKALP SECURITIES LIMITED

DEEPAKBHAI GANESHBHAI PATEL

Digitally signed by DEEPAKBHAI GANESHBHAI PATEL
Date: 2025.05.30 19:12:30 +05'30'

DEEPAKBHAI GANESHBHAI PATEL
DIRECTOR
DIN: 02488181

VIKALP SECURITIES LIMITED

CIN: L6599UP1986PLC007727

Registered office: 25/38, Karachi Khana, Kanpur- 208001, Uttar Pradesh

Part I (Rs. In Lakhs)

Statement of Standalone Audited Results for the Quarter and year Ended on March 31, 2025

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Refer Note	(Unaudited)	Refer Note	(Audited)	(Audited)
1	Revenue from operations	-	-	-	-	-
2	Other Income	0.09	0.33	9.77	14.12	26.44
3	**Total Income(1+2)**	**0.09**	**0.33**	**9.77**	**14.12**	**26.44**
4	**Expenses**					
	Purchase of Stock in Trade	-	-	-	-	-
	Changes in inventories of finished good, Stock-in-Trade and Work in progess	-	-	-	-	
	Employee Benefit Expenses	0.96	-	3.33	4.61	9.49
	Finance Cost	0.02	-	0.20	0.03	0.22
	Depreciation and Amortization Expense	0.01	-	(12.13)	0.02	0.02
	Other Expenses	82.57	0.07	14.53	103.75	14.74
	Total Expenses(4)	**83.56**	**0.07**	**5.93**	**108.40**	**24.47**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**(83.48)**	**0.26**	**3.84**	**(94.28)**	**1.97**
6	Exceptional Items	-	-	-		-
7	**Profit/(Loss) before tax (5-6)**	**(83.48)**	**0.26**	**3.84**	**(94.28)**	**1.97**
8	Tax Expense	-	-	-		-
	(A) Current Tax	-	-	-		-
	(B) Deferred Tax	20.46	-	-	20.46	(0.00)
9	**Profit/(Loss) for the period (7-8)**	**(63.02)**	**0.26**	**3.84**	**(73.82)**	**1.97**
10	**Other Comprehensive Income**					
	(A) Items that will not be reclassified to profit and loss	1.44	0.11	0.07	**(0.00)**	0.54
	(B) (i) Items that will be reclassified to profit and loss	-	-	-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-		-
11	**Total Comprehensive Income for the period (9+10)**	**(61.58)**	**0.36**	**3.91**	**(73.82)**	**2.51**
12	**Paid up Equity Share Capital (Re. 10 per share) (No. in Lacs)**	**30.52**	**30.52**	**30.52**	**30.52**	**30.52**
13	**Other Equity Excluding Revaluation Reserve**					
14	**Earning Per Equity Share***					
	(A) Basic	**(2.06)**	**0.01**	**0.13**	**(2.42)**	**0.06**
	(B) Diluted	**(2.06)**	**0.01**	**0.13**	**(2.42)**	**0.06**

Notes to Financial Results

1. The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on May 30, 2025.
2. The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of the respective financial year.
3. The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
4. This is single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
5. Tax expenses include current tax and deferred tax.
6. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
7. All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
8. Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow ".

By Order of Board of Directors

For Vikalp Securities Limited

Director

Place :Ahmedabad

Date: 30th May, 2025

Dipakkumar Ganeshbhai Patel

Chairman and Director

DIN:02488181

VIKALP SECURITIES LIMITED

CIN: L6599UP1986PLC007727

Registered office: 25/38, Karachi Khana, Kanpur- 208001, Uttar Pradesh

Part I (Rs. In Lakhs)

Audited Statement of Assets And Liabilities for the Year Ended On March 31, 2025

Sr. No.	Particulars	As at 31st March, 2025 Audited	As at 31st March, 2024 Audited
	Assets		
1	**Non-Current Assets**		
	Property, Plant & Equipment	0.10	0.12
	Non-Current Financial Assets		
	Non-current Investment	0.08	172.73
	Other Financial Asset	0.03	0.03
	Defered Tax Asset(Net)	20.44	-
	Total Non-Current Assets	**20.65**	**172.88**
2	**Current Assests**		
	Inventories	0.02	0.19
	Current Financial Assets		
	Loans & Advances	-	99.74
	Cash and Cash equivalents	4.80	7.06
	Current Tax Assests (Net)	0.05	1.19
	Other Current Assets	214.84	156.46
	Total Current Assets	**219.70**	**264.65**
	Total Assets	**240.36**	**437.53**
	EQUITY AND LIABILITIES		
1	**Equity**		
	Equity Share Capital	305.19	305.19
	Other Equity	(67.18)	128.99
	Total Equity	**238.01**	**434.18**
2	**Non - Current Liabilities**		
	Deferred Tax Liabilty(Net)	-	0.02
	Total Non - Current Liabilities	**-**	**0.02**
3	**Current Liabilities**		
	Trade payables	1.98	3.23
	Other current liabilities	0.36	0.10
	Current Tax Liabilities (Net)		
	Total Current Liabilities	**2.34**	**3.33**
	Total Equity and Liabilities	**240.36**	**437.53**

