Woodsvilla Limited

CIN No L55101DL1994PLC030472

E-4, Defence Colony, New Delhi - 110024
Ph: 41552060-62, 24332643, Fax : 011-41551479

Date : 30/07/2020

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Dear Sir(s),

Sub: Outcome of the Board Meeting held on 30th July, 2020 commenced at 4:30 P.M. and concluded at 7:25 P.M.

Ref: Woodsvilla Limited (Scrip Code 526959)

With reference to above mentioned subject and pursuant to provisions of Regulation 30 read with Part A of Schedule III and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors in their meeting held today, which commenced at 4:30 P.M. and concluded at 7:25 P.M., have approved and taken on record the audited standalone financial results for the for the quarter and year ended 31st March, 2020. The statement showing the audited standalone financial results for the quarter and year ended 31st March, 2020 along with the Statutory Auditor's Report is enclosed herewith.

We hereby declare that M/s MANV & Associates, Chartered Accountants, Statutory Auditors of the Company have issued audit report with unmodified opinion on the financial results.

A copy of the above will be made available on the website of the Company www.woodsvilla.in

Kindly take the above on records and acknowledge the receipt of the same.

For WOODSVILLA LIMITED

Woodsvilla Limited New Delhi

AKANSHA RAWAT
(Company Secretary & Compliance Officer)

MANV & ASSOCIATES
Chartered Accountants

D-9/236A, Laxmi Nagar, Delhi-110092,Telefax : 22046114, Mob. : 9810323670 mail : ca_nkgupta@yahoo.com, www.manvindia.in

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Woodsvilla Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Woodsvilla Limited (the 'Company') for the year ended 31st March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view of the standalone net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that audit evidence obtained by us and other auditors in terms of their report referred to in sub-paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of

1649, 1st Floor, Main Bazar, Pahar Ganj, New Delhi-110055, Telefax : 23582743, 23583743, mail : vijaykjainca@gmail.com
Shop No 9, 4th Floor, Satya Niketan Market, New Delhi-110021, Tel. : 24678935, Telefax : 24106707, mail : mmkejriwal@gmail.com

appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

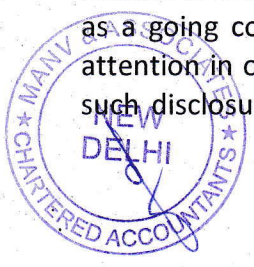
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;

d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

e) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual standalone financial results include the results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO. 007351N



(N K GUPTA)
PARTNER
MEMBERSHIP NO. 085713

UDIN: 20085713AAACC7075

PLACE: NEW DELHI
DATE: 30-07-2020

WOODSVILLA LIMITED (CIN:L55101DL1994PLC030472)

REG OFF: E-4,DEFENCE COLONY,NEW DELHI - 110024 (Tel:011-41552060) Website: www.woodsvillaresort.in, Email:woodsvillaresort@gmail.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020

