SG FINSERVE

SG Finserve Limited

Date: July 22, 2025

To,
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 539199

Outcome of Board Meeting held on July 22, 2025

Dear Sir/Madam,

A. As per Regulation 30, 33, Regulation 51 (2) read with schedule III, Regulation 52, Regulation 54, Regulation 63 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Board of Directors at its Meeting held on July 22, 2025, has inter alia considered and approved the following agenda items:

1. Approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2025 and the Limited Review Report issued by M/s. AKGVG & Associates, Statutory Auditors of the Company, on the Un-Audited Financial Results of the Company for the quarter ended on June 30, 2025.

2. Based on the recommendation of the Audit Committee, recommended the appointment of M/s. S.P. Chopra & Company, Charted Accountants (FRN: 000346N) as Statutory Auditors of the Company for a period of 3 (three) consecutive years from the conclusion of 31st AGM till the conclusion of the 34th AGM to be held in the year 2028, to the shareholders for their approval at the ensuing 31st AGM in place of the earlier/former statutory auditors i.e. M/s. AKGVG & Co., Chartered Accountants, (Firm Registration No. 018598N) whose term will expire at the conclusion of the 31st AGM.

3. Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders, approved the re- appointment of Ms. Asha Anil Agarwal (DIN: 09722160) as an Independent Director of the Company for a second term of five consecutive years commencing from conclusion 31st annual general meeting till the conclusion of 36th annual general meeting.

4. Approved the institution of Employees Stock Option Plan 2025 namely "SG Finserve Employee Stock Option Plan 2025" ("Plan"), for grant of options to eligible employees of the Company, subject to approval of Shareholders pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Companies Act 2013 read with rules under the Companies (Share Capital and Debentures) Rules 2014 and other provisions as may be applicable including the applicable amendments from time to time. The Scheme shall be implemented through Trust route

wherein Trust shall acquire shares by way of secondary acquisition from the market. The Company will seek approval of shareholders for the Scheme at the ensuing Annual General Meeting (AGM).

Accordingly, please find enclosed:

- The Un-Audited Financial Results for the quarter ended June 30, 2025,
- Disclosure of Statement indicating utilisation of issue proceeds and Statement indicating deviation/ variation in the use of proceeds of issue of listed Non-Convertible Securities as per Regulation 52(7) and 52(7A) of the SEBI LODR Regulations;
- Security cover disclosure as per Regulation 54 (3) of the SEBI LODR Regulations;
- Declaration on Unmodified Opinion on Statutory Auditors' Report under proviso to Regulations 33(3)(d) and Regulations 52(3)(a) of SEBI LODR Regulations, 2015;
- Details as per SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 relating to re-appointment of Ms. Asha Anil Agarwal (DIN: 09722160) as an Independent Director of the Company.
- Details as per SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 relating to Institution of SG Finserve Employee Stock Option Plan (2025)
- Details as per SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 relating to appointment of statutory auditor

Please note that the Board Meeting commenced at **2:00 p.m. and concluded at 4:00 p.m.**

The above information will also be made available on the website of the Company and can be accessed at www.sgfinserve.com

Kindly take the same in your record.

Thanking you.

For SG Finserve Limited

RITU NAGPAL Digitally signed by RITU NAGPAL Date: 2025.07.22 17:27:20 +05'30'

Ms. Ritu Nagpal
Company Secretary and Compliance Officer
M. No. A38318
Encl.: As above

CC: - Debenture Trustee
Axis Trustee Services Limited

SG Finserve Limited

Re- Appointment of Ms. Asha Anil Agarwal (DIN: 09722160) as an independent director of the Company

