Date: 29th May, 2026

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated 29th May, 2026.
Ref: NIS MANAGEMENT LIMITED (SCRIP CODE: 544495)

With reference to the afore-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today, i.e., on Friday, 29th May, 2026 at the registered office of the company which commenced at 03:00 PM and concluded at 07:30 PM inter-alia has:

- Considered and approved the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended as on March 31, 2026 as reviewed and recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

- Standalone Audited Financial Results for the quarter and year ended as on March 31, 2026;
- Consolidated Audited Financial Results for the quarter and year ended as on March 31, 2026;

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f April 01, 2026 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Please take the same on your records.
Thanking You,

For, NIS MANAGEMENT LIMITED

Debajit Choudhury
Digitally signed by Debajit Choudhury
Date: 2026.05.29 20:08:16 +05'30'

DEBAJIT CHOUDHURY
MANAGING DIRECTOR
DIN: 00932489

Date: 29th May, 2026
Place: Kolkata

Encl:
1. Audited Standalone & Consolidated Financial Results
2. Utilization Certificate
3. Declaration of Unmodified Opinion

KGRS & CO
Chartered Accountants

Chatterjee International Centre
17th Floor, Flat No. 13
33A, J. L. Nehru Road
Kolkata - 700 071
Tel : (033) 4005 6199

Independent Auditor's Report on standalone audited financial results of NIS Management Limited for the quarter and year ended March 31, 2026, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
NIS Management Limited

Opinion

We have audited the accompanying statement of Standalone Financial Results of **NIS Management Limited** (the "Company") for the quarter and year ended March 31, 2026 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

(a) is presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and

(b) gives a true and fair view in conformity with the applicable accounting standard prescribed under Section 133 of the Companies Act 2013 ("the Act"), relevant rules issued thereunder and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Statement

The Statement, which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been prepared on the basis of the standalone audited financial statements for the quarter and year ended March 31, 2026.

This responsibility includes preparation and presentation of the financial results for the quarter and year ended March 31, 2026, that give a true and fair view of the net loss and other financial information in accordance with applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and

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compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If, we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

The statement includes balances of trade receivables, loans & advances and deposits etc. for which balance confirmations have been sought from various parties during the year. While confirmations were received from certain parties and no adverse responses were received from others, the management does not expect any material discrepancies in respect of balances for which confirmations are pending.

Our report is not modified in respect of the matter.

Others Matter

The Statement include the results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the nine months period ended 31st December 2025, which were subjected to limited review by us.

Our opinion is not modified in respect of the above matter.

For KGRS & Co
Chartered Accountants
Firm Registration No. 310014E



(K. Dutta)
Partner
Membership No 053790
UDIN: 26053790PNWRQF1017

Place: Kolkata
Date: 29th May 2026

NIS Management Limited

CIN: L74110WB2006PLC108679

1st Floor, Fl-1A(W) 489 Madurdaha Kalikapur, Kolkata- 700107

Standalone Balance Sheet As At March 31, 2026

(Amount in Lakhs.)

	Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
I	**EQUITY & LIABILITIES**		
	1 SHAREHOLDERS' FUNDS		
	(a) Share Capital	1,980.01	1,513.81
	(b) Reserve and Surplus	16,278.97	12,621.92
		18,258.98	**14,135.73**
	2 NON-CURRENT LIABILITIES		
	(a) Long-term borrowings	112.00	343.93
	(b) Long-term provisions	2,323.77	4.22
		2,435.77	**348.15**
	3 CURRENT LIABILITIES		
	(a) Short-term borrowings	6,980.68	6,370.19
	(b) Trade payables		
	Payable to micro small and medium enterprises	32.55	42.01
	Other payables	325.32	244.31
	(c) Other Current Liabilities	787.34	724.78
	(d) Short Term Provisions	975.96	544.43
		9,101.85	**7,925.72**
	TOTAL	**29,796.60**	**22,409.60**
II	**ASSETS**		
	1 NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	912.85	957.85
	(ii) Intangible Assets under development	108.00	54.00
		1,020.85	**1,011.85**
	(b) Non-current Investments	1,192.82	1,241.93
	(c) Deferred tax Assets (net)	704.08	25.23
	(d) Other Non-Current Assets	1,515.86	570.50
		3,412.76	**1,837.66**
	2 CURRENT ASSETS		
	(a) Trade receivables	12,416.05	10,758.45
	(b) Cash and Cash equivalent	5,841.18	2,040.18
	(c) Short-term loans & advances	5,031.23	5,157.85
	(d) Other current assets	2,074.53	1,603.61
		25,362.99	**19,560.09**
	TOTAL	**29,796.60**	**22,409.60**

For and on behalf of the Board of Directors

NIS MANAGEMENT LIMITED

Managing Director

Debajit Chowdhury
Managing Director
[DIN: 00932489]

Place: Kolkata
Date: 29.05.2026

NIS Management Limited

CIN: L74110WB2006PLC108679

1st Floor, Fl-1A(W) 489 Madurdaha Kalikapur, Kolkata- 700107

Statement of Standalone Financial Results for the quarter ended and year ended March 31,2026

(Amount in Lakhs.)

