RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 40597117
Web: www.rathisteels.com, E-mail : rathibars@hotmail.com
CIN No: L74899DL1993PLC054781

May 30, 2022

To,
The Listing Manager
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Subject: Disclosure under regulation 30 SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 for Outcome of Board Meeting

Dear Sir/Ma'am,

Disclosure Pursuant to Regulation 30 read with Para a Part A Schedule II SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015; Following Business were discussed at Board Meeting held on 30.05.2022 at 04:00pm interalia

1. Approval of Financial Statement for the Financial Year Ended on 31st March 2022.
2. Approval all related parties transaction for Financial Year Ended on 31st March 2022.
3. Took note of Audit Report given by Statutory Auditors, Gupta Jalan & Associates Chartered Accountant, Financial Year Ended on 31st March 2022.

Meeting Concluded at 4:45 PM

You are requested to take the information on your records.

Thanking You

For Rathi Bars Limited

Satinder Singh

Company Secretary and Compliance officer

Gupta Jalan & Associates
CHARTERED ACCOUNTANTS

405, Crown Hights
Plot No.3B/1,Twin District Centre,
Sector-10,Rohini,Delhi – 110085
Ph: 011-27044378
Email: rnjalan@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of RATHI BARS LIMITED

Opinion

We have audited the accompanying Standalone Ind AS financial statements of M/s Rathi Bars Limited ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including other comprehensive income), the statement of changes in Equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Standalone Ind AS financial statement")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

1) In the case of Balance Sheet, of the state of affairs of the Company as at 31-03-2022

2) In the case of statement of Profit and Loss of the profit, total comprehensive income the year ended on that date.

3) In the case of statement of change in equity and its Cash Flow Statement, of the change in equity and its cash flows for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Auditors' Response to the Key Audit Matter

Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:

(a) Evaluated the design of internal controls relating to implementation of the new revenue accounting standard.

Gupta Jalan & Associates FRN No. 003721N Delhi Chartered Accountants

(b) Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price.

(c) Selected a sample of continuing and new contracts and performed the following procedures:

- Read, analysed and identified the distinct performance obligations in these contracts.
- Compared these performance obligations with that identified and recorded by the Company.
- Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation of the variable consideration.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the state of affairs, profit/ loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

This Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from

FRN No. 003721N Delhi Chartered Accountants

fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in term of sub-section (11) of section 143 of the Act (hereinafter referred to the "order"), we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

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b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

e. On the basis of written representations received from the Directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.

f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and

g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014, in our opinion and to the best of our information and according to the explanations given to us :

i. There is no pending litigations which would have impact on its financial position and its financial statements,

ii. In our opinion and as per the information and explanations provides to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses, and

iii. There has been no delay in transferring the amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

Place: New Delhi
Date: 30.05.2022

For Gupta Jalan & Associates
Chartered Accountants

Kavita Rani
M.No. 095810
PAN No: AAHPR8738Q

Gupta Jalan & Associates
CHARTERED ACCOUNTANTS

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ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT ON THE STANDALONE IND AS FINANCIAL STATEMENT:

The Annexure referred to in Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report that:

1.1 The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.

1.2 All the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.

1.3 According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.

2. The inventories have been physically verified at reasonable intervals by the management and no material discrepancies were noticed on such physical verification.

3. As informed to us, the company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly the sub-clauses (a), (b) and (c) are not applicable to the company.

4. According to the information and explanations given to us, the Company has complied with the provision of Section 185 and 186 of the Act, with respect to the loans and investment made.

5. The Company has not accepted any deposits from the public.

6. We have broadly reviewed the books of account maintained by the Company pursuant sub-section (1) of Section 148 of the Companies Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.

7.1 The company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and we have been informed that there are no arrears of outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.

7.2. According to the information and explanations given to us the following disputed dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited by the company at March 31, 2022 in as much as the disputed demands are pending in appeal before appropriate authority concerned at various level.

