CIN: L65910PB1981PLC023058
GSTIN: 03AAACK4419L1ZO
PAN: AAACK4419L
Email: kovalam@owmnahar.com

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

September 01, 2023

Department of Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 505585

Dear Sir / Madam,

Sub.: Rectified Unaudited Financial Results for the quarter and three months ended 30.06.2023

Dear Sir / Madam,

This is with reference to the discrepancy raised by the BSE Limited through email dated 31.08.2023 on Unaudited Financial Results submitted on August 12, 2023 for the quarter and three months ended 30.06.2023, regarding financial results is not signed by the chairperson or managing director, or a wholetime director or in the absence of all, other authorized director of the Company for the quarter ended –June 2023, please find enclosed herewith the rectified Unaudited Financial Results for the quarter and three months ended 30.06.2023 duly signed by Director of the Company along with Limited Review Report issued by M/s. YAPL & Co., Ludhiana, Statutory Auditors of the Company on the aforesaid Un-Audited Financial Results.

Further, please note that in this rectified Unaudited Financial Results for the quarter and three months ended 30.06.2023 only signing authority has changed in order to rectify the discrepancy, all other matters remains the same.

Kindly take the same on record.

Thanking you,
Yours Truly,

For Kovalam Investment and Trading Company Limited

JYOTI SUD
Digitally signed by JYOTI SUD
Date: 2023.09.01 16:24:50 +05'30'

Jyoti Sud
Company Secretary and Compliance Officer

Encl: as above

KOVALAM INVESTMENT AND TRADING CO LIMITED

Regd. Office: Premises Oswal Woollen Mills Limited G.T. Road, Sherpur Ludhiana -141003 PB
CIN:L65910PB1981PLC023058, Ph.:+91-161- 5066605, www.owmnahar.com/kovalam, email:kovalam@owmnahar.com

Statement of Audited Financial Results for the Quarter Ended 30/06/2023

(Rs In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unudited)	31.03.2023 (Audited)	30.06.2022 (Unudited)	31.03.2023 (Audited)
1	Income				
	(a) Interest Income	8.95	8.10	7.59	32.91
	(b) Dividend Income	-	7.26	-	27.20
	(c) Brokerage Income	23.03	51.63	60.26	155.37
	(d) Net gain on fair value changes	59.08	28.35	(48.45)	-
	(e) Other Incomes	-	-	-	0.06
	Total Income from operations	91.05	95.34	19.41	215.53
2	Expenses				
	(a) Finance expenses	-	-	-	-
	(b) Employee Benefit Expenses	1.20	1.11	1.11	4.45
	(c) Impairment on financial instruments	-	-	-	-
	(d) Net gain on fair value changes	-	44.62	-	44.62
	(e) Other expenses	1.81	1.59	2.20	7.86
	Total Expenses	3.01	47.32	3.31	56.93
3	**Profit before Tax**	88.05	48.02	16.10	158.60
4	Tax expense				
	(a)Current Tax	7.29	19.19	16.25	54.21
	(b)Deffered Tax	0.72	36.48	(36.66)	2.16
	(c)Earlier Years	-	0.08	-	-
	Total tax expense	8.01	55.75	(20.41)	56.37
5	**Profit after tax**	80.03	(7.74)	36.51	102.23
6	Other comprehensive income, net of tax				
	Items that will not be reclassified to profit or loss	2,121.95	(1,324.74)	(2,098.30)	(4,013.62)
	Total other comprehensive income, net of tax	2,121.95	(1,324.74)	(2,098.30)	(4,013.62)
7	**Total comprehensive income**	2,201.99	(1,332.48)	(2,061.77)	(3,911.40)
8	Paid up equity share capital (Face value : Rs.10/- per share)	222.39	222.39	222.39	222.39
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year		7,019.67		7,019.67
10	Earning per share (EPS)				
	Basic and Diluted EPS before extraordinary items				
	Basic (Rs.)	3.60	(0.35)	1.64	4.60
	Dilluted (Rs.)	3.60	(0.35)	1.64	4.60

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1.	Segment Revenue (Net sales / Income from each segment)				
	a) Investment & Finance	68.03	43.71	-40.84	60.16
	b) Services (Brokerage)	23.03	51.63	60.26	155.37
	Total	91.05	95.34	19.41	215.53
	Less: Inter segment revenue	-	-	-	-
	Net sales / Income from operations	91.05	95.34	19.41	215.53
2.	**Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)**				
	a) Investment & Finance	65.26	-3.37	-43.92	4.19
	b) Services (Brokerage)	22.79	51.39	60.02	154.41
	Total	88.05	48.02	16.10	158.60
	Less i. Finance Costs	-	-	-	-
	ii. Other un-allocable expenditure net off un-allocable income	-	-	-	-
	Total Profit (+) / Loss (-) Before Tax	88.05	48.02	16.10	158.60
3.	**Segment Assets**				
	a) Investment & Finance	9,444.51	7,226.00	9,281.04	7,226.00
	b) Services (Brokerage)	12.31	36.69	31.44	36.69
	Total	9,456.82	7,262.69	9,312.48	7,262.69
4.	**Segment Liabilities**				
	a) Investment & Finance	12.77	20.63	220.90	20.63
	b) Services (Brokerage)	-	-	-	-
	Total	12.77	20.63	220.90	20.63

Kovalam Investment & Trading Co. Ltd. Ludhiana

VAPL & CO CHARTERED ACCOUNTANTS LUDHIANA

Notes:

1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their meeting held on 12.08.2023 and have been reviewed by the statutory auditors of the company

2 The above Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS-34) prescribed u/s 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

3 The financial results have been arrived after considering provision for standard assets as per RBI guidelines.

4 The figures of previous periods have been re-grouped/recasted/rearranged , wherever necessary, to make them comparable.

5 Impact of IND AS on the Fair value of unlisted shares is to be given on yearly basis as it is not possible to calculate the fair value on quaterly basis.

For Kovalam Investment & Trading Co. Ltd.

Place : Ludhiana

Date: 12.08.2023

Navdeep Sharma

Director

DIN. 00454285

Kovalam Investment & Trading Co. Ltd. Ludhiana.

YAPL & CO CHARTERED ACCOUNTANTS FRN: 0[illegible]00N LUDHIANA

YAPL & CO.

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Ref. No. . . . . Dated . . . . . .

LIMITED REVIEW REPORT

To The Board of Directors,
Kovalam Investments and Trading Co Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s. Kovalam Investments and Trading Co. Limited** having its registered office at Premises Oswal Woollen Mills Limited G.T. Road, Sherpur Ludhiana -141003 PB, for the quarter ended **30th June, 2023** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing

Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YAPL & Co.
Chartered Accountants
(FRN 017800N)



Sakshi Garg
(Partner)
M. No. 553997

UDIN: 23553997BGUDWD3276

Place: Ludhiana
Dated: 12.08.2023