HIND Aluminium Industries Limited
(Registered & Corporate Office)
B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India.
T: +91 22 4045 7100 F: +91 22 4045 7150 / 2493 6888 E: hind@associatedgroup.com
CIN: L28920MH1987PLC043472

Powering a billion dreams

Date: 21st May, 2025

To,

Corporate Relationship Department,

BSE Limited, Dalal Street,

Phiroze Jeejeebhoy Towers

Mumbai – 400001.

Email: corp.relations@bseindia.com

Scrip Code- 531979

Sub.: Outcome of Board Meeting held on Wednesday, 21st May, 2025, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on 21st May, 2025, inter alia, considered and approved the following:

i. The Audited Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Quarter and year ended March 31, 2025 together with Statement of Assets & Liabilities and Cash Flow Statement.

ii. The Audited Consolidated Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Quarter and year ended March 31, 2025 together with Statement of Assets & Liabilities and Cash Flow Statement.

iii. Appointment of Dash Dwivedi & Associates LLP, Company Secretaries, as the Secretarial Auditor of the Company for a period of five years from FY 2025-26 to FY 2029-30 subject to approval of Shareholders at the ensuing Annual General Meeting of the Company, in accordance with Section 204 of the Companies Act, 2013 and applicable rules to conduct the Secretarial Audit of the Company.

iv. Re-appointment of CS Ankita Vishwakarma as the Internal Auditor of the Company for the Financial Year 2025-26.

HIND Aluminium Industries Limited
(Registered & Corporate Office)
B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India.
T: +91 22 4045 7100 F: +91 22 4045 7150 / 2493 6888 E: hind@associatedgroup.com
CIN: L28920MH1987PLC043472

Powering a billion dreams

Independent Auditors Report thereon for Standalone and Consolidated Financial Results along with declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure A.**

The details with respect to the appointment of Dash Dwivedi & Associates LLP, Company Secretaries as the Secretarial Auditor and re-appointment of Internal Auditor required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated 13th July, 2023 is annexed herewith as **Annexure-B to C.**

The Board Meeting commenced at 01:30 P.M. and concluded at 02:30 P.M.

This is for your information & record. We request you to kindly take the same on record.

Thanking you,
Yours faithfully,

For Hind Aluminium Industries Limited

ANKITA RAJENDRA VISHWAKARMA
Digitally signed by ANKITA RAJENDRA VISHWAKARMA
Date: 2025.05.21 14:32:36 +05'30'

Ankita Vishwakarma
Company Secretary & Compliance officer

KARNAVAT & CO.
CHARTERED ACCOUNTANTS

2A KITAB MAHAL,
192 DR. D. NAOROJI ROAD,
MUMBAI - 400 001.
TEL.:+91 22 4066 6666 (10 LINES)
E-mail : karnavattax@gmail.com

Independent Auditors' Report on the Year to Date Audited Standalone Financial Results pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Hind Aluminium Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of quarterly and year to date standalone financial results of **Hind Aluminium Industries Limited** ('the Company') for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
   ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

(Cont..2)

KARNAVAT & CO. MUMBAI CHARTERED ACCOUNTANTS

Management's Responsibilities for the Standalone Financial Results

4. This Standalone Financial Results which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results has been compiled from the related audited Standalone Financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

KARNAVAT & CO. MUMBAI CHARTERED ACCOUNTANTS

(Cont..3)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

9. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter (read with Note No. 4 of the Statement) of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For and on behalf of
KARNAVAT & CO.
Chartered Accountants
Firm Regn No. 104863W

KARNAVAT & CO. MUMBAI CHARTERED ACCOUNTANTS

Joshi Viral R.

