INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House",
T.V. Samy Road (West), R.S. Puram
Coimbatore - 641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website : www.indsil.com
CIN : L27101TZ1990PLC002849

11th November 2021

To

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 522165

Dear Sir/Madam,

Sub: Intimation of outcome of meeting of Board of Directors of the Company held on 11th November 2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that at the Board of Directors of the Company at their meeting held today, 11th November 2021 have considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30th September 2021. In this connection, we enclose the following:

a) Unaudited Standalone Financial Results;
b) Unaudited Consolidated Financial Results;
c) Segment Report;
d) Statement of Assets and Liabilities - Standalone and Consolidated;
e) Cash Flow Statements - Standalone and Consolidated;
f) Limited Review Reports - Standalone and Consolidated;

The meeting commenced at 2.00 PM and concluded at 3.00 PM.

The above information will be made available on the Company's website www.indsil.com

Kindly take the above on record.

Thanking you

Yours truly
For INDSIL HYDRO POWER AND MANGANESE LIMITED

MURALI R
COMPLIANCE OFFICER

Encl: As above

Unit - I : Factory : VI - 679, Pallatheri, Elapully, PALAKKAD - 678 007, Kerala. Phone : (+91/0) (491) 2967333 E-mail : ieloffice@indsil.com
Unit II : Factory : Merakamudidam Mandal, GARBHAM - 535 102, Vizianagaram, Andhrapradesh. Mobile : 80084 44727

INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(₹ in Lakhs except EPS)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
		1	2	3	4	5	6
	Income from Operations						
1.	Revenue from Operations	5,592.88	3,698.10	1,171.28	9,290.98	1,917.66	6,102.73
2	Other Income	69.99	778.40	45.52	848.39	75.78	230.08
3	**Total Revenue (1+2)**	5,662.87	4,476.50	1,216.80	10,139.38	1,993.45	6,332.83
4.	**Expenses :**						
	(a) Cost of materials consumed	3,156.11	2,103.55	674.12	5,259.66	1,019.38	2,941.51
	(b) Purchase of Stock - in - trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	203.49	(140.74)	(288.82)	62.75	(707.69)	(588.92)
	(d) Employee Benefit Expense	324.39	236.17	173.28	560.56	260.95	820.53
	(e) Finance Costs	364.92	405.36	418.30	770.28	912.36	1,949.84
	(f) Depreciation & Amortization Expense	119.84	172.04	181.31	291.88	351.06	692.21
	(g) Other expenses	925.57	1,496.85	314.86	2,422.42	765.81	1,702.39
	Total Expenses	5,094.31	4,273.23	1,473.05	9,367.54	2,601.87	7,517.54
5	**Profit/Loss before Exceptional Items and tax(3-4)**	568.56	203.26	(256.25)	771.83	(608.42)	(1,184.72)
6	Exceptional items	-	-	-	-	-	2,912.12
7	**Profit/Loss before tax (5-6)**	568.56	203.26	(256.25)	771.83	(608.42)	(4,096.84)
8	Tax expense						
	(a) Current tax	81.30	39.11	-	120.40	-	-
	(a) Deferred tax	(168.92)	5.85	(4.67)	(163.07)	11.69	(352.39)
9	**Profit/(Loss) for the period from continuing operation (7-8)**	656.19	158.30	(251.58)	814.50	(620.11)	(3,744.45)
10	**Profit/(Loss) from discontinued operations**						
11	Tax expenses of discontinued operations						
12	**Profit/(Loss) from discontinued operation (after tax) (10-11)**						
13	**Profit /(Loss) for the period (9+12)**	656.19	158.30	(251.58)	814.50	(620.11)	(3,744.45)
14	Other Comprehensive Income						
	A. (i) Items that wil not be reclassified to profit or loss				-	-	-
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	-			-	-	0.34
	B. (i) Items that will be reclassified to profit or loss	3.26			3.26	-	(0.08)
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-			-	-	-
15	**Total Other Comprehensive Income for the period(13+14) (Comprising Profit(Loss) and other Comprehensive Income for the period)**	659.45	158.30	(251.58)	817.76	(620.11)	(3,744.19)
16	Paid-up equity share capital (Face value of Rs.10/- each)	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11
17	Reserves (Excluding Revaluation Reserves)						10,666.29
18	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operation)						
	a) Basic (in Rs.)	2.36	0.57	(0.91)	2.93	(2.23)	(13.47)
	b) Diluted (in Rs.)	2.36	0.57	(0.91)	2.93	(2.23)	(13.47)
19	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing						
	a) Basic (in Rs.)	-	-	-	-		-
	b) Diluted (in Rs.)	-	-	-	-		-
20	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing & continuing operations)						
	a) Basic (in Rs.)	2.36	0.57	(0.91)	2.93	(2.23)	(13.47)
	b) Diluted (in Rs.)	2.36	0.57	(0.91)	2.93	(2.23)	(13.47)

