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MWL
Mangalam Worldwide Limited
TRUSTED SERVICES SINCE 1942

MWL/CS/NSE/2025-26/07

Date: 30th April, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MWL (EQ), ISIN: INE0JYY01011

Sub: Outcome of Board Meeting held today (i.e. 30th April, 2025) pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on April 30, 2025 which was commenced at 4:00 P.M. at the registered office of the Company situated at 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Ahmedabad- 380 009, Gujarat, India, has inter alia;

1. Considered and approved the Standalone & Consolidated Audited Financial Statements for the financial year ended on March 31, 2025.

2. Considered and approved Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31st March, 2025 alongwith Auditors' Reports issued by the Statutory Auditors and the Company for the quarter and year ended on March 31, 2025 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion. (As attached herewith)

3. Considered the following Executives as Senior Management Personnel of the Company:

   (i) Mr. Tarak Kavi – Chief Operational & Technical Head – Kapadvanj -Tubicore Unit
   (ii) Mr. Alpesh Solanki – Chief Operational & Technical Head – Changodar
   (iii) Mr. Vinodkumar K. Jain – Chief Operational & Technical Head - Kapadvanj -Bright Bars Unit

4. Approved the appointment of M/s. S S Rawat & Co., Chartered Accountants, Surat as Internal Auditor of the Company for the financial year 2025-26.

5. Appointed V. M. Patel & Associates, Cost Accountants (Sole Proprietor, Membership no. 32082), as Cost Auditor for the financial year 2025-26.

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Brief Details required to be furnished pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No.: HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

1. With regard to appointment of Senior Management Personnel of the Company:

Sr. No.	Particulars	Details
(a)	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of : i) Mr. Tarak Kavi – Chief Operational & Technical Head – Kapadvanj -Tubicore Unit (ii) Mr. Alpesh Solanki – Chief Operational & Technical Head – Changodar (iii) Mr. Vinodkumar K. Jain– Chief Operational & Technical Head - Kapadvanj –Bright Bars Unit
(b)	Date of appointment/ ~~cessation / reappointment (as applicable)~~ & Term of appointment	April 30, 2025 They are designated as Senior Management personnel (Chief Operational & Technical Head) having term of appointment as in Full Time Employment with the Company.
(c)	Brief Profile (in case of appointment)	i) Mr. Tarak Kavi- He is Bachelor of Engineering and attained PhD in Marketing Management and also having experience of more than 14 years in steel industry. ii) Mr. Alpesh Solanki- He is Bachelor of Engineering in Mechanical and having experience of more than 28 years in steel industry. iii) Mr. Vinodkumar K. Jain-He is Bachelor of Engineering and having experience of more than 34 years in steel industry

2. With regard to appointment of Internal Auditor of the Company:

Sr. No.	Particulars	Details
(d)	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of M/s. S S Rawat & Co., Chartered Accountants, as Internal Auditor of the Company for the financial year 2025-26
(e)	Date of appointment/ ~~cessation / reappointment (as applicable)~~ & Term of appointment	April 30, 2025 M/s. S S Rawat & Co., Chartered Accountants, as Internal Auditor of the Company for the financial year 2025-26.
(f)	Brief Profile (in case of appointment)	M/s. S S Rawat & Co., Chartered Accountants, is a Proprietor firm based at Surat, having FRN: 147256W. Mr. Sunny Rawat is a Proprietor of M/s. S S Rawat & Co., Chartered Accountants having Membership No.:150834 and having experience of more than 10 years in delivering unparalleled solutions and services in the area of

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3. With regard to appointment of Cost Auditor of the Company:

Sr. No.	Particulars	Details
(a)	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of M/s V. M. Patel & Associates, Cost Accountants as Cost Auditor of the Company for the financial year 2025-26
(b)	Date of appointment/ ~~cessation / reappointment (as applicable)~~ & Term of appointment	April 30, 2025 M/s V. M. Patel & Associates, Cost Accountants as Cost Auditor of the Company for the financial year 2025-26.
(c)	Brief Profile (in case of appointment)	M/s V.M. Patel & Associates, Cost Accountants is a proprietorship firm of practicing Cost & Management Accountants. The firm has a strong team of young and qualified persons. Mr. Vipin M. Patel, Proprietor of M/s V.M. Patel & Associates, Cost Accountants, is having a degree of Cost & Management Accountancy and also commerce graduate from Gujarat University. He is Practicing as Cost Accountant, since 2012. CMA Vipin Patel is a Fellow Member of Institute of Cost Accountants of India having more than 5 years' industry experience in Cost Audit, Budgetary Control, MIS & Costing etc.

Further, the said outcome and Audited Standalone & Consolidated Financial Results shall be uploaded on the website of Stock Exchange and on the website of the Company at www.mangalamworldwide.com.

The meeting was concluded at 4:50 P.M.

kindly consider the same and take on your record.

Thanking You.

Yours Faithfully,
For, Mangalam Worldwide Limited

APEXA AJAYKUMAR PANCHAL

Digitally signed by APEXA AJAYKUMAR PANCHAL
Date: 2025.04.30 17:05:42 +05'30'

Apexa Panchal
Company Secretary & Compliance Officer
Membership No.: A35725

MANGALAM WORLDWIDE LIMITED ★ GUJARAT INDIA

Encl: As above

Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA KEYUR SHAH
FCA, B.Com, ISA, FAFD Certified

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of,
Mangalam Worldwide Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of **Mangalam Worldwide Limited** (the "Company") for the quarter and year ended 31 March 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) is presented in accordance with the requirements of the Listing Regulations in this regard;

b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs") specified under Section 143(10) of the Companies Act, 2013 as amended (the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us are sufficient and appropriate to provide a basis for our opinion.

303, Shitiratna, B/s. Radisson Blu Hotel, Nr. Panchvati Circle, Ambawadi, Ahmedabad-380006. Gujarat, INDIA.
Ph. : +91 79 48999595 | M. : +91 999 8484 564 • Website : www.keyurshahca.com
E-mail : keyur@keyurshahca.com, ca.keyurshah2015@gmail.com

Emphasis of matters:

Attention is invited to following notes of the standalone IND AS financial statements:

1) As on 03rd February, 2025, the Company, Promoters/Directors and Others have received a Show Cause Notice ("SCN") dated 29th January, 2025, in the matter of Mangalam Global Enterprise Limited issued under Sections 11(1), 11(4), 11(4A), 11B(1) and 11B(2) of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") by SEBI, alleging violation, inter-alia, of provisions of Section 12A (d) and (e) of SEBI Act read with Regulation 3(a), (b), (c), (d), 4(1), 4(2) (a) (d) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 ("PFUTP Regulations"). The Company, Promoters/Directors and Others are in process to comply with the same and has filed a preliminary response along with the settlement application with the SEBI in March, 2025.

