K I C METALIKS LIMITED

where vision takes shape...

"Sir R. N. M. House", 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata – 700 001
Phone : +91-33-2210 3301
Fax : +91-33-4001 9636

Dated: August 6, 2021

To,
Bombay Stock Exchange Limited
(Department of Corporate Services)
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Company scrip code - 513693

Dear Sir/Madam,

Sub : Unaudited Standalone and Consolidated Financial Results and Limited Review Report for the quarter ended June 30, 2021 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2021 as taken on record by the Board of Directors of the Company in their meeting held on August 6, 2021.

Also enclosed herewith is a copy of the Limited Review Report as given by M/s. B. N. Agarwal & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2021.

Thanking You,

Yours faithfully,

For, KIC METALIKS LTD

Company Secretary

Encl: As above

B. N. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

To
The Board of Directors,
KIC Metaliks Limited

Limited Review Report

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **K I C Metaliks Limited** ("the Company") for the quarter ended 30th June, 2021. attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter ended 30th June, 2021 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 6th August, 2021 and has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, lnterim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " Review of lnterim Financial lnformation Performed by the lndependent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the CompaniesAct,2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. N. AGRAWAL& CO.
Chartered Accountants
Firm Regn. No. 320312E

SANDEEP KUMAR AGARWAL

Digitally signed by SANDEEP KUMAR AGARWAL
DN: c=IN, o=Personal, title=6214, pseudonym=ae9beb588cc0d89f8cdb18220ad20d059bfcfc21f7a87e163bd33c62fe284a0bc, 2.5.4.20=fe9cc002e367cc6de42f667079dd8e95d730b4be677cb7e016217fd139ca70d9, postalCode=769001, st=Odisha, serialNumber=6147a6463c272ecae0fa0462baa4ab8b5025ed00c862ac22c1e0a08f74f7fcc2, cn=SANDEEP KUMAR AGARWAL
Date: 2021.08.06 16:40:55 +05'30'

S.K.Agarwal)
Partner
Membership no. 068141

Place: Rourkela
Date: The 6th Day of August, 2021
UDIN:- 21068141AAAAFR8551

K I C METALIKS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from operations	15,264.10	21,564.27	6,054.85	55,062.01
2.	Other income	92.68	234.83	127.80	656.45
3.	**Total Revenue (1+2)**	**15,356.78**	**21,799.10**	**6,182.65**	**55,718.46**
4.	**Expenses**				
	(a) Cost of materials consumed	13,594.10	16,585.71	5,769.80	44,434.17
	(b) Purchases of stock-in-trade	1,877.79	1,419.67	96.96	3,201.80
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(3,887.22)	193.85	(8.82)	84.18
	(d) Employee benefits expense	483.68	460.92	266.29	1,629.72
	(e) Finance costs	297.30	321.66	193.54	1,030.73
	(f) Depreciation and amortisation expense	301.47	277.94	186.25	893.97
	(g) Other expenses	1,065.15	930.93	303.45	2,976.66
	Total expenses	**13,732.27**	**20,190.68**	**6,807.47**	**54,251.23**
5.	**Profit before tax (3-4)**	**1,624.51**	**1,608.42**	**(624.82)**	**1,467.23**
6.	**Tax Expenses :**				
	(a) Current Tax	295.11	296.07	-	302.14
	(b) Deferred Tax	256.19	75.12	(217.80)	118.41
	Total Tax Expenses	551.30	371.19	(217.80)	420.55
7.	**Profit for the period (5-6)**	**1,073.21**	**1,237.23**	**(407.02)**	**1,046.68**
8.	**Other Comprehensive Income** Items that will not be reclassified to profit or loss (net of tax effect)	1.40	11.76	(0.95)	6.76
9.	**Total Comprehensive Income (7+8)**	**1,074.61**	**1,248.99**	**(407.97)**	**1,053.44**
10.	Paid-up Equity Share capital (Face value Rs. 2/- per share)	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	11,355.85
12.	**Earnings per Equity Share**				
	- Basic & Diluted (Face value Rs. 2/- per share)	3.02	3.49	(1.15)	2.95

Notes

1. The above Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on August 6, 2021. The same has also been reviewed by the Statutory Auditors of the Company.

2. The Company has only one reportable business segment i.e "Iron & Steel and allied products." Accordingly, separate segment information as per Ind AS 108 are not applicable.

