Sportking India Ltd

(Govt. Recognised Three Star Export House)

Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953
E-mail : sportking@sportking.co.in For online shopping visit us :
Website : www.sportking.co.in www.sportkingbrands.com
GST No. : 03AAACS3037Q1ZA CIN No. L17122DL1989PLC035050

SIL / 2021-22/BSE **21.08.2020**

To
Listing Department
BSE Limited
Phiroze Jeeheebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Outcome of Board Meeting (Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir,

This is to inform that the Board of Directors of the Company at their Meeting held on held on 21st August 2020 discussed and approved the following matters:

1. **Financial Results**
   The Board has considered and approved Unaudited Financial Results of the Company for the Quarter ended 30th June 2020. The copy of the Unaudited Financial Results alongwith Limited Review Report is enclosed herewith.

2. **Re-appointment of Independent Director**
   Re-appointment of Mr. Prashant Kochhar as Independent Director of the Company for a second term of 5 years w.e.f. 01st October 2020 subject to approval of members at the ensuing Annual General Meeting. The relevant details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/ 4/ 2015, dated 9th September, 2015, is enclosed herewith.

3. **Other Matter**
   The company has dispatched Final Demand cum Forfeiture notice for payment of pending /balance allotment money to the holders of partly paid-up equity shares. However the said partly paid shares are not listed on Stock Exchnage. The Specimen copy of the notice dispatched to the shareholders along with specific details is enclosed herewith.

Kindly note that the meeting of the Board of Directors commenced at 01.00 P.M and concluded at 03.00 P.M.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)

Regd. Office : 5/69. Guru Mansion, Ist Floor Padam Singh Road, Karol Bagh, New Delhi - 110 005. Ph. (011) 25754885, 25747028
WORKS *SPORTKING SYNTHETICS, Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. : (0161) 2845456, 57, 59, 60 Fax : 2845458
*SPORTKING PROCESSORS, Village Barmalipur, Near Doraha, G.T. Road, Ludhiana - 141416 Ph. : (01628) 244152, 244153
*SPORTKING INDUSTRIES, Village Jeeda, NH-15, Kotkapura Road, Bathinda-151201 Ph. : (0164) 2767763, 544, 644, 744 Fax : 2767844

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Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/ 4/ 2015, dated 9th September, 2015.

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Prashant Kochhar was appointed as an Independent Director of the Company for a term of 5 years and his present term shall come to an end on 30th September 2020. The Board approved the re-appointment of Mr. Prashant Kochhar as an Independent Director of the Company for a second term of 5 years w.e.f. 01st October 2020 subject to approval of members at the ensuing Annual General Meeting.
2.	Date of appointment and Term of Appointment	The second term as an Independent Director of the Company of Mr. Prashant Kochhar will commence w.e.f. 01st October 2020 for a period of five years, subject to member's approval in the ensuing annual general meeting.
3.	Brief profile (in case of appointment)	Mr. Prashant Kochhar is a renowned Fellow Chartered Accountant and Senior Partner in Khattak Kochhar & Co, (Chartered Accountants-Firm). He manages the client base comprising of corporate clients, large business houses of the town and providing technical services to the Oil & Gas sector of the Indian Industry. He is specializes in the areas of International Consulting and Taxation (Oil & Gas), Service Tax and Corporate Finance. Beside this he provides services in the Accounting & Bookkeeping, Audit Services, Income Tax Planning, Business Strategy & Advice, Tax Minimization Strategies, Institutional and Project Finance, Personal Financial Accounting, etc.
4.	Disclosure of relationships between directors (in case of appointment of a Director).	Nil

SPORTKING INDIA LIMITED
CIN: L17122DL1989PLC035050
Regd. Office: 5/ 69, Guru Mansion, First Floor,Padam Singh Road, Karol Bagh, New Delhi - 110005.
Phone: 011-25754885, Website: www.sportking.co.in, Email: cs@sportking.co.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. In Lakhs)