Name of Statute	Nature of Dues	Amount (Rs in Lacs)	Period to which the matter relates	Forum where dispute is pending
The Income Tax Act	Penalty	12.22	A.Y. 2015-16	ITAT, New Delhi
The Income Tax Act	Income Tax	20.37	A.Y. 2015-16	ITAT, New Delhi

FRN No. 0[illegible] Delhi
Chartered Accountants

8. According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowing to a financial institution or bank.

9. According to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.

10. In our opinion and according to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.

11. Based upon the audit procedures performed and according to the information and explanations given to us, the company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the act.

12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debenture during the year.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered in to non-cash transactions with directors or persons connected with him.

16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act , 1934.

Place: New Delhi
Date: 30.05.2022

For Gupta Jalan & Associates
Chartered Accountants

Kavita Rani
M.No. 095810
PAN No: AAHPR8738Q

Gupta Jalan & Associates
CHARTERED ACCOUNTANTS

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ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT :

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Rathi Bars Limited ("the Company") as of 31 March 2022 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system with reference to financial statements..

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal

financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi
Date: 30.05.2022

For Gupta Jalan & Associates
Chartered Accountants

Kavita Rani
M.No. 095810
PAN No: AAHPR8738Q

RATHI BARS LIMITED

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CIN No: L74899DL1993PLC054781

30th May 2022

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
PJ Towers Dalal Street
Mumbai -400001

Subject Declaration pursuant to Regulation 33(3) (d) SEBI (LODR) Regulations

Scrip code :532918

Dear Sir,/Ma'am

I, Anurag Rathi (DIN NO: 00063345) Chairman &Managing Director of Rathi Bars Limited (CIN L74899DL1993PLC054781) having its registered office at A 24/7, Mohan Co-operative Industrial Estate, Mathura Road New Delhi -1100044 hereby declare that the Statutory Auditors of the Company Gupta Jalan & Associates Chartered Accountant have issued an Audit Reports with unmodified opinion on the Audited Financial Statementsfor the Financial Year ended on 31st March 2022.

This declaration is issued in compliance of Regulations 33(3) (d) of SEBI (LODR), Regulation 2015.

Thanking you

For Rathi Bars Limited

Anurag Rathi

Managing Director

Din no 0063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

Standalone Statement of Assets & Liabilities (Rs. In Lacs)

Particulars		As at 31 March,2022	As at 31 March,2021
ASSETS			
Non-current assets			
(a)	Property, plant and equipment	4,169.32	4,269.36
(b)	Capital work-in-progress	883.31	952.18
(c)	Financial assets		
	-Investments	54.42	54.42
(d)	Deffered Tax Assets (Net)	-	-
(e)	Other non-current Assets		
	-Investment in Gold / Silver	14.68	14.68
	Sub-total - Non-Current Assets	**5,121.73**	**5,290.64**
Current assets			
(a)	Inventories	2,913.36	1,845.54
(b)	Financial assets		
	-Investments	-	-
	-Trade receivables	6,974.85	5,846.27
	-Cash and cash equivalents	7.41	1.88
	-Loans & Advances	2,384.93	2,200.72
(c)	Current Tax Assets (net)	-	-
(d)	Other Current Assets	52.78	48.70
	Sub-total - Current Assets	**12,333.33**	**9,943.11**
	TOTAL - ASSETS	**17,455.06**	**15,233.75**
EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity Share capital	1,633.04	1,633.04
(b)	Other equity	7,144.18	6,859.62
	Sub-total - Equity	**8,777.22**	**8,492.66**
LIABILITIES			
Non-current liabilities			
(a)	Financial liabilities		
	-Borrowings	1,323.55	1,097.29
(b)	Provisions	46.22	37.94
(c)	Deffered tax liabilities (net)	450.07	445.18
(d)	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	**1,819.84**	**1,580.41**
Current liabilities			
(a)	Financial liabilities		
	-Borrowings	5,172.90	3,622.17
	-Trade payables	1,175.33	1,159.96
(b)	Other current liabilities	503.20	374.47
(c)	Provisions	6.57	4.08
(d)	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	**6,858.00**	**5,160.68**
	TOTAL - EQUITY AND LIABILITIES	**17,455.06**	**15,233.75**

