November 14, 2021

Bombay Stock Exchange Limited
Dept. Corporate Affairs,
Floor 25, P J Towers,
Dalal Street,
Mumbai-40001

Dear Sir/Madam,

Sub: Outcome of Board Meeting started on 06:00 PM and concluded on 7:30 PM

This is to inform you that at the Board Meeting held today, the Board has inter alia considered and approved the unaudited financial results (standalone) along with Limited Review Report for the quarter ended on 30th September, 2021 in accordance with Regulation 30 and 33 of SEBI(LODR) Regulations, 2015.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **Regal Entertainment and Consultants Limited**.

Director

CIN: L65923MH1992PLC064689
Regd. Office: 1402, La-Serena CHSL, J.P. Road, Andheri west, Mumbai 400058 / Tel No. 022 – 62366316 / Email ID: info@regalentertainment.in.

DBS & ASSOCIATES
Chartered Accountants

Limited Review Report on Un-audited Quarterly Financial Results and Un-audited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
REGAL ENTERTAINMENT AND CONSULTANTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial Results of **REGAL ENTERTAINMENT AND CONSULTANTS LIMITED** ('the Company') for the quarter and the half year ended September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Basis of Qualified conclusion-**

A. The company continues to prepare its account ongoing concern basis, despite facts that the Reserve Bank of India had cancelled certificate of NBFC registration of the company. The management's explanation for the company future viability and ability to continue as a going concern.

B. We are not able to verify Investment made in share and securities amounting Rs. 18.73 lakhs, as management has not provided us demat statement and other related documents. We are unable to express our opinion on the same.

Qualified conclusion:

5 Based on our review conducted as stated above, ***except as stated in para 4 above***, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D B S & ASSOCIATES
Chartered Accountants
Firm Registration No. 081627N



Place: Mumbai
Date: 14-11-2021

Roxy Teniwal
Partner
Membership No. 141538
UDIN: **21141538AAAABZ1845**

REGAL ENTERTAINMENT AND CONSULTANTS LIMITED
CIN No : L65923MH1992PLC064689
5032, 3rd Floor, Rustomjees Ease Zone, Goregaon Mulund Link Road, Malad West, Mumbai - 400064.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In lakhs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
(I)	Revenue from operations	2.17	2.17	2.16	4.34	4.33	8.67
(II)	Other income						
(III)	**Total Income (I+II)**	**2.17**	**2.17**	**2.16**	**4.34**	**4.33**	**8.67**
(IV)	**Expenses**						
	Others expenses (to be specified)	3.17	2.28	2.42	5.45	3.08	7.78
(IV)	**Total Expenses (IV)**	**3.17**	**2.28**	**2.42**	**5.45**	**3.08**	**7.78**
(V)	Profit / (loss) before exceptional and extraordinary items and tax (III- IV)	**(1.00)**	**(0.11)**	**(0.26)**	**(1.11)**	**1.25**	**0.89**
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before extraordinary item and tax (V -VI)	**(1.00)**	**(0.11)**	**(0.26)**	**(1.11)**	**1.25**	**0.89**
(VIII)	Extraordinary Item	-	-	-	-	-	-
(IX)	Profit/(loss) before tax (VII - VIII)	**(1.00)**	**(0.11)**	**(0.26)**	**(1.11)**	**1.25**	**0.89**
(X)	Tax Expense:						
	Current Tax	-	-	-	-	-	0.53
	MAT Credit Entitlement	-	-	-	-	-	
	Deferred Tax	-	-	-	-	-	0.03
(XI)	Profit / (loss) for the period (IX - X)	**(1.00)**	**(0.11)**	**(0.26)**	**(1.11)**	**1.25**	**0.33**
(XII)	Profit/(loss) from discontinued operations	-	-	-	-		-
(XIII)	Tax Expense of discontinued operations	-	-	-	-		-
(XIV)	Profit/(loss) from discontinued operations(After tax) (XII-XIII)	-	-	-	-		-
(XV)	**Profit/(loss) for the period (XI + XIV)**	**(1.00)**	**(0.11)**	**(0.26)**	**(1.11)**	**1.25**	**0.33**
(XVI)	Other Comprehensive Income for the period	**-**	**-**	**-**	**-**	**-**	**-**
(XVII)	**Total Comprehensive Income for the period (XV + XVI)**	**(1.00)**	**(0.11)**	**(0.26)**	**(1.11)**	**1.25**	**0.33**
(XVIII)	**Paid-up Equity Share Capital (Face Value Rs. 10/- each)**	**307.21**	**307.21**	**307.21**	**307.21**	**307.21**	**307.21**
(XIX)	**Reserve excluding Revaluation Reserve**						
(XX)	**Earnings per equity share (not annualised)**						
	Basic (Rs.)	(0.033)	(0.004)	(0.008)	(0.036)	0.041	0.011
	Diluted (Rs.)	(0.033)	(0.004)	(0.008)	(0.036)	0.041	0.011

See accompanying notes 1 to 6 forming part of the financial results.