(Viral Joshi)
Partner
Membership No. 137686

Place : Mumbai
Date : May 21, 2025
UDIN : 25137686BMIOOD5685

KARNAVAT & CO.
CHARTERED ACCOUNTANTS

2A KITAB MAHAL,
192 DR. D. NAOROJI ROAD,
MUMBAI - 400 001.
TEL.:+91 22 4066 6666 (10 LINES)
E-mail : karnavattax@gmail.com

Independent Auditors' Report on the Year to Date Audited Consolidated Financial Results pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Hind Aluminium Industries Limited

Report on the audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of year to date consolidated financial results of **Hind Aluminium Industries Limited** ('the Holding Company') and its Subsidiary Company (together referred to as "the Group") and its Associate Company for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the information furnished to us by the management for the subsidiary company, the Statement;

   i. includes the results of the following entities:

      - Hind Aluminium Industries Limited (Holding Company)
      - Hind Power Products Private Limited (Wholly owned Subsidiary Company)
      - Associated Industries Limited LLC (SFZ) – Oman (Associate Company)

   ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and

   iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

(Cont..2)

KARNAVAT & CO. MUMBAI CHARTERED ACCOUNTANTS

Management's Responsibilities for the Consolidated Financial Results

4. This Consolidated Financial Results which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results has been compiled from the related audited Consolidated Financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

6. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(Cont..3)

KARNAVAT & CO. MUMBAI CHARTERED ACCOUNTANTS

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

9. We did not audit the financial statements of one subsidiary company whose financial statements reflect total assets of Rs.0.06 Crores as at March 31, 2025, total revenue of Rs.0.01 Crores and Rs.0.01 Crores, total net profit after tax of Rs.0.01 Crores and Rs.0.01 Crores, total comprehensive income of Rs.0.01 Crores and Rs.0.01 Crores for the quarter and year ended March 31, 2025 respectively, and net cash inflow of Rs.0.01 Lacs for the year ended March 31, 2025, as considered in the consolidated financial statements whose financial statements have not been audited by us. These financial statements have been audited by other auditor whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the audit report of the other auditor.

(Cont..4)

We also did not audit the financial statements of one associate company whose share of profit was Rs. 9.69 crores for the year ended March 31, 2025. These annual financial statements and other financial information have been audited by other auditor for part of the reporting period and whose reports have been furnished to us. The remaining part of these financial statements are unaudited and have been furnished to us by the management. Further, the Holding Company's Management has converted the financial statements of such associate company located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's Management. Our opinion, in so far as it relates to the balances and affairs of such associate company located outside India, is based on the report of other auditor and the conversion adjustments prepared by the Management of the Holding Company.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the financial statements certified by the Management and auditor.

10. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter (read with Note No. 4 of the Statement) of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For and on behalf of
KARNAVAT & CO.
Chartered Accountants
Firm Regn No. 104863W

KARNAVAT & CO. MUMBAI CHARTERED ACCOUNTANTS

Joshi Viral R.

(Viral Joshi)
Partner
Membership No. 137686

Place : Mumbai
Date : May 21, 2025
UDIN : 25137686BMIOOE6202

HIND Aluminium Industries Limited
(Registered & Corporate Office)
B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India.
T: +91 22 4045 7100 E: hind@associatedgroup.com
CIN: L28920MH1987PLC043472