INDSIL HYDRO POWER AND MANGANESE LIMITED COIMBATORE 641 002

Notes :	
1	The above financial results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 11.11.2021.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
4	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
5	The Company has organised the business into two segments viz Ferro Alloys and Power. This reporting complies with the Ind AS segment reporting principles.
6	The figures of the preivous year reflects operations affected by COVID-19 Lockdown

Place : Coimbatore
Date : 11.11.2021

For INDSIL HYDRO POWER AND MANGANESE LIMITED

VINOD NARSIMAN
Managing Director
DIN:00035746

INDSIL HYDRO POWER AND MANGANESE LIMITED.

Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

STANDALONE SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED

FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(₹ in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
1. Segment Revenue						
(Net sales/income)						
a) Ferro Alloys	5,662.87	4,476.50	1,216.68	10,139.37	1,993.33	6,332.82
b) Power	681.81	451.29	269.80	1,133.10	269.80	1,186.19
c) Unallocated	-		-	-		-
Total	6344.68	4927.79	1,486.49	11,272.47	2,263.13	7,519.00
Less : Inter Segment Revenue	681.81	451.29	269.69	1,133.10	269.69	1,186.19
Net Sales/Income from Operations	5,662.87	4,476.50	1,216.80	10,139.37	1,993.44	6,332.82
2. Segment Results						
(Profit/(Loss) before interest & tax)						
a) Ferro Alloys	438.87	(55.99)	(326.34)	382.88	(581.91)	(3,936.18)
b) Power	494.61	664.62	488.39	1,159.22	885.84	1,789.17
c) Unallocated	0.00			-		-
Sub-Total	933.48	608.62	162.05	1,542.10	303.93	(2,147.01)
Less:						
I) Interest	364.92	405.36	418.30	770.28	912.36	1,949.84
II) Unallocable expenditure net of other income (including exceptional items)	0.00			-		-
III) Unallocable income	0.00			-		-
Total Profit/(Loss) before tax	568.56	203.26	(256.25)	771.82	(608.43)	(4,096.85)
3. Segment Assets						
a. Ferro Alloys	23,261.72	25,420.52	14,765.12	23,261.72	14,765.12	27,297.65
b. Power	4,416.02	4,347.27	19,176.93	4,416.02	19,176.93	4,113.11
c. Other unallocable corporate assets	-			-		
Total segment assets	27,677.74	29,767.79	33,942.05	27,677.74	33,942.05	31,410.76
4. Segment Liabilities						
a. Ferro Alloys	11,672.72	14,297.15	14,571.78	11,672.72	14,571.78	15,809.03
b. Power	-	-	-	-		-
c. Other unallocable corporate liabilities	-	-		-		-
Total segment liabilities	11,672.72	14,297.15	14,571.78	11,672.72	14,571.78	15,809.03
5. Capital Employed:						
(Segment assets-Segment liabilities)						
a) Ferro Alloys	11,589.00	11,123.38	193.34	11,589.00	193.34	11,488.62
b) Power	4,416.02	4,347.27	19,176.93	4,416.02	19,176.93	4,113.11
c) Unallocated	-			-		-
Total capital Employed	16,005.02	15,470.65	19,370.28	16,005.02	19,370.28	15,601.73