3. The Government imposed nation- wide lock down/ restrictions in 2020-21 due to the covid -19 pandemic had impacted the Company's production, sales and the Company's operations have gradually come back to pre-Covid level. In view of recent surge in Covid-19 cases, few states reintroduced some restrictions, and the Company continues to be cautious, which currently is not expected to have any significant impact on the Company's operation/results. Considering the internal and external factors, the Company has assessed the carrying amount of property, plant and equipment , receivables, inventories, investments and other assets as at June 30, 2021, and has concluded that no material adjustments are required in these financial results.

4. The figures of quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the year to date figures upto the third quarter ended December 31, 2020.

5. Figures of the previous quarter/year have been re-arranged, re-grouped and recasted to conform to current period classification, whereever necessary.

By order of the Board
For **K I C Metaliks Limited**

Radhey Shyam Jalan
Chairman & Managing Director
(DIN : 00578800)

Place: Kolkata
Date: August 6, 2021

B. N. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

To

The Board of Directors,

K I C Metaliks Limited

Limited Review Report

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **KIC Metaliks Limited** ("*the Parent Company*") and its Wholly Owned Subsidiary (*togetherreferred to as "the Group*") for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted bythe Parent Company pursuant to the requirements of Regulations 33 of the SEBI (*Listing,Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'*), as amended.

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013,and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (*Listing Obligations and Disclosure Requirements*)Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of wholly owned subsidiary namely "M/s KIC Minerals Private Limited".

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. N. AGRAWAL & CO.
Chartered Accountants
Firm Regn. No. 320312E

SANDEEP KUMAR AGARWAL

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Date: 2021.08.06 16:47:14 +05'30'

(**S.K. Agarwal**)
Partner
Membership no. 068141

Place: Rourkela

Date: The 6th Day of August, 2021
UDIN:- 21068141AAAAFS3451

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from operations	15,264.10	21,564.27	6,054.85	55,062.01
2.	Other income	92.68	234.83	127.80	656.45
3.	**Total Revenue (1+2)**	**15,356.78**	**21,799.10**	**6,182.65**	**55,718.46**
4.	**Expenses**				
	(a) Cost of materials consumed	13,594.10	16,585.71	5,769.80	44,434.17
	(b) Purchases of stock-in-trade	1,877.79	1,419.67	96.96	3,201.80
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(3,887.22)	193.85	(8.82)	84.18
	(d) Employee benefits expense	483.68	460.92	266.29	1,629.72
	(e) Finance costs	297.30	321.71	193.54	1,030.78
	(f) Depreciation and amortisation expense	301.47	277.94	186.25	893.97
	(g) Other expenses	1,065.19	930.94	303.50	2,976.79
	Total expenses	**13,732.31**	**20,190.74**	**6,807.52**	**54,251.41**
5.	**Profit before tax (3-4)**	**1,624.47**	**1,608.36**	**(624.87)**	**1,467.05**
6.	**Tax Expenses :**				
	(a) Current Tax	295.11	296.07	-	302.14
	(b) Deferred Tax	256.19	75.12	(217.80)	118.41
	Total Tax Expenses	551.30	371.19	(217.80)	420.55
7.	**Profit for the period (5-6)**	**1,073.17**	**1,237.17**	**(407.07)**	**1,046.50**
8.	**Other Comprehensive Income** Items that will not be reclassified to profit or loss (net of tax effect)	1.40	11.76	(0.95)	6.76
9.	**Total Comprehensive Income (7+8)**	**1,074.57**	**1,248.93**	**(408.02)**	**1,053.26**
10.	Paid-up Equity Share capital (Face value Rs. 2/- per share)	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	11,353.29
12.	**Earnings per Equity Share** - Basic & Diluted (Face value Rs. 2/- per share)	3.02	3.49	(1.15)	2.95

NOTES :

1. The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on August 6, 2021 and the same has been reviewed by the Statutory Auditors of the Company.
2. Consolidated financial results include the results for K I C Metaliks Limited and its wholly owned subsidiary KIC Minerals Private Limited referred as the "Group".
3. The Government imposed nation- wide lock down/ restrictions in 2020-21 due to the covid -19 pandemic had impacted the Group production, sales and the Group operations have gradually come back to pre-Covid level. In view of recent surge in Covid-19 cases, few states reintroduced some restrictions, and the Group continues to be cautious, which currently is not expected to have any significant impact on the Group operation/results. Considering the internal and external factors, the Group has assessed the carrying amount of property, plant and equipment , receivables, inventories, investments and other assets as at June 30, 2021, and has concluded that no material adjustments are required in these financial results.
4. The Group has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.

By order of the Board
For **K I C Metaliks Limited**

Radhey Shyam Jalan
Chairman & Managing Director
(DIN : 00578800)

Place: Kolkata
Date: August 6, 2021