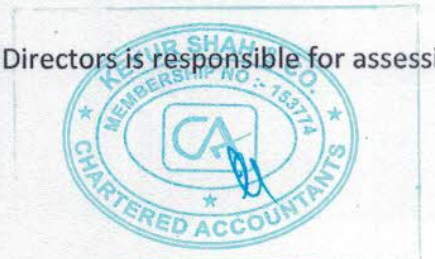
2) The paid-up capital of the company has increased to Rs. 2600.07 Lakhs from Rs. 2450.07 lakhs pursuant to conversion of 15,00,000 Convertible Warrants out of 52,00,000 Convertible Warrants into 15,00,000 Equity Share of Rs 10/- (at a premium Rs 97/-) each as on 21st March, 2024. Further, the paid-up capital of the company has increased to Rs. 2970.07 Lakhs from Rs. 2600.07 lakhs pursuant to conversion of remaining 37,00,000 Convertible Warrants out of 52,00,000 Convertible Warrants into 37,00,000 Equity Share of Rs 10/- (at a premium Rs 97/-) each as on 03rd October, 2024. The Company had made an application to NSE for listing of said 15,00,000 Equity shares as well as 37,00,000 Equity shares. Approvals for the both applications are awaited from NSE.

   Our opinion is not modified in respect of the above said matter.

Management and Board of Director's Responsibilities for the Statement

The Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's



ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

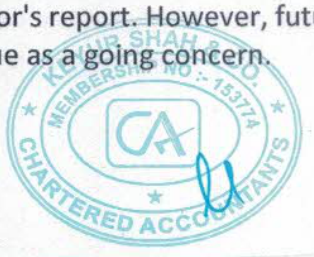
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



• Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the standalone financial results for the quarter ended 31 March 2025, being the balancing figure between the audited standalone figures in respect of the full financial year ended 31 March 2025 and the unaudited year to date standalone figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor
M. No. 153774
UDIN: -25153774BMIOJU5423

Date: - 30th April '25
Place :- Ahmedabad

MANGALAM WORLDWIDE LIMITED

CIN : L27100GJ1995PLC028381
Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: info@mangalamworldwide.com, Contact: +91 79 6161 5000 Website: www.mangalamworldwide.com

Standalone Financial Results for the Quarter / Year ended 31-Mar-2025

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Year ended	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
	a) Revenue from Operations	32,404.47	26,979.04	23,657.51	1,06,070.94	81,810.80
	b) Other Income	51.60	198.20	245.14	532.25	436.14
	Total Income	32,456.07	27,177.24	23,902.65	1,06,603.19	82,246.94
II	Expenses					
	a) Cost of Materials Consumed	26,775.22	23,080.13	19,117.91	89,854.80	65,131.24
	b) Purchase of Stock-in-Trade	19.69	-	736.62	594.08	3,072.12
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(474.82)	(1,637.43)	(1,762.55)	(6,725.45)	(4,708.42)
	d) Employee Benefit Expense	773.08	728.24	527.86	2,854.32	1,818.49
	e) Finance Costs	685.61	697.92	437.17	2,378.60	1,480.71
	f) Depreciation and Amortisation Expense	208.29	193.54	170.64	776.10	640.22
	g) Other Expenses	3,819.47	3,315.55	3,936.39	14,114.54	12,780.18
	Total Expenses	31,806.54	26,377.95	23,164.04	1,03,846.99	80,214.54
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	649.53	799.29	738.61	2,756.20	2,032.40
IV	Exceptional Items	185.50	-	-	185.50	-
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	835.03	799.29	738.61	2,941.70	2,032.40
VI	Tax Expense					
	a) Current Tax	0.33	0.23	2.21	1.08	2.07
	b) Deferred Tax Charge / (Credit)	(13.59)	(4.53)	12.39	(0.86)	20.00
	Total Tax Expense	(13.26)	(4.30)	14.60	0.22	22.07
VII	Net Profit / (Loss) after tax for the period (V-VI)	848.29	803.59	724.01	2,941.48	2,010.33
VIII	Other Comprehensive Income / (Loss)					
	a) Items that will not be reclassified to Profit & Loss	167.07	357.56	13.33	2,535.04	17.71
	Income tax relating to items that will not be reclassified to Profit & Loss	(42.05)	(89.99)	(3.35)	(638.02)	(4.46)
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (After Tax)	125.02	267.57	9.98	1,897.02	13.25
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	973.31	1,071.16	733.99	4,838.50	2,023.58
X	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,970.07	2,970.07	2,600.07	2,970.07	2,600.07
XI	Other Equity				21,793.00	14,615.27
XII	Earnings Per Share (Not Annualised)					
	Basic (In ₹)	2.86	2.71	2.96	10.57	8.19
	Diluted (In ₹)	2.86	2.71	2.75	10.27	7.78

See Accompanying Notes to the Financial Results



MANGALAM WORLDWIDE LIMITED

CIN : L27100GJ1995PLC028381
Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
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Standalone Balance Sheet as at 31-Mar-2025

(₹ in Lakhs)

Sr. No.	Particulars	As at 31-Mar-2025 Audited	As at 31-Mar-2024 Audited
I	Assets		
A	Non-Current Assets		
	a) Property Plant & Equipment	8,359.99	8,663.18
	b) Right of Use Asset	41.98	63.61
	c) Intangible Assets	3.86	0.76
	d) Capital Work-in-Progress	-	160.38
	e) Goodwill on Consolidation	12.39	12.39
	f) Financial Assets		
	- Investments	3,564.42	731.23
	- Other Financial Assets	844.24	771.21
	g) Other Tax Assets (Net)	124.48	136.24
	Total Non-Current Assets	12,951.36	10,539.00
B	Current Assets		
	a) Inventories	28,187.82	14,550.97
	b) Financial Assets		
	- Trade Receivables	16,712.49	9,917.71
	- Cash and Cash Equivalents	25.03	22.40
	- Bank Balances Other than Cash and Cash Equivalents	565.15	222.67
	- Loans	1,862.31	1,911.71
	- Other Financial Assets	412.48	7.44
	c) Other Current Assets	1,941.25	3,152.06
	Total Current Assets	49,706.53	29,784.96
	Total Assets	62,657.89	40,323.96
II	Equity And Liabilities		
1	Equity		
	a) Equity Share Capital	2,970.07	2,600.07
	b) Other Equity	21,793.00	14,615.27
	Total Equity	24,763.07	17,215.34
2	Liabilities		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	1,412.56	1,775.97
	- Lease Liabilities	20.00	47.69
	- Other Financial Liabilities	14.00	14.00
	b) Long Term Provisions	164.90	112.64
	c) Deferred Tax Liabilities (Net)	1,155.32	527.06
	Total Non-Current Liabilities	2,766.78	2,477.36
B	Current Liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	17,700.00	8,395.41
	- Lease Liabilities	30.51	25.32
	- Trade Payables:		
	(I) Total Outstanding dues of Micro Enterprise and Small Enterprise	1,810.44	603.67
	(II) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise	9,578.70	4,183.21
	- Other Financial Liabilities	5,711.56	6,856.31
	b) Short Term Provisions	205.00	363.03
	c) Other Current Liabilities	91.83	204.31
	Total Current Liabilities	35,128.04	20,631.26
	Total Liabilities	37,894.82	23,108.62
	Total Equity And Liabilities	62,657.89	40,323.96