SR. No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2020 (UNAUDITED)	31.03.2020 (AUDITED)	30.06.2019 (UNAUDITED)	31.03.2020 (AUDITED)
1	Revenue from Operations	22063.83	32418.94	33768.08	135505.11
2	Other Income	228.85	6.30	214.71	298.59
3	**Total Income (1+2)**	22292.68	32425.24	33982.79	135803.70
4	**Expenses**				
	a) Cost of Material Consumed	15953.83	19759.98	23881.22	90092.27
	b) Purchase of Stock-in-trade	6.99	47.94	23.39	109.24
	c) Changes in Inventories of Finished Goods,Work In Progress and Stock in Trade	-1720.21	1559.00	-1440.49	664.11
	d) Employees benefit expense	1630.57	2511.25	2353.76	9716.34
	e) Finance Cost	1167.93	1392.72	1469.82	5753.34
	f) Depreciation and amortisation expense	1304.59	1519.36	1650.16	6333.66
	g) Power & Fuel	2174.10	2585.05	2837.68	11269.46
	h) Other expenses	1723.87	2914.10	2283.10	10037.02
	Total Expenses	22241.67	32289.40	33058.64	133975.44
5	**Profit before Exceptional Items & Tax (3-4)**	51.01	135.84	924.15	1828.26
6	Exceptional Items	-	-	-	-
7	**Profit from Ordinary Activities before tax (5-6)**	51.01	135.84	924.15	1828.26
8	Tax expense				
	a. Current Tax	42.30	2.28	246.35	270.12
	b. MAT credit entitlement	0.00	-115.90	0.00	-115.90
	c. Deferred Tax	-27.10	125.27	94.00	438.27
9	**Profit For the period from Continuing Operations(7-8)**	35.81	124.19	583.80	1235.77
10	Profit (+)/ Loss(-) from Discontinued Operations	-	-	-	-
11	Tax Expense of Discountinued Operations	-	-	-	-
12	**Profit (+)/ Loss(-) from Discontinued Operations after tax (10-11)**	-	-	-	-
13	**Net Profit for the period (9+12)**	35.81	124.19	583.80	1235.77
14	Other Comprehensive Income (Net of Tax)	0.00	-41.46	0.00	-41.46
15	**Total Comprehensive income for the period(13+14)**	35.81	82.73	583.80	1194.31
16	Paid-up Equity Share Capital (Face value of Rs. 10/-each)	346.38	346.38	345.54	346.38
17	**Earning Per Share (EPS) for Continuing Operations**				
	a) Basic & Diluted EPS before Extraordinary items (Not Annualised)	1.01	3.49	16.39	34.70
	b) Basic & Diluted EPS after Extraordinary items (Not Annualised)	1.01	3.49	16.39	34.70
18	**Earning Per Share (EPS) for Discontinued Operations**				
	a) Basic & Diluted EPS before Extraordinary items (Not Annualised)	-	-	-	-
	b) Basic & Diluted EPS after Extraordinary items (Not Annualised)	-	-	-	-
19	**Earning Per Share (EPS) for Continuing Operations and Discontinued Operations**				
	a) Basic & Diluted EPS before Extraordinary items (Not Annualised)	1.01	3.49	16.39	34.70
	b) Basic & Diluted EPS after Extraordinary items (Not Annualised)	1.01	3.49	16.39	34.70

Notes :

1	These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
2	The company is single segment company.Therefore the provisions of Ind AS 108 ' Operating Segments' are not applicable to the Company.
3	The Figures of the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect to the full financial year and the published unaudited figures upto nine months ended 31st December, 2019 , which were subject to limited review by the Statutory Auditors.
4	Due to coronavirus disease (COVID-19), Government of India declared nationwide lockdown on March 23, 2020 and the company temporarily suspended the operations in compliance with the lockdown instructions issued by central and state governments and resumed its limited operations from first week of April 2020 after taking the requisite approval from Government. Since the lockdown was in force for a significant period of the quarter, the company's operations and financial results for the quarter ended 30 June 2020 have been adversely impacted. The results for the quarter are, therefore, not comparable with those for the previous quarters. The company has made detailed assessment of its liquidity position and the recoverability and carrying value of its assets comprising property, plant and equipment, inventory, trade receivables and other assets. Based on current indicators of future economic conditions, the company expects to recover the carrying amount of these assets. However, in the view of rapidly changing situation, the eventual impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results. The company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
5	The figures of the corresponding previous period / year have been reclassified wherever considered necessary to correspond to current period / year classification.
6	The above Unaudited financial results for the quarter ended 30th June 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21.08.2020.

FOR SPORTKING INDIA LIMITED

Date: 21.08.2020
PLACE : LUDHIANA

MUNISH AVASTHI
MANAGING DIRECTOR
DIN: 00442425

SCV & Co. LLP
CHARTERED ACCOUNTANTS

B-XIX-220, Rani Jhansi Road,
Ghumar Mandi, Ludhiana-141 001
E : ludhiana@scvindia.com
T : +91 161 2774527
M : +91-98154-20555

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF SPORTKING INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
Sportking India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sportking India Limited ("the Company"), for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

SCV & CO. LLP Chartered Accountants

5. Other Matter

Attention is drawn to the fact that the figures for the three months ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of this matter.