By Order of Board of Directors

For Vikalp Securities Limited

For VIKALP SECURITIES LIMITED

Director

Dipakkumar Ganeshbhai Patel

Chairman and Director

DIN:02488181

Place :Ahmedabad

Date: 30th May, 2025

VIKALP SECURITIES LIMITED

CIN: L6599UP1986PLC007727

Registered office: 25/38, Karachi Khana, Kanpur- 208001, Uttar Pradesh

Part I (Rs. In Lakhs)

Statement of Cashflows for the Quarter and Year ended on March 31, 2025

Sr. No.	Particulars	Year Ended March 31, 2025 (Audited)	Year Ended March 31, 2024 (Audited)
1	**Cash flow from operating activities:**		
	Net profit before tax as per statement of profit and loss	(94.28)	1.97
	Adjusted for:		
	Depreciation & amortization	0.02	0.02
	Interest Received	(2.84)	(25.89)
	Dividend Income	(0.46)	(0.46)
	Prior period taxes	0.00	-
	Provision for doubtful Loan	81.26	-
	Balance written off	14.46	-
	Profit on sale of investment	(10.77)	-
2	**Operating cash flow before working capital changes**	**(12.61)**	**(24.37)**
	Adjusted for:		
	Decrease/(Increase) in Inventory	0.17	-
	(Decrease)/Increase in Other Current Asset	(72.84)	-
	Decrease/(Increase) in Current Loans & Advances	18.49	12.94
	Decrease/(Increase) in Current Tax Assets	1.14	0.93
	(Decrease)/Increase in Other Current Liabilities	0.26	0.24
	(Decrease)/Increase in Trade Payable	(1.24)	-
	Cash generated from / (used in) operations	**(54.02)**	**14.11**
	Income taxes paid	-	
	Net cash generated from/ (used in) operating activities [A]	**(66.64)**	**(10.26)**
4	**Cash flow from investing activities:**		
	Interest Received	2.84	25.89
	Dividend income	0.46	0.46
	Sale/Purchase of investment	61.07	-
	Net cash flow from/(used) in investing activities [B]	**64.37**	**26.36**
5	**Cash flow from financing activities:**		
	Increase in / Repayment of Short-Term Borrowings		(10.63)
	Net cash flow from/(used in) financing activities [C]	**-**	**(10.63)**
5	**Net increase/(decrease) in cash & cash equivalents [A+B+C]**	**(2.26)**	**5.47**
	Cash & cash equivalents as at beginning of the period	7.06	1.59
	Cash & cash equivalents as at end of the period	**4.80**	**7.06**

By Order of Board of Directors

For, VIKALP SECURITIES LIMITED

For Vikalp Securities Limited

Director

Place :Ahmedabad

Date: 30th May, 2025

Dipakkumar Ganeshbhai Patel

Chairman and Director

DIN:02488181

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT TO,

TO THE BOARD OF DIRECTORS OF,

VIKALP SECURITIES LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of financial results of VIKALP SECURITIES LIMITED (hereinafter referred to as the "Company") for the quarter and year ended 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered

Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The company has deployed its funds for giving unsecured loans but has not applied for registration with Reserve Bank of India under section 45-IA of the Reserve Bank of India Act,1934.

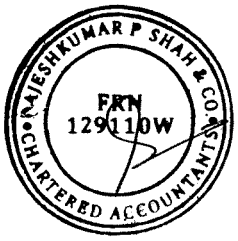
Management's Responsibilities for Financial Results

These financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

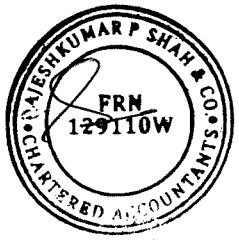


Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and. based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.

FOR, RAJESHKUMAR P SHAH & CO,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 129110W

Rajesh Shah

RAJESHKUMAR P SHAH & CO. CHARTERED ACCOUNTANTS FRN 129110W

CA RAJESH SHAH
PROPRIETOR
M. NO.: 105321
DATE: May 30th, 2025
PLACE: AHMEDABAD
UDIN: 25105321BMMAAQ1125