	Particulars	For the Quarter ended			For the year ended	
		31st March 2026 (Audited)	31st December 2025 (Unaudited)	31st March 2025 (Audited)	31st March 2026 (Audited)	31st March 2025 (Audited)
I	**REVENUE FROM OPERATIONS**	11,027.45	9,716.54	9,271.23	41,144.29	37,393.07
II	**OTHER INCOME**	79.81	85.62	38.85	233.95	213.58
III	**TOTAL INCOME (I + II)**	**11,107.26**	**9,802.16**	**9,310.08**	**41,378.24**	**37,606.65**
IV	**EXPENSES**					
	(a) Cost of Materials consumed	245.22	166.39	145.48	591.61	413.22
	(b) Employee Benefit Expense	187.01	277.44	169.35	1,006.76	855.31
	(c) Cost of Contract Labour	9,531.14	8,613.07	8,064.12	36,155.65	33,205.98
	(d) Finance Cost	219.56	155.93	153.83	781.20	709.16
	(e) Depreciation and Amortisation Expense	26.76	25.80	26.49	101.69	92.47
	(f) Operation and Other Expenses	384.06	308.12	250.92	1,032.64	805.17
	TOTAL EXPENSES (sum of (a) to (f))	**10,593.75**	**9,546.75**	**8,810.19**	**39,669.55**	**36,081.31**
V	**PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAXES**	**513.51**	**255.41**	**499.89**	**1,708.69**	**1,525.34**
VI	**EXCEPTIONAL ITEMS**	2,782.01	-	-	2,782.01	-
VII	**PROFIT BEFORE AND EXTRAORDINARY ITEMS AND TAXES**	**(2,268.50)**	**255.41**	**499.89**	**(1,073.32)**	**1,525.34**
VIII	**EXTRAORDINARY ITEMS**	-	-	-	-	-
IX	**PROFIT BEFORE TAX**	**(2,268.50)**	**255.41**	**499.89**	**(1,073.32)**	**1,525.34**
X	**TAX EXPENSES**					
	Current Tax	25.65	20.39	-	62.44	-
	Deferred Tax	(690.15)	0.03	5.37	(678.85)	2.40
	Tax for earlier period	52.34	-	-	52.34	-
XI	**PROFIT AFTER TAX**	**(1,656.34)**	**234.99**	**494.52**	**(509.25)**	**1,522.94**
XII	Paid-Up Equity Share Capital (face value of INR 10/per share)	1,980.01	1,980.01	1,513.81	1,980.01	1,513.81
XIII	Reserves and Surplus	-	-	-	16,278.97	12,621.92
XIV	**EARNING PER SHARE (of Rs. 10/- each):**	**(Not Annualised)**	**(Not Annualised)**	**(Not Annualised)**	**(Annualised)**	**(Annualised)**
	Basic (Rs.)	(9.52)	1.19	3.27	(2.85)	10.10
	Diluted (Rs.)	(9.52)	1.19	3.27	(2.85)	10.10

For and on behalf of the Board of Directors

NIS MANAGEMENT LIMITED

Managing Director

Debajit Choudhury
Managing Director
[DIN: 00932489]

Place: Kolkata
Date: 29.05.2026

NIS Management Limited

CIN: L74110WB2006PLC108679

1st Floor, Fl-1A(W) 489 Madurdaha Kalikapur, Kolkata- 700107

Standalone Cash Flow Statement For The Year Ended 31st March, 2026

(Amount in Lakhs.)