See Accompanying Notes to the Finanacial Results



MANGALAM WORLDWIDE LIMITED

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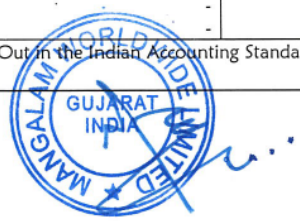
Standalone Cash Flow Statement for the Year ended on 31-Mar-2025

(₹ in Lakhs)

Sr. No.	Particulars	For the Year ended	
		31-Mar-2025	31-Mar-2024
		Audited	Audited
A.	**Cash Flow From Operating Activities**		
	Net Profit / (Loss) before Tax	2,941.70	2,032.40
	Adjustments For:		
	Depreciation on Property Plant and Equipment and Intangible Assets	751.17	615.84
	Depreciation on ROU Assets	24.93	24.38
	Dividend Income	(2.06)	(1.80)
	Interest Income	(293.59)	(217.02)
	Finance Costs	2,378.60	1,480.71
	Non-Cash Items	63.03	46.46
	(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	-	18.26
	(Gain) / Loss on Fair Value of Investments (Net)	0.85	-
	(Gain) / Loss on Sale of Investments (Net)	-	0.16
	Allowance for Doubtful Debts	6.94	0.71
	Operating Profit / (Loss) Before Working Capital Changes	**5,871.57**	**4,000.10**
	Changes In Working Capital:		
	(a) Adjustments for Decrease / (Increase) in Operating Assets:		
	(i) Trade Receivables	(6,801.72)	(4,700.07)
	(ii) Inventories	(13,636.85)	(8,098.85)
	(iii) Other Financial Assets	(477.44)	(18.18)
	(iv) Other Non-Current Assets	-	0.18
	(v) Other Current Assets	1,349.64	(1,654.19)
	(b) Adjustments for Increase / (Decrease) in Operating Liabilities:		
	(i) Trade Payables	6,602.26	3,548.24
	(ii) Provisions	(159.49)	42.43
	(iii)Other Liabilities	(1,416.27)	5,745.44
	Cash Generated from Operations	(8,668.30)	(1,134.90)
	Income Taxes Paid (Net of Refunds)	1.76	(15.64)
	Net Cash Flow from / (Utilised In) Operating Activities (A)	(8,666.54)	(1,150.54)
B.	**Cash Flow From Investing Activities**		
	Goodwill / (Reserve) on Amalgamation	-	-
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment, Including Capital Advances	(429.55)	(1,081.64)
	Proceeds from Sale of Property, Plant & Equipment and Assets Held for Sale	-	(18.26)
	(Increase) / Decrease in Lease Deposits	(0.30)	7.00
	(Increase) / Decrease in Long-Term Investments in Subsidiaries	(1.00)	-
	Long-Term Investments in Other Securities	(257.29)	(267.32)
	(Increase) / Decrease in Investment in Mutual Funds	(50.00)	(0.16)
	Loans to Subsidiaries	-	144.00
	Loans to Others	49.40	(745.10)
	Proceeds from / (Payment of) Fixed Deposits & Other Bank Deposits (Net)	(342.48)	(135.29)
	Interest Received	293.26	216.73
	Dividend Received	2.06	1.80
	Net Cash Flow from / (Used In) Investing Activities (B)	**(735.90)**	**(1,878.24)**
C.	**Cash Flow From Financing Activities**		
	Proceeds from Issue of Equity Shares, Securities Premium & Convertible Equity Warrants	2,969.25	2,594.75
	Proceeds from Long Term Borrowings	-	473.16
	Repayment of Long Term Borrowings	(282.41)	(64.82)
	Proceeds from/(Repayment) in Short Term Borrowings (Net)	9,223.60	1,387.55
	Payment of Lease Liability	(32.84)	(31.69)
	Dividend Paid	(260.01)	(245.01)
	Interest Paid / Finance Cost Paid	(2,212.52)	(1,471.15)
	Net Cash Flow from / (Used In) Financing Activities (C)	9,405.07	2,642.79
D.	**Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)**	2.63	(385.99)
E.	**Opening Balance of Cash and Cash Equivalents**	22.40	408.39
F.	**Less: Foreign Exchange (Loss) / Gain on Foreign Currency Cash and Cash Equivalents**	-	-
G.	**Closing Balance of Cash and Cash Equivalents**	**25.03**	**22.40**
1	**Reconciliation of Cash and Cash Equivalents with the Balance Sheet:**		
	Cash and Cash Equivalents Includes	25.03	22.40
	(A) Cash on Hand	1.48	2.38
	(B) Balances with Banks		
	(i) In Current Accounts	23.55	18.27
	(ii) In Fixed Deposit Accounts	-	1.76
	(iii) In Cash Credit / Bank Overdraft Accounts	-	-
2	The Standalone Statement of Cash Flows has been prepared in accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) - 7 - 'Statement of Cash Flows'.		



MANGALAM WORLDWIDE LIMITED

(CIN: L27100GJ1995PLC028381)

Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)

Email: info@mangalamworldwide.com Contact: +91 79 6161 5000 Website: www.mangalamworldwide.com

Notes to the statement of audited Standalone Financial Results for the quarter and year ended 31st March, 2025:

1. The above audited Standalone Financial Results of Mangalam Worldwide Limited (the company) for the quarter and year ended on 31st March, 2025 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on Wednesday, 30th April, 2025. These results have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).

2. Basis of Preparation of the Statement and Adoption of Indian Accounting Standards:

   The company has voluntarily adopted Indian Accounting Standards ("Ind AS") specified under Companies (Indian Accounting Standard) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013, read with the rule thereunder and in terms of regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulation, 2015 read with relevant rules and circumstances issued thereunder, as the paid-up capital of the Company has increased to Rs. 29.70 crores which is more than Rs 25.00 crores, the Company has made an application for Migration of its securities from NSE Emerge Platform to Main Board of NSE.

   The audited standalone financial results for quarter and year ended 31st March, 2024 is the first annual Audited standalone financial results after adoption of Indian Accounting Standards ("Ind AS"), voluntarily. Consequently, the standalone financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as stated therein.