By order of the Board

Anurag Rathi

Anurag Rathi
(Managing Director)
DIN No: 00063345

Place : New Delhi
Date : 30/05/2022

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
Ph.: +91-11-42760373, Web: www.rathisteels.com, E-mail : rathibars@hotmail.com
CIN No: L74899DL1993PLC054781

Statement of Profit and Loss for the year ended 31st March, 2022

(Rs. In Lacs)

Particulars		Quarter Ended			Year Ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	**Revenue**					
(a)	Revenue from Operations (Including excise duty)	13,782.33	11,266.74	10,276.28	49,384.14	32,374.52
(b)	Other Income	5.09	1.20	29.53	8.52	35.89
	Total Revenue	13,787.42	11,267.94	10,305.81	49,392.66	32,410.41
2	**Expenses**					
(a)	Cost of Materials consumed	6,780.55	8,703.11	7,259.12	28,125.46	19,354.01
(b)	Purchase of stock-in-trade	7,070.30	1,366.66	2,455.26	18,367.72	9,773.56
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(892.73)	158.15	(398.31)	(636.22)	8.43
(d)	Excise duty	-	-	-	-	-
(e)	Employee benefits expense	181.47	185.09	231.66	737.72	647.00
(f)	Finance Costs	116.74	118.20	93.74	431.49	348.98
(g)	Depreciation and amortisation expense	181.48	134.28	160.66	585.05	569.34
(h)	Other expenses	254.69	529.54	442.29	1,463.96	1,405.61
	Total Expenses	13,692.50	11,195.03	10,244.42	49,075.18	32,106.93
3	Profit / (Loss) before exceptional items and Tax(1-2)	94.92	72.91	61.39	317.48	303.48
4	Exceptional Items					
5	Profit / (Loss) before tax (3 - 4)	94.92	72.91	61.39	317.48	303.48
6	Tax expense*					
(a)	Current Tax				27.22	33.61
(b)	Deferred tax				4.89	38.77
(c)	Excess Provision of Earlier Years Tax Written off					
7	Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	94.92	72.91	61.39	285.37	231.10
8	Profit & Loss from Discontinuing Operation	-	-	-	-	-
9	Tax Expenses from Discontinuing operation	-		-	-	
10	Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-	-
11	Net Profit / (Loss) for the period (7 + 10)	94.92	72.91	61.39	285.37	231.10
12	Other Comprehensive Income					
A	-Items that will not be reclassified to Profit or Loss					
	-Income Tax relating to items that will not be reclassified to					
B	-Items that will be reclassified to Profit or Loss					
	-Income Tax relating to items that will be reclassified to Profit					
	Total Comprehensive Income (11+12)	94.92	72.91	61.39	285.37	231.10
13	Earnings Per Share (EPS) (of Rs. 10/- each)					
(a)	Basic and diluated (EPS) (in Rs.)	0.58	0.45	0.38	1.75	1.42

Notes:

1. The financial statements have been prepared in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.
2. The Company is in business of Manufacturing of M.S. Bars and other products like M.S. Billets, hence only one reportable operating segment as per Ind-AS 108:
3. The company does not expect any long term adverse impact of Covid-19 on its ability to recover the carrying value of assets and meeting its financial obligations.
4. The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2022.
5. The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
6. * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 30/05/2022

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
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CIN No: L74899DL1993PLC054781

Statement of Profit and Loss for the year ended 31st March, 2021 **(Rs. In Lacs)**