Particulars	For the year ended 31st March 2026 (Audited)		For the year ended 31st March 2025 (Audited)	
Net Profit before Tax and Extraordinary Item		(1,073.32)		1,525.34
Adjustment for:				
Provision for Gratuity & Leave Encashment	2,786.55		12.01	
Profit on sale of redemption of mutual fund	(1.76)		-	
Provision for Diminuation of Investment	1.38		-	
Profit on sale of fixed assets	-		(0.93)	
Depreciation	101.69		92.47	
Interest Income	(232.19)		(207.95)	
Interest Expense	781.20		709.16	
		3,436.87		604.77
Operating Profit before working capital changes		2,363.55		2,130.11
Adjustment for:				
Trade and Other Receivables	(2,001.90)		(1,441.09)	
Trade and Other payables	34.82	(1,967.08)	(4.80)	(1,445.90)
Cash Generated from Operations		396.47		684.22
Direct Taxes (Paid) / Received		(52.34)		-
Net Cash Flow from Operating Activities (A)		**344.13**		**684.22**
Cash Flow from Investing Activities				
Purchase of fixed assets		(56.69)		(183.39)
Proceeds from Sale of fixed Assets		-		2.23
Redemption of corporate mutual fund		103.15		-
Investment in Intangilbe Asset under development		(54.00)		(54.00)
Interest Received		232.19		207.95
Investment in Fixed Deposit		(945.36)		(72.40)
Investments in Mutual Fund		(4.00)		(117.44)
Net Cash from Investing Activities (B)		**(724.71)**		**(217.06)**
Cash Flow from Financing Activity				
Proceeds/(Repayment) of Borrowing (Net)		378.57		(222.39)
Interest Paid		(781.20)		(709.16)
Proceeds from Issue of Share Capital		4,584.21		-
Net Cash Flow Financing Activities (C)		**4,181.58**		**(931.55)**
Net Increase/(Decrease) in Cash & Cash Equivalent (A) + (B) + (C)		**3,801.00**		**(464.39)**
Cash and cash equivalents — Opening Balance		2,040.18		2,504.57
Closing Balance		5,841.18		2,040.18
		3,801.00		**(464.39)**

The above Cash Flow Statement has been prepared under "Indirect Method" as per Accounting Standard - 3 on "Cash Flow Statement" notified under the Companies (Accounting Standards) Rules, 2006.

For and on behalf of the Board of Directors

NIS MANAGEMENT LIMITED

Managing Director

Debajit Choudhury
Managing Director
[DIN: 00932489]

Place: Kolkata
Date: 29.05.2026

NIS Management Limited

CIN: L74110WB2006PLC108679

1st Floor, Fl-1A(W) 489 Madurdaha Kalikapur, Kolkata- 700107

Explanatory notes to the Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026

1 The above audited Standalone Financial Results (hereinafter termed as "the statement") of the Company for the quarter and year ended March 31,2026 were first reviewed by the Audit Committee at its meeting held on Friday, May 29, 2026, and thereafter approved by the Board of Directors at its meeting held on Friday, May 29, 2026. The Statutory Auditors of the company have carried out audit of the said results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("The Regulations") and have issued an unmodified opinion on the same.

2 These statements have been prepared in accordance with the Indian Generally Accepted Accounting Principles (IGAAP) / Accounting Standard (AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies to the extent applicable. These statements have also been presented in compliance with Regulation 33 of the SEBI LODR Regulations applicable to companies listed on the SME Platform of BSE Limited.

3 The Company has completed its Initial Public Offer ("IPO") of 46,62,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 111 per equity share (Including share premium of Rs.101 per equity share), aggregating to Rs.5,174.82 lakhs. The equity shares of the Company were listed on the SME Platform of BSE Limited on September 2, 2025. Accordingly, these Audited Financial Results for the quarter and year ended March 31, 2026 have been prepared and presented in accordance with Regulation 33 of the Listing Regulations.

The details of utilization of the IPO proceeds of Rs.5,174.82 lakhs from proceeds of fresh issue of Equity Shares. The utilization of the IPO proceeds is summarised below.

(Amount in Lakhs)

Sr. No.	Objects of the Issue as per Offer Document	Amount Disclosed in the Offer Document	Actual Utilised Amount Up to March 31, 2026	Unutilised Amount Up to March 31, 2026 *
1	To Meet Working Capital Requirement	3,600.00	788.71	2,811.29
2	General corporate purposes	955.85	-	955.85
3	Offer Related Expenses #	618.97	694.77	(75.80)
	Net Proceeds	**5,174.82**	**1,483.48**	**3,691.34**

* Unutilized amounts have been temporarily parked in fixed deposits and current accounts with scheduled banks.

The total issue expenses were estimated at Rs. 618.97 lakhs as disclosed in the Prospectus filed by the Company in connection with its Initial Public Offer. However, the actual issue expenses incurred up to March 31, 2026 amounted to Rs. 694.77 lakhs.

4 On November 21, 2025, the Government of India notified certain provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ("New Labour Codes"), which subsume various existing 29 labour laws into a unified framework governing wages, social security, employee benefits and industrial relations.

The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to the New Labour Codes. The Company has assessed the potential impact of the New Labour Codes, based on the actuarial valuation carried out in accordance with Accounting Standard (AS) 15 - Employee Benefits and on the basis of legal opinion and clarifications presently available.