Particulars	Information of event
Reason for Change ~~viz. appointment,~~ reappointment~~, resignation, removal, death~~ or ~~otherwise~~	Re- appointment
Date of ~~Appointment/~~ reappointment /~~cessation (as applicable)~~ and term of ~~appointment~~ /reappointment	Re-appointed as Non-Executive Independent Director of the Company for a second term of 5 years with effect from conclusion of 31st AGM, subject to approval of the shareholders.
Brief Profile	Ms. Asha Anil Agarwal is a former Principal Chief Commissioner of the Income Tax in the Indian Revenue Service, Ministry of Finance, Central Government India, Ms. Agarwal, brings with her around four decades of rich experience in the Indian Revenue Service. Her impressive knowledge of Taxation, Finance and General Management are strongly backed by her rich professional experience. Currently, she is serving directorship in other companies are as follows: - 1. APL Apollo Tubes Limited 2. Authum Investment & Infrastructure Limited 3. Kisan Mouldings Limited 4. APL Apollo Building Products Limited 5. Apollo Metalex Limited 6. Lesol City Limited 7. Transline Technologies Limited
Disclosure of relationships between directors	Ms. Agarwal is not related to any other director or key managerial personnel of the Company
Affirmation pertaining to non-debarment from holding the office of Director by virtue of any SEBI order or any other such authority	Ms. Agarwal is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

SG Finserve Limited

Institution of SG Finserve Employee Stock Option Plan (2025)

Particulars	Details
Name of the Scheme	SG Finserve Employee Stock Option Plan 2025" ("Scheme")
Brief details of Options granted	• The ESOP pool of 20,00,000 (Twenty Lakhs) Employee Stock Options ("Options") exercisable into 20,00,000 (Twenty Lakhs) Equity Shares of face value Rs. 10/- each. • The Scheme shall be implemented through Trust route for extending the benefits to the eligible Employees, wherein the Trust shall acquire the Shares by way of secondary acquisition from the market. • No grant has been made under the Scheme, as on date.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
Total number of shares covered by these Options	Maximum 20,00,000 (Twenty Lakhs) Employee Stock Options ("Options") exercisable into 20,00,000 (Twenty Lakhs) Equity Shares of face value Rs. 10/- each.
Pricing formula	Under this Scheme, the exercise price will be determined by the Nomination and Remuneration Committee at the time of grant of Option. The exercise price shall not be less than the face value of equity share and shall not exceed the average purchase price of the Shares by the Trust.
Options vested	Not applicable, as this is an intimation about Board approval for instituting a Scheme, subject to shareholders approval.
Time within which option may be exercised	Minimum and Maximum vesting period shall be 1 year and 4 years respectively and a vesting schedule is mentioned in the scheme.
Options exercised	Not applicable, as this is an intimation about Board approval for instituting a Scheme, subject to shareholders approval.
Money realized by exercise of options	
The total number of shares arising as a result of exercise of option	
Options lapsed	
Variation of terms of options	

Brief details of significant terms	The Scheme will be administered by the Nomination and Remuneration Committee which shall act as Compensation Committee. The Scheme is proposed to be implemented through Trust Route wherein the SG Finserve Employees Welfare Trust shall acquire existing shares by way of secondary acquisition from the Market. Further details are set out hereinabove
Subsequent changes or cancellation or exercise of such options	Not applicable, as this is an intimation about Board approval for instituting a Scheme, subject to shareholders approval.
Diluted earnings per share pursuant to issue of equity shares on exercise of options	

SG Finserve Limited

Appointment of Statutory Auditor

Particulars	Details
Name of the Company	SG Finserve Limited
Name of the auditor	M/s S. P. Chopra & Co., Chartered Accountants (FRN 000346N)
Reason for Change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	Appointment as Statutory Auditor of the Company
Effective date of appointment	July 22, 2025 (Subject to approval of shareholders at ensuing General Meeting of the Company)
Brief profile	S. P. Chopra & Co. (SPC), established in 1949, is a reputed Chartered Accountancy firm with over 75 years of legacy, providing Assurance, Tax, Advisory, and Outsourcing services. Headquartered in New Delhi with branches across India and in Toronto, SPC is a technology-led, partner-managed firm recognized for its expertise in the Banking, Financial Services, and Insurance (BFSI) sector. **Key Highlights:** Empanelled with RBI since 1970 and with CAG, UN, World Bank, ADB, and various Indian regulatory bodies. Served as Statutory Auditor for over 25 BFSI entities, including public/private banks, NBFCs, and insurance companies. Deep experience in audits of listed NBFCs such as CSL Finance and Intec Capital. Employs 135+ professionals, including 12 partners and specialists in IFRS, ISA, Forensics, Valuation, and Risk Advisory. Fully compliant with RBI's eligibility norms for NBFC statutory audits as per the April 2021 circular. The firm is known for its risk-based audit approach, robust compliance methodology, and high standards of quality and independence, making it a strong and credible choice as a statutory auditor for regulated financial entities.
Disclosure of relationship between directors (in case of appointment of a director)	Not applicable

