COCHIN MINERALS AND RUTILE LIMITED (100% E.O.U.)

★ ★ ★ THREE STAR EXPORT HOUSE

Regd. Office: P.B.No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India

Office : 0484 - 2626789 (6 Lines)
Factory : 0484 - 2532186, 2532207
Web : www.cmrlindia.com

E-mail : cmrlexim@cmrlindia.com, info@cmrlindia.com
CIN : L24299KL1989PLC005452

INDIA'S MOST TRUSTED COMPANY

02020B/CMRL/2025/011

May 21, 2025

B S E Limited,
Regd. Office: Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001

Ph: 022-2272 1233/1234

STOCK CODE - COCHRDM 513353
DEMATISIN - INE105D01013

Dear Sir/Madam,

Sub : Outcome of Board Meeting – 21-05-2025

1) The Board of Directors has approved the Audited Standalone Financial Results of the Company for the quarter and year ended 31.03.2025 together with Audit Report. The Audited Financial Results and Auditors' Report thereon as submitted by the Auditors of the Company are enclosed.

2) The Board of Directors in the meeting held on 21.05.2025 have recommended final dividend of 80 % (Rs.8/- per equity share of Rs.10/- paid up) subject to approval of the members in the ensuing Annual General Meeting.

3) The Board of Directors sanctioned the medical leave of Managing Director, Dr. S.N Sasidharan Kartha (DIN:00856417) for a period not exceeding 2 months commencing from April 1, 2025 and approved the delegation of powers of Managing Director to Joint Managing Director, Mr. Saran S Kartha(DIN:02676326).

4) Pursuant to Regulation 30 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements (LODR)) Regulations, Dr. S N Sasidharan Kartha (DIN: 00856417) vide resignation letter dated 20th May 2025 (attached as **Annexure -1**), resigned from the post of Managing Director and Director of the Company effective from 20th May, 2025 (after the close of Business hours) due to health reasons. Consequently, he ceased to be a Member of the Corporate Social Responsibility (CSR) Committee of the Company. The Board of Directors has considered and accepted his resignation.

COCHIN MINERALS & RUTILE LTD. ALUVA

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5) Based on recommendation of Nomination and Remuneration Committee, the Board of Directors approved the appointment of Mr. Saran S Kartha (DIN:02676326) as the Managing Director of the Company to hold office for a period of three years commencing from 21st May, 2025 and ending on 20th May, 2028 on the same terms and conditions of his appointment as Whole Time Director subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure-2 & 3**.

The aforesaid meeting commenced at 11.30 A.M and concluded at 2.45 P.M.

Thanking you,

Yours faithfully,
For COCHIN MINERALS AND RUTILE LIMITED.,

Suresh Kumar. P
C G M (Finance) & Company Secretary.

Encl: as above

Annexure -1

From

May 20, 2025

Dr. S.N Sasidharan Kartha
Managing Director
Cochin Minerals and Rutile Limted
Aluva – 683 101.

To

The Board of Directors
Cochin Minerals and Rutile Limited
Registered Office
VIII/224, Market Road
Aluva- 683 101.

Sir,

Sub: Resignation from the post of Managing Director

This is to inform you that as I am suffering from various ailments, I have to undergo multidisciplinary treatment in hospital and take proper rest during the treatment period. In this context, I could not closely involve in the business of the company and discharge my duties as a Managing Director.

Hence I intend to step down as Managing Director and Director of the Company and hereby tender my resignation from the post of Managing Director and directorship. Kindly relieve me from the directorship including Managing Director of the company with effect from 20th May 2025.

I hereby confirm that there are no other material reasons other than those provided above.

I would like to take this opportunity to convey my sincere gratitude and thanks to the Chairman and Board members for their valuable guidance and direction in enabling me for discharge of my duties as Managing Director of the Company.

