SHREE SALASAR INVESTMENTS LIMITED

CIN: L65990MH1980PlC023228
Regd. Off: 404, Niranjan. 99 Marine Drive. Marine Lines. Mumbai - 400 002
Tel No.:- (022) 22816379, Fax: (022) 22816379
E-mail: vistaurban@gmai1.comWebsite: www.sajaydevelopers.com

Date: 29/05/ 2024

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax: +91 22 2272 2082/3132
BSE Code: 503635

Sub: Outcome of Board Meeting held on 29th May, 2024

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Wednesday, May 29, 2024, has inter alia, approved Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2024. Accordingly, copy of Audited Financial Results (Standalone and Consolidated) along with Audit Report is enclosed herewith;

The Results shall also be published in newspapers as required under Regulation 47 of LODR.

The Board Meeting commenced at 05:30 PM and concluded at 8.45 PM

Kindly acknowledge the receipt and take the above on your records.

Yours sincerely,
For, **Shree Salasar Investments Limited**

SHAILESH GHISULAL HINGARH
Digitally signed by SHAILESH GHISULAL HINGARH
Date: 2024.05.29 20:50:21 +05'30'

Name: Shailesh Hingarh
Managing Director
DIN: 0016691

Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI DISA(ICAI),FAFD | CA SANGEETA PAREKH | CA SURESHKUMAR YADAV | CA ARCHANA JAIN | CA ANU OSWAL

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of

SHREE SALASAR INVESTMENTS LIMITED,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of SHREE SALASAR INVESTMENTS LIMITED ("the company") for the quarter ended 31st March 2024 and the year-to-date results for the period from 1st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the quarter ended 31st March 2024 and of the net loss and other comprehensive profit and other financial information for the year-to-date results for the period from 1st April 2023 to 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Branch: 112,KothariMilestone, S.V.Road, Near Malad Shopping Centre, Malad (W), Mumbai-400 064. Email :anuparakh@gmail.com

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

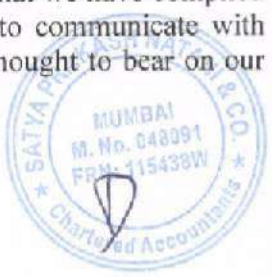
Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI DISA(ICAI),FAFD | CA SANGEETA PAREKH | CA SURESHKUMAR YADAV | CA ARCHANA JAIN | CA ANU OSWAL

Other Matter

The Standalone Financial Results includes the results for the quarter ended 31st March, 2024 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For and on behalf of
Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

Satya Prakash Natani
Partner
UDIN: 24048091BKAPVO8501
Membership No.: 048091

Mumbai
29th May 2024

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SHREE SALASAR INVESTMENTS LIMITED

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CIN: L65990MH1980PLC023228, Website: www.sajeydevelopers.com

STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended 31st March	
		31-03-2024	31-12-2023	31-03-2023	2024	2023
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operation	16.49	16.33	12.41	91.25	50.96
II	Other Income	-		2.31		2.31
III	**Total Revenue (I+II)**	**16.49**	**16.33**	**14.72**	**91.25**	**53.26**
IV	Expenses					
	Cost of materials consumed		-		-	-
	Purchases of stock-in-trade		-		-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-		-	-
	Employee Benefit Expense	8.93	0.48	7.64	10.37	25.08
	Finance cost	0.27	0.20	0.19	0.49	6.45
	Depreciation & Amortization Expense	-0.49	0.44	-	0.83	1.75
	Other expenses	1.57	0.81	5.69	10.69	15.79
	Total expenses	10.27	1.93	13.52	22.37	49.08
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	6.21	14.40	1.20	68.88	4.18
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	6.21	14.40	1.20	68.88	4.18
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / Loss before tax (VII-VIII)	6.21	14.40	1.20	68.88	4.18
X	Tax expense	-1.40	3.60	0.45	6.00	1.05
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	7.61	10.80	0.76	62.88	3.14
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	7.61	10.80	0.76	62.88	3.14
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	7.61	10.80	0.76	62.88	3.14
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	590.20	590.20	590.20	590.20	590.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	0.18	0.01	1.07	0.05
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	0.18	0.01	1.07	0.05
	* Applicable in the case of consolidated results.					

Note:

1) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 29th May 2024.

2) Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.