Powering a billion dreams

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Figures ₹ in Crores except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 Audited	31.12.2024 Unaudited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
1	Revenue from Operations	2.21	0.25	0.33	3.07	1.33
2	Other Income	0.70	0.62	6.22	2.87	11.73
3	Total Income (1 + 2)	2.91	0.87	6.55	5.94	13.06
4	Expenses					
	a) Cost of materials consumed	0.98	-	-	0.98	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress	-				
	d) Employee benefits expenses	-	-	-	-	-
	e) Depreciation and amortisation expenses	0.59	0.03	0.04	1.24	0.57
	f) Finance costs	0.08	0.08	0.09	0.33	0.54
	g) Other expenses	0.15	0.05	0.19	0.26	0.24
	Total expenses	1.51	0.21	6.81	2.79	5.81
5	Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax (3 - 4)	3.31	0.37	7.13	5.60	7.16
6	Share of Profit/(Loss) of Associates and Joint Ventures	(0.40)	0.50	(0.58)	0.34	5.90
7	Profit Before Exceptional Item and Tax (5 + 6)	5.52	(0.39)	1.48	9.69	9.35
8	Exceptional Items	5.12	0.11	0.90	10.03	15.25
9	Profit / (Loss) before tax (7 - 8)	-	-	-	-	-
10	Tax expense	5.12	0.11	0.90	10.03	15.25
	- Income Tax	0.08	0.22	-	0.30	-
	- Deferred Tax	0.24	0.70	0.28	2.31	(0.97)
	- Prior year's tax adjustments	(0.01)	(0.01)	0.24	(0.01)	0.24
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4.81	(0.80)	0.38	7.43	15.98
12	Other Comprehensive Income					
a)	Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
b)	Items that will not be reclassified to profit or loss	0.02	(0.03)	-	0.04	0.05
	Income tax relating to items that will be reclassified to profit or loss	-	-	0.01	(0.03)	-
13	Total Comprehensive Income for the period (net of tax)	4.83	(0.83)	0.39	7.44	16.03
14	Net Profit attributable to :					
	Owners of the Company	4.81	(0.80)	0.38	7.43	15.98
	Non-Controlling Interest	-	-	-	-	-
15	Other Comprehensive Income (net of tax) attributable to :	4.81	(0.80)	0.38	7.43	15.98
	Owners of the Company	0.02	(0.03)	0.01	0.01	0.05
	Non-Controlling Interest	-	-	-	-	-
16	Total Comprehensive Income attributable to :	0.02	(0.03)	0.01	0.01	0.05
	Owners of the Company	4.83	(0.83)	0.39	7.44	16.03
	Non-Controlling Interest	-	-	-	-	-
17	Earning per share (EPS)	4.83	(0.83)	0.39	7.44	16.03
	(of ₹ 10/- each) (not annualised) :					
	Basic and Diluted	7.63	(1.27)	0.60	11.80	25.37
18	Paid-up equity share capital (F. V. ₹ 10/- per share)	6.30	6.30	6.30	6.30	6.30
19	Other Equity				78.01	70.57

Consolidated Segment Wise Revenue, Results and Capital Employed for the quarter and year ended 31st March, 2025

Figures ₹ in Crores

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 Audited	31.12.2024 Unaudited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
1	Segment Revenue					
	A) Aluminium Products	-	-	-	-	0.18
	B) Power	0.26	0.25	0.33	1.12	1.15
	C) Treasury Operations	0.72	1.70	0.44	2.77	1.49
	Total	0.98	1.95	0.77	3.89	2.82
	Less:Inter Segment Revenue	-	-	-	-	-
	Net sales /income from operation	0.98	1.95	0.77	3.89	2.82
2	Segment Result Profit (+)/Loss(-) before tax and interest from each segment					
	A) Aluminium Products	(1.02)	(1.30)	(0.59)	(2.57)	3.69
	B) Power	(0.10)	0.10	0.11	0.14	0.72
	C) Treasury Operations	0.72	1.70	(0.10)	2.77	1.49
	Total	(0.40)	0.50	(0.58)	0.34	5.90
	Less: Interest (Net)	-	-	-	-	-
	Profit before Tax	(0.40)	0.50	(0.58)	0.34	5.90
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	A) Aluminium Products	14.48	27.59	14.81	14.48	14.81
	B) Power	4.54	4.56	4.70	4.54	4.70
	C) Treasury Operations	65.29	47.33	57.36	65.29	57.36

For Hind Aluminium Industries Limited

Place : Mumbai
Dated : 21st May 2025

Lalit Kumar Daga
Chairman
DIN : 00089905

HIND Aluminium Industries Limited
(Registered & Corporate Office)
B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India.
T: +91 22 4045 7100 E: hind@associatedgroup.com
CIN: L28920MH1987PLC043472