Thanking You,

Yours faithfully,

Dr. S.N Sasidharan Kartha
Managing Director

The person who affixed thump impression is personally known to me and put the thump impression before me on this 20th day of May 2025

JIJO JOSEPH MCom, LL.B
ADVOCATE & NOTARY
67/2646, ASRA-15
AMULYA STREET, KOCHI-682018

Signature of Notary with Official seal of Notary & regn. No. 49749

JIJO JOSEPH MCom, LL.B
ADVOCATE & NOTARY
67/2646 ASRA-15
AMULYA STREET, KOCHI-682018

Annexure -2

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1	Reason for change viz. ~~appointment,~~ ~~re-appointment,~~ resignation, ~~removal, death or otherwise;~~	Resignation of Dr. S N Sasidharan Kartha (DIN: 00856417) from the post of Managing Director and Director of the Company due to health reasons.
3	Date of ~~appointment/ re-appointment~~/cessation (as applicable) & ~~term of appointment/re-appointment~~	May 20, 2025 (after the close of business hours)
4	Brief profile (in case of appointment)	Not Applicable.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.

Annexure - 3

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Appointment of Mr. Saran S Kartha (DIN:02676326) as Managing Director of the Company
2	Date of appointment/~~re-appointment/cessation (as applicable)~~ & term of appointment/~~re-appointment~~	May 21, 2025 for three years upto May 20, 2028.
3	Brief profile (in case of appointment)	Director of (1) M/s. Kerala Rare Earths and Minerals Limited, (2) M/s Nipuna International Pvt. Ltd. He was the Joint Managing Director of Cochin Minerals and Rutile Ltd.
4	Disclosure of relationships between directors (in case of appointment of a director)	1) Mrs. Jaya S Kartha (Mother), 2) Mr. Anil Ananda Panicker (Brother-in- law), 3) Dr. S.N Sasidharan Kartha ((Father - resigned with effect from 20.05/2025)

COCHIN MINERALS AND RUTILE LTD. ALUVA

COCHIN MINERALS AND RUTILE LIMITED (100% E.O.U.)

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02020B/CMRL/2025/018

May 29, 2025

INDIA'S MOST TRUSTED COMPANY

B S E Limited,
Regd. Office: Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001

Ph: 022-2272 1233/1234

STOCK CODE - COCHRDM 513353
DEMATISIN - INE105D01013

Dear Sir/Madam,

Sub: Declaration with respect to Auditors' Report with unmodified opinion for the Financial Year ended March 31, 2025.

Pursuant to Clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Auditors of the Company, M/s. SAGHESH KUMAR & ASSOCIATES (FRN: 027330S), Chartered Accountants, has issued the Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended on March 31, 2025 with unmodified opinion.

Request to take note of the above.

Thanking you,

Yours faithfully,
For COCHIN MINERALS AND RUTILE LIMITED,

Suresh Kumar. P
C G M (Finance) & Company Secretary.

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COCHIN MINERALS AND RUTILE LIMITED (100% E.O.U.)

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INDIA'S MOST TRUSTED COMPANY

2006 - FIRST PRIZE
2007 - FIRST PRIZE

2009
EXCELLENCE AWARD
INDUSTRIES MEDIUM

2000 - 2001
2001 - 2002
2003 - 2004

MEDIUM FACTORIES
2009 - FIRST PRIZE

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025

(Rs. In lakhs)