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To The Boards of Directors of
SG Finserve Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **SG Finserve Limited** ("the Company") for the quarter ended June 30, 2025 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKGVG & ASSOCIATES
Chartered Accountants
FRN: 018598N

MOHAN VENKATESH NAYAK
Digitally signed by MOHAN VENKATESH NAYAK
Date: 2025.07.22 16:54:20 +05'30'

Mohan Nayak
Partner
Membership No.: 029858
UDIN: 25029858BMOEKL7900
Place: Bengaluru
Date: 22nd July 2025

SG FINSERVE LIMITED
Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi - 110092
Statement of Financial Results for the quarter and year ended June 30, 2025
CIN : L64990DL1994PLC057941

(Rupees in lacs, except EPS)

	Particulars	Quarter ended June 30, 2025	Quarter ended March 31, 2025	Quarter ended June 30, 2024	Year ended March 31, 2025	Year ended March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations					
	(a) Interest income	6,479.67	5,222.21	4,283.68	16,585.50	18,211.25
	(b) Processing fees and documentation charges	279.34	189.30	70.36	518.33	760.69
	(c) Dividend income	-	-	-	-	-
	(d) Net gain on fair value changes	-	-	-		-
	Total revenue from operations	6,759.01	5,411.51	4,354.04	17,103.83	18,971.94
II	Other income	-	254.30	105.31	-	-
III	**Total income (I +II)**	**6,759.01**	**5,665.81**	**4,459.35**	**17,103.83**	**18,971.94**
IV	**Expenses**					
	(a) Finance costs	2,480.37	1,855.26	1,225.54	3,197.53	6,395.76
	(b) Provision for Standard Assets	103.33	-295.63	-	229.22	278.99
	(c) Net loss on fair value changes	-	-	-	-	-
	(d) Employee benefits expense	534.42	230.17	334.14	997.44	1,028.88
	(e) Depreciation expense	15.10	14.40	11.74	50.54	17.14
	(f) Other expenses	240.39	754.18	262.09	1,613.15	748.20
	Total expenses	**3,373.61**	**2,558.38**	**1,833.51**	**6,087.88**	**8,468.96**
V	**Profit before tax (III - IV)**	**3,385.40**	**3,107.43**	**2,625.84**	**11,015.95**	**10,502.98**
VI	**Tax expense:**					
	(a) Current tax	961.07	656.50	654.01	2,909.95	2,729.46
	(b) Deferred tax (credit) (net)	(27.27)	71.63	33.00	(69.49)	(75.95)
	(c) Income tax expense of earlier year	-	-	-	76.47	(9.02)
	Total tax expense	**933.80**	**728.13**	**687.01**	**2,916.93**	**2,644.49**
VII	**Profit for the period /year (V-VI)**	**2,451.60**	**2,379.30**	**1,938.83**	**8,099.02**	**7,858.48**
VIII	**Other comprehensive income**					
	Add / (less) items that will not be reclassified to profit or loss					
	(a) Remeasurement of post employment benefit obligation	-	-	-	-	-
	(b) Income tax relating to (a) above	-	-	-	-	-
	Other comprehensive income for the period /year	**-**	**-**	**-**	**-**	**-**
IX	**Total comprehensive income for the period /year (VII+VIII)**	**2,451.60**	**2,379.30**	**1,938.83**	**8,099.02**	**7,858.48**
X	Paid up Equity Share Capital (Face value of Rupees 10 each)	5,589.50	5,589.50	5,589.50	5,589.50	5,497.90
XI	Other equity	98,611.69	95,888.23	78,489.64	95,888.23	75,140.50
XII	**Earnings per equity share of Rupees 10 each #**					
	(a) Basic (in rupees)	4.39	4.26	3.52	14.54	15.72
	(b) Diluted (in rupees)	3.67	3.60	3.47	13.45	15.31

EPS is not annualised for the quarter ended June 30, 2025, quarter ended March 31, 2025 and quarter ended June 30, 2024.