Powering a billion dreams

Consolidated Statement of Audited Assets and Liabilities

Figures ₹ in Crores

	Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
	ASSETS		
1	**Non Current Assets**		
	Property, Plant & Equipments	4.60	4.91
	Intangible Assets	-	-
	Financial Assets		
	Investments	63.78	56.71
	Other Financial Assets	0.60	0.44
	Other Non-Current Assets	0.03	0.03
	Deferred Tax Asset (net)	4.30	6.63
		73.31	68.72
2	**Current Assets**		
	Inventories	-	-
	Financial Assets		
	Trade Receivables	1.10	0.32
	Cash and Cash Equivalents	0.23	1.69
	Bank Balances other than Cash & Cash Equivalents	2.30	0.85
	Other Current Financial Assets	2.92	3.12
	Other Current Assets	2.71	0.25
	Current Tax Assets (Net)	2.16	2.48
		11.42	8.71
	Total	84.73	77.43
	EQUITY AND LIABILITIES		
1	**Equity**		
	Equity Share Capital	6.30	6.30
	Other Equities	78.01	70.57
		84.31	76.87
2	**Non Controlling Interest**	-	-
3	**Liabilities**		
	Non-Current Liabilities		
	Provisions	0.01	0.04
		0.01	0.04
	Current Liabilities		
	Financial Liabilities		
	Trade Payables	-	-
	Other Financial Liabilities	0.02	0.03
	Other Current Liabilities	0.38	0.48
	Provisions	0.01	0.01
		0.41	0.52
	Total	84.73	77.43

Place: Mumbai
Date: 21st May 2025

For Hind Aluminium Industries Limited

Lalit Kumar Daga
Chairman
DIN : 00089905

HIND Aluminium Industries Limited
(Registered & Corporate Office)
B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India.
T: +91 22 4045 7100 E: hind@associatedgroup.com
CIN: L28920MH1987PLC043472

Powering a billion dreams

Consolidated Statement of Cash Flow for the Year Ended 31st March, 2025

Particulars	Year Ended 31.03.2025 Audited ₹ in Crores	Year Ended 31.03.2024 Audited ₹ in Crores
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	0.34	5.90
Adjustments For :		
Depreciation	0.33	0.54
Finance Costs	0.26	0.24
Profit on sales of Property, Plant & Equipments	(0.06)	(10.05)
Fair Valuation of Debt Mutual Funds	-	(0.86)
Gain on Sale of Debt Mutual Funds	(1.37)	-
Dividend Income	(0.39)	(0.35)
Operating Profit Before Working Capital Changes	(0.89)	(4.58)
Adjustments For :		
Trade & Other Receivables	(1.99)	2.64
Inventories	-	1.15
Trade Payables	-	(3.29)
Other Current Liabilities & provisions	(0.15)	0.82
Cash generated from operating activities	(3.03)	(3.26)
Less : Direct Taxes Paid	(0.15)	(0.17)
Total cash generated from operating activities	(3.18)	(3.43)
Cash generated from prior period items (net)	-	-
Net cash flow from / (used in) operating activities	(3.18)	(3.43)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Investment Made	(0.20)	(21.51)
Loans repayment received/(granted)	(0.86)	(0.64)
Security Deposits given	-	7.43
Purchases of Property, Plant & Equipments	(0.02)	(0.05)
Sales of Property, Plant & Equipments	0.05	20.23
Change in Other Bank Balance and cash not available for immediate use	(1.63)	(0.14)
Dividend Received	4.65	0.35
Net Cash flow from / (used in) investing activities	1.99	5.67
C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowings	-	(2.04)
Finance Costs	(0.26)	(0.24)
Net cash flow / (used in) from financing activities	(0.26)	(2.28)
Net increase / (Decrease) in Cash and Cash equivalents	(1.45)	(0.04)
Opening Balance of Cash and Cash equivalents	1.69	1.73
Closing Balance of Cash and Cash equivalents	0.24	1.69

Notes :
Cash and cash equivalents included in the Statement of cash flows comprise the following :

	31.03.2025	31.03.2024
a) Cash on Hand	0.03	0.01
b) Balances with Banks	0.14	1.68
c) Fixed Deposit with Bank with original maturity of less than three months	0.07	-
Total cash and cash equivalents as per Balance Sheet	0.24	1.69

HIND ALUMINIUM INDS. LTD.