The Company has recognised the employee benefits amounting to Rs. 2782.00 lakhs arising on account of the said changes in the financial statements for the year ended March 31, 2026. Considering the material and non-recurring nature of the impact, the Company has disclosed such incremental impact as an "Exceptional Item" in the Standalone Statement of Profit and Loss. The Company will continue to monitor further developments, notifications and clarifications issued by the Government in relation to the New Labour Codes and will give appropriate accounting effect to any consequential impact in the period in which such developments become effective.

5 Earnings Per Share (EPS) has been computed in accordance with Accounting Standard (AS) 20 'Earnings Per Share'. Both Basic and Diluted EPS have been disclosed in the Statement of Audited Financial Results. The EPS figures presented in the financial results have not been annualised, except for the year ended 31st March, 2025 and 31st March 2026.

6 The company does not have more than one reportable segment in terms of AS-17 and hence segment wise reporting is not applicable.

7 The figures for the previous periods have been regrouped/ reclassified wherever considered necessary to make them comparable with the current period figures.

8 The audited financial results are available on the Company's website www.nis.co.in and on the website of the BSE Limited (www.bseindia.com), where the Company's shares are listed.

9 The figures for the quarter ended March 31, 2026, and the corresponding quarter ended March 31, 2025, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board of Directors

NIS MANAGEMENT LIMITED

Debajit Choudhury
Managing Director
[DIN: 00932489]

Managing Director

Place: Kolkata
Date: 29.05.2026

KGRS & CO
Chartered Accountants

Chatterjee International Centre
17th Floor, Flat No. 13
33A, J. L. Nehru Road
Kolkata - 700 071
Tel : (033) 4005 6199

Independent Auditor's Report on consolidated audited financial results of NIS Management Limited for the quarter and year ended March 31, 2026, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
NIS Management Limited

Opinion

We have audited the accompanying statement of Consolidated Financial Results of NIS Management Limited ("the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2026 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

(a) Includes the financial results of the following subsidiary entities:

	Name of Entity	Proportion of ownership (%) as on March 31, 2026
i	NIS Facility Management Services Private Limited	100.00%
ii	NIS Ace Management Private Limited	99.86%
iii	Keertika Academy Private Limited	99.86%
iv	Keertika Education & Associates LLP	99.97%
v	Achilles Resolute Private Limited	51.00%

(b) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and

(c) gives a true and fair view in conformity with the applicable accounting standard prescribed under Section 133 of the Companies Act 2013 ("the Act"), relevant rules issued thereunder and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with

KGRS & CO KOLKATA Chartered Accountants

these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Statement

The Statement, which includes the financial results is the responsibility of the Holding Company's board of directors and has been approved by them for the issuance. The Statement has been prepared on the basis of the consolidated audited financial statements for the quarter and year ended March 31, 2026.

This responsibility includes preparation and presentation of the financial results for the quarter and year ended March 31, 2026, that give a true and fair view of the net loss and other financial information of the Group in accordance with applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Management and the Board of Directors of the Companies included in the Group are responsible maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of their respective Companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and the Board of Directors of the Companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

KGRS & CO. KOLKATA Chartered Accountants

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If, we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Holding Company and subsidiaries included in this statement, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

The statement includes balances of trade receivables, loans & advances and deposits etc. for which balance confirmations have been sought by the Group from various parties during the year. While confirmations were received from certain parties and no adverse responses were received from others, the management does not expect any material discrepancies in respect of balances for which confirmations are pending.

Our report is not modified in respect of this matter.

KGRS & CO. KOLKATA Chartered Accountants

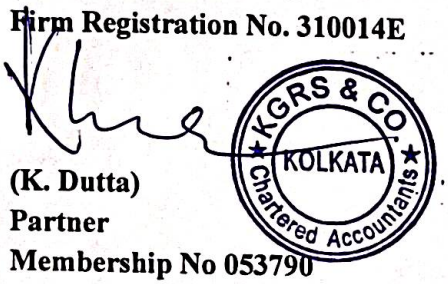
Others Matter

a) The Statement include the results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the nine months period ended 31st December 2025, which were subjected to limited review by us.

b) We did not audit the financial results of subsidiaries included in the consolidated financial results for the quarter and year ended 31st March 2025. These financial results were audited by other auditors, whose reports were furnished to us by the Management.

Our opinion is not modified in respect of the above matter.