	PARTICULARS	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I	Revenue from Operations	7540.87	6558.44	10082.00	31906.32	30043.86
II	Other Income	474.51	136.84	9.92	834.70	285.04
III	**Total Income(I + II)**	**8015.38**	**6695.28**	**10091.92**	**32741.02**	**30328.90**
IV	**Expenses**					
	a)Cost of materials consumed	4536.16	3841.91	3997.41	16141.95	16271.15
	b)Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c)Changes in inventories of finished goods,Stock-in-trade and work-in-progress	(590.05)	(1080.06)	914.99	(938.68)	(3587.40)
	d)Employee benefits expense	761.32	701.05	601.71	2815.18	2784.47
	e)Finance costs	5.67	1.59	12.38	20.29	83.93
	f) Depreciation and amortisation expense	34.44	28.30	26.58	113.49	85.56
	g) CSR Expense	20.12	7.50	47.93	81.62	49.97
	h)Other expenses	2375.35	2380.45	2836.98	10733.20	10736.86
	Total expenses(IV)	**7143.01**	**5880.74**	**8437.98**	**28967.05**	**26424.54**
V	**Profit before Exceptional Items and Tax (III-IV)**	**872.37**	**814.54**	**1653.94**	**3773.97**	**3904.36**
VI	Exceptional Items	-	-	-	-	-
VII	**Profit before Tax(V-VI)**	**872.37**	**814.54**	**1653.94**	**3773.97**	**3904.36**
VIII	Tax expense:					
	(1)Current Tax	328.40	311.22	577.84	1386.16	1239.41
	(2)Deferred Tax	(8.21)	0.83	(41.46)	31.90	(4.28)
	(3) Income tax for previous period	-	-	1809.75	-	1809.75
IX	**Profit/(Loss) for the period from Continuing Operations (VII - VIII)**	**552.18**	**502.49**	**(692.19)**	**2355.91**	**859.48**
X	Other Comprehensive Income(OCI)					
	A(i) Items that will not be reclassified to profit or loss	(3.59)	(2.19)	9.93	(10.70)	28.62
	(ii) Income tax relating to items that will not be reclassified to profit or loss	15.92	0.76	13.27	18.40	7.83
	(iii) Remeasurement of defined benefit plan-Gain/(Loss)	(41.97)	0.00	(55.50)	(41.97)	(55.50)
	Total Other Comprehensive income	**(29.64)**	**(1.43)**	**(32.30)**	**(34.27)**	**(19.05)**
	B(i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XI	**Total Comprehensive Income for the Period/Year**	**522.54**	**501.06**	**(724.49)**	**2321.64**	**840.43**
XII	Paid up Equity Share Capital (Face Value of Rs.10/- each)	783.00	783.00	783.00	783.00	783.00
XIII	Other Equity excluding Revaluation Reserve				15756.54	14061.30
XIV	Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):					
	Basic (Rs. Per Share)	7.05	6.42	(8.84)	30.09	10.98
	Diluted (Rs. Per Share)	7.05	6.42	(8.84)	30.09	10.98

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MEMBER

STANDALONE AUDITED BALANCE SHEET AS AT 31.03.2025

Rs. In lakhs

	PARTICULARS	NOTE No.	As at 31.03.2025	As at 31.03.2024
	ASSETS			
	Non-current assets			
	(a) Property , Plant & Equipment	4	1802.68	1748.25
	(b) Capital Work in Progress	5	611.58	525.00
	(c) Intangible Assets			
	(d) Financial Assets:			
	(i) Non current investment	6	1448.32	1459.02
	(ii) Other financial assets			
	(e) Deferred tax Assets (net)	7	55.02	68.52
	(f) Other Assets	8	495.43	519.30
	Total Non- Current Assets		**4413.03**	**4320.09**
	Current Assets			
	(a) Inventories	9	16647.04	11405.56
	(b) Financial Assets:			
	(i) TradeReceivables	10	1661.22	3506.58
	(ii) Cash and Cash Equivalents	11	5.03	2.89
	(iii) Other Balances with Banks	12	2760.11	2260.62
	(iv) Other Financial Assets			
	(c) Current Tax Assets (net)	13	100.00	100.00
	(d) Other Current Assets	8	960.6	2433.17
	Total Current Assets		**22134.00**	**19708.82**
	TOTAL ASSETS		**26547.03**	**24028.91**
	EQUITY AND LIABILITIES			
	Equity			
	a) Share Capital	14	783.00	783.00
	b) Other Equity	15	15756.54	14061.30
	Total Equity		**16539.54**	**14844.30**
	LIABILITIES			
	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Long term Borrowings	16	-	337.00
	(ii) Other Financial Liabilities			
	(b) Provisions	19	601.18	521.01
	(c) Deferred tax liabilities (net)			
	(d) Other Liabilities			
	Total Non- Current Liabilities		**601.18**	**858.01**
	Current Liabilities			
	(a) Financial Liabilities			
	(i) Short Term Borrowings	16	1078.07	235.10
	(ii) Trade Payables	17	7489.99	7325.56
	(iii) Other Financial Liabilities	18	38.36	18.57
	(b) Other Current Liabilities	20	443.27	510.36
	(c) Provisions	19	206.84	136.23
	(d) Current Tax Liabilities (net)	21	149.78	100.78
	Total Current Liabilities		**9406.31**	**8326.60**
	TOTAL EQUITY AND LIABILITIES		**26547.03**	**24028.91**

