SHRIRAM
Mutual Fund
NURTURING TRUST, SHAPING DREAMS

Date: 29.01.25

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 531359

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors (Board) of Shriram Asset Management Company Limited (Company) - Intimation under Regulation 30 and other applicable Regulations read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI LODR Regulations).

Pursuant to Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board at its meeting held today has considered and approved, *inter-alia,* the following:

1. Unaudited Financial Result of the Company for the Quarter and Nine Months ended December 31, 2024.
   Please find enclosed as "**Annexure A**" the Unaudited Financial Results together with the Limited Review Report for Quarter and Nine Months ended December 31, 2024 prepared as per Regulation 33 of SEBI LODR Regulations.

2. To conduct the Postal Ballot of the shareholders of the Company for seeking approval of the shareholders for Material Related Party Transactions.

The meeting commenced at 5.30 P.M. and concluded at 6.45 P.M.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,
for SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Reena Yadav

SHRIRAM ASSET MANAGEMENT CO. LTD.

REENA YADAV
COMPANY SECRETARY
Contact No. 9987095182

Annexure A

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
Regd.Off. 217, 2nd Floor, Swastik Chambers,
Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071
CIN: L65991MH1994PLC079874, Website: www.shriramamc.in, Email ID: srmf@shriramamc.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ In Lakhs)

Sr No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1	**Income**						
	Revenue from operations						
	Asset management services	50.31	44.04	25.97	137.13	67.97	98.16
	Interest income	64.63	83.68	103.98	245.29	347.79	443.62
	Net gain/(loss) on fair value changes	24.56	64.42	90.82	173.69	178.65	252.34
2	**Other income**	1.36	1.60	4.45	4.24	20.95	26.64
3	**Total income**	**140.86**	**193.74**	**225.22**	**560.34**	**615.36**	**820.76**
	Expenditure						
	Finance costs	0.49	0.86	27.98	2.57	122.24	124.12
	Employee benefits expense	396.15	347.65	192.64	1023.21	507.44	750.52
	Depreciation and amortisation expense	20.29	19.69	21.69	58.85	67.13	87.64
	Other expenses	245.75	192.49	116.38	600.42	365.84	539.16
4	**Total expenditure**	**662.68**	**560.70**	**358.69**	**1,685.05**	**1,062.66**	**1,501.43**
5	**Profit/ (Loss) before tax**	**(521.82)**	**(366.96)**	**(133.46)**	**(1,124.71)**	**(447.30)**	**(680.67)**
	Tax expense						
	Current tax	-	-	-			-
	Deferred tax	(3.91)	(3.47)	1.09	8.69	(1.53)	5.24
6	**Total tax expense**	**(3.91)**	**(3.47)**	**1.09**	**8.69**	**(1.53)**	**5.24**
7	**Profit/(Loss) after tax**	**(517.91)**	**(363.49)**	**(134.56)**	**(1,133.40)**	**(445.77)**	**(685.91)**
	Other comprehensive income						
	a. Items that will not be reclassified to profit or loss:						
	(i) Remeasurements gain/(loss) of defined benefit plans	(5.95)	(10.00)	1.05	(17.86)	3.14	7.63
	(ii) Income tax related to such items	1.55	2.60	(0.27)	4.64	(0.82)	(1.98)
	b. Items that will be reclassified to profit or loss		-				
8	**Other comprehensive income for the period, net of tax**	(4.40)	(7.40)	0.77	(13.21)	2.32	5.64
9	**Total comprehensive income for the period**	**(522.31)**	**(370.89)**	**(133.78)**	**(1,146.62)**	**(443.45)**	**(680.27)**
10	Paid up Equity Share Capital (Face value ₹ 10 each)	1,301.69	1,301.69	1,301.69	1,301.69	1,301.69	1,301.69
11	Other equity (excluding Revaluation Reserves) as per Audited Balance Sheet						6,454.60
12	**Earnings per equity share (Face value of ₹ 10 per share) (not annualised for interim periods)**						
	(1) Basic (₹ Per Share)	**(3.98)**	**(2.79)**	**(1.32)**	**(8.71)**	**(5.49)**	**(7.35)**
	(2) Diluted (₹ Per Share)	***(3.98)**	***(2.79)**	***(1.32)**	***(8.71)**	***(5.49)**	***(7.35)**

(*) The impact of potential equity shares on Diluted Earnings per share is anti-dilutive and hence the Diluted Earnings per share is the same as Basic Earnings per share.

Notes:-

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 29, 2025. The Statutory Auditors have carried Limited Review on the above financial results.

2 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015, as amended.

3 The principal business of the Company is asset management of Shriram Mutual Fund and portfolio management service to the clients. Further, all the business activities are carried out within India. Since, Company's principal business is asset management, hence there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.

4 The total charge for share based payment to employees towards outstanding options as at December 31, 2024, is ₹ 74.39 Lakhs for the quarter ended December 31, 2024 and ₹ 204.58 Lakhs for nine months ended December 31, 2024. Accounting for equity settled share based payment transaction (ESOPs) at fair value increases the non cash component of Employee Benefits Expenses and is also reflected in Share Options Outstanding Account under Other Equity. This balance of Share Options Outstanding Account is transferred to Securities Premium as and when the stock options are exercised by the employees and subsequent allotment of shares to them. Hence, this charge is neutral to Equity of the Company.

5 The Board of Directors and Shareholders of the Company in their meetings held on December 10, 2024 and January 8, 2025 respectively, have approved the preferential issue of 38,88,889 Equity Shares at Rs. 270 per share amounting to Rs. 105,00,00,030/- (Rupees One Hundred Five Crore Thirty Only) to Sanlam Emerging Markets (Mauritius) Limited. The said preferential issue is subject to various regulatory approvals.

6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

KARTIK JAIN
MANAGING DIRECTOR & CEO
DIN No. 09800492

Shriram Asset Management Co. Ltd. Mumbai

Place : Chennai
Date : January 29, 2025

Limited Review Report

Review Report to
The BOARD OF DIRECTORS,
SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED** (the "Company"), for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 (`the Statement`) being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (`Listing Regulations`).

This Statement, which is the responsibility of the Company's Management and approved by the company`s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the Company`s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to

be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No: 100515W

CHETAN RAMESH SAPRE
Digitally signed by CHETAN RAMESH SAPRE
Date: 2025.01.29 17:46:05 +05'30'

Chetan R. Sapre
Partner
Membership No: 116952
UDIN: 25116952BMHYCP9141
Place : Mumbai
Date : January 29, 2025