For KGRS& Co
Chartered Accountants
Firm Registration No. 310014E



(K. Dutta)
Partner
Membership No 053790
UDIN: 26053790UURNQV9864

Place: Kolkata
Date: 29th May 2026

NIS Management Limited

CIN: L74110WB2006PLC108679

1st Floor, Fl-1A(W) 489 Madurdaha Kalikapur, Kolkata- 700107

Consolidated Balance Sheet as at March 31, 2026

(Amount in Lakhs)

Sr. No.	Particulars	As at 31st March , 2026 (Audited)	As at 31st March , 2025 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	1,980.01	1,513.81
	(b) Reserves and Surplus	17,646.88	13,714.24
	(c) Minority Interest	(26.96)	(27.97)
		19,599.93	**15,200.08**
2	**Non-current liabilities**		
	(a) Long Term Borrowings	112.00	777.56
	(b) Long Term Provisions	2,328.77	10.12
		2,440.77	**787.68**
3	**Current liabilities**		
	(a) Short Term Borrowings	8,195.30	7,600.39
	(b) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	35.17	55.56
	Other payables	450.11	417.16
	(c) Other Current Liabilities	999.30	764.13
	(d) Short Term Provisions	1,204.30	686.13
		10,884.18	**9,523.37**
	Total	**32,924.88**	**25,511.13**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant, Equipments & Intangible Assets		
	(i) Property, Plant, Equipments	2,032.60	2,115.96
	(ii) Intangible Assets	1.50	1.50
	(iii) Intangible Assets under development	120.50	60.00
	(b) Non-current Investments	20.06	117.44
	(c) Goodwill on Consolidation of Subsidiaries	233.13	233.13
	(d) Deferred Tax Assets (Net)	737.14	52.60
	(e) Other non-current assets	1,622.77	1,062.95
		4,767.70	**3,643.58**
2	**Current assets**		
	(a) Inventories	215.03	173.80
	(b) Trade Receivables	14,582.64	12,587.60
	(c) Cash and cash equivalents	6,713.06	2,486.65
	(d) Short Term Loans and Advances	4,380.22	4,805.90
	(e) Other Current Assets	2,266.23	1,813.60
		28,157.18	**21,867.55**
	Total	**32,924.88**	**25,511.13**

For and on behalf of the Board of Directors

NIS MANAGEMENT LIMITED

Managing Director

Debajit Choudhury
Managing Director
[DIN: 00932489]

Place: Kolkata
Date: 29.05.2026

NIS Management Limited

CIN: L74110WB2006PLC108679

1st Floor, Fl-1A(W) 489 Madurdaha Kalikapur, Kolkata- 700107

Consolidated Statement of Profit and Loss for the quarter and year ended March 31, 2026

(Amount in Lakhs)

Sr. No.	Particulars	For the Quarter ended			For the year ended	
		31st March, 2026 (Audited)	31st December, 2025 (Unaudited)	31st March, 2025 (Audited)	For the year ended 31st March 2026 (Audited)	For the year ended 31st March 2025 (Audited)
1	Revenue from Operations	11,659.26	10,279.81	10,300.16	43,340.06	40,217.44
2	Other Income	144.20	97.44	57.78	329.63	315.45
3	**Total revenue (1+2)**	**11,803.46**	**10,377.25**	**10,357.94**	**43,669.69**	**40,532.89**
4	**Expenses**					
	(a) Cost of Material Consumed	245.22	166.39	145.48	591.61	413.22
	(b) Purchases of Stock-in-Trade	95.29	(30.01)	63.81	282.88	234.49
	(c) Changes in inventories of Stock-in-Trade	(11.47)	0.76	6.54	(41.23)	(97.51)
	(d) Training Expenses	-	-	(17.60)	-	-
	(d) Employee Benefits Expense	430.95	610.06	530.02	1,970.03	2,409.43
	(e) Cost of Contract Labour	9,531.14	8,613.07	8,236.60	36,155.65	33,205.98
	(f) Finance Cost	274.90	189.73	200.89	939.11	878.49
	(g) Depreciation and Amortization Expense	69.63	64.36	70.31	251.82	230.22
	(h) Other Expenses	401.30	447.96	536.79	1,357.53	1,378.43
	Total expenses	**11,036.96**	**10,062.32**	**9,772.84**	**41,507.40**	**38,652.76**
5	**Profit/(Loss) before exceptional and extraordinary items and tax (3-4)**	**766.50**	**314.93**	**585.10**	**2,162.29**	**1,880.13**
6	**Exceptional items**	2,782.01	-	-	2,782.01	-
7	**Extraordinary items**	-	-	-	-	-
8	**Profit / (Loss) before tax (5-6-7)**	**(2,015.51)**	**314.93**	**585.10**	**(619.72)**	**1,880.13**
9	**Tax expense:**					
	(a) Current Tax	79.91	32.98	(19.07)	162.10	9.79
	(b) Deferred Tax	(692.21)	(1.48)	2.75	(684.54)	2.70
	(c) Tax for earlier periods	-	-	-	87.07	-
	Total Tax Expense	**(612.30)**	**31.50**	**(16.32)**	**(435.37)**	**12.49**
10	**Profit / (Loss) from after tax before Minority Interest (8-9)**	**(1,403.21)**	**283.43**	**601.42**	**(184.35)**	**1,867.64**
11	**Less: Minority Interest**	0.45	0.28	(0.05)	1.01	0.96
12	**Profit / (Loss) for the year (10-11)**	**(1,403.66)**	**283.15**	**601.47**	**(185.36)**	**1,866.68**
13	Paid-Up Equity Share Capital (face value of INR 10/per share)	1,980.01	1,980.01	1,513.81	1,980.01	1,513.81
14	Reserves and Surplus	-	-	-	17,646.88	13,714.22
15	**Earnings per share (of Rs. 10/- each):**	**(Not Annualised)**	**(Not Annualised)**	**(Not Annualised)**	**(Annualised)**	**(Annualised)**
	(a) Basic	(8.63)	1.43	3.98	(1.04)	12.38
	(b) Diluted	(8.63)	1.43	3.98	(1.04)	12.38