Note:

1. Previous period figures have been regrouped wherever necessary
2. Taken on record by the Board of Directors at their meeting held on 11.11.2021

Place : Coimbatore
Date : 11.11.2021

For INDSIL HYDRO POWER AND MANGANESE LIMITED

VINOD NARSIMAN
Managing Director
DIN:00035746

M/S. INDSIL HYDRO POWER AND MANGANESE LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

(Amt in Rs.)

S.No.	Particulars	Year ended 30.09.2021 (Unaudited)	Year ended 31.03.2021 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit / (loss) before tax	7,71,82,334	(40,96,84,824)
	Adjustments for non-cash non-operating items	-	29,12,12,116
	Interest Income	(70,413)	(37,68,427)
	Dividend Income	-	-
	Depreciation	2,91,88,444	6,92,20,604
	Profit/ Loss on sale of assets		(1,024)
	Interest & other financial charges	7,70,27,622	19,49,83,525
	Provision for gratuity and Encashment of earned leave	(25,49,000)	25,11,701
	Other Non - Cash Items	47,55,631	2,12,89,250
	OCI items (+) tax there on	(3,26,170)	26,264
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	18,52,08,448	16,57,89,185
	Adjustments for changes in		
	Current Assets:		
	Inventories	6,47,44,064	(12,73,10,225)
	Trade receivables	3,49,50,132	3,61,89,960
	Other current assets	3,19,40,727	(9,90,150)
	Current tax assets	(1,05,93,594)	(3,25,085)
	Current Liabilities:		
	Trade Payables	(18,47,54,900)	(3,86,53,326)
	Other current liabilities	(6,64,59,186)	2,63,11,107
	Current Provisions	1,20,40,439	-
	Other Non - Cash Items	-	-
	Cash generated from operations	6,70,76,130	6,10,11,466
	Adj: Income Tax		
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	6,70,76,130	6,10,11,466
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	17,95,12,998	1,48,02,934
	Investments made during the year (ST)	-	-
	Investments made during the year (LT)	(1,63,085)	(26,264)
	Interest received	70,413	37,68,427
	Profit/ loss on sale of fixed assets	-	1,024
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	17,94,20,326	1,85,46,121
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of share capital (Towards PC on merger)		
	Repayment of Long term borrowings		
	Increase in Long term Borrowings	(3,87,33,472)	(4,55,97,312)
	Financial Charges & Interest	(7,70,27,622)	(19,49,83,525)
	Increase/(decrease) in Deferred Tax	(1,63,06,823)	(3,52,38,520)
	Increase/(decrease) in Short term loans and advances	4,47,69,079	4,86,08,969
	Increase/(decrease) in Long term loans and advances	3,32,67,770	2,01,43,677
	Increase/(decrease) in Other bank balances (non cash euivalents)	-	1,21,45,685
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(5,40,31,067)	(19,49,21,026)
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	19,24,65,389	(11,53,63,439)
	Cash and Cash Equivalents as on 01.04.2020 (Opening Balance)	(1,02,15,11,308)	(90,61,47,869)
	Cash and Cash Equivalents as on 31.03.2021 (Closing Balance)	(82,90,45,919)	(1,02,15,11,308)

Note :

i) Cash and cash equivalents included in the cash flow statement comprise the following Balance sheet figures:

	30.09.2021	31.03.2021
Cash in Hand and balance with Banks	4,37,63,948	2,57,56,129
Short term Investments in debt based liquid funds	-	-
(-) Short term borrowings	(87,28,09,867)	(1,04,72,67,437)
	(82,90,45,919)	(1,02,15,11,308)