3) The Audited standalone financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

Director

Place : Mumbai
Date : 29/05/2024

SHREE SALASAR INVESTMENTS LIMITED

CIN No.L65990MH1980PLC023228

STANDALONE BALANCE SHEET AS AT 31 ST MARCH, 2024

(INR in Lakh)

Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
A ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	2	3.28	4.10
(b) Other Non Current Assets	3	3,954.09	3,545.90
(c) Financial Assets			
i)Investments	4	1,219.55	925.75
		5,176.92	**4,475.75**
2 Current assets			
(a) Financial Assets			
i)Cash And Cash Equivalents	5	4.83	1.66
(b) Other Current Assets	6	9.00	9.00
		13.83	**10.66**
TOTAL ASSETS		**5,190.74**	**4,486.41**
B EQUITY AND LIABILITES			
1 Equity			
(a) Equity Share Capital	7	590.20	590.20
(b) Other Equity	8	2,567.74	2,504.86
		3,157.94	**3,095.06**
2 Liabilities			
A) Non -Current Liabilities			
(a) Financial Liabilities			
i)Borrowings	9	-	-
		-	-
B) Current Liabilities			
(a) Financial Liabilities			
i)Other Financial Liablities	10	1,110.85	1,115.36
ii)Trade Payables	11	5.65	8.15
(b)Other Current Liabilities	12	916.30	267.84
		2,032.80	**1,391.35**
TOTAL EQUITY AND LIABILITIES		**5,190.74**	**4,486.41**

On Behalf of the Board

FOR SHREE SALASAR INVESTMENTS LIMITED



SHAILESH HINGARH
(Director)
Place: Mumbai
Date: 29th May 2024

SHREE SALASAR INVESTMENTS LIMITED

CIN No.L65990MH1980PLC023228

STANDALONE CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 31st MARCH,2024

(INR in Lakh)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	68.88	4.18
Non-cash adjustment to reconcile profit before tax to net cash flows :		
Depreciation/ amortization	0.83	1.75
Interest expense	-	6.08
Interest (income)		
Operating profit before working capital changes	69.71	12.02
Movements in working capital :		
Increase/ (decrease) in trade payables	(2.50)	0.83
Increase/ (decrease) in short-term provisions	-	-
Increase/ (decrease) in other current liabilities	648.47	243.27
Decrease / (Increase) in other current assets	-	11.80
Increase/ (decrease) in other current liabilties	(4.51)	4.42
Decrease / (Increase) in short-term loans and advances	(408.19)	(442.07)
Cash generated from /(used in) operations	302.97	(169.74)
Tax Expenses of Earlier Years		
Direct taxes paid (net of refunds)	(6.00)	(1.05)
Net cash flow from/ (used in) operating activities (A)	296.97	(170.79)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets		
Purchase of Current Investments	(293.80)	(57.59)
Net cash flow from/ (used in) investing activities(B)	(293.80)	(57.59)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Short term Borrowings	-	(268.61)
Interest paid	-	(6.08)
Share isueed during the year	-	50.00
Share Premium	-	450.00
Net cash flow from/ (used in) Financing activities(C)	-	225.31
Net increase/(decrease) in cash and cash equivalents (A+B+C)	3.17	(3.07)
Cash and cash equivalents at the beginning of the year	1.66	4.73
Cash and cash equivalents at the end of the year	4.83	1.66
Components of cash and cash equivalents		
Cash on hand	0.32	0.32
With banks- on current account	4.51	1.34
With banks- on deposit accounts		
Total cash and cash equivalents (Note 10)	4.83	1.66

The accompanying notes are an integral part of these standalone financial statements.

Notes :

1. The above cash flow has been prepared under "Indirect Method" as set out in Indian Accountting Standard (IND AS 7) on Cashflow Statement.
2. Negative figures have been shown in brackets.

On Behalf of the Board
FOR SHREE SALASAR INVESTMENTS LIMITED

Director
Place : Mumbai
Date : 29th May 2024.

SHREE SALASAR INVESTMENTS LIMITED MUMBAI

Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI CA SANGEETA PAREKH CA SURESHKUMAR YADAV CA ARCHANA JAIN CA ANU OSWAL
DISA(ICAI).FAFD

Independent Auditor's report on annual consolidated financial results of SHREE SALASAR INVESTMENTS LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Introduction:

1. We have audited the accompanying consolidated financial results of SHREE SALASAR INVESTMENTS LIMITED ('the Holding' or 'the Company') and its associate for the year ended 31 March 2024, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of our reports on separate audited financial results of the associate the aforesaid consolidated financial results:

   2.1. Include the annual financial results of the following entities:

Sr No	Name of Entity	Relationship
1	VINCA REALTORS PRIVATE LIMITED	Subsidiary Company
2	Marine Drive Realtors Pvt Ltd	Subsidiary Company
3	Hariyana Developers	Partnership firm holding 87.5%

   2.2. are presented in accordance with the requirements of the Listing Regulations in this regard; and

   2.3. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2043.

