SOFCOM

SOFCOM Systems Ltd.
D-36, Subhash Marg,
Flat No. 802,
Sheel Mohar Apartment,
C- Scheme, Jaipur – 302001
Tele:91-141-2340221/2346283
Fax: 91-141-2348019
http://www.sofcomsystems.com
Email-sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC010192

Date: 19-10-2022

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

BSE Scrip Code: 538923 Scrip ID: SOFCOM

Subject: Submission of Unaudited Financial Results for the quarter ended 30th September 2022

Dear Sir/Ma'am

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations), the Board of Directors at their meeting held on **Wednesday, 19th October, 2022** have considered, approved and took on records the Unaudited Financial Results of the company for the quarter and half year ended 30th September 2022 along with the limited review report of auditors.

A copy of the results along with the limited review report of auditors is enclosed herewith.

Kindly acknowledge the receipt.

Thanking You
Yours Faithfully,

For SOFCOM SYSTEMS LIMITED

Sofcom Systems Ltd.

Gourishankar Boosar

Gourishankar Boosar
(Company Secretary & Compliance Officer)

M. VASHIST & CO.

Chartered Accountants

LIMITED REVIEW REPORT

To,
Board of Directors
Sofcom Systems Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **Sofcom Systems Limited** for the quarter and half year ended on 30th September, 2022, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation,2015, (the Regulation) as amended, (the "Listing Regulations').

This statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in india. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s M. VASHIST & CO.
Chartered Accountants
ICAI Firm Registration Number: 012281C

M. VASHIST & CO. FRN 012281C M.No. 079733 JAIPUR

Murli Dhar Vashist
(Partner)
Membership Number: 079733
UDIN: 22079733BAFLYV1038

Place: Jaipur
Date: 19th October, 2022

Office : 67/212. Rajasthan Housing Board, Pratap Nagar, Sanganer, Jaipur-302033
Phone : 9928370500 Email : watikamurli@yahoo.com, watikamurli@gmail.com

SOFCOM SYSTEMS LIMITED

REGD OFFICE: D-36, Subhash Marg, Flat No. 802 Sheel Mohar Apartment, C-Scheme Jaipur 302001
CIN L72200RJ1995PLC010192, Email: sofcomsystemsltd@gmail.com
Website: www.sofcomsystems.com
Contact No. 0141-5163700, FAX: 0141-2564392

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARENDED ON 30th SEPTEMBER 2022

Rs. (In Lakhs)

Sr.No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	6 Months ended	Corresponding 6 Months ended in previous year	Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations (Net)	122.51	15.00	0.00	137.51	0.00	0.00
2	Other Operating Income	0.00	145.69	0.00	145.69	0.00	0.00
3	Total Income (1 + 2)	122.51	160.69	0.00	283.20	0.00	0.00
4	Expenses						
	a) Cost of material consumed						
	b) Excise duty						
	(c) Purchase of stock-in-trade						
	(d) Changes in inventories of finished goods, work-in- progress and stock-in-trade						
	(e) Employee benefits expense	0.48	0.48	0.45	0.96	0.90	1.22
	(f) Finance cost	0.00	0.00	0.00	0.00	0.00	24.72
	(g) Depreciation and amortization expense						0.19
	(h) Other expenses	59.44	5.01	0.56	64.03	4.62	6.93
	Total Expenses	59.92	5.49	1.01	64.99	5.52	33.06
5	Profit and (Loss) before exceptional items and tax (3-4)	62.59	155.20	(1.01)	218.21	(5.52)	(33.06)
6	Exceptional Items						
7	Profit and (Loss) after excepetional items but before Tax (5+6)	62.59	155.20	(1.01)	218.21	(5.52)	(33.06)
8	Tax Expenses						
	(a) Current Tax						(8.26)
	(b) Deferred Tax						0.24
	Total Tax Expenses						(8.02)
9	Net Profit/ (Loss) for the Period (7-8)	62.59	155.20	(1.01)	218.21	(5.52)	(25.04)
10	Other Comprehensive Income/(Loss)						
	A) (i) Items that will not be reclassified to Profit & Loss						
	(ii)Income tax relating to items that will not be reclassified to profit & loss						
	B)(i) Items that will be reclassified to Profit & Loss						
	(ii) Income tax relating to items that will be reclassified to profit & loss						
11	Total Comprehensive Income/(Loss) (9+10)	62.59	155.20	(1.01)	218.21	(5.52)	(25.04)
12	Paid up equity share capital (Face Value : Rs. 10 per share)	415.50	415.50	415.50	415.50	415.50	415.50
13	Reserves excluding Revalaution Reserve	10.00	10.00	10.00	10.00	10.00	10.00
14	Earnings per equity share						
	a) Basic	1.51	3.74	(0.02)	5.25	(0.13)	(0.60)
	b) Diluted	1.51	3.74	(0.02)	5.25	(0.13)	(0.60)

NOTES:

1. The above Financial Results of the company for the quarter and half year ended September 30th, 2022 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on October 19, 2022.
2. The Company has only one business segment 'IT Consulting & Software'
3. Figures in respect of the previous year/period have been rearranged/regrouped wherever necessary to correspond with the figures of the current year/period.
4. These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent possible and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016

By the order of the Board
For Sofcom Systems Limited

Kishore Mehta
Managing Director
DIN: 00043865

Date: 19.10.2022

SOFCOM SYSTEMS LIMITED

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022

(In Lakhs.)