For INDSIL HYDRO POWER AND MANGANESE LIMITED,

VINOD NARSIMAN
Managing Director
DIN:00035746

Place : Coimbatore
Date: 11.11.2021

INDSIL HYDRO POWER AND MANGANESE LTD

Regd Off.: "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.
PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com. Email: indsilho@indsil.com

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

	Particulars	Standalone		Consolidated	
		(Unudited)	(Audited)	(Unudited)	(Audited)
		30/09/2021	31/03/2021	30/09/2021	31/03/2021
	ASSETS				
(1)	**Non-current Assets**				
(a)	Property, Plant and Equipment	6,677.94	8,763.01	6,677.78	8,763.01
(b)	Capital Work in Progress	120.08	120.08	120.07	120.07
(c)	Investment Property	-	-		
(d)	Goodwill	-	-		
(e)	Other Intangible Asets	3.69	5.63	3.85	5.63
(f)	Intangible Assets under development	-	-		
(g)	Biological Assets other than bearer plants	-	-		
(h)	Financial Assets	-	-		
	(i) Investments	4,045.49	4,043.86	3,994.04	68.68
	(ii) Trade receivables	-	-		
	(iii) Loans	2,264.57	2,597.25	2,264.57	2,597.25
	(iv) Others (to be specified)	-	-		
(i)	Deferred tax assets (net)	309.49	146.42	309.49	146.43
(j)	Other non-current assets	-	-		
	Sub-total (1)	13,421.26	15,676.25	13,369.80	11,701.07
(2)	**Current Assets**				
(a)	Inventories	13,238.81	13,886.25	13,238.81	13,886.25
(b)	Financial Assets				
	(i) Investments	-	-		
	(ii) Trade receivables	114.93	464.43	447.24	792.59
	(iii) Cash and Cash equivalents	437.64	257.56	437.64	273.77
	(iv) Bank balances other than (iii) above	113.01	113.01	113.02	113.01
	(v) Loans	208.98	656.68	134.36	495.17
	(iv) Others (to be specified)	-	-		
(c)	Current Tax Assets (Net)	127.60	21.67	127.60	21.67
(d)	Other current assets	15.50	334.91	15.50	334.92
	Sub-total (2)	14,256.48	15,734.51	14,514.17	15,917.38
	Total Assets	27,677.74	31,410.76	27,883.97	27,618.45
	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity Share Capital	4,279.11	4,279.11	4,279.11	4,279.11
(b)	Other Equity	7,738.21	6,922.09	7,937.34	3,119.59
	Sub-total Equity	12,017.32	11,201.21	12,216.45	7,398.70
	Liabilities				
(1)	**Non-current Liabilities**				
(a)	Financial Liabilities				
	(i) Borrowings	2,709.02	3,096.35	2,709.02	3,096.35
	(ii) Trade payables	-	-		
	(iii) Other financial liabilities (Other than those specified in item (b), to be specified)	-	-		
(b)	Provisions	1,278.68	1,304.17	1,278.68	1,304.17
(c)	Deferred Tax liabilities (Net)	-	-		
(d)	Other non-current liabilities	-	-		
	Sub-total (1)	3,987.70	4,400.52	3,987.70	4,400.52
(2)	**Current liabilites**				
(a)	Financial Liabilities				
	(i) Borrowings	8,728.10	10,472.67	8,728.10	10,472.67
	(ii) Trade payables				
	a) Total outstanding dues of micro enterprises and small enterprises	11.87	32.44	11.87	32.44
	b) Total outstanding dues of creditor other than micro enterprises and small enterprises.	1,356.10	3,183.08	1,356.09	3,183.08
	(iii) Other financial liabilities (Other than those specified in item (c))				
(b)	Other current liabilities	1,456.25	2,120.84	1,456.25	2,120.85
(c)	Provisions	120.40	-	127.51	10.19
(d)	Current Tax Liabilities (Net)	-	-		
	Sub-total (2)	11,672.72	15,809.03	11,679.82	15,819.23
	Total Equity and Liabilities	27,677.74	31,410.76	27,883.97	27,618.45