For and on behalf of the Board of Directors

NIS MANAGEMENT LIMITED

Managing Director

Debajit Choudhury
Managing Director
[DIN: 00932489]

Place: Kolkata
Date: 29.05.2026

NIS Management Limited

CIN: L74110WB2006PLC108679

1st Floor, Fl-1A(W) 489 Madurdaha Kalikapur, Kolkata- 700107

Consolidated Cash Flow Statement for the year ended March 31, 2026

(Amount in Lakhs)

Particulars		For the year ended 31st March, 2026 (Audited)	For the year ended 31st March, 2025 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit before Tax and Extraordinary Item		(619.72)	1,880.13
Adjustments for:		-	-
Depreciation		251.82	230.22
Profit on sale of redemption of mutual fund		(1.41)	-
Provision for Diminuation of Investment		1.38	-
Interest Income		(253.49)	(152.94)
Interest Expenses		882.69	835.41
(Profit)/Loss on sale of Fixed Assets		-	(0.93)
Provision for Gratuity & leave encashment		2,786.14	17.75
Provision for CSR Expenses		-	-
Goodwill Written off		-	0.46
OPERATING PROFIT/ (LOSS) BEFORE WORKING CAPITAL CHANGES		**3,047.41**	**2,810.09**
Adjustments for:			
Decrease/(increase) in Inventories		(41.23)	(97.51)
Decrease/(increase) in Trade Receivables		(1,995.04)	(424.16)
Decrease/(increase) in Loans and Advances		425.67	337.75
Decrease/(increase) in Other Current Assets		(452.63)	(736.59)
(Decrease)/increase in Trade Payables		12.59	258.13
(Decrease)/increase in Provisions		(111.43)	(1.52)
(Decrease)/increase in Other Current Liabilities		235.17	(657.32)
		(1,926.90)	**(1,321.22)**
CASH GENERATED FROM /(USED IN) OPERATIONS		**1,120.51**	**1,488.87**
Direct Taxes (paid) / Received		(87.07)	-
NET CASH FROM /(USED IN) OPERATING ACTIVITIES	**(A)**	**1,033.44**	**1,488.87**
CASH FLOW FROM INVESTING ACTIVITIES			
(Purchase) / Sale Investments		101.41	(117.44)
Purchase of Fixed Assets		(228.96)	(666.52)
Interest Income		253.48	152.94
Sale of Fixed Assets		-	2.23
Investments in Mutual Fund		(4.00)	-
(Purchase)/ Sale of other non-current assets		(559.83)	44.03
NET CASH USED IN INVESTING ACTIVITIES	**(B)**	**(437.90)**	**(584.77)**
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of Share Capital		4,584.21	-
Borrowings and Advances paid (net)		(70.65)	(732.79)
Interest and other finance charges paid		(882.69)	(835.41)
NET CASH USED IN FINANCING ACTIVITIES	**(C)**	**3,630.87**	**(1,568.19)**
Net Increase/ (Decrease) in Cash and Cash Equivalents	**(A)+(B) +(C)**	**4,226.41**	**(664.09)**
Cash and Cash Equivalents at the beginning of the year		2,486.65	3,150.75
Cash and Cash Equivalents at the end of the year		6,713.06	2,486.65

For and on behalf of the Board of Directors

...S MANAGEMENT LIMITED

Managing Director

Debajit Choudhury
Managing Director
[DIN: 00932489]

Place: Kolkata
Date: 29.05.2026

NIS Management Limited

CIN: L74110WB2006PLC108679

1st Floor, Fl-1A(W) 489 Madurdaha Kalikapur, Kolkata- 700107

Explanatory notes to the Statement of Audited Consolidated Financial Results for the quarter and year ended March 3l, 2026

1 The above audited Consolidated Financial Results (hereinafter termed as "the statement") of the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2026 were first reviewed by the Audit Committee at its meeting held on Friday, May 29, 2026, and thereafter approved by the Board of Directors at its meeting held on Friday, May 29, 2026. The Statutory Auditors of the company have carried out audit of the said results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("The Regulations") and have issued an unmodified opinion on the same.