STATEMENT OF AUDITED STANDALONE CASH FLOW FOR THE YEAR ENDED 31.03.2025

Rs. in lakhs

	PARTICULARS	For the Year ended March 31,2025	For the Year ended March 31,2024
A.	**Cash Flow from Operating activities**		
	Profit Before Tax	3773.97	3904.36
	Adjustment For:		
	Depreciation and amortisation	113.49	85.56
	Interest & Dividend Income	(299.97)	(179.37)
	Finance costs	20.29	83.93
	Profit on sale of vehicle	0.00	(3.38)
	Change in operating assets & liabilities:		
	(Increase)/Decrease in Inventories	(5,241.49)	(7,717.46)
	(Increase)/Decrease in Trade Receivables	1,845.36	(1,066.99)
	(Increase)/Decrease in Current Tax Assets	0.00	899.16
	(Increase)/Decrease in Other assets	23.87	(3.28)
	(Increase)/Decrease in Other Current Assets	1,472.58	(469.65)
	(Increase)/Decrease in Other bank balances	(499.49)	2,759.62
	Increase/(Decrease) in Trade Payables	164.43	6,063.97
	Increase/(Decrease) in Other Current Liability	(67.09)	87.96
	Increase/(Decrease) in Provisions	70.61	(436.80)
	(Increase)/Decrease in Provisions-non current	80.17	100.68
	Increase/(Decrease) in Other financial liabilities	19.79	10.94
	Income Tax Advance	(1,337.16)	(3,451.92)
	Adjustment For fair value losses (gains)	(41.97)	(55.50)
	Net cash flow from operating activities	**97.39**	**611.83**
B.	**Cash Flow From Investing Activities**		
	Dividend Received	0.00	1.65
	Interest Received	299.97	177.72
	Investment in PPE	(254.50)	(165.96)
	Net cash flow from Investing Activities	**45.47**	**13.41**
C.	**Cash flows from financing activities**		
	Proceedings from Borrowings	842.97	75.73
	Repayment of Borrowing	(337.00)	
	Dividend Paid	(626.40)	(626.40)
	Interest Paid	(20.29)	(83.93)
	Net cash flow from financing activities	**(140.72)**	**(634.60)**
	Net Increase in cash and cash equivalents (A+B+C)	2.14	(9.36)
	Cash and cash equivalents at the beginning of the year	2.89	12.25
	Cash and cash equivalents at the end of the year	**5.03**	**2.89**

Notes

1 Segmental Reporting is not applicable as the company has only one segment.

2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 21.05.2025.

3 The Board of Directors in the meeting held on 21.05.2025 have recommended final dividend of 80 % (Rs.8 per equity share of Rs.10/- paid up) subject to the approval of the members in the ensuing Annual General Meeting.

4 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from Ist April, 2017 with a transition date of Ist April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.

5 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED,

Saran S Kartha
Managing Director

Place: Aluva
Date : 21.05.2025

SAGHESH KUMAR & ASSOCIATES
Chartered Accountants

Off : VII/178 (23), Kalathil Complex,
Palace Road, Aluva - 683 101
Ph : Off. 0484 2630485, 8137030484
E-mail id : sagheshkumar@gmail.com

Independent Auditor's Report

To the Board of Directors of COCHIN MINERALS AND RUTILE LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement standalone annual financial results of **COCHIN MINERALS AND RUTILE LIMITED**(the "Company') for the year ended 31 March 2025 (the "Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

(a) Are presented in accordance with the requirements of the Listing Regulations in this regard; and

(b) Give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit/(loss)and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with

Regulation of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a wholeare free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to

SAGHESH KUMAR & ASSOCIATES
ALUVA-01
CHARTERED ACCOUNTANTS

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matters

The Statement includes the results for the quarter ended 31March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the standalone financial results is not modified in respect of this matter.

ALUVA
21-05-2025



For SAGHESH KUMAR & ASSOCIATES
Chartered Accountants
FRN : 027330S

K.A. SAGHESH KUMAR, B.Com., FCA, DISA
Proprietor (M.No. 211340)

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