HIND Aluminium Industries Limited
(Registered & Corporate Office)
B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India.
T: +91 22 4045 7100 E: hind@associatedgroup.com
CIN: L28920MH1987PLC043472

Powering a billion dreams

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Figures ₹ in Crores except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 Audited	31.12.2024 Unaudited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
1	Revenue from Operations	2.21	0.25	0.33	3.07	1.33
2	Other Income	1.69	3.89	6.23	7.13	27.04
3	**Total Income (1 + 2)**	**3.90**	**4.14**	**6.56**	**10.20**	**28.37**
4	**Expenses**					
	a) Cost of materials consumed	0.98	-	-	0.98	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress	-	-	-	-	-
	d) Employee benefits expenses	0.59	0.03	0.04	1.24	0.57
	e) Depreciation and amortisation expenses	0.08	0.08	0.09	0.33	0.54
	f) Finance costs	0.15	0.05	0.19	0.26	0.24
	g) Other expenses	1.51	0.21	4.17	2.79	18.48
	Total expenses	**3.31**	**0.37**	**4.49**	**5.60**	**19.83**
5	**Profit / (Loss) before exceptional items (3 - 4)**	0.59	3.77	2.07	4.60	8.54
6	Exceptional Items	-	-	-	-	-
7	**Profit / (Loss) before tax (5 - 6)**	**0.59**	**3.77**	**2.07**	**4.60**	**8.54**
8	Tax expense					
	- Current year's Tax	0.08	0.22	-	0.30	-
	- Deferred Tax	0.24	0.70	0.28	2.31	(0.97)
	- Prior year's tax adjustments	(0.01)	-	0.24	(0.01)	0.24
9	**Net Profit / (Loss) from ordinary activities after tax (7 - 8)**	**0.28**	**2.85**	**1.55**	**2.00**	**9.27**
10	Other Comprehensive Income					
a)	Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
b)	Items that not will be reclassified to profit or loss	0.02	(0.03)	-	0.04	0.06
	Income tax relating to items that will not be reclassified to profit or loss	-	-	0.01	(0.03)	(0.01)
11	**Total Comprehensive Income for the period (net of tax)**	**0.30**	**2.82**	**1.56**	**2.01**	**9.32**
12	Paid-up equity share capital (Face Value ₹ 10/- per share)	6.30	6.30	6.30	6.30	6.30
13	Reserves excluding Revaluation Reserves				62.64	60.63
14	Earning per share (EPS)					
	(of ₹ 10/- each) (not annualised) :					
	Basic and Diluted `	0.44	4.52	2.46	3.17	14.71

Standalone Segment Wise Revenue, Results and Capital Employed for the quarter and year ended 31st March, 2025

Figures ₹ in Crores

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 Audited	31.12.2024 Unaudited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
1	Segment Revenue					
	A) Aluminium Products	-	-	-	-	0.18
	B) Power	0.26	0.25	0.33	1.12	1.15
	C) Treasury Operations	1.72	4.96	1.68	7.03	15.94
	Total	**1.98**	**5.21**	**2.01**	**8.15**	**17.27**
	Less:Inter Segment Revenue	-	-	-	-	-
	Net sales /income from operation	**1.98**	**5.21**	**2.01**	**8.15**	**17.27**
2	Segment Result Profit (+)/Loss(-) before tax and interest from each segment					
	A) Aluminium Products	(1.03)	(1.29)	0.29	(2.57)	4.56
	B) Power	(0.10)	0.10	0.11	0.14	0.72
	C) Treasury Operations	1.72	4.96	1.67	7.03	3.26
	Total	**0.59**	**3.77**	**2.07**	**4.60**	**8.54**
	Less: Interest (Net)	-	-	-	-	-
	Profit before Tax	**0.59**	**3.77**	**2.07**	**4.60**	**8.54**
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	A) Aluminium Products	14.43	27.53	14.75	14.43	14.75
	B) Power	4.54	4.56	4.70	4.54	4.70
	C) Treasury Operations	49.97	36.55	47.48	49.97	47.48

HIND ALUMINIUM INDS. LTD.

