RASI ELECTRODES LTD.,

Ref:REL/096/2026-27
November 14, 2026
To,
Department of Corporate Services
THE STOCK EXCHANGE,MUMBAI,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub: Outcome of the Board meeting held on 14th November 2026.

We wish to inform you that a meeting of the Board of Directors was held on SATURDAY, **the 14TH NOVEMBER 2026** wherein the following matters were considered and approved:

1. The Un-Audited Financial Results for the quarter ended 30TH SEPTEMBER 2026 was considered and reviewed by the Audit Committee and approved by Board of Directors.
2. The Limited Audit Review Report dated 14th NOVEMBER 2026 issued by our Statutory Auditors is also enclosed.
3. The Board of Directors have taken on record the the ordinary resolution passed by the shareholders at their 32nd AGM held on 28th September 2026 approving the appointment of Mr. S Hari Krishnan, Practicing Company Secretary, Membership No: A29583; CP No.13740; Peer Reviewer No.3100, Chennai, as Secretarial Auditor of the Company for a period of five years to hold office from the conclusion of this 32nd Annual General Meeting till the conclusion of 37th Annual General Meeting of the Company to be held in the ear 2031 (i.e., for the Financial Year 1st April, 2026 – 31st March, 2027 to 1st April, 2030 - 31st March, 2031). The Board of Directors have authorised the Managing Director to issue the necessary appointment letter to the Secretarial Auditor as per the terms approved by the shareholders.
4. The Board of Directors have authorised entering into Related Party Transaction with M/s Kashyap Wire Products M/s KASHYAP WIRE PRODUCTS, inline with the approval accorded by the shareholders by passing an Ordinary Resolution through Postal Ballot on 31st March 2026.

We request you to kindly take note of the above and acknowledge the receipt of this letter.
This letter is being filed through the online portal of BSE Ltd www.listing.bseindia.com through the user ID earmarked for the company.

The meeting commenced at 1.30. P.M. and concluded at 2.15.P.M.

Thanking You,
Yours faithfully,
for RASI ELECTRODES LIMITED,

B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN 00594168

RASI ELECTRODES LIMITED (CIN:L52599TN1994PLC026980)
REGD OFF: A-14, RAMS APT, 21, RAJA ANNAMALAI ROAD, CHENNAI-600084

PART I:

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2026

Rs. in Lakhs

Sno.	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from Operations:**						
a.	Revenue from operations (net)	2,200.49	1,763.57	1,677.68	3,964.06	3,620.09	7,201.80
b.	Other Income	130.71	30.32	49.14	161.03	86.61	179.15
	Total revenue	**2,331.20**	**1,793.89**	**1,726.82**	**4,125.09**	**3,706.70**	**7,380.95**
2	**Expenses:**						
	[a].Cost of materials consumed	**1,595.19**	1,367.23	1,297.52	2,962.42	2,791.89	5,469.18
	[b].Purchases of stock in trade	**4.43**	28.65	11.64	33.08	11.64	24.88
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	**100.71**	(52.75)	(21.14)	47.96	(9.24)	20.57
	[d].Employees benefits expense	**119.60**	110.58	116.28	230.18	234.60	487.60
	[e].Finance costs	**0.42**	0.22	0.26	0.64	0.96	4.52
	[f].Depreciation and amortisation expense	**20.00**	20.00	20.00	40.00	40.00	58.14
	[g].Other expenses	**259.91**	148.91	196.75	408.82	370.50	837.62
	Total Expenses	**2,100.26**	**1,622.84**	**1,621.31**	**3,723.10**	**3,440.35**	**6,902.51**
3	**Profit before exceptional and extraordinary items and tax**	**230.94**	**171.05**	**105.51**	**401.99**	**266.35**	**478.44**
4	Exceptional items	-	-	-	-	-	-
5	**Profit before extraordinary items and tax**	230.94	**171.05**	**105.51**	**401.99**	**266.35**	**478.44**
6	Extraordinary items	-	-	-	-	-	-
7	**Profit before tax**	230.94	**171.05**	**105.51**	**401.99**	**266.35**	**478.44**
8	Tax expense:						
	Current tax	64.12	35.69	30.49	99.81	66.48	124.74
	Prior year tax	-		-	-	-	
	Deferred tax	(6.76)	1.91	(0.88)	(4.85)	(1.76)	2.13
	Total tax expenses	**57.35**	**37.60**	**29.61**	**94.95**	**64.72**	**126.87**
9	**Net profit / loss from continuing operations**	**173.59**	**133.45**	**75.90**	**307.04**	**201.63**	**351.57**
10	**Profit / loss from discontinuing operations before tax**	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	**Net Profit / loss from discontinuing operations after tax**	-	-	-	-	-	-
13	**Profit / loss for the period before minority interest**	173.59	133.45	75.90	307.04	201.63	351.57
14	Share of profit / loss of associates	-	-	-	-	-	-
15	Profit / loss of minority interest	-	-	-	-	-	-
16	**Net profit / loss for the period**	**173.59**	**133.45**	**75.90**	**307.04**	**201.63**	**351.57**
17	**Other Comprehensive Income**						
	Items will not be reclassified to profit & Loss A/c						
	(a) Remeasurement of the defined benefit plans	**-2.28**	**-2.28**	**1.97**	**-4.56**	**3.94**	(9.12)
	Tax relating to the Items not reclassified to P & L A/c	**0.58**	**0.57**	**-0.50**	**1.15**	**-0.99**	**2.30**
18	**Total Comprehensive Income for the period**	**175.29**	**135.15**	**74.43**	**310.45**	**198.68**	**358.39**
17	Details of equity share capital:						
	Paid-up equity share capital	622.61	622.61	622.61	622.61	622.61	622.61
	Face value of equity share capital	2.00	2.00	2.00	2.00	2.00	2.00
18	Reserves excluding revaluation reserves						3262.63
19	Earnings per equity share						
	Basic earnings / loss per share from continuing and discontinued operations	0.56	0.43	0.24	1.00	0.64	1.15
	Diluted earnings / loss per share from continuing and discontinued operations	0.56	0.43	0.24	1.00	0.64	1.15

Notes:

1 The above un-audited results for the half year ended 30th September 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14TH NOVEMBER 2026.

2 The Company has identified WELDING ELECTRODES AND CCMS WIRE as its only primary reportable segment in accordance with requirements of IND AS 108, 'Operating segments'.Accordingly, no seperate segment information has been provided.

3 The financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act,

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2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

4 The Limited review of unaudited financial results for the quarter ended September 30, 2026 are required in terms of clause 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

5 **The Statement of Assests and Liabilities as on 30.09.2025 is as under:**

	In Rs lakhs	AS AT 30.09.2026	AS AT 31.03.2026
		UnAudited	Audited
A	**ASSETS:**		
1	Non-Current Assets		
[a]	Property, plant and equipment	360.16	596.61
[b]	Capital work-in-progress	-	32.63
[c]	Deferred Tax Asset	19.26	15.56
	Total Non-Current Assets	379.42	644.80
2	**Current Assets**		
[a]	Inventories	538.16	618.80
[b]	Financial assets		
i	Investments	282.21	235.32
ii	Trade Receivables	1,415.92	1,139.03
iii	Cash and cash equivalents	227.23	80.83
iv	Bank Balances other than iii above	1,071.76	1,023.59
v	Loans	202.58	202.58
[c]	Other current assets	360.43	117.94
[d]	Deposits	60.51	57.85
	Total Current Assets	4,158.80	3,475.94
	Total Assets (1+2)	4,538.22	4,120.74
B	**EQUITY & LIABILITIES:**		
1	**Equity**		
	a) Equity Share Capital	622.61	622.61
	b) Other equity	3,510.82	3,262.63
	Total Equity	4,133.43	3,885.24
2	**Non-Current Liabilites**		
	a) Financial Liabilities		
	Borrowings		
	b) Provisions	87.22	93.38
	c) Deferred Tax liabilities [Net]		
	Total No-Current Liabilities	87.22	93.38
3	**Current Liabilities**		
	a) Financial liabilities		
	Borrowings	-	9.85
	Trade Payables	39.70	17.19
	Other financial liabilities		
	b) Provisions	162.07	34.08
	b) Other current liabilities	115.81	81.00
	Total Current liabilities	317.58	142.12
	Total Equity and Liabilities (1+2+3)	4,538.22	4,120.74