2 These statements have been prepared in accordance with the Indian Generally Accepted Accounting Principles (IGAAP) / Accounting Standard (AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies to the extent applicable. These statements have also been presented in compliance with Regulation 33 of the SEBI LODR Regulations applicable to companies listed on the SME Platform of BSE Limited.

3 The Company has completed its Initial Public Offer ("IPO") of 46,62,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 111 per equity share (Including share premium of Rs.101 per equity share), aggregating to Rs.5,174.82 lakhs. The equity shares of the Company were listed on the SME Platform of BSE Limited on September 2, 2025. Accordingly, these audited Financial Results for the quarter and year ended March 31, 2026 have been prepared and presented in accordance with Regulation 33 of the Listing Regulations.

The details of utilization of the IPO proceeds of Rs.5,174.82 lakhs from proceeds of fresh issue of Equity Shares. The utilization of the IPO proceeds is summarised below.

(Amount in Lakhs)

Sr. No.	Objects of the Issue as per Offer Document	Amount Disclosed in the Offer Document	Actual Utilised Amount Up to March 31, 2026	Unutilised Amount Up to March 31, 2026 *
1	To Meet Working Capital Requirement	3,600.00	788.71	2,811.29
2	General corporate purposes	955.85	-	955.85
3	Offer Related Expenses #	618.97	694.77	-75.80
	Net Proceeds	**5,174.82**	**1,483.48**	**3,691.34**

* Unutilized amounts have been temporarily parked in fixed deposits and current accounts with scheduled banks.

The total issue expenses were estimated at Rs. 618.97 lakhs as disclosed in the Prospectus filed by the Company in connection with its Initial Public Offer. However, the actual issue expenses incurred up to March 31, 2026 amounted to Rs. 694.77 lakhs.

4 On November 21, 2025, the Government of India notified certain provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ("New Labour Codes"), which subsume various existing 29 labour laws into a unified framework governing wages, social security, employee benefits and industrial relations.

The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to the New Labour Codes. The Company has assessed the potential impact of the New Labour Codes, based on the actuarial valuation carried out in accordance with Accounting Standard (AS) 15 - Employee Benefits and on the basis of legal opinion and clarifications presently available.

The Company has recognised the employee benefits amounting to Rs. 2782.00 lakhs arising on account of the said changes in the financial statements for the year ended March 31, 2026. Considering the material and non-recurring nature of the impact, the Company has disclosed such incremental impact as an "Exceptional Item" in the Standalone Statement of Profit and Loss. The Company will continue to monitor further developments, notifications and clarifications issued by the Government in relation to the New Labour Codes and will give appropriate accounting effect to any consequential impact in the period in which such developments become effective.

5 Consolidated Statement of Financial Results comprise the financial statements of NIS Management Limited ('NIS') and its subsidiaries for the quarter and year ended March 31, 2026 are listed below:

	Name of Entity	Proportion of ownership (%) as on March 31, 2026
i	NIS Facility Management Services Private Limited	100.00%
ii	NIS Ace Management Private Limited	99.86%
iii	Keertika Academy Private Limited	99.86%
iv	Keertika Education & Associates LLP	99.97%
v	Achilles Resolute Private Limited	51.00%

6 Earnings Per Share (EPS) has been computed in accordance with Accounting Standard (AS) 20 'Earnings Per Share'. Both Basic and Diluted EPS have been disclosed in the Statement of Audited Financial Results. The EPS figures presented in the financial results have not been annualised, except for the year ended 31st March, 2025 and 31st March 2026.

7 The company does not have more than one reportable segment in terms of AS-17 and hence,segment wise reporting is not applicable.

8 The figures for the previous periods have been regrouped/ reclassified wherever considered necessary to make them comparable with the current period figures.

9 The audited financial results are available on the Company's website www.nis.co.in and on the website of the BSE Limited (www.bseindia.com), where the Company's shares are listed.