HIND Aluminium Industries Limited
(Registered & Corporate Office)
B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India.
T: +91 22 4045 7100 E: hind@associatedgroup.com
CIN: L28920MH1987PLC043472

Powering a billion dreams

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Figures ₹ in Crores

	PARTICULARS	As at 31.03.2025 Audited	As at 31.03.2024 Audited
A	**ASSETS**		
1	**Non - Current Assets**		
	Property, Plant and Equipment	4.60	4.91
	Intangible Assets	-	-
	Financial Assets :		
	Investments	48.46	46.82
	Other Financial Assets	0.60	0.44
	Other non-current assets	0.03	0.03
	Deferred Tax Liabilities (Net)	4.30	6.63
	Sub-total - Non - Current Assets	**57.99**	**58.83**
2	**Current Assets**		
	Inventories	-	-
	Financial Assets		
	Trade Receivables	1.10	0.32
	Cash and Cash Equivalents	0.18	1.64
	Other Bank Balances	2.30	0.85
	Other Current Financial Assets	2.92	3.12
	Other Current Assets	2.71	0.25
	Current Tax Assets (Net)	2.16	2.48
	Sub-total - Current Assets	**11.37**	**8.66**
	TOTAL - ASSETS	**69.36**	**67.49**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity Share Capital	6.30	6.30
	Other Equity	62.64	60.63
	Sub-total - Equity	**68.94**	**66.93**
2	**Non-Current Liabilities**		
	Provisions	0.01	0.04
	Sub-total - Non - Current Liabilities	**0.01**	**0.04**
3	**Current Liabilities**		
	Financial Liabilities		
	Trade Payables	-	-
	Other financial liabilities	0.02	0.03
	Other Current Liabilities	0.38	0.48
	Provisions	0.01	0.01
	Sub-total - Current Liabilities	**0.41**	**0.52**
	TOTAL - EQUITY AND LIABILITIES	**69.36**	**67.49**

Notes:

1. The Consolidated and Standalone Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st May,2025. The statutory auditors have expressed an unmodified audit opinion.
2. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. During the financial year 2023-2024, the Company has sold its stake in one of the foreign subsidiary company, namely, Hind Aluminium (Kenya) Limited as a consequence of which the Company has derecognised the consolidation impact of the said subsidiary. Accordingly, Consolidated Financial Results for the quarter/year ended include audited Financial Results of one Subsidiary, namely Hind Power Products Private Limited and unaudited financial results of one associate namely Associated Industries Limited LLC (SFZ) – Oman. Results for the earlier quarter are not comparable to that extent.
4. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2024 and December 31, 2023 which were subject to limited review.
5. Figures of previous periods have been regrouped wherever necessary.

For Hind Aluminium Industries Limited

Lalit Kumar Gaga
Chairman
DIN : 00089905

Place : Mumbai
Dated : 21st May 2025

HIND Aluminium Industries Limited
(Registered & Corporate Office)
B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India.
T: +91 22 4045 7100 E: hind@associatedgroup.com
CIN: L28920MH1987PLC043472

Powering a billion dreams

Standalone Statement of Cash Flow for the Year Ended 31st March, 2025

Particulars		Year Ended 31.03.2025 Audited ₹ in Crores	Year Ended 31.03.2024 Audited ₹ in Crores
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Items		4.60	8.53
Adjustments For :			
Depreciation		0.33	0.53
Finance Costs		0.26	0.24
Profit on sales of Property, Plant & Equipments		(0.06)	(10.05)
Fair Valuation of Debt Mutual Funds		-	(0.86)
Gain on Sale of Debt Mutual Funds		(1.37)	-
Dividend Income		(4.65)	(15.66)
Operating Profit Before Working Capital Changes		**(0.89)**	**(17.27)**
Adjustments For :			
Trade & Other Receivables		(1.99)	17.33
Inventories		-	0.65
Trade Payables		-	-
Other Current Liabilities & provisions		(0.15)	0.03
Cash generated from operating activities		**(3.03)**	**0.74**
Less : Direct Taxes Paid		(0.15)	(0.17)
Total cash generated from operating activities		**(3.18)**	**0.57**
Cash generated from prior period items (net)		-	-
Net cash flow from / (used in) operating activities	**A**	**(3.18)**	**0.57**
B) CASH FLOW FROM INVESTING ACTIVITIES			
Investment Made		(0.20)	(34.11)
Loans repayment received/(granted)		(0.86)	(0.64)
Security Deposits given		-	7.43
Purchases of Property, Plant & Equipments		(0.02)	(0.05)
Sales of Property, Plant & Equipments		0.05	14.24
Change in Other Bank Balance and cash not available for immediate use		(1.63)	(0.63)
Dividend Received		4.65	15.66
Net Cash flow from / (used in) investing activities	**B**	**1.99**	**1.90**
C) CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of Borrowings		-	(2.04)
Finance Costs		(0.26)	(0.24)
Net cash flow / (used in) from financing activities	**C**	**(0.26)**	**(2.28)**
Net increase / (Decrease) in Cash and Cash equivalents		**(1.45)**	**0.19**
Opening Balance of Cash and Cash equivalents		1.64	1.45
Closing Balance of Cash and Cash equivalents		**0.19**	**1.64**