Place : Mumbai
Date : November 14, 2021

REGAL ENTERTAINMENT & CONSULTANTS LTD. MUMBAI

2. Cash Flow Statement Annexed to the Balance Sheet for the Half Year ended 30th Sep 2021

(Rs. in Lakhs)

Particulars	For the half year ended 30th Sep, 2021 (Amount in Rs.)	For the half year ended 30th Sep, 2020 (Amount in Rs.)
	Reviewed	**Reviewed**
A. **CASH FLOW FROM OPERATING ACTIVITIES**		
Net profit before Tax and Extraordinary Items	(1.11)	1.25
Adjusted for :		
Depreciation	-	-
Preliminary and Deferred Revenue Expenditure	-	-
Profit/(Loss) on sale of Fixed Assets	-	-
Profit on sale of Investments	-	-
Operating Profit before working capital changes	(1.11)	1.25
Adjusted for :		
Current Assets	(4.33)	(7.75)
Current Liabilities	4.86	6.50
(Increase) / Decrease in Net Current Assets	0.54	(1.25)
Cash generated from Operations	(0.58)	-
Taxation	-	-
Net Cash from operating activities	(0.58)	-
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Sale of Fixed Assets	-	-
Net Cash used in Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	-	-
Share and Bonds Premium	-	-
Loans borrowed (Net of Repayment)	-	-
Net Cash from Financing Activities	-	-
Net Increase/(Decrease) in cash and Cash Equivalent (A-B-C)	(0.58)	-
Cash and Cash equivalent at the beginning of the year	1.25	1.85
Cash and Cash equivalent at the close of the year	**0.67**	**1.85**

REGAL ENTERTAINMENT & CONSULTANTS LTD. MUMBAI

1. STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

S.no.	Particulars	As At 30.09.2021	As At 30.09.2020
		Reviewed	**Reviewed**
A	**ASSETS**		
I	**FIANANCIAL ASSETS**		
	a) Cash and Cash equivalents	0.67	1.85
	b) Bank Balance other than (a)above	-	-
	c) loan	157.53	154.89
	d) Investments	18.73	18.73
	e) other Financial Assets	12.14	11.42
		189.07	**186.89**
II	**NON FINANCIAL ASSETS**		
	a) Current tax Assets (Net)		-
	b)Deferred Tax Assets (Net)	0.18	0.21
	c) Property, Plan and Equipment	0.06	0.06
	d) Other Intangible Assets		-
	e) Other Non-Financials Assets	-	-
		0.24	**0.27**
	TOTAL	**189.31**	**187.16**
B	**LIABILITIES AND EQUITY**		
	LIABILITIES		
I	**FINANICAL LIABILITIES**		
	a) Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	b) Borrowings (other than Debt Securities)	-	2.17
	c) Other Financial Liabilities	7.56	6.33
		7.56	**8.50**
II	**NON-FINANICAL LIABILITIES**		
	a) Provision	5.49	0.39
	b) Other Non-Financial Liabilities	-	-
		5.49	**0.39**
III	**EQUITY**		
	a) Equity Share Capital	307.21	307.21
	b) Other Equity	(130.95)	(128.94)
		176.26	**178.27**
	TOTAL	**189.31**	**187.16**

REGAL ENTERTAINMENT & CONSULTANTS LTD. MUMBAI

	Notes:
1	The main business of the Company is to provide finance and all other activities of the Company revolve around the main business. Accordingly, the Company does not have more than one segment for reporting as per the Ind AS 108 "Segment Reporting".
2	The Company has changed its registered office in the current period. Necessay filing with the regulatory authority is under process.
3	Based on the audited financial statements for the year ended 31/03/2017 the Net Owned Funds of the Company is less than the level prescribed by RBI. Consequently, RBI has cancelled the Certificate of Registration (COR) of the Company as NBFC. In this regard, the Company has made a representation to RBI vide email dated 30/10/2018 and thereafter has been following up with RBI with a request to provide an opportunity to explain their position and expecting a positive response/result. Also, the managemet of the Company is working on the revival plan and infusing additional funds to bring the Net Owned Funds to the limit prescribed by the RBI. In view of the above, the Management has (a) prepared the accounts of the Company on a going concern basis and (b) granted loans during the current period based on internal approvals and funds available with the Company.
4	The figures of the earlier periods have been regrouped/reclassified whenever necessary to make them comparable with those of the current period
5	The Statutory Auditors of the Company have carried out a Limited review results for the quarter and half year ended September 30, 2021 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results have been Review by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on November 14, 2021.

For and on behalf of the Board of Directors
For Regal Entertainment and Consultancy Ltd



Shreyash Chaturvedi
Managing Director

Place : Mumbai
Date : November 14, 2021