3. The company is mainly engaged into the business of manufacturing of Stainless Steel (SS) Billets, Ingots, Forged Roundbars, Forged Round Brightbars, Rolling of SS Flat & Round Bars, Brightbars & Seamless Pipes & Tubes, U – Bend Tubes and ERW Pipes also trading steel scrap and ferro alloys. The Company is carrying out the manufacturing with fully integrated infrastructure. Looking into the nature of business company, it is operating under single segment hence as per Ind AS – 108 – "operating segment" reporting is not applicable to Company.

4. Pursuant to Regulation of 280(2) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company had made an application to NSE for Migration of its securities from NSE Emerge Platform to Main Board of NSE dated 03rd January, 2024. The same is pending for approval.

5. As on 03rd February, 2025, the Company, Promoters / Directors and Others have received a Show Cause Notice ("SCN") dated 29th January, 2025, in the matter of Mangalam Global Enterprise Limited issued under Sections 11(1), 11(4), 11(4A), 11B(1) and 11B(2) of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") by SEBI, alleging violation, *inter-alia*, of provisions of Section 12A (d) and (e) of SEBI Act read with Regulation 3(a), (b), (c), (d), 4(1), 4(2) (a) (d) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 ("PFUTP Regulations"). The Company, Promoters / Directors and Others are in process to comply with the same and has filed a preliminary response along with the settlement application with the SEBI in March, 2025.

6. Pursuant to the approval of NSE vide letter No. NSE/LIST/34624, dated 16th March, 2023 and also the approval of Shareholders of the Company at the Extra Ordinary General Meeting held on 24th March, 2023 and on the receipt of Rs. 1391.00 Lakhs, being 25% of issue price / subscription money, the Board of Directors of the Company in their meeting held on April 06, 2023, allotted 52,00,000 Convertible Warrants at an issue price of Rs. 107 /- per warrant, aggregating to Rs. 5564.00 Lakhs by way of preferential allotment to Promoters, Persons belonging to Promoters' Group and Person other than promoters and Persons belonging to Promoters' Group of the Company. In terms of allotment of such warrants, warrants shall be convertible into equal number of fully paid-up Equity Shares of Rs. 10/- (at a premium of Rs. 97/-) each, at an option of the Warrant Holders, at any time in one or more tranches, within 18 (Eighteen) months from the date of allotment of warrants on payment of balance 75% amount due on such warrants, and to issue Equity Shares on conversion of Warrants to the Allottees.

MANGALAM WORLDWIDE LIMITED GUJARAT INDIA

As on 21st March, 2024, the Company has issued and allotted 15,00,000 Equity Shares of Rs. 10/- (at a premium of Rs. 97/-) each on receipt of written request for exercising the option for conversion of 15,00,000 Convertible warrants along with the balance 75% (i.e. Rs. 80.25/- per warrant) of the issue price of the convertible warrants to be converted, i.e. 1203.75 lakhs received by the company.

As on 03rd October, 2024, the Company has issued and allotted 37,00,000 Equity Shares of Rs. 10/- (at a premium of Rs. 97/-) each on receipt of written request for exercising the option for conversion of remaining 37,00,000 Convertible warrants along with the balance 75% (i.e. Rs. 80.25/- per warrant) of the issue price of the convertible warrants to be converted, i.e. 2969.25 lakhs received by the company.

The details of the conversion of 15,00,000 Convertible Warrants and remaining 37,00,000 Convertible Warrants into equal number of equities shares as below:

Name of the Warrant holders	Total No. of Convertible Warrants allotted	No. of Equity Shares issued upon conversion of Convertible Warrants into equal number of Equity Shares as on 21.03.2024	No. of Equity Shares issued upon conversion of Convertible Warrants into equal number of Equity Shares as on 03.10.2024	Total No. of outstanding Convertible warrants to be converted
Mr. Vipin Prakash Mangal	15,00,000	-	15,00,000	Nil
Mr. Chanakya Prakash Mangal	11,00,000	3,30,000	7,70,000	Nil
Mr. Chandragupt Prakash Mangal	19,00,000	10,20,000	8,80,000	Nil
Mrs. Rashmi Mangal	4,50,000	1,35,000	3,15,000	Nil
Mrs. Honey Mangal	50,000	15,000	35,000	Nil
Mrs. Shitalben Pravinkumar Patel	2,00,000	-	2,00,000	Nil
Total	52,00,000	15,00,000	37,00,000	Nil

7. The paid-up capital of the company has increased to Rs. 2,600.07 Lakhs from Rs. 2,450.07 lakhs pursuant to conversion of 15,00,000 Convertible Warrants out of 52,00,000 Convertible Warrants into 15,00,000 Equity Share of Rs 10/- (at a premium Rs 97/-) each as on 21st March, 2024. Further, the paid-up capital of the company has increased to Rs. 2,970.07 Lakhs from Rs. 2600.07 lakhs pursuant to conversion of remaining 37,00,000 Convertible Warrants out of 52,00,000 Convertible Warrants into 37,00,000 Equity Share of Rs 10/- (at a premium Rs 97/-) each as on 03rd October, 2024. The Company had made an application to NSE for listing of said 15,00,000 Equity shares as well as 37,00,000 Equity shares. Approvals for the both applications are awaited from NSE.

8. The Board of Directors of the Company, in its meeting held on 25th April, 2023, considered and approved Scheme of Amalgamation of Mangalam Saarloh Private Limited (MSPL), (a sub swarm company) with the Company and their respective shareholders and creditors under Section 230 to 232 of the Companies Act, 2013 read with rules made thereunder ("Scheme"), subject to required statutory and regulatory approvals, with effect appointed date *. On amalgamation of MSPL with the Company, *Inter alia*:
   - All assets and liabilities of MSPL will be transferred to the Company
   - The shareholders of MSPL will get 245 equity shares of the Company in exchange of every 100 equity shares of MSPL in proportion of their holding



The scheme shall be effective from the date on which the certify copy of order sanctioning the Scheme by Hon'ble National Company Law Tribunal (NCLT) will be filed with the Registrar of Companies (ROC).

The Company has applied to National Stock Exchange of India Ltd (NSE) for In-principle approval/No-objection letter under regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015. At present, such approval is pending. After obtaining the said approval from the NSE, the Scheme will be filed with NCLT for further approval.

* Appointed Date" means 1st April, 2023, or such other date as may be directed by the NCLT and is the date with effect from which the Scheme shall upon sanction of the same by the NCLT, be deemed to be operative.

9. The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of full financial year and the year-to-date figures up to the third quarter of the relevant financial year.