Notes :

Cash and cash equivalents included in the Statement of cash flows comprise the following :

	31.03.2025	31.03.2024
a) Cash on Hand	0.03	0.01
b) Balances with Banks	0.09	1.63
c) Fixed Deposit with Bank with original maturity of less than three months	0.07	-
Total cash and cash equivalents as per Statement of Cash Flows	**0.19**	**1.64**

HIND ALUMINIUM INDS. LTD.

HIND Aluminium Industries Limited
(Registered & Corporate Office)
B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India.
T: +91 22 4045 7100 E: hind@associatedgroup.com
CIN: L28920MH1987PLC043472

Powering a billion dreams

To,

Corporate Relationship Department,

BSE Limited, Dalal Street,

Phiroze Jeejeebhoy Towers

Mumbai – 400001.

Email: corp.relations@bseindia.com

Scrip Code- 531979

Sub: Declaration on the Auditor's Report under Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2024-25, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

Yours Faithfully,

For Hind Aluminium Industries Limited

SHAILESH DAGA
Digitally signed by SHAILESH DAGA
Date: 2025.05.21 14:27:06 +05'30'

Shailesh Daga

Managing Director

HIND Aluminium Industries Limited
(Registered & Corporate Office)
B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India.
T: +91 22 4045 7100 E: hind@associatedgroup.com
CIN: L28920MH1987PLC043472

Powering a billion dreams

Annexure-B

Intimation under Regulation 30 of the SEBI (Listing Obligations and "Disclosure Requirements) Regulations, 2015:

Sr No.	Particulars	Details
1	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	Appointment of Dash Dwivedi & Associates LLP, Company Secretaries as the Secretarial Auditor of the Company.
2	Date of appointment~~/ reappointment/ cessation (as applicable) & term of appointment/ re appointment~~	21st May 2025
3	Brief profile (in case of appointment)	Dash Dwivedi & Associates LLP, Company Secretaries is a peer reviewed corporate law advisory firm offering comprehensive solutions in corporate compliance, securities law, capital markets advisory, intellectual property rights (IPR), and litigation support before the National Company Law Tribunal (NCLT). The LLP is spearheaded by designated partners who are peer-reviewed Company Secretaries, a testament to their commitment to the highest professional standards and regulatory excellence.
4	Disclosure of relationships between Directors	NA

HIND Aluminium Industries Limited
(Registered & Corporate Office)
B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India.
T: +91 22 4045 7100 E: hind@associatedgroup.com
CIN: L28920MH1987PLC043472

Powering a billion dreams

Annexure-C

Intimation under Regulation 30 of the SEBI (Listing Obligations and "Disclosure Requirements) Regulations, 2015:

Sr No.	Particulars	Details
1	Reason for change viz. ~~appointment~~, reappointment~~, resignation, removal, death or otherwise~~	Re-appointment of CS Ankita Vishwakarma as the Internal Auditor of the Company.
2	Date of ~~appointment/~~ reappointment~~/ cessation (as applicable) & term of appointment/ re appointment~~	21st May 2025
3	Brief profile (in case of appointment)	Ms. Ankita Vishwakarma is an Associate member of the Institute of Company Secretaries of India (ICSI), L.L.B and Commerce Graduate from University of Mumbai.
4	Disclosure of relationships between Directors	NA