For INDSIL HYDRO POWER AND MANGANESE LIMITED

Place : Coimbatore

Date : 11.11.2021

VINOD NARSIMAN
Managing Director
DIN:00035746

RAJA & RAMAN
CHARTERED ACCOUNTANTS

PHONES : 2245591, 2246591
4394591

PARTNERS :
E.R. RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
COIMBATORE - 641 018
Mail : rajaandraman@gmail.com

Independent Auditors Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To Board of Directors of **INDSIL HYDRO POWER AND MANGANESE LIMITED.**

We have reviewed the accompanying Statement of Unaudited Financial Results of **INDSIL HYDRO POWER AND MANGANESE LIMITED**("the company") for the quarter ended 30th September,2021 and year to date from 1st April ,2021 to 30th September ,2021("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015,as amended.

This Statement which is the responsibility of the Company's Management and has been approved the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India .Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410,"Review of interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian accounting standards specified under section 133 of the companies act ,2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulation,2015, including the manner in which it is to be disclosed , or that it contains any material misstatement

Place: Coimbatore.

Date: 11-11-2021.

UDIN: 21224928AAAAEE4104

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S

K.R. RANGARAJAN, FCA.
PARTNER
M. No : 224928

INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(₹ in Lakhs except EPS)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
		1	2	3	4	5	6
	Income from operations						
1.	Revenue from Operations	5,592.88	3,698.10	1,171.28	9,290.98	1,917.66	6,102.73
2	Other Income	69.99	778.40	45.51	848.39	75.78	230.08
3	**Total Revenue (1+2)**	5,662.87	4,476.50	1,216.79	10,139.37	1,993.44	6,332.81
4.	**Expenses :**						
	(a) Cost of materials consumed	3,156.11	2,103.55	674.12	5,259.66	1,019.38	2,941.51
	(b) Purchase of Stock - in - trade	-	-	-			-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	203.49	(140.74)	(288.82)	62.75	(707.69)	(588.92)
	(d) Employee Benefit Expense	324.39	236.17	173.27	560.56	262.03	821.06
	(e) Finance Costs	366.64	405.36	418.58	772.00	912.64	1,950.12
	(f) Depreciation & Amortization Expense	119.85	172.04	181.31	291.89	351.06	692.21
	(g) Other expenses	925.57	1,496.85	322.16	2,422.42	773.12	1,711.55
	Total Expenses	5,096.05	4,273.23	1,480.62	9,369.28	2,610.54	7,527.53
5	**Profit before Exceptional Items and tax(3-4)**	566.83	203.26	(263.83)	770.09	(617.10)	(1,194.72)
6	Exceptional items	-			-	-	2,912.12
7	**Profit/(Loss) before Share of Profit/(Loss) of Joint Ventures and Tax**	566.83	203.26	(263.83)	770.09	(617.10)	(4,106.84)
8	**Share of Profit/(Loss) of Joint Ventures**	1,473.09	830.97	(1,043.44)	2,304.06	(2,131.77)	(922.04)
9	**Profit/(Loss) before Tax**	2,039.91	1,034.24	(1,307.27)	3,074.15	(2,748.87)	(5,028.88)
10	Tax expense						
	(a) Current tax	81.29	39.11		120.40		-
	(a) Deferred tax	(168.92)	5.85	(4.67)	(163.07)	11.69	(352.39)
11	Net Profit/(Loss) for the period from continuing operation	2,127.55	989.27	(1,302.60)	3,116.82	(2,760.56)	(4,676.49)
12	Profit/(Loss) from discontinued operations before tax	-					-
13	Tax expenses of discontinued operations						
14	Profit/(Loss) from discontinued operation (after tax)	-					-
15	Other Comprehensive Income	2,127.55	989.27	(1,302.60)	3,116.82	(2,760.56)	(4,676.49)
	A. (i) Items that wil not be reclassified to profit or loss	-	-				
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-				0.34
	B. (i) Items that will be reclassified to profit or loss	3.26			3.26		
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-				(0.08)
16	**Total other comprehensive income for the period(14+15) (Comprising Profit(Loss) and other Comprehensive Income for the period)**	2,130.81	989.27	(1,302.60)	3,120.08	(2,760.56)	(4,676.23)
	Net Profit attributable to:						
	-Owners	2,127.55	989.27	(1,302.60)	3,116.82	(2,760.56)	(4,676.49)
	-Non-controlling interests						
	Total Comprehensive income attributable to:	2,127.55	989.27	(1,302.60)	3,116.82	(2,760.56)	(4,676.49)
	-Owners	-					
	-Non-controlling interests	2,130.81	989.27	(1,302.60)	3,120.08	(2,760.56)	(4,676.23)
		2,130.81	989.27	(1,302.60)	3,120.08	(2,760.56)	(4,676.23)
17	Paid-up equity share capital (Face value of equity share capital)	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11
18	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Year	-	-	-			10,351.97
19	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing						
	a) Basic (In Rs.)	7.66	3.56	(4.69)	11.22	(9.93)	(16.83)
	b) Diluted (In Rs.)	7.66	3.56	(4.69)	11.22	(9.93)	(16.83)
20	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing operation)						
	a) Basic (In Rs.)	-	-	-	-	-	-
	b) Diluted (In Rs.)	-	-	-	-	-	-
21	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing & continuing operations)						
	a) Basic (In Rs.)	7.66	3.56	(4.69)	11.22	(9.93)	(16.83)
	b) Diluted (In Rs.)	7.66	3.56	(4.69)	11.22	(9.93)	(16.83)