10. The status of investor's complaints of the company during the quarter ended on 31st March, 2025 are as under:

Complaints Pending at the beginning of the period (i.e., 01st January, 2025)	NIL
Complaints received during the period (i.e., during 01st January, 2025 to 31st March, 2025)	NIL
Complaints Disposed of during the period (i.e., during 01st January, 2025 to 31st March, 2025)	NIL
Complaints unresolved at the end of the period (i.e., 31st March, 2025)	NIL

11. The above standalone financial results are available at the Company's website www.mangalamworldwide.com and on the website of the stock exchange www.nseindia.com.

12. Previous year's / period's figures have been regrouped / rearranged / reclassified / recasted wherever considered necessary, to make them comparable.

For, Mangalam Worldwide Limited

MANGALAM WORLDWIDE LIMITED GUJARAT INDIA

Vipin Prakash Mangal
(Chairman)
DIN: 02825511

Place: Ahmedabad
Date: 30th April, 2025

Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA KEYUR SHAH
FCA, B.Com, ISA, FAFD Certified

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of,
Mangalam Worldwide Limited

Report on the audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of **Mangalam Worldwide Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31 March 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/ financial information of the subsidiaries, the aforesaid Statement:

a) includes the annual financial results of the following entities:
   1. Mangalam Worldwide Limited ("Parent")
   2. Mangalam Saarloh Private Limited ("Subsidiary")
   3. MWL Multicomm Private Limited ("Wholly Owned Subsidiary") (w.e.f. 04 January, 2025)

b) are presented in accordance with the requirements of the Listing Regulations in this regard; and

c) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical

KEYUR SHAH & CO. MEMBERSHIP NO :- 153774 CHARTERED ACCOUNTANTS

303, Shitiratna, B/s. Radisson Blu Hotel, Nr. Panchvati Circle, Ambawadi, Ahmedabad-380006. Gujarat, INDIA.
Ph. : +91 79 48999595 | M. : +91 999 8484 564 • Website : www.keyurshahca.com
E-mail : keyur@keyurshahca.com, ca.keyurshah2015@gmail.com

requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidences obtained by us and that obtained by the other auditors in terms of their reports of the "Other Matter" section below is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

Attention is invited to following notes of the consolidated IND AS financial statements:

1) As on 03rd February, 2025, the Parent Company, Promoters/Directors and Others have received a Show Cause Notice ("SCN") dated 29th January, 2025, in the matter of Mangalam Global Enterprise Limited issued under Sections 11(1), 11(4), 11(4A), 11B(1) and 11B(2) of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") by SEBI, alleging violation, inter-alia, of provisions of Section 12A (d) and (e) of SEBI Act read with Regulation 3(a), (b), (c), (d), 4(1), 4(2) (a) (d) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 ("PFUTP Regulations"). The Parent Company, Promoters/Directors and Others are in process to comply with the same and has filed a preliminary response along with the settlement application with the SEBI in March, 2025.

2) The paid-up capital of the parent company has increased to Rs. 2600.07 Lakhs from Rs. 2450.07 lakhs pursuant to conversion of 15,00,000 Convertible Warrants out of 52,00,000 Convertible Warrants into 15,00,000 Equity Share of Rs 10/- (at a premium Rs 97/-) each as on 21st March, 2024. Further, the paid-up capital of the company has increased to Rs. 2970.07 Lakhs from Rs. 2600.07 lakhs pursuant to conversion of remaining 37,00,000 Convertible Warrants out of 52,00,000 Convertible Warrants into 37,00,000 Equity Share of Rs 10/- (at a premium Rs 97/-) each as on 03rd October, 2024. The Company had made an application to NSE for listing of said 15,00,000 Equity shares as well as 37,00,000 Equity shares. Approvals for the both applications are awaited from NSE.

Our opinion is not modified in respect of the above said matter.

Management and Board of Director's Responsibilities for the Statement

The Statement has been prepared on the basis of the Consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the group in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to financial statements in place and the operating



effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/financial statements of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the audited financial results/ financial information/ financial statements in respect of:

a) The consolidated Financial Results include the audited Financial Results of Mangalam Saarloh Private limited subsidiaries whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets is Rs. 1610.00 Lakhs as at 31 March, 2025,

KEYUR SHAH & CO. MEMBERSHIP NO :- 153774 CHARTERED ACCOUNTANTS

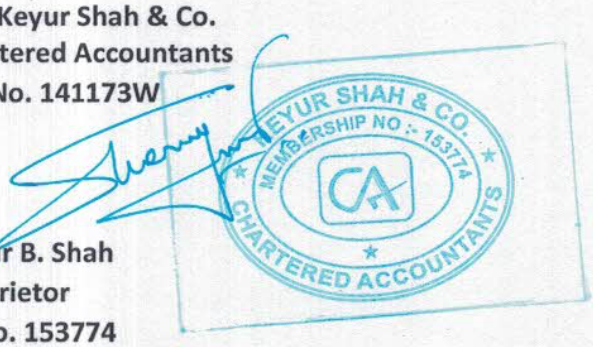
Group's share of total income of Rs. 99.78 Lakhs and Group's share of total net profit after tax of Rs.11.74 lakhs for the period from 1st April, 2023 to 31 March, 2025 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

b) The consolidated Financial Results include the audited Financial Results of MWL Multicomm Private limited subsidiaries whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 0.61 Lakhs as at 31st March'25, total revenue is Nil, total net loss after tax of Rs. 0.66 Lakhs and total comprehensive Loss of Rs. 0.66 Lakhs quarter and year ended 31st March'25, as considered in the Statement. These annual financial statements have been audited by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figure between the audited consolidated figures in respect of the full financial year ended 31 March 2025 and the unaudited year to date the consolidated figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur B. Shah
Proprietor
M No. 153774
UDIN: - 25153774BMIOJV2639

Date: - 30th April '25
Place: Ahmedabad

MANGALAM WORLDWIDE LIMITED

CIN : L27100GJ1995PLC028381
Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: info@mangalamworldwide.com, Contact: +91 79 6161 5000 Website: www.mangalamworldwide.com