	PARTICULARS	30.09.2022	31.03.2022
		(Unudited)	(Audited)
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit for the year	218.21	(33.06)
	Finance Cost	0.00	24.72
	Depreciation and amortisation	0.00	0.19
	Bad debts written off		
	Loss on sale/scrappin of Property, Plant and Equipments		
	Finance Cost		
	Interest income		
	Operating Profit before Working Capital Changes	218.21	(8.15)
	Adjusted for changes in working capital		
	Increase /(Decrease) in Trade Payables	59.40	-
	Increase /(Decrease) in Other financial liabilities	(43.12)	(0.85)
	Increase /(Decrease) in Other current liabilities	12.10	12.06
	Increase /(Decrease) in Other Non-current liabilities		
	Increase /(Decrease) in Provisions (except IT)		
	Increase /(Decrease) in Current Tax Liabilities (Net)		
	(Increase)/Decrease in Inventory		
	(Increase)/Decrease in Trade receivables	(399.34)	-
	(Increase)/Decrease in Others current financial assets		
	(Increase)/Decrease in Other current assets	(346.30)	-
	(Increase) / Decrease in Non current Financial Assets		
	Cash Generated From Operations	(499.05)	3.06
	Net Cash used in Operating Activities Before Extraordinary Items	(499.05)	3.06
	Less:- Extraordinary Items		
	Cash Generated From Operations		
	Less:- Taxes Paid	0.00	(0.24)
	Net Cash Flow/(used)From Operating Activites (A)	(499.05)	2.82
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	(Increase) / Decrease in Long Term Loans & Advances	510.00	
	Purchase of Fixed Assets	0.00	(0.48)
	(Increase)/decrease to CWIP		
	Proceeds From Sales/written off of Fixed Assets		
	Net Cash Flow/(used) in Investing Activities (B)	510.00	(0.48)
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Procurement of Borrowings		

M.VASHEY & CO. Chartered Accountants FRN 012251C M.No. 079720 JAIPUR

Repayment of Borrowings	(1.50)	13.50
Interest paid	0.00	(24.72)
Net Cash Flow/(used) From Financing Activities C)	(1.50)	(11.22)
Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C)	9.45	(8.88)
Opening balance of Cash and Cash Equivalent	0.60	9.48
Closing balance of Cash and Cash Equivalent	10.05	0.60

Note: Cash flow statement has been prepared under indirect method as set out in the Indian Accounting Standard 7 "Cash Flow Statements".

By order of the Board
For Sofcom Systems Limited
Kishore Mehta

Managing Director
DIN:00043865

Place : Jaipur
Date: 19.10.2022

SOFCOM SYSTEMS LIMITED

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2022

(In lakhs.)

	PARTICULARS	30.09.2022 (Unaudited)	31.03.2022 (Audited)
	ASSETS		
1	**Non - current assets**		
(a)	Property, plant and equipment	1.44	1.44
(b)	Capital work in progress	-	-
(c)	Investment property	-	-
(d)	Intangible assets	-	-
(e)	Financial assets	-	-
	(i) Investments	-	510.00
	(ii) Loans	-	-
	(iii) Other financial assets	5.25	5.25
(f)	Deferred tax Assets(Net)	47.83	47.83
(g)	Other Non-current aasets	-	-
	Total non-currrent assets	54.52	564.53
2	Current assets		
(a)	Inventories	-	-
(b)	Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	482.41	83.07
	(iii) Cash and cash equivalents	10.05	0.60
	(iv) Other balances with banks	-	-
	(v) Loans	-	-
	(vi) Other financial assets	-	-
(c)	Other Current assests	350.22	3.92
	Total current assets	842.68	87.59
	TOTAL ASSETS	897.20	652.12
	EQUITY AND LIABILITIES		
1	**Equity**		
(a)	Share capital	463.16	463.16
(b)	Other equity	64.21	(153.99)
	Total Equity	527.37	309.17
2	**Non-current liabilities**		
(a)	Financial liabilities	-	-
	(i) Long-term borrowings	-	-
	(ii) Deferred tax liabilities (net)	-	-

	(iii) Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Other Non Current liabilities	-	-
	Total non-current liabilities	-	-
3	**Current liabilities**		
(a)	Financial liabilities		
	(i) Borrowings	286.92	288.42
	(ii) Trade payables	59.40	0.00
	(iii) Other financial liabilities	8.79	51.91
(b)	Provisions	-	-
(c)	Other current Liabilities	14.72	2.62
	Total current liabilities	369.83	342.96
	Total Liabilities	369.83	342.96
	TOTAL EQUITY AND LIABILITIES	897.20	652.12
		-	-

NOTES:

1 The above Financial Results of the company for the quarter and half year ended September 30th, 2022 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on October 19, 2022.

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M. VASHIST & CO. FRN 0... M.No. ... JAIPUR Chartered Accountants

By the order of the Board
For Sofcom Systems Limited

Sofcom Systems Ltd. JAIPUR

Kishore Mehta
Managing Director
DIN:00043865

Date: 19.10.2022
Place: Jaipur