6 Cash Flow statement for half year ended 30.09.2026 is annexed.

FOR RASI ELECTRODES LIMITED

B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN:00594168
CHENNAI
DATED: 14TH NOVEMBER 2026

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RASI ELECTRODES LIMITED
CASH FLOW STATEMENT FOR THE QTR AND HALF YEAR ENDED 30th SEPTEMBER 2026

	As at 30.09.2026 Rs. In Lacs	Year Ended 31.03.2026 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and Extra-ordinary items	401.99	478.44
Adjustment for:		
Depreciation and deferred revenue expenditure	40.00	58.14
Interest paid	0.64	4.52
Dividend received	(0.72)	(2.18)
Interest received	(27.85)	(69.54)
(Profit)/Loss on sale of fixed assets	(55.34)	-
(Profit)/Loss on sale/Valuation of Investments	(20.19)	(38.60)
Operating Profit before working capital changes	**338.54**	**430.78**
Adjustment for changes in the working Capital		
Current Assets		
Inventories	80.64	121.77
Sundry Debtors	(276.89)	276.64
Loans and Advances	(245.15)	(14.42)
Current Liabilities and Provisions	55.72	(46.84)
CASH GENERATED FROM OPERATIONS	**(47.14)**	**767.92**
Less: Interest paid		
Cash Flow before extraordinary items	(47.14)	767.92
Less : Taxes paid/ Provision	34.08	124.74
NET CASH FROM OPERATING ACTIVITIES(A)	**(81.22)**	**643.18**
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
(Purchase)/sale of fixed assets	284.42	(6.47)
Capital work in progress	-	(32.63)
Dividend received	0.72	2.18
Purchase/Sale of Investments [Including Profit/Loss on revaluation]	(26.70)	12.01
Interest received	27.85	69.54
NET CASH FROM INVESTING ACTIVITIES(B)	**286.28**	**44.64**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short term borrowings	(9.85)	(94.53)
Interest Paid	(0.64)	(4.52)
NET CASH USED IN FINANCING ACTIVITIES (C)	**(10.49)**	**(99.05)**
D. NET INCREASE IN CASH & CASH EQUIVALENTS	194.57	588.77
A+B+C=D		
CASH AND CASH EQUIVALENTS AS AT 01.04.2026/01.04.2025	**1,104.42**	**515.65**
Add: Net increase in Cash & Cash equivalents	194.57	588.77
CASH AND CASH EQUIVALENTS AS ON 30.09.2026/31.03.2026	**1,298.99**	**1,104.42**

FOR RASI ELECTRODES LIMITED

B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN:00594168
CHENNAI
DATED: 14TH NOVEMBER 2026

RASI ELECTRODES LTD
CHENNAI
600 084

Poonam Ankit & Associates
Chartered Accountants

Limited Review Report on unaudited financial results of RASI ELECTRODES LIMITED for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to regulation 33 of Securities and Exchange Board of India (listing obligations and disclosure requirements) regulations 2015, as amended

To the Board of Directors of RASI ELECTRODES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rasi Electrodes Limited (the "Company") for the quarter and half year ended 30th September, 2026 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might by identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR POONAM ANKIT AND ASSOCIATES
CHARTERED ACCOUNTANTS [FRN.: 0017409S]

POONAM JAIN M
Partner [M. No. 228039]
UDIN: 26228039KOVUTS9644
CHENNAI
DATED: November 14, 2026

POONAM ANKIT & ASSOCIATES * FRN: 0174095 CHENNAI * CHARTERED ACCOUNTANTS

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