(Rs.in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Un-Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	**Revenue from operations**	12.97	13.36	4.50	69.70	64.67
II	**Other income**	0.06	0.03	-0.03	2.72	0.92
III	**Total Revenue (I + II)**	**13.02**	**13.39**	**4.47**	**72.41**	**65.59**
IV	**Expenses:**					
	Cost of materials consumed	0.63	3.14	2.53	14.66	17.54
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	-1.02	-0.97	-1.02	0.00
	Employee benefits expense	1.73	4.03	0.25	11.64	11.97
	Finance Cost	0.02	0.00	0.16	0.04	0.26
	Depreciation	3.30	2.23	3.31	9.99	8.93
	Other expenses	15.36	4.76	3.15	36.51	26.79
	Total Expenditure	**21.03**	**13.14**	**8.42**	**71.81**	**65.48**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**	**-8.01**	**0.25**	**-3.95**	**0.60**	**0.11**
VI	**Exceptional items**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
VII	**Profit before extraordinary items and tax (V - VI)**	**-8.01**	**0.25**	**-3.95**	**0.60**	**0.11**
VIII	**Extraordinary items**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
IX	**Profit before tax (VII- VIII)**	**-8.01**	**0.25**	**-3.95**	**0.60**	**0.11**
X	**Tax Expense**					
	(1) Current tax	-	-	0.00	-	-
	(2) Deferred tax	-0.07	-	0.55	-0.07	0.55
XI	**Profit (Loss) for the period from continuing operation(X + XI)**	**-7.94**	**0.25**	**-4.49**	**0.67**	**-0.44**
XII	**Other comprehensive Income/(Loss) (Net of Taxes)**	**-11.70**	**6.93**	**2.09**	**-7.42**	**-2.18**
XIII	**Profit (Loss) for the period (XI + XII)**	**-19.64**	**7.18**	**-2.40**	**-6.75**	**-2.62**
XIV	**Paid up equity share capital(Face Value-INR Rs 5 per Equity Share)**	**300.70**	**300.70**	**300.70**	**300.70**	**300.70**
XV	**Earnings per equity share:**					
	(1) Basic	-0.33	0.12	-0.08	-0.11	-0.09
	(2) Diluted	-0.33	0.12	-0.08	-0.11	-0.09

Woodsvilla Limited New Delhi

WOODSVILLA LIMITED (CIN:L55101DL1994PLC030472)
REG OFF: E-4,DEFENCE COLONY,NEW DELHI - 110024 (Tel:011-41552060)
Website: www.woodsvillaresort.in, Email:woodsvillaresort@gmail.com
BALANCE SHEET AS AT MARCH 31, 2020

(Rs. in lakhs)

	Particulars	As at 31st March, 2020	As at 31st March, 2019
A	**Assets**	(Audited)	(Audited)
	Non-current assets		
	a) Property, Plant and Equipment	221.49	220.81
	b) Capital Work In Progress	-	-
	c) Financial Assets	-	-
	(i) Investments	10.30	19.43
	(ii) Loans	5.42	5.15
	Total Non Current Assets	**237.20**	**245.39**
	Current assets		
	a) Inventories	188.32	187.29
	b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	0.23	3.68
	(iii) Cash & cash equivalents	4.95	7.97
	c) Current Tax Assets (Net)	3.07	3.12
	d) Other current assets	3.95	4.71
	Total Current Assets	**200.52**	**206.77**
	Total Assets	**437.73**	**452.16**
B	**EQUITY AND LIABILITIES**		
	Equity		
	a) Equity Share capital	300.70	300.70
	b) Other Equity	82.28	89.03
	Total Equity	**382.98**	**389.73**
	LIABILITIES		
	Non- current liabilities		
	a) Financial Liablities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	b) Deferred Tax Liabilities (net)	12.95	15.62
	c) Provisions	1.42	0.76
	Total Non Current Liabilities	**14.37**	**16.39**
	Current Liabilities		
	a) Financial Liablities	-	-
	(i) Borrowings	25.34	27.34
	(ii) Trade Payables	3.44	7.04
	(iii) Other financial liabilities	-	-
	b) Other current Liabilities	11.50	11.65
	c) Provisions	0.09	0.01
	d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	**40.37**	**46.04**
	Total Equity & Liabilities		
		437.73	**452.16**

1)The above results duly reviewed by audit committee, have been approved by the Board of Directors in its meeting held on 30.07.2020 and duly audited by the Statutory Auditors of the Company.
2)The Company's major operations fall under single segment namely "Resort and Hotel Operations" and therefore segment reporting is not applicable to the Company.
3)This statement has been prepared in accordance with Companies (Indian Accounting Standards)Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other applicable recognized accounting practices and policies.
4)Figures of the quarter ended 31st March 2020 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.

For and on behalf of the Board

Vipin Aggarwal
Director - DIN 00084395

Place : New Delhi
Dated : 30th July 2020