RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 40597117
Web: www.rathisteels.com, E-mail : rathibars@hotmail.com
CIN No: L74899DL1993PLC054781

November 13, 2020

To,
The Listing Manager
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Subject: Outcome of the Board Meeting held on Friday, the 13th day of November, 2020 to consider and approve the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2020.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors in their meeting held today i.e. Friday, the 13th day of November, 2020 have approved the Un-Audited Financial Results (Standalone & Single Segment) for the quarter ended 30th September, 2020.

A copy of Un-Audited Financial Results for the quarter ended 30th September, 2020 on standalone basis along with Limited Review Report is attached herewith.

The Board Meeting commenced on 11:00 AM and concluded at 12:30 PM.

You are requested to take the information on your records.

Thanking You

For Rathi Bars Limited

Anurag Rathi

Anurag Rathi
(Whole Time Director cum CFO)
DIN: 00063345

Ravindra Jyoti Agarwal & Co
Chartered Accountants

To
Rathi Bars Limited
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of **RATHI BARS LIMITED** for the quarter ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravindra Jyoti Agarwal & Co.
Chartered Accountants

Ravindra Jyoti Agarwal & Co. Delhi Chartered Accountants

Sameer Jain

Sameer Jain
(Partner)
M.No. : 512653

Date:13/11/2020
Place: New Delhi

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
Ph.: +91-11-43165400, Web: www.rathisteels.com, E-mail : contact@rathisteels.com
CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter / Half Year ended 30th Sep., 2020 **(Rs. In Lacs)**

Particulars		Quarter Ended			Half Year Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue From operations	9,363.28	4,290.72	8,389.26	13,654.00	19,789.76	38,333.59
2	Net Profit/Loss for the Period (Before Tax)	113.29	13.69	118.49	126.98	177.71	287.37
3	Net Profit/Loss for the Period (After Tax)						272.09
4	Total Comprehensive Income	113.29	13.69	118.49	126.98	177.71	272.09
5	Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04
6	Reserves(Excluding Revaluation Reserves)						6,603.53
7	Earning Per Share(of Rs. 10 Each)						
	Basic :	0.69	0.08	0.73	0.78	1.09	1.67
	Diluted :	0.69	0.08	0.73	0.78	1.09	1.67

*** Not Annualised**

1 The above is an extract of the detailed format of Quarterely/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterely/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.

2 The Company does not have any Exceptional and Extraordinary item to report during the above periods.

3 The Company has not discontinued any of its operations during the above periods.

4 Tax expenses / Provision for Taxation has been made on annual basis only.

5 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 13/11/2020

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
Whole Time Director
DIN : 00063345

RATHI BARS LIMITED

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CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter / Half Year ended 30th Sep., 2020 (Rs. In Lacs)

Particulars		Quarter Ended			Half Year Ended		Year Ended
		30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	30/09/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)
1	**Revenue**						
(a)	Revenue from Operations	9,359.32	4,289.32	8,389.05	13,648.64	19,780.94	38,300.51
(b)	Other Income	3.96	1.40	0.21	5.36	8.82	33.08
	Total Revenue	**9,363.28**	**4,290.72**	**8,389.26**	**13,654.00**	**19,789.76**	**38,333.59**
2	**Expenses**						
(a)	Cost of Materials consumed	4,566.83	1,468.04	4,790.03	6,034.87	10,566.58	21,341.76
(b)	Purchase of stock-in-trade	4,000.02	1,850.38	2,501.95	5,850.40	5,882.47	12,005.05
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(66.96)	491.57	(237.11)	424.61	364.06	(26.75)
(d)	Excise duty	-	-	-	-	-	-
(e)	Employee benefits expense	152.71	83.69	200.29	236.40	450.85	966.16
(f)	Finance Costs	83.56	78.48	59.31	162.04	128.48	352.27
(g)	Depreciation and amortisation expense	110.95	144.45	138.04	255.40	273.28	572.34
(h)	Other expenses	402.88	160.42	818.26	563.30	1,946.33	2,835.39
	Total Expenses	**9,249.99**	**4,277.03**	**8,270.77**	**13,527.02**	**19,612.05**	**38,046.22**
3	Profit / (Loss) before exceptional items and Tax(1-2)	**113.29**	**13.69**	**118.49**	**126.98**	**177.71**	**287.37**
4	Exceptional Items						
5	Profit / (Loss) before tax (3 - 4)	**113.29**	**13.69**	**118.49**	**126.98**	**177.71**	**287.37**
6	Tax expense*						
(a)	Current Tax						59.13
(b)	Deferred tax						(43.85)
(c)	Excess Provision of Earlier Years Tax Written off						-
7	Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	**113.29**	**13.69**	**118.49**	**126.98**	**177.71**	**272.09**
8	Profit & Loss from Discontinuing Operation	-	-	-	-	-	-
9	Tax Expenses from Discontinuing operation	-	-	-	-	-	-
10	Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (7 + 10)	113.29	13.69	118.49	126.98	177.71	272.09
12	Other Comprehensive Income						
A	-Items that will not be reclassified to Profit or Loss						
	-Income Tax relating to items that will not be reclassified to Profit or Loss						
B	-Items that will be reclassified to Profit or Loss						
	-Income Tax relating to items that will be reclassified to Profit or Loss						
	Total Comprehensive Income (11+12)	113.29	13.69	118.49	126.98	177.71	272.09
13	Earnings Per Share (EPS) (of Rs. 10/- each)						
(a)	Basic and diluated (EPS) (in Rs.)	0.69	0.08	0.73	0.78	1.09	1.67
	General Information						
	Significant Accounting Policies & Notes on Accounts						