For SCV & Co. LLP
Chartered Accountants
Firm Reg No. 000235N/N500089



Sanjiv Mohan
Partner
M. No. 086066

Place: Ludhiana
Date: 21st August, 2020

UDIN : 20086066AAAAHA6323

SPORTKING INDIA LIMITED
CIN: L17122DL1989PLC035050
CORPORATE OFFICE: VILLAGE KANECH, NEAR SAHNEWAL, G T ROAD, LUDHIANA-141120 (Phone: 01612845456)
REGSITERED OFFICE: 5/69, GURU MANSION, PADAM SINGH ROAD, KAROL BAGH, NEW DELHI-110005
(Email:cs@sportking.co.in)

Date:21.08.2020

To Respective Shareholder

SUBJECT: FINAL DEMAND CUM FORFEITURE NOTICE FOR PAYMENT OF PENDING /BALANCE ALLOTMENT MONEY TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES

Dear Sir/Madam

Pursuant to terms and conditions of Prospectus dated 13.11.1995 for issue of 928500 equity shares of Rs. 10/- per share at a premium of Rs. 25/- per share, a sum of Rs. 10/- per share was payable on application and balance Rs. 25/- per share was due and payable on allotment. The Company completed the process of allotment of equity shares to the successful applicants on proportionate basis on 20th February 1996.

By Allotment Advice -cum -Allotment Money Notice dated 20.02.1996, all successful allottees of the equity shares were intimated for payment of the balance allotment money(s)(after adjusting the excess application money, if any) by 31st March, 1996 and thereafter with interest. In spite of the said allotment money notice and various reminders through Annual Report(s) dispatched /uploaded on website from time to time but allotment money remains unpaid

Further the Company had sent the Reminder Notice dated 29.06.2020 to you for payment of pending/balance allotment money on Partly Paid Shares. Also general notice to such shareholders for payment of balance allotment money was published in the newspaper in Vir Arjun (Hindi) and Pioneer (English) on 30.06.2020 but you have not yet paid the balance/pending share allotment money.

The Company has decided to offer you one last opportunity and to make the final demand of unpaid amount on partly paid equity shares held by you the detail of which are as under:

Folio No	No of Partly Paid up Equity Shares	Balance Allotment Money Due on Partly Paid up Equity Shares (Rs)

You are once again reminded to pay the pending/ balance allotment money alongwith interest @ 15% per annum from 01.04.1996 to 10.09.2014 and 10% per annum, from 11.09.2014 till the date of payment on or before 30th September 2020 by pay order/ demand draft favoring "Sportking India Limited" payable at Ludhiana/ anywhere in India (Please mention your Folio No. and Name on backside of the pay order/demand draft) and same should be sent to:

Corporate Office: M/s Sportking India Limited, Village Kanech, Near Sahnewal, GT Road, Ludhiana-141120

Or

Registered Office: M/s Sportking India Limited, 5/69, Guru Mansion, Padam Singh Road, Karol Bagh, New Delhi-110005

The Shareholder can also send the money through RTGS/NEFT directly to the Company's bank account as below:

Particular	Detail
Name of the Bank	State Bank of India
Address of the Bank	IFB Branch, Golden Tower, Dholewal Chowk, Ludhiana-141003
Current Account No	31460056877
IFSC Code	SBIN0004046

However the RTGS/NEFT should also mention the Folio No and /Name in the sender detail and details of the same should be sent to Company's Email at cs@sportking.co.in. The Shareholders are also requested to update KYC Details by filling the Annexure -1 (Enclosed) and send the physical copy of same along with original pay order/ demand draft/ NEFT/RTGS details. The KYC details can also be sent on Company's email at cs@sportking.co.in.

In the event you fail to pay the pending/ balance allotment money on or before 30th September 2020, the partly paid up equity shares including the amount already paid thereon shall be forfeited.

As per the terms of Articles of Association of the Company, any member whose shares shall have been forfeited shall, notwithstanding the forfeiture, be liable to pay, and shall forthwith pay to the Company all calls, installments, expenses and interest owing upon or in respect of such shares at the time of the forfeiture until payment.

Thanking you

Yours faithfully

For SPORTKING INDIA LIMITED
Sd/-
LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)