TALBROS ENGINEERING

07th February, 2022

To,

The Manager Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 538987

Sub: Outcome of Board Meeting and Unaudited Financial results for the quarter and nine months ended on 31.12.2021

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that the Board of Directors, at their meeting held on today i.e. 07th February, 2022 has inter-alia approved the following items:

1. Un-audited Financial Result for the third quarter / nine months ended on 31st December, 2021. In view of the same, we enclose herewith copies of statement of un-audited financial results along with the limited review report issued by the statutory auditors of the company thereon in compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Resignation of Ms. Priyanka Khattar (DIN: 02991593) as an Independent Woman Director.

3. Appointment of Mrs. Seema Sethi (DIN: 07133329), as an Additional Director (Independent Woman Director) of the Company.

The particulars required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as Annexure – 1 and 2.

Consequent, upon resignation of Ms. Priyanka Khattar and appointment of Mrs. Seema Sethi as an Independent Woman Director of the Company, the following committees are reconstituted:

a) Audit Committee
   1. Mr. Kuldeep Singh Bhalla - Chairman
   2. Mrs. Seema Sethi - Member
   3. Mr. Sunil Kumar - Member

TALBROS ENGINEERING LTD. FARIDABAD

b) Nomination and Remuneration Committee
   1. Mr. Kuldeep Singh Bhalla - Chairman
   2. Mrs. Seema Sethi - Member
   3. Mr. Sunil Kumar - Member

c) Stakeholders Relationship Committee
   1. Mr. Kuldeep Singh Bhalla - Chairman
   2. Mrs. Seema Sethi - Member
   3. Mr. Vijay Kumar Sharma - Member

The meeting commenced at 11:30 a.m. and concluded at 03: 25 p.m.

You are requested to take the above stated information on your records.

Thanking you.

For Talbros Engineering Limited

Ankush Jindal
Company Secretary cum Compliance Officer

Encl. a/a

TALBROS ENGINEERING LIMITED

Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541,
Email : cs@talbrosaxles.com
CIN - L74210HR1986PLC033018

STATEMENT OF RESULTS FOR THE QUARTER ENDED ON 31.12.2021

(Rs. In Lacs)

S.No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from operations**						
	a) Net sales/Income from operations	8720.69	8835.76	7,588.07	24,294.08	15389.19	23,886.39
	b) Other income	45.83	21.04	10.15	83.33	20.31	50.54
	Total income	**8,766.52**	**8,856.80**	**7598.21**	**24,377.41**	**15,409.50**	**23,936.93**
2	**Expenses**						
	a) Cost of raw material consumed	4482.85	4446.55	3,538.71	12,616.90	6667.12	10,916.12
	b) Changes in inventories of finished goods and work-in-progress	(548.88)	(197.86)	95.40	(1,222.80)	558.98	304.25
	c) Employee benefit cost	605.74	522.29	491.80	1,610.36	1198.95	1,823.41
	d) Finance cost	205.13	171.84	182.28	537.13	460.32	584.73
	e) Depreciation and amortisation expense	215.00	220.00	200.00	640.00	600.00	803.01
	f) Other expenses	3027.01	2919.23	2,566.97	8,182.47	5094.09	8,057.13
	Total expenses	**7,986.85**	**8,082.04**	**7,075.13**	**22,364.05**	**14,579.46**	**22,488.65**
3	**Profit before exceptional and extraordinary items and tax**	**779.67**	**774.75**	**523.08**	**2,013.36**	**830.04**	**1,448.27**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit before extraordinary items and tax**	**779.67**	**774.75**	**523.08**	**2,013.36**	**830.04**	**1,448.27**
6	Tax expenses	154.29	156.50	156.93	444.79	238.93	382.93
	- Current tax	154.00	170.00	144.00	474.00	235.00	391.00
	- Deferred tax	-3.50	-13.50	5.00	(33.00)	-4.00	(16.00)
	- Earlier year tax	3.79	0.00	7.93	3.79	7.93	7.93
7	**Net Profit/(Loss) from ordinary activities after tax**	**625.38**	**618.25**	**366.15**	**1,568.57**	**591.10**	**1,065.34**
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	**Net (Loss)/Profit for the period**	**625.38**	**618.25**	**366.15**	**1,568.57**	**591.10**	**1,065.34**
	Other comprehensive income	-	-	-	-	2.94	10.95
	a) Items that will not be reclassified to profit & loss (Net of Tax)	-	-	-	-	-	8.01
	b) Items that will be reclassified to profit & loss (Net of Tax)	-	-	-	-	2.94	2.94
10	**Total comprehensive income**	**625.38**	**618.25**	**366.15**	**1,568.57**	**594.04**	**1,076.29**
	Paid -up equity share capital						
	No. of Equity shares	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504
11	**Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):**						
	(a) Basic	12.32	12.18	7.21	30.90	11.70	21.20
	(b) Diluted	12.32	12.18	7.21	30.90	11.70	21.20