Consolidated Financial Results for the Quarter / Year ended 31-Mar-2025

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Year ended	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
	a) Revenue from Operations	32,404.47	26,979.04	23,657.51	1,06,070.94	81,810.80
	b) Other Income	51.60	198.37	245.14	532.43	436.28
	Total Income	32,456.07	27,177.41	23,902.65	1,06,603.37	82,247.08
II	Expenses					
	a) Cost of Materials Consumed	26,775.22	23,080.13	19,117.91	89,854.80	65,131.24
	b) Purchase of Stock-in-Trade	19.69	-	736.62	594.08	3,072.12
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(474.82)	(1,637.43)	(1,762.55)	(6,725.45)	(4,708.42)
	d) Employee Benefit Expense	773.08	728.24	527.86	2,854.32	1,818.49
	e) Finance Costs	685.66	697.98	437.25	2,378.86	1,481.06
	f) Depreciation and Amortisation Expense	229.51	214.76	212.78	860.96	725.09
	g) Other Expenses	3,798.18	3,290.79	3,886.89	14,020.13	12,681.80
	Total Expenses	31,806.52	26,374.47	23,156.76	1,03,837.70	80,201.38
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	649.55	802.94	745.89	2,765.67	2,045.70
IV	Exceptional Items	185.50	-	-	185.50	-
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	835.05	802.94	745.89	2,951.17	2,045.70
VI	Tax Expense					
	a) Current Tax	0.33	0.23	2.21	1.08	2.07
	b) Deferred Tax Charge / (Credit)	(13.05)	(5.16)	(437.80)	(2.46)	(254.02)
	Total Tax Expense	(12.72)	(4.93)	(435.59)	(1.38)	(251.95)
VII	Net Profit / (Loss) after tax for the period (V-VI)	847.77	807.87	1,181.48	2,952.55	2,297.65
VIII	Other Comprehensive Income / (Loss)					
	a) Items that will not be reclassified to Profit & Loss	167.07	357.56	13.33	2,535.04	17.71
	Income tax relating to items that will not be reclassified to Profit & Loss	(42.05)	(89.99)	(3.35)	(638.02)	(4.46)
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (After Tax)	125.02	267.57	9.98	1,897.02	13.25
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	972.79	1,075.44	1,191.46	4,849.57	2,310.90
X	Net Profit / (Loss) After Tax for the Period Attributable to:					
	- Owners of the Company	847.71	806.16	1,066.56	2,947.86	2,182.72
	- Non-Controlling Interests	0.06	1.71	114.93	4.69	114.93
XI	Total Other Comprehensive Income / (Expense) Attributable to:					
	- Owners of the Company	125.02	267.57	9.98	1,897.02	13.25
	- Non-Controlling Interests	-	-	-	-	-
XII	Total Comprehensive Income / (Expense) for the Period Attributable to:					
	- Owners of the Company	972.73	1,073.73	1,076.54	4,844.88	2,195.97
	- Non-Controlling Interests	0.06	1.71	114.93	4.69	114.93
X	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,970.07	2,970.07	2,600.07	2,970.07	2,600.07
XI	Other Equity				22,622.18	15,438.07
XII	Earnings Per Share (Not Annualised)					
	Basic (In ₹)	2.85	1.44	4.82	10.59	8.89
	Diluted (In ₹)	2.85	1.44	4.49	10.29	8.45

See Accompanying Notes to the Financial Results

MANGALAM WORLDWIDE LIMITED GUJARAT INDIA

MANGALAM WORLDWIDE LIMITED

CIN : L27100GJ1995PLC028381
Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: info@mangalamworldwide.com, Contact: +91 79 6161 5000 Website: www.mangalamworldwide.com

Consolidated Balance Sheet as at 31-Mar-2025

(₹ in Lakhs)

Sr. No.	Particulars	As at 31-Mar-2025 Audited	As at 31-Mar-2024 Audited
I	Assets		
A	Non-Current Assets		
	a) Property Plant & Equipment	9,468.53	9,855.49
	b) Right of Use Asset	43.71	66.44
	c) Intangible Assets	3.86	0.76
	d) Capital Work-in-Progress	-	160.38
	e) Goodwill on Consolidation	12.39	12.39
	e) Financial Assets		
	- Investments	3,532.09	699.90
	- Other Financial Assets	880.88	807.83
	f) Other Tax Assets (Net)	129.11	140.87
	Total Non-Current Assets	14,070.57	11,744.06
B	Current Assets		
	a) Inventories	28,187.82	14,550.97
	b) Financial Assets		
	- Trade Receivables	16,712.49	9,918.32
	- Cash and Cash Equivalents	25.84	34.89
	- Bank Balances Other than Cash and Cash Equivalents	565.15	222.67
	- Loans	1,696.31	1,745.71
	- Other Financial Assets	412.48	7.44
	c) Other Current Assets	1,941.24	3,154.11
	Total Current Assets	49,541.33	29,634.11
	Total Assets	63,611.90	41,378.17
II	Equity And Liabilities		
1	Equity		
	a) Equity Share Capital	2,970.07	2,600.07
	b) Other Equity - attributable to owners of the company	22,622.18	15,438.07
	c) Non-Controlling Interest	574.12	569.42
	Total Equity	26,166.37	18,607.56
2	Liabilities		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	1,412.56	1,775.97
	- Lease Liabilities	20.89	49.95
	- Other Financial Liabilities	14.00	14.00
	b) Long Term Provisions	164.91	112.64
	c) Deferred Tax Liabilities (Net)	798.53	171.88
	Total Non-Current Liabilities	2,410.89	2,124.44
B	Current Liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	17,704.00	8,399.41
	- Lease Liabilities	31.87	26.47
	- Trade Payables:		
	(I) Total Outstanding dues of Micro Enterprise and Small Enterprise	1,810.44	603.67
	(II) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise	9,477.21	4,183.21
	- Other Financial Liabilities	5,713.74	6,865.76
	b) Short Term Provisions	205.55	363.34
	c) Other Current Liabilities	91.83	204.31
	Total Current Liabilities	35,034.64	20,646.17
	Total Liabilities	37,445.53	22,770.61
	Total Equity And Liabilities	63,611.90	41,378.17

See Accompanying Notes to the Finanacial Results

MANGALAM WORLDWIDE LIMITED GUJARAT INDIA

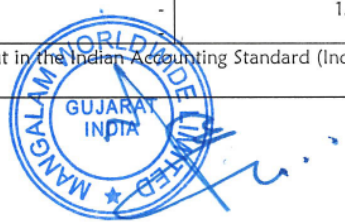
MANGALAM WORLDWIDE LIMITED

CIN : L27100GJ1995PLC028381
Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: info@mangalamworldwide.com, Contact: +91 79 6161 5000 Website: www.mangalamworldwide.com

Consolidated Cash Flow Statement for the Year ended on 31-Mar-2025

(₹ in Lakhs)