SG Finserve Limited

Annexure1

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

	Particulars	For the Quarter Ended 30th Jun 2025	For the Quarter Ended 31th March 2025	For the Year Ended 31th March 2025
1	Debt-Equity ratio [Debt securities+Borrowings (other than debt securities) +Deposits +Subordinated debts] / Total Equity	1.64	1.38	1.38
2	Debt service coverage ratio #	Not Applicable	Not Applicable	Not Applicable
3	Interest service coverage ratio #	Not Applicable	Not Applicable	Not Applicable
4	Outstanding redeemable preference shares (quantity and value) #	Not Applicable	Not Applicable	Not Applicable
5	Debenture Redemption Reserve #	Not Applicable	Not Applicable	Not Applicable
6	Capital Redemption Reserve #	Not Applicable	Not Applicable	Not Applicable
7	Net Worth ('I' in lakhs) [Total Equity]	1,03,785.36	1,01,079.72	1,01,079.72
8	Net Profit after tax ('I' in Lakhs)	2,451.60	2,379.30	8,099.04
9	Earnings per share [not annualised]			
	Basic	4.39	4.26	14.54
	Diluted	3.67	3.60	13.45
10	Current Ratio #	Not Applicable	Not Applicable	Not Applicable
11	Long Term Debt to working capital #	Not Applicable	Not Applicable	Not Applicable
12	Bad Debt to account receivable ratio #	Not Applicable	Not Applicable	Not Applicable
13	Current liability ratio #	Not Applicable	Not Applicable	Not Applicable
14	Total debts to total assets ratio [Debt securities+Borrowings (other than debt securities)+Deposits+Subordinated debts] / Total Assets	0.61	0.57	0.57
15	Debtors' turnover #	Not Applicable	Not Applicable	Not Applicable
16	Inventory turnover #	Not Applicable	Not Applicable	Not Applicable
17	Operating margin #	Not Applicable	Not Applicable	Not Applicable
18	Net profit margin [Profit after tax / Total Income]	36.27%	41.99%	47.35%
19	Sector specific equivalent ratio, as applicable	Not Applicable	Not Applicable	Not Applicable
	(A) Gross NPA (stage 3 asset. gross) ratio	NIL	NIL	NIL
	(B) Net NPA (stage 3 asset. net) ratio	NIL	NIL	NIL
	(C) Capital to risk-weighted assets ratio *	39.47%	43.46%	43.46%

Note:

1 Networth is calculated as defined in section 2(57) of Companies Act 2013.

The Companyisa Non-Banking Financial Company registered under the Reserve Bank of India Act,1934, hence these ratios are generally not applicable.

* Capital to risk-weighted assets ratio is calculated as per the RBI guidelines.

Notes to the Statement of Financial Results :

1. The above Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above Financial Results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2025.
2. Figures for the quarter ended March 31, 2025 represent the difference between the audited figures in respect of year ended March 31, 2025 and the unaudited published figures of nine months ended December 31, 2024.
3. The Statutory Auditors have carried out the 'Limited Review' of the Unaudited Financial Results of the Company for the quarter ended June 30, 2025 in accordance with the Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company is in business of lending and hence only one reportable operating segment as per 'Ind-AS 108 : Operating Segments'.
5. Figures for the previous period / year have been regrouped wherever necessary.

For AKGVG & Associates
Chartered Accountants

MOHAN VENKATESH NAYAK
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Date: 2025.07.22 16:55:13 +05'30'

Mohan Nayak
Partner
Membership No: 029858
Place: Bengaluru, Karnataka
Date: July 22, 2025

For SG Finserve Limited

ROHAN GUPTA
Digitally signed by ROHAN GUPTA
Date: 2025.07.22 16:38:29 +05'30'