Basis for opinion:

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were

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addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters

Board of Director's responsibilities for the Consolidated Financial Results:

5. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit after tax and other comprehensive income and other financial information of the Company including its associate in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

6. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Company and of its associate are responsible for assessing the ability of the Company and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The respective Board of Directors of the companies included in the Company and of its associate are responsible for overseeing the financial reporting process of the Company and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results:

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

9.1. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

9.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

9.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

9.4. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associate to cease to continue as a going concern.

9.5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9.6. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Company and its associate to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI DISA(ICAI),FAFD | CA SANGEETA PAREKH | CA SURESHKUMAR YADAV | CA ARCHANA JAIN | CA ANU OSWAL

12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters:

13. The consolidated financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For SATYA PRAKASH NATANI & CO
Chartered Accountants
Firm Registration No. 115438W

MUMBAI M.No. 048091 FRN: 115438W Chartered Accountants

Satya Prakash Natani
Partner
Membership No. 048091
Place: Mumbai
Date: 29-05-2024
UDIN No. 24048091BKAPVP8257

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SHREE SALASAR INVESTMENTS LIMITED

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STATEMENT CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended 31st March	
		31-03-2024	31-12-2023	31-03-2023	2024	2023
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operation	128.36	203.34	38.81	1,182.44	348.97
II	Other Income	107.05	-	10.35	107.05	10.44
III	**Total Revenue (I+II)**	**235.41**	**203.34**	**49.16**	**1,289.49**	**359.41**
IV	Expenses					
	Cost of materials consumed	134.30	167.23	13.20	1,026.18	211.66
	Purchases of stock-in-trade	-		-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-		-	-	-
	Employee Benefit Expense	32.95	6.89	12.72	68.42	71.00
	Finance cost	20.54	13.59	1.88	60.25	9.81
	Depreciation & Amortization Expense	0.31	0.61	0.61	2.14	2.37
	Other expenses	-8.50	9.39	9.15	32.45	41.70
	Total expenses	179.60	197.71	37.56	1,189.45	336.54
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	55.81	5.63	11.60	100.05	22.87
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	55.81	5.63	11.60	100.05	22.87
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / Loss before tax (VII-VIII)	55.81	5.63	11.60	100.05	22.87
X	Tax expense	-3.70	5.26	4.02	21.31	5.82
XI	a. Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	59.51	0.37	7.58	78.74	17.05
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	59.51	0.37	7.58	78.74	17.05
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	59.51	0.37	7.58	78.74	17.05
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	590.20	590.20	590.20	590.20	590.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.01	0.01	0.13	1.33	0.29
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.01	0.01	0.13	1.33	0.29
	* Applicable in the case of consolidated results.					

Note:

1) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 29th May 2024

2) Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.

3) The Audited Consolidated financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

Director

Place : Mumbai
Date : 29/05/2024

SHREE SALASAR INVESTMENTS LIMITED MUMBAI

SHREE SALASAR INVESTMENTS LIMITED

CIN No.L65990MH1980PLC023228

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2024

(INR In Lakh)

	Particulars		As at 31.03.2024	As at 31.03.2023
A	**ASSETS**			
1	**Non-current assets**			
	(a) Property, plant and equipment		12	10
	(b) Other Non Current Assets		1,288	769
	(c) Financial Assets		-	
	(i) Investments		584	503
	(d)Inventories-WIP		15,008	9,412
			16,893	**10,694**
2	**Current assets**			
	(a) Financial Assets			
	i)Cash And Cash Equivalents		420	650
	ii)Trade Recevable		281	250
	(b) Other Current Assets		1,431	873
			2,132	**1,773**
	TOTAL ASSETS		**19,025**	**12,467**
B	**EQUITY AND LIABILITES**			
1	**Equity**			
	(a) Equity Share Capital		590	590
	(b) Other Equity		2,667	2,622
	(c) Non Controlling Interest		23	81
			3,280	**3,293**
2	**Liabilities**			
A)	**Non -Current Liabilities**			
	(a) Financial Liabilities			
	i)Borrowings		7,672	3,567
			7,672	**3,567**
B)	**Current Liabilities**			
	(a) Financial Liabilities			
	i)Borrowings		279	3,981
	ii)Trade Payables		469	806
	(b)Other Current Liabilities		7,325	820
			8,073	**5,607**
	TOTAL EQUITY AND LIABILITIES		**19,025**	**12,467**

The accompanying notes are an integral part of these consolidated financial statements.