Notes:

1. The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Nov 13, 2020.
2. The financial statements have been prepared in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.
3. The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
4. * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 13/11/2020

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
Whole Time Director
DIN : 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

Standalone Statement of Assets & Liabilities

Particulars		As at 30 Sept,2020 Rs	As at 31 March,2020 Rs
ASSETS			
Non-current assets			
(a)	Property, plant and equipment	4,164.96	3,844.04
(b)	Capital work-in-progress	887.23	1,306.42
(c)	Financial assets		
	-Investments	46.75	46.75
(d)	Deffered Tax Assets (Net)	-	-
(e)	Other non-current Assets		
	-Investment in Gold / Silver	14.68	14.68
	Sub-total - Non-Current Assets	**5,113.62**	**5,211.89**
Current assets			
(a)	Inventories	891.09	1,334.71
(b)	Financial assets		
	-Investments	-	-
	-Trade receivables	5,892.31	5,866.54
	-Cash and cash equivalents	1,006.80	33.82
	-Loans & Advances	2,543.18	1,824.92
(c)	Current Tax Assets (net)	-	-
(d)	Other Current Assets	49.25	36.09
	Sub-total - Current Assets	**10,382.63**	**9,096.08**
	TOTAL - ASSETS	**15,496.25**	**14,307.97**
EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity Share capital	1,633.04	1,633.04
(b)	Other equity	6,730.50	6,603.54
	Sub-total - Equity	**8,363.54**	**8,236.58**
LIABILITIES			
Non-current liabilities			
(a)	Financial liabilities		
	-Borrowings	1,178.03	536.63
(b)	Provisions	45.60	45.60
(c)	Deffered tax liabilities (net)	406.42	406.42
(d)	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	**1,630.05**	**988.65**
Current liabilities			
(a)	Financial liabilities		
	-Borrowings	3,854.40	3,549.37
	-Trade payables	1,299.20	1,148.63
(b)	Other current liabilities	344.12	379.80
(c)	Provisions	4.94	4.94
(d)	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	**5,502.66**	**5,082.74**
	TOTAL - EQUITY AND LIABILITIES	**15,496.25**	**14,307.97**

Place: New Delhi
Date : 13/11/2020

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Whole Time Director and CFO)
DIN No: 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura R

Cash Flow statement for the Half year ended 30th Sept., 2020

(Rs. In Lacs)

S. No:	Particulars	Half Year Ended 30.09.2020	Year Ended 31.03.2020
A	**Cash Flow from operating activities:**		
	Profit Before Taxation	126.98	287.37
	Adjustments for:		
	Depreciation	255.40	572.34
	Interest and Financial Charges	162.04	352.27
	Misc. Expenditure written off	-	-
	Pre-operative Expenses	-	-
	Loss / (Profit) on Mutual Fund	-	-
	Interest Income	(1.26)	(18.94)
	Dividend Income	(0.16)	(0.17)
	Operating Profit before working capital changes	543.00	1192.87
	Decreased (Increase) in Trade Receivables	(25.77)	(895.54)
	Decreased (Increase) in Inventories	443.63	(66.69)
	Decreased (Increase) in Loan & Advances	(731.43)	(123.56)
	Increase (Decrease) in Current Liabilities and Provisions	114.89	171.47
	Cash Generated from operations	344.32	278.55
	Income Tax paid	-	(59.13)
	Net cash provided by operating activities	**344.32**	**219.42**
B	**Cash flow from investing activities:**		
	Proceeds from sale of fixed assets	-	0.00
	Sale / (Purchase) of Investments	-	(4.09)
	Sale / (Purchase) of Fixed assets and Capital Work in Progress	(157.14)	(1098.60)
	Profit / (Loss) on Mutual Fund	-	-
	Income from Interest	1.26	18.94
	Income from Dividend	0.16	0.17
	Net cash used in investing activities	**(155.72)**	**(1083.58)**
C	**Cash Flow from Financing Activities**		
	Proceeds from Share Capital (Including Premium)	-	-
	Unclaimed Share Application Money Refundable	-	-
	Increase / (Decrease) in Reserves & Surplus	-	(19.76)
	Increase in Long Term Borrowing (Net)	641.40	11.50
	Increase in Short Term Borrowing (Net)	305.03	1244.71
	Increase (Decrease) in Unsecured Loan	-	0.00
	Interest Paid	(162.04)	(352.27)
	Net Cash used in Financing Activities	**784.39**	**884.18**
D	**Net increase (decrease) in cash and cash equivalents**	972.99	20.02
E	**Cash and Cash Equivalent at the begning of the year**	33.81	13.79
F	**Cash and Cash Equivalent at the end of the year**	1006.80	33.81

Place : New Delhi
Date : 13/11/2020

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Whole Time Director and CFO)
DIN No: 00063345