Sr. No.	Particulars	For the Year ended	
		31-Mar-2025	31-Mar-2024
		Audited	Audited
A.	**Cash Flow From Operating Activities**		
	Net Profit / (Loss) before Tax	2,951.17	2,045.70
	Adjustments For:		
	Depreciation on Property Plant and Equipment and Intangible Assets	834.94	699.61
	Depreciation on ROU Assets	26.03	25.48
	Dividend Income	(2.06)	(1.80)
	Interest Income	(293.77)	(217.16)
	Finance Costs	2,378.86	1,481.06
	Non-Cash Items	63.02	46.46
	(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	-	18.26
	(Gain) / Loss on Fair Value of Investments (Net)	0.85	-
	(Gain) / Loss on Sale of Investments (Net)	-	0.16
	Allowance for Doubtful Debts	6.94	0.71
	Operating Profit / (Loss) Before Working Capital Changes	5,965.98	4,098.48
	Changes In Working Capital:		
	(a) Adjustments for Decrease / (Increase) in Operating Assets:		
	(i) Trade Receivables	(6,801.11)	(5,407.82)
	(ii) Inventories	(13,636.85)	(8,098.85)
	(iii) Other Financial Assets	(477.44)	(18.18)
	(iv) Other Non-Current Assets	-	0.18
	(v) Other Current Assets	1,351.71	(1,705.67)
	(b) Adjustments for Increase / (Decrease) in Operating Liabilities:		
	(i) Trade Payables	6,500.78	4,353.96
	(ii) Provisions	(159.25)	42.43
	(iii)Other Liabilities	(1,423.54)	5,752.79
	Cash Generated from Operations	(8,679.72)	(982.68)
	Income Taxes Paid (Net of Refunds)	1.76	(17.12)
	Net Cash Flow from / (Utilised In) Operating Activities (A)	(8,677.96)	(999.80)
B.	**Cash Flow From Investing Activities**		
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment, Including Capital Advances	(429.55)	(1,081.64)
	Proceeds from Sale of Property, Plant & Equipment and Assets Held for Sale	-	(18.26)
	(Increase) / Decrease in Lease Deposits	(0.30)	7.00
	Long-Term Investments in Other Securities	(257.29)	(267.32)
	(Increase) / Decrease in Investment in Mutual Funds	(50.00)	(0.16)
	Loans to Others	49.40	(745.10)
	Proceeds from / (Payment of) Fixed Deposits & Other Bank Deposits (Net)	(342.48)	(135.29)
	Interest Received	293.42	216.85
	Dividend Received	2.06	1.80
	Net Cash Flow from / (Used In) Investing Activities (B)	(734.74)	(2,022.12)
C.	**Cash Flow From Financing Activities**		
	Proceeds from Issue of Equity Shares, Securities Premium & Convertible Equity Warrants	2,969.25	2,594.75
	Proceeds from Long Term Borrowings	-	473.16
	Repayment of Long Term Borrowings	(282.41)	(64.82)
	Proceeds from/(Repayment) in Short Term Borrowings (Net)	9,223.60	1,387.55
	Payment of Lease Liability	(34.26)	(33.01)
	Dividend Paid	(260.01)	(245.01)
	Interest Paid / Finance Cost Paid	(2,212.52)	(1,471.15)
	Net Cash Flow from / (Used In) Financing Activities (C)	9,403.65	2,641.47
D.	**Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)**	(9.05)	(380.45)
E.	**Opening Balance of Cash and Cash Equivalents**	34.89	415.34
F.	**Less: Foreign Exchange (Loss) / Gain on Foreign Currency Cash and Cash Equivalents**	-	-
G.	**Closing Balance of Cash and Cash Equivalents**	**25.84**	**34.89**
1	**Reconciliation of Cash and Cash Equivalents with the Balance Sheet:**		
	Cash and Cash Equivalents Includes	25.84	34.89
	(A) Cash on Hand	1.75	2.47
	(B) Balances with Banks		
	(i) In Current Accounts	24.09	30.66
	(ii) In Fixed Deposit Accounts	-	1.76
	(iii) In Cash Credit / Bank Overdraft Accounts	-	-
2	The Standalone Statement of Cash Flows has been prepared in accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) - 7 - 'Statement of Cash Flows'.		



MANGALAM WORLDWIDE LIMITED

(CIN: L27100GJ1995PLC028381)

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Notes to the statement of audited Consolidated Financial Results for the quarter and year ended 31st March, 2025:

1. The above Unaudited Consolidated Financial Results of Mangalam Worldwide Limited (the company) for the quarter and year ended on 31st March, 2025 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on Wednesday, 30th April, 2025. These results have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).

2. Basis of Preparation of the Statement and Adoption of Indian Accounting Standards:

   The parent company and its subsidiary company has voluntarily adopted Indian Accounting Standards ("Ind AS") specified under Companies (Indian Accounting Standard) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013, read with the rule thereunder and in terms of regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulation, 2015 read with relevant rules and circumstances issued thereunder, as the paid up capital of the parent Company has increased to Rs. 29.70 crores which is more than Rs 25.00 crores, the Company has made an application for Migration of its securities from NSE Emerge Platform to Main Board of NSE.

   The audited consolidated financial results for quarter and year ended 31st March, 2024 is the first annual audited Consolidated financial results after adoption of Indian Accounting Standards ("Ind AS"), voluntarily. Consequently, the consolidated financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as stated therein.

3. Following subsidiary company has been considered in the preparation of the consolidated financial statements/results for the quarter and year ended 31st March, 2025.

Name of entity	Relationship	Country of incorporation	% of Holding
Mangalam Saarloh Private Limited	Subsidiary	India	60.00
MWL Multicomm Private Limited (w.e.f. 01st January, 2025)	Wholly Owned Subsidiary	India	100.00

4. The company is mainly engaged into the business of manufacturing of Stainless Steel (SS) Billets, Ingots, Forged Roundbars, Forged Round Brightbars, Rolling of SS Flat & Round Bars, Brightbars & Seamless Pipes & Tubes, U – Bend Tubes and ERW Pipes also trading steel scrap and ferro alloys. The Company is carrying out the manufacturing with fully integrated infrastructure. Looking into the nature of business company, it is operating under single segment hence as per Ind AS – 108 – "operating segment" reporting is not applicable to Company.

5. Pursuant to Regulation of 280(2) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company had made an application to NSE for Migration of its securities from NSE Emerge Platform to Main Board of NSE dated 03rd January, 2024. The same is pending for approval.

MANGALAM WORLDWIDE LTD GUJARAT INDIA

MANGALAM WORLDWIDE LIMITED

(CIN: L27100GJ1995PLC028381)

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6. As on 03rd February, 2025, the Company, Promoters / Directors and Others have received a Show Cause Notice ("SCN") dated 29th January, 2025, in the matter of Mangalam Global Enterprise Limited issued under Sections 11(1), 11(4), 11(4A), 11B(1) and 11B(2) of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") by SEBI, alleging violation, *inter-alia*, of provisions of Section 12A (d) and (e) of SEBI Act read with Regulation 3(a), (b), (c), (d), 4(1), 4(2) (a) (d) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 ("PFUTP Regulations"). The Company, Promoters / Directors and Others are in process to comply with the same and has filed a preliminary response along with the settlement application with the SEBI in March, 2025.