10 The figures for the quarter ended March 31, 2026, and the corresponding quarter ended March 31, 2025, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board of Directors

NIS MANAGEMENT LIMITED

Debajit Choudhury
Managing Director
[DIN: 00932489]

Managing Director

Place: Kolkata
Date: 29.05.2026

KGRS & CO
Chartered Accountants

Chatterjee International Centre
17th Floor, Flat No. 13
33A, J. L. Nehru Road
Kolkata - 700 071
Tel : (033) 4005 6199

To
The Board of Directors
NIS Management Limited
1st Floor, Fl-1A(W) 489 Madurdaha Kalikapur
Kolkata- 700107

Sub: Certificate on Utilisation of Funds Raised from Initial Public Offer (Public Issue) as on 31st March 2026

Introduction

We have been requested by **NIS Management Limited** (hereinafter referred to as "the Company") (CIN: L74110WB2006PLC108679) to certify the utilisation of funds raised through its **Initial Public Offer (IPO)** which opened for subscription from **August 25, 2025, to August 28, 2025**, and for which the equity shares were listed on the **SME Platform of BSE Limited** ("Stock Exchange") on **September 2, 2025.**

Management's Responsibility

The preparation of the accompanying statement showing the utilisation of IPO proceeds up to March 31, 2026, is the responsibility of the Company's management. Management is responsible for ensuring that the funds have been utilised in accordance with the objects stated in the Prospectus dated August 29, 2025, filed with SEBI, BSE Limited, and the Registrar of Companies, and for maintaining adequate internal control to ensure their proper utilisation.

Auditor's Responsibility

1. Our responsibility is to verify the statement of utilisation of funds based on our examination of the relevant records and supporting documents and to certify whether such utilisation has been made in accordance with the stated objects of the issue.

2. We conducted our examination of the Statement in accordance with the Guidance note on Reports or Certificates for special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

KGRS & CO. KOLKATA Chartered Accountants

3. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that performs audits and reviews of Historical Financial Information, and other assurance and related service engagements.

Opinion

Pursuant to the requirements of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("The Regulations"), we report as under:

1. The Company has raised an amount of Rs.5,174.82 Lakhs through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.
2. The entire proceeds of Rs.5,174.82 Lakhs were credited to the Company's designated Public Issue Account maintained with the scheduled bank as per details filed with the Stock Exchange.
3. The details of the utilisation of IPO proceeds up to March 31, 2026, are summarised below:

Sr. No.	Objects of the Issue as per Offer Document	Amount Disclosed in the Offer Document (Amount in Lakhs)	Actual Utilised Amount Up to March 31, 2026 (Amount in Lakhs)	Unutilised Amount Up to March 31, 2026 (Amount in Lakhs)
1	To Meet Working Capital Requirement	3,600.00	788.71	2,811.29
2	General corporate purposes	955.85	-	955.85
3	Offer Related Expenses	618.97	694.77	(75.80)
	Net Proceeds	**5,174.82**	**1,483.48**	**3,691.34**

4. Based on verification of relevant bank statements and supporting records produced before us, we report that as on March 31, 2026, the Company has partially utilised Rs.1,483.48 Lakhs towards the stated objects of the issue.

5. The unutilised balance of IPO proceeds as on March 31, 2026, amounting to Rs.3,691.34 Lakhs, have been temporarily parked in fixed deposits and current accounts with scheduled banks.

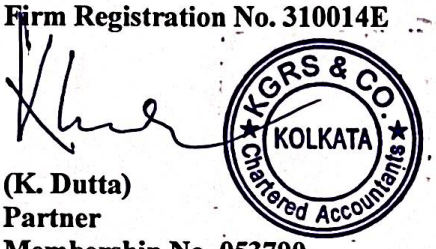
6. The Company has confirmed that no part of the IPO proceeds has been temporarily invested, advanced, or otherwise deployed for any purpose other than those stated in the Objects of the Issue as disclosed in the Prospectus.

KGRS & CO KOLKATA Chartered Accountants

Restriction on Use

This certificate is issued solely for submission to the BSE Limited (SME Platform) and to such other regulatory authorities as may be required under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and may not be used or referred to for any other purpose without our prior written consent.

For and on behalf of
KGRS & Co.
Chartered Accountants
Firm Registration No. 310014E



(K. Dutta)
Partner
Membership No. 053790
UDIN: 26053790MBFZKW5015

Place: Kolkata
Date: 29th May 2026

Date: 29th May, 2026

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

DECLARATION

I, DEBAJIT CHOUDHURY, MANAGING DIRECTOR of M/s NIS Management Limited having its registered office at 1st Floor, Fl-1A (W) 489 Madurdaha Kalikapur, Kolkata, West Bengal, India, 700107, hereby declare that, the Statutory Auditors of the Company, M/s. K G R S & Co., Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

FOR, NIS MANAGEMENT LIMITED

Debajit Choudhury

Digitally signed by Debajit Choudhury
Date: 2026.05.29 20:08:45 +05'30'

DEBAJIT CHOUDHURY
MANAGING DIRECTOR
DIN: 00932489

DATE: 29th May, 2026
PLACE: Kolkata