Rohan Gupta
Director
Din No: 08598622
Place: Ghaziabad, UP
Date: July 22, 2025

Annex-VA

Format of Security Cover Certificate

Column A	Column B	Colum n C [i]	Colum n D[ii]	Colum n E[iii]	Column F[iv]	Column G[v]	Colum n H[vi]	Column I[vii]	Colum n J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari-Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari- passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus, pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari-passu charge Assets[viii]	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value(=K+L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment							**90.56**		**90.56**					
Capital Work-in Progress														
Right of Use Assets														
Goodwill														
Intangible Assets							**142.33**		**142.33**					
Intangible Assets under Development														
Investments							**12,528.01**		**12,528.01**					
Loans				**2,50,436.08**					**2,50,436.08**				**2,50,436.08**	**2,50,436.08**
Inventories														
Trade Receivables														
Cash and Cash Equivalents							**5,115.81**		**5,115.81**					
Bank Balances other than Cash and Cash Equivalents							**3,100.00**		**3,100.00**					
Others							**3,174.24**		**3,174.24**					
Total				**2,50,436.08**			**24,150.95**		**2,74,587.03**				**2,50,436.08**	**2,50,436.08**
LIABILITIE S														
Debt securities to which this certificate pertains				**5,000.00**					**5,000.00**				**5,000.00**	**5,000.00**

Other debt sharing pari-passu charge with above debt														
Other Debt		not to be filled		1,63,246.74					1,63,246.74				1,63,246.74	1,63,246.74
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others							872.00		872.00					
Trade payables														
Lease Liabilities														
Provisions							1,130.94		1,130.94					
Others							136.15		136.15					
Total				1,68,246.74			2,139.09		1,70,385.83				1,68,246.74	1,68,246.74
Cover on Book Value				1.49										
Cover on Market Value[ix]														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									1.49

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii. This column shall include debt for which this certificate is issued having any pari-passu charge - Mention Yes, else No.

iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c).other debt sharing pari-passu charge alongwith debtforwhichcertificateisissued.

v. This column shall include book value of all other assets having pari-passu charge and outstanding book value of corresponding debt.

vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall includeonly those assets which arepaid-for.

vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as alsounder pari-passu). Onthe assetsside,thereshall notbe elimination as there is no overlap.

viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets havingcharge to be stated at bookvalue/CarryingValue.

ix. The market value shall be calculated as per the total value of assets mentioned in Column O

ROHAN GUPTA

Digitally signed by ROHAN GUPTA
Date: 2025.07.22 17:21:14 +05'30'

SG FINSERVE

SG Finserve Limited

July 22, 2025

To
The Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Statement of Utilization and deviation or variation in the use of proceeds of issue of listed Non-Convertible Debentures (NCDs)

Pursuant to Regulations 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, issued by the Securities and Exchange Board of India, we are enclosing statement indicating the utilization of proceeds and no deviation or variation in utilization of proceeds of NCDs issued by the SG Finserve Limited during the quarter ended June 30, 2025.

This is for the information of the exchange and the members.

Yours faithfully,
For SG Finserve Limited

RITU NAGPAL Digitally signed by RITU NAGPAL
Date: 2025.07.22 17:26:57 +05'30'

Ritu Nagpal
Company Secretary & Compliance Officer
M. No:- A38318

Enclosed: Annexure

Annexure

A. STATEMENT OF UTILISATION OF ISSUE PROCEEDS

Name of Issuer	ISIN	Mode of fund raising(public issues/Private Placement)	Type of instrument	Date of raising fund	Amount raised (In Crores)	Funds utilised (In Crores)	Any deviation (Y/N)	If 8 is Y, then specify the purpose of for which the funds were utilised	Remarks, if any1
1	2	3	4	5	6	7	8	9	10
SG Finserve Ltd.	INE618R07012	Private Placement	NCDs	10/02/2025	50	50	N	NA	NA

B. Statement of Deviation or Variation in utilisation of funds raised	
Name of listed entity	SG Finserve Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	10-02-2025
Amount Raised	50 Crore
Report filed for Quarter ended	June 30, 2025
Is there a Deviation / Variation in use of funds raised	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of approval so required?	NA
Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA

Comments of the Audit Committee after review				This statement as on June 30, 2025 was placed before the Audit Committee at its meeting held on July 22, 2025. The committee noted.		
Comments of the auditors, if any				None		
Objects for which funds have been raised and where there has been a deviation, in the following table				NA		
Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks if any**
NA						

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised.
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

Yours faithfully,
For SG Finserve Limited

RITU NAGPAL Digitally signed by RITU NAGPAL Date: 2025.07.22 17:28:09 +05'30'

Ritu Nagpal
Company Secretary & Compliance Officer
M.No.: - A38318