On Behalf of the Board

FOR SHREE SALASAR INVESTMENTS LIMITED

SHAILESH HINGARH

(Director)

Date : 29/05/2024

Place : Mumbai

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

SHREE SALASAR INVESTMENTS LTD

CIN No.L65990MH1980PLC023228

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH,2024

(INR in Lakh)

Particulars	As at 31.03.2024	As at 31.03.2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	108	23
Non-cash adjustment to reconcile profit before tax to net cash flows :		
Depreciation/ amortization	2	2
Interest expense	67	7
Interest (income)	(16)	(8)
Operating profit before working capital changes	161	25
Movements in working capital :		
Increase/ (decrease) in trade payables	(338)	360
Decrease / (increase) in WIP	(5,597)	(5,995)
Increase/ (decrease) in short-term provisions	-	-
Increase/ (decrease) in other current liabilities	6,506	(1,121)
Decrease / (increase) in trade receivables	(31)	(84)
Decrease / (increase) in other current assets	(558)	(724)
Increase/ (decrease) in other current liabilities	(3,702)	3,740
Decrease / (increase) in short-term loans and advances	(519)	305
Cash generated from /(used in) operations	(4,077)	(3,495)
Tax Expenses of Earlier Years	-	-
Direct taxes paid (net of refunds)		
Net cash flow from/ (used in) operating activities	(4,077)	(3,495)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(4)	(4)
Purchase of Non-current investments	-	-
Inteest Received	16	814
Sale of Non current investments	-	-
Purchase of Current Investments	(81)	363
Sale of Current Investments		
Net cash flow from/ (used in) investing activities	(69)	1,173
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Short term Borrowings	4,105	3,139
Loan Given	-	-
Interest paid	(67)	(7)
Share isueed during the year	(58)	131
Share Premium/ Other equity	(63)	444
	3,917	3,707
Net increase/(decrease) in cash and cash equivalents	(230)	579
Cash and cash equivalents at the beginning of the year	650	70
Cash and cash equivalents at the end of the year	420	650
Components of cash and cash equivalents		
Cash on hand	13	18
With banks- on current account	407	631
With banks- on deposit accounts	-	-
	-	-
Total cash and cash equivalents (Note 10)	420	650

The accompanying notes are an integral part of these consolidated financial statements.

Notes :

1. The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements notified by Companies (Accounts) Rules, 2014.
2. Negative figures have been shown in brackets.

On Behalf of the Board

FOR SHREE SALASAR INVESTMENTS LIMITED

SHREE SALASAR INVESTMENTS LIMITED MUMBAI

SHAILESH HINGARH

(Director)

Date : 29/05/2024

Date : 29/05/2024

SHREE SALASAR INVESTMENTS LIMITED

CIN: L65990MH1980PlC023228
Regd. Off: 404, Niranjan. 99 Marine Drive. Marine Lines. Mumbai - 400 002
Tel No.:- (022) 22816379, Fax: (022) 22816379
E-mail: vistaurban@gmai1.comWebsite: www.sajaydevelopers.com

Date: 29/05/ 2024

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax: +91 22 2272 2082/3132
BSE Code: 503635

Sub: Declaration in respect of Unmodified Opinion on Audited Standalone and Consolidated Financial results for the quarter and financial year ended on 31st March 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the above captioned subject, we would like to inform your good office that as per Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has expressed their unmodified opinion(s) on the Audited Standalone and Consolidated Financial Results of the company for the quarter and financial year ended 31st March, 2024. The Audit Report issued by the Statutory Auditor of the Company "M/s. Satya Prakash Natani & Co.", Chartered Accountants (FRN No. 115438W), does not contain any modified opinion that seeks further clarification with respect to its impact thereon for the submission of Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2024. You are requested to take the same on your records.

Yours sincerely,
For, **Shree Salasar Investments Limited**

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

Name: Dismas Gigool
Chief Financial Officer
Place:Mumbai