	Particulars	Quarter Ended			Year Ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total Revenue From operations	13,787.42	11,267.94	10,305.81	49,392.66	32,410.41
2	Net Profit/Loss for the Period (Before Tax)	94.92	72.91	61.39	317.48	303.48
3	Net Profit/Loss for the Period (After Tax)				285.37	231.10
4	Total Comprehensive Income	94.92	72.91	61.39	285.37	231.10
5	Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04
6	Reserves(Excluding Revaluation Reserves)				7,144.18	6,859.62
7	Earning Per Share(of Rs. 10 Each)					
	Basic :	0.58	0.45	0.38	1.75	1.42
	Diluted :	0.58	0.45	0.38	1.75	1.42

*** Not Annualised**

1. The above is an extract of the detailed format of Quarterely/Annual Financial Results filed with the Stock Exchanges under Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterely/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.
2. The Company is in business of Manufacturing of M.S. Bars and other products like M.S. Billets, hence only one reportable operating segment as per Ind-AS 108:
3. The company does not expect any long term adverse impact of Covid-19 on its ability to recover the carrying value of assets and meeting its financial obligations.
4. The Company does not have any Exceptional and Extraordinary Item to report during the above periods.
5. The Company has not discontinued any of its operations during the above periods.
6. Tax expenses / Provision for Taxation has been made on annual basis only.
7. The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 30/05/2022

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7 Mohan Co-Operative Industrial Estate Mathura Road New Delhi-110044

Cash Flow Statement for Year ended 31st March, 2022

(Rs. In Lacs)

S. No:	Particulars	Year Ended 31/03/2022	Year Ended 31/03/2021
A	**Cash Flow from operating activities:**		
	Profit Before Taxation	317.47	303.48
	Adjustments for:		
	Depreciation	585.05	569.34
	Interest and Financial Charges	431.49	348.98
	Misc. Expenditure written off	-	-
	Pre-operative Expenses	-	-
	Loss / (Profit) on Mutual Fund	-	-
	Interest Income	(4.38)	(9.60)
	Dividend Income	(0.18)	(0.16)
	Operating Profit before working capital changes	1329.45	1212.04
	Decreased (Increase) in Trade Receivables	(1128.58)	20.27
	Decreased (Increase) in Inventories	(1067.82)	(510.82)
	Decreased (Increase) in Loan & Advances	(188.29)	(388.42)
	Increase (Decrease) in Current Liabilities and Provisions	146.59	5.14
	Cash Generated from operations	(908.65)	338.21
	Income Tax paid	-27.22	(33.61)
	Net cash provided by operating activities	(935.87)	304.60
B	**Cash flow from investing activities:**		
	Proceeds from sale of fixed assets	-	0.00
	Sale / (Purchase) of investments	-	(7.66)
	Sale / (Purchase) of Fixed assets and Capital Work in Progress	(416.15)	(640.43)
	Profit / (Loss) on Mutual Fund	-	-
	Income from Interest	4.38	9.60
	Income from Dividend	0.18	0.16
	Net cash used in investing activities	(411.59)	(638.33)
C	**Cash Flow from Financing Activities**		
	Proceeds from Share Capital (Including Premium)	-	-
	Unclaimed Share Application Money Refundable	-	-
	Increase / (Decrease) in Reserves & Surplus	-0.79	24.98
	Increase in Long Term Borrowing (Net)	234.53	553.01
	Increase in Short Term Borrowing (Net)	1550.73	72.79
	Increase (Decrease) in Unsecured Loan	-	0.00
	Interest Paid	(431.49)	(348.98)
	Net Cash used in Financing Activities	1352.98	301.80
D	**Net increase (decrease) in cash and cash equivalents**	5.52	(31.93)
E	**Cash and Cash Equivalent at the begning of the year**	1.88	33.81
F	**Cash and Cash Equivalent at the end of the year**	7.40	1.88

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN No: 00063345

Place : New Delhi
Date : 30/05/2022