INDSIL HYDRO POWER AND MANGANESE LIMITED COIMBATORE 641002

Notes :

1	The above financial results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 11.11.2021.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
4	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
5	The figures of the preivous year reflects operations affected by COVID-19 Lockdown

Place : Coimbatore
Date : 11.11.2021

For INDSIL HYDRO POWER AND MANGANESE LIMITED

VINOD NARSIMAN
Managing Director
DIN:00035746

INDSIL HYDRO POWER AND MANGANESE LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Amount in Rs.)

	Particulars	Half Year ended 30.09.2021 Rs.	Year ended 31.03.2021 Rs.
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit / (loss) before tax	30,74,15,974	(50,28,88,196)
	Adjustments for		
	Interest Receipts	(70,413)	(37,68,427)
	Depreciation	2,91,88,444	6,92,20,604
	Financial charges & Interest	7,72,00,799	19,50,12,381
	Profit/Loss on sale of Investments	(9,90,31,151)	1,024
	Provision for Employee Benefits	-	(1,11,78,653)
	Other non operating income	1,42,62,489	(72,23,885)
	OCI items + tax there on	1,63,085	26,264
	Other Non - Cash Items	17,41,96,227	17,10,29,754
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	50,33,25,454	(8,97,69,134)
	Adjustments for changes in		
	Inventories	6,47,44,064	1,14,11,74,436
	Trade receivables	3,45,35,194	42,82,62,348
	Other advances	3,60,80,852	4,92,23,311
	Other Current Assets	3,19,40,726	1,07,42,659
	Current Tax Assets	(1,05,93,594)	(3,25,085)
	Trade Payables	(18,47,54,900)	(10,83,61,553)
	Other current liabilities	(6,64,59,186)	(42,21,33,520)
	Short term provisions	1,17,31,546	8,06,348
	Cash generated from operations	42,05,50,157	1,00,96,19,810
	Less: Income Taxes Paid		
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	42,05,50,157	1,00,96,19,810
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	17,95,12,998	3,10,33,83,002
	Profit/ (Loss) on sale of investments	9,90,31,151	(1,024)
	Sale of Investments	-	1,94,38,962
	Other non operating income	(1,42,62,489)	72,23,885
	Interest received	70,413	37,68,427
	investment adjusted JV	(39,25,35,627)	(39,23,72,542)
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(12,81,83,554)	2,74,14,40,710
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Decrease in Long term Loan and Advances	3,32,67,770	2,01,43,677
	Increase/(Decrease) in Long term Borrowings	(3,87,33,472)	(18,93,23,717)
	Increase/(Decrease) in Other non-current liabilities	-	(86,98,23,291)
	Increase/(Decrease) in other bank balances (non cash equivalents)	-	1,21,45,685
	Increase/(Decrease) in long term provisions	(25,49,000)	25,11,701
	Financial Charges & Interest	(7,72,00,799)	(19,50,12,381)
	Increase/(Decrease) in deferred tax	(1,63,06,822)	(3,52,38,520)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(10,15,22,323)	(1,25,45,96,846)
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	19,08,44,277	2,49,64,63,671