Notes:

1. The above unaudited standalone financial results for the quarter and nine months ended on December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 7th February 2022..
2. These results have been prepared on the basis of audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as ammended)
3. Figures for the Corresponding Quarter has been regrouped/re-classified wherever necesar to confirm to current quarter
4. The above results of the Company are available on the Company's website www.talbrosaxles.com and on www.bseindia.com

Place: Faridabad
Date: 07.02.2022

DSRV AND CO. LLP Chartered Accountants FARIDABAD

For and on behalf of the Board

TALBROS ENGINEERING LIMITED

Sanjay Sharma
Executive Director
DIN: 06394774
H. No. 1002 Sector 8, Faridabad.
Haryana -121006

D S R V AND CO LLP

(Formerly known as **Dinesh Mohan & CO**)

CHARTERED ACCOUNTANTS

HOUSE NO. 2414, SECTOR-9, FARIDABAD-121006: PHONE: +91129-4084841

To
The Board of Directors,
Talbros Engineering Limited

LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2021 OF TALBROS ENGINEERING LIMITED.

1. We have reviewed the accompanying statement of un-audited financial results of Talbros Engineering Ltd., Plot No. 74-76, Sector-6, Faridabad, for the quarter and Nine Months ended 31.12.2021, being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DSRV AND CO LLP
(Formerly known as Dinesh Mohan & Co.)
Chartered Accountants
FRN C006993N

DSRV AND CO LLP Chartered Accountants FARIDABAD

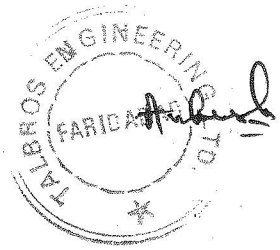
(D.K AGARWAL)
M.NO : 85714

Place- Faridabad
Date- 07.02.2022

UDIN : 22085714AARDC9922 4

Annexure – 1

S. No.	Particulars	Details: Ms. Priyanka Khattar
1	Reason of change viz. resignation	Mr. Priyanka Khattar has tendered her resignation from the post of Independent Woman Director w.e.f. 07th February, 2022 with a reason of pre-occupation in other assignments.
2	Date of Resignation	07th February, 2022
3	Brief Profile	Not Applicable
3	Details reason for resignation of Director	Due to pre-occupation in other assignments. Copy of resignation letter dated 07th February, 2022 is enclosed
4	Confirmation for material reason other than those provided	Ms. Priyanka Khattar has provided a confirmation in her resignation letter that there is no material reason for her resignation other than those provided in the letter.
5	Disclosure of relationship between Directors	None



Annexure – 2

S. No.	Particulars	Details: Mrs. Seema Sethi
1	Reason of change viz. appointment	The Board of Directors on the recommendation of Nomination and Remuneration Committee has appointed Mrs. Seema Sethi as an Additional Independent Woman Director of the Company w.e.f. 07th February, 2022 for a first term of 5 (Five) years commencing upto 06th February, 2027.
2	Date of Confirmation	07th February, 2022
3	Brief Profile	Mrs. Seema Sethi aged 51 years is a post graduate in Economics and holds a rich experience of 18 years in the field on management, administration, personnel and finance. Mrs. Seema Sethi is running her own business from last 5 years and is well versed with the operational activities, corporate policies, financial planning, taxation and strategies to be adopted for successful business operations. Mrs. Seema Sethi does not hold any Directorship or membership of committee(s) of any other Company.
4	Disclosure of relationship between Directors	None

TALBROS ENGINEERING LTD. FARIDABAD

PRIYANKA KHATTAR
H. NO. 1593, SECTOR 28, FARIDABAD, HARYANA – 121 008

Date: 07th February, 2022

To
The Board of Directors
Talbros Engineering Limited
Plot No. 74-75-76, Sector 6,
Faridabad, Haryana – 121 006

Sub.: Resignation from the Directorship of the Company

Dear Sir

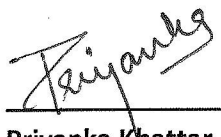
I would like to inform you that it is not possible for me to spare my time to fulfill the duties of Directorship in the Company due to pre-occupation in other assignments. Therefore, I hereby tender my resignation from the Directorship of the Company w.e.f. 07th February, 2022.

I hereby further confirm that there are no material reasons for my resignation other than reasons mentioned above.

I also place my sincere thanks to the Board of Directors for their co-operation during my tenure as Director of the company and request to file e-form DIR-12 to that effect and give intimation to all the concerned authorities as may be required by the company.

Thanking You,

Yours faithfully,



Priyanka Khattar
DIN: 02991593
R/o H. No. 1593, Sector 28, Faridabad,
Haryana – 121 008