7. Pursuant to the approval of NSE vide letter No. NSE/LIST/34624, dated 16th March, 2023 and also the approval of Shareholders of the Company at the Extra Ordinary General Meeting held on 24th March, 2023 and on the receipt of Rs. 1391.00 Lakhs, being 25% of issue price / subscription money, the Board of Directors of the Company in their meeting held on April 06, 2023, allotted 52,00,000 Convertible Warrants at an issue price of Rs. 107 /- per warrant, aggregating to Rs. 5564.00 Lakhs by way of preferential allotment to Promoters, Persons belonging to Promoters' Group and Person other than promoters and Persons belonging to Promoters' Group of the Company. In terms of allotment of such warrants, warrants shall be convertible into equal number of fully paid-up Equity Shares of Rs. 10/- (at a premium of Rs. 97/-) each, at an option of the Warrant Holders, at any time in one or more tranches, within 18 (Eighteen) months from the date of allotment of warrants on payment of balance 75% amount due on such warrants, and to issue fresh Equity Shares on conversion of Warrants to the Allottees.
   As on 21st March, 2024, the Company has issued and allotted 15,00,000 Equity Shares of Rs. 10/- (at a premium of Rs. 97/-) each on receipt of written request for exercising the option for conversion of 15,00,000 Convertible warrants along with the balance 75% (i.e. Rs. 80.25/- per warrant) of the issue price of the convertible warrants to be converted, i.e. 1203.75 lakhs received by the company.

As on 03rd October, 2024, the Company has issued and allotted 37,00,000 Equity Shares of Rs. 10/- (at a premium of Rs. 97/-) each on receipt of written request for exercising the option for conversion of remaining 37,00,000 Convertible warrants along with the balance 75% (i.e. Rs. 80.25/- per warrant) of the issue price of the convertible warrants to be converted, i.e. 2969.25 lakhs received by the company.

The details of the conversion of 15,00,000 Convertible Warrants and remaining 37,00,000 Convertible Warrants into equal number of equities shares as below:

Name of the Warrant holders	Total No. of Convertible Warrants allotted	No. of Equity Shares issued upon conversion of Convertible Warrants into equal number of Equity Shares as on 21.03.2024	No. of Equity Shares issued upon conversion of Convertible Warrants into equal number of Equity Shares as on 03.10.2024	Total No. of outstanding Convertible warrants to be converted
Mr. Vipin Prakash Mangal	15,00,000	-	15,00,000	Nil
Mr. Chanakya Prakash Mangal	11,00,000	3,30,000	7,70,000	Nil
Mr. Chandragupt Prakash Mangal	19,00,000	10,20,000	8,80,000	Nil
Mrs. Rashmi Mangal	4,50,000	1,35,000	3,15,000	Nil
Mrs. Honey Mangal	50,000	15,000	35,000	Nil
Mrs. Shitalben Pravinkumar Patel	2,00,000	-	2,00,000	Nil
Total	**52,00,000**	**15,00,000**	**37,00,000**	**Nil**

MANGALAM WORLDWIDE LIMITED GUJARAT INDIA

8. The paid-up capital of the company has increased to Rs. 2600.07 Lakhs from Rs. 2450.07 lakhs pursuant to conversion of 15,00,000 Convertible Warrants out of 52,00,000 Convertible Warrants into 15,00,000 Equity Share of Rs 10/- (at a premium Rs 97/-) each as on 21st March, 2024. Further, the paid-up capital of the company has increased to Rs. 2970.07 Lakhs from Rs. 2600.07 lakhs pursuant to conversion of remaining 37,00,000 Convertible Warrants out of 52,00,000 Convertible Warrants into 37,00,000 Equity Share of Rs 10/- (at a premium Rs 97/-) each as on 03rd October, 2024. The Company had made an application to NSE for listing of said 15,00,000 Equity shares as well as 37,00,000 Equity shares. Approvals for the both applications are awaited from NSE.

9. The Board of Directors of the Company, in its meeting held on 25th April, 2023, considered and approved Scheme of Amalgamation of Mangalam Saarloh Private Limited (MSPL), (a sub swarm company) with the Company and their respective shareholders and creditors under Section 230 to 232 of the Companies Act, 2013 read with rules made thereunder ("Scheme"), subject to required

   statutory and regulatory approvals, with effect appointed date *. On amalgamation of MSPL with the Company, *Inter alia*:
   - All assets and liabilities of MSPL will be transferred to the Company
   - The shareholders of MSPL will get 245 equity shares of the Company in exchange of every 100 equity shares of MSPL in proportion of their holding

   The scheme shall be effective from the date on which the certify copy of order sanctioning the Scheme by Hon'ble National Company Law Tribunal (NCLT) will be filed with the Registrar of Companies (ROC).
   The Company has applied to National Stock Exchange of India Ltd (NSE) for In-principle approval/No-objection letter under regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015. At present, such approval is pending. After obtaining the said approval from the NSE, the Scheme will be filed with NCLT for further approval.

   * Appointed Date" means 1st April, 2023, or such other date as may be directed by the NCLT and is the date with effect from which the Scheme shall upon sanction.

10. The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of full financial year and the year-to-date figures up to the third quarter of the relevant financial year.

11. The status of investor's complaints of the company during the quarter ended on 31st March, 2025 are as under:

Complaints Pending at the beginning of the period (i.e., 01st January, 2025)	NIL
Complaints received during the period (i.e., during 01st January, 2025 to 31st March, 2025)	NIL
Complaints Disposed of during the period (i.e., during 01st January, 2025 to 31st March, 2025)	NIL
Complaints unresolved at the end of the period (i.e., 31st March, 2025)	NIL

MANGALAM WORLDWIDE LIMITED GUJARAT INDIA

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12. The above consolidated financial results are available at the Company's website www.mangalamworldwide.com and on the website of the stock exchange www.nseindia.com.

13. Previous year's / period's figures have been regrouped / rearranged / reclassified / recasted wherever considered necessary, to make them comparable.

For, Mangalam Worldwide Limited

MANGALAM WORLDWIDE LIMITED GUJARAT INDIA

Vipin Prakash Mangal
(Chairman)
DIN: 02825511

Place: Ahmedabad
Date: 30th April, 2025

mangalam

MWL
Mangalam Worldwide Limited
TRUSTED SERVICES SINCE 1942

MWL/CS/NSE/2025-26/08 **Date: 30th April, 2025**

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MWL (EQ), ISIN: INE0JYY01011

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBIILAD-NRO IGN12016-17/001 dated May 25, 2016 and Circular No. CIR/CFD ICMD 156/2016 dated May 27, 2016, we hereby confirm that the Statutory Auditors of the Company, M/s. Keyur Shah & Co., Chartered Accountants, Ahmedabad (FRN: 141173W), have issued the Audit Reports on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31st March, 2025 with unmodified opinion.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,
For, Mangalam Worldwide Limited

MANGALAM WORLDWIDE LIMITED ★ GUJARAT INDIA

Vipin Prakash Mangal
Chairman
DIN: 02825511

Place : Ahmedabad