	Cash and Cash Equivalents as on 1.4.2021 (Opening Balance)	(1,00,85,88,740)	(3,50,50,52,410)
	Cash and Cash Equivalents as on 30.09.2021 (Closing Balance)	(81,77,44,462)	(1,00,85,88,740)
	Note:		
1	Calc of cash and cash equivalent:	on 30.09.2021	on 31.03.2021
	Cash & Bank Balances	5,50,65,405	3,86,78,698
	Liquid Investments	-	-
	Short Term borrowings	(87,28,09,867)	(1,04,72,67,437)
	Total	(81,77,44,462)	(1,00,85,88,739)

For INDSIL HYDRO POWER AND MANGANESE LIMITED

VINOD NARSIMAN
Managing Director
DIN:00035746

Place : Coimbatore
Date: 11.11.2021

RAJA & RAMAN
CHARTERED ACCOUNTANTS

PHONES : 2245591, 2246591
4394591

PARTNERS :
E.R. RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
COIMBATORE - 641 018
Mail : rajaandraman@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of **INDSIL HYDRO POWER AND MANGANESE LIMITED.**

We have reviewed the accompanying Statement of unaudited Consolidated Financial results of **INDSIL HYDRO POWER AND MANGANESE LIMITED** ('the parent") and its subsidiaries, (collectively referred to as "the group") and its share of the net profit after tax and total comprehensive income of its subsidiaries for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September, 2021 ("the statement), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2021 and corresponding period from 1st April, 2021 to 30th September, 2021, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

a) Indsil Hydro Power and Manganese Limited – Parent Company
b) Indsil Energy Global – Wholly Owned Subsidiary
c) Indsil Hydro Global - Wholly Owned Subsidiary
d) Al Tamman Indsil Ferro Chrome(FZC) LLC – Joint Venture

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results includes the interim financial statements of 2 subsidiaries which have not been audited by their auditors, whose interim financial statements reflect total assets of Rs. 3.37 Crores as at 30th September, 2021 and total revenue of Rs. NIL, total net profit/(loss) after tax of Rs. (1.73) lakhs for the quarter ended 30th September, 2021 for the period ended from 1st April, 2021 to 30th September,2021as considered in the consolidated unaudited financial results whose Interim financial results have not been reviewed by us. The consolidated unaudited financial results also include the share of profit of the joint venture (Al Tamman Indsil Ferro Chrome (FZC) LLC) amounting to Rs. 23.04 crores accounted using the Equity method for the period from 01.04.2021 to 30.09.2021, which have not been audited by their auditors. The amounts and disclosures in so far as it relates to the subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in para 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Coimbatore

Date: 11-11-2021

UDIN: 21224928AAAAED3096

For **RAJA & RAMAN**
CHARTERED ACCOUNTANTS
FRN 003382 S

K.R. RANGARAJAN, FCA.
PARTNER
M. No : 224928