CIN.: L29109GJ2010PLC063243

Registered Office:
B-1, Laxmi Com. Co. Op. Estate,
Old Navneet Press Compound,
Ajod Dairy Road, Sukhramnagar,
Ahmedabad - 380 021 (Guj.)

May 30, 2025

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code – 539228

Dear Sir/Mam,

Sub.: Outcome of Board Meeting
Ref.: Regulation 30 and 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held on Friday, May 30, 2025 has inter-alia, considered and approved the following:

1. Audited Financial Results for the Quarter and year ended on March 31, 2025.

2. Independent Auditors' Report on Financial Results for the Quarter and year ended March 31, 2025.

3. Statement on Impact of Audit Qualification for audit report with Qualified opinion on Financial Results.

The aforesaid details will also be hosted on the Company's website viz. www.galaglobalhub.com

The Board meeting commenced at 03.00 P.M. and concluded at 05.50 P.M.

We request you to take the above information on record.

Thanking you,

For Gala Global Products Limited

PRAHLAD KUMAR AGARWAL
Digitally signed by PRAHLAD KUMAR AGARWAL
Date: 2025.05.30 17:58:21 +05'30'

Prahlad Kumar Agarwal
Managing Director
DIN: 09851691

R. B. Gohil & Co.
Chartered Accountants

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gala Global Products Ltd

Qualified Opinion

We have audited the accompanying standalone quarterly financial result of ***Gala Global Products Ltd*** ('The Company') for quarter ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results, except for the effects of the matter described in the 'Basis for Qualified Opinion' section of this report:

i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
ii. Give a true and fair view of the net profit / loss and other financial information for the quarter ended on March 31, 2025 as well as the year to date results for the period from April 01, 2024 to March 31, 2025.

Basis for Qualified Opinion

1. Considerable payments made as advances to the supplier can be quantified subject to detailed investigation with the outcome of future events only. As per the information and explanations provided to us, this matter is sub-judice at present. ECL Provisioning for the same will be done on the basis of a detailed investigation with the outcome of future events only.

2. Ind AS adjustments are yet to be affected in the books. In light of this, we are not in a position to quantify the effect on the Profit and Loss accounts and Balance Sheet of the company.

3. During the year the company had made various transactions with director/s and other related parties. We are unable to verify whether such transactions were carried out at arm's length price. With reference to the overall situation of the company, the company is running a current account with the Director/s and section 185 may be attracted.

R.B. GOHIL & CO. Jamnagar M:104997 Chartered Accountants

1St Floor, K.P. Shah House-1, K.V. Road, Jamnagar-361001 M.: 9426478227 Email : rbgohil.gj@gmail.com
BRANCHES : KHAMBHALIA - PORBANDAR - AHMEDABAD

4. As required under Ind As 109, Financial Instruments, the company has not measured the loss allowance with regard to the provision of expected credit loss for a financial instrument, part of the trade receivables are overdue.

5. As required under Ind AS 108, Operating Segments, the company has not reported the operating segment in respect of various segments. The company has entered into trading of many commodities other than paper.

6. The company carries Intangible assets worth Rs.13 Crore which are not amortized and are subject to valuation and we are not in a position to quantify.

7. The savings on OTS (One-Time Settlement) of Rs.76.27 Lakh have been booked in spite of the provisional letter resulting in over statement of profit and understatement of liability to that extent.

8. Company has made default to pay various unsecured loans.

We conducted our audit in accordance with the Standards on Auditing ("the SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

1. We draw attention to the requirements of Ind AS 19— Employee Benefits have not been complied with. Based on books of account and as per the explanations given by the management, the Company is in the process of finalization of structure for the employee benefits and hence, there were no employees who were eligible for the benefits yet. Accordingly, Employee Benefits have not been provided in the financial statements as per the criteria defined by the Company.

2. The company is required to maintain cost records and required to be audited u/s 148 of the Companies Act, 2013. However, cost records have not been maintained as prescribed, nor the same has been audited as prescribed. Hence, we are unable to review the same.

3. As required under Section 138 of the Companies Act 2013 read with rule 13 of Companies (Accounts) Rules, 2014, every listed company is required to appoint Internal Auditor. However, the company has not appointed an Internal Auditor

R. B. GOHIL & CO. Jamnagar M:104997 Chartered Accountants

4. Various compliances/dues of statutory requirements like; company law, PF, TDS, Income tax etc; are subject to actual compliance/payment.

5. We draw attention to outstanding dues of the TCS yet to be paid.

6. Balances of Debtors, Creditors, Security Deposits, stock, etc; are subject to confirmation.

7. Valuation of inventories is accepted on the basis of management evaluation.

Other Matters:

1. We draw attention to Note 4 of the financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. To assess the recoverability of certain assets, investments and trade receivables, the Company has considered internal and external information up to the date of this report in respect of the current and estimated future global including Indian economic indicators consequent to the global health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

2. In Previous year audit report there was a mistake that Furniture & Fixture Block of assets become negative but actual value of assets become zero and we book these assets their residual value of rupees 1/-

3. We book interest on Loans of Directors for F.Y. 23-24 as a prior period items and current year 24-25 as a interest expense.

4. Company has obsolescence of inventory, it means that a portion of its inventory has become outdated, no longer sellable, or significantly reduced in value due to factors in Andhra Pradesh Branch.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the Provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and others irregularities; selection

and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation arid maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud, is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.

R. B. GOHIL & CO. Jamnagar M:104997 Chartered Accountants

- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We report that the figures for the quarter ended 31st March, 2025 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to 31st December, 2024, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

FOR, R. B. GOHIL & CO.
CHARTERED ACCOUNTANS
FRN 119360W

R. B. GOHIL & CO. Jamnagar Chartered Accountants

CA RAGHUBHA B. GOHIL
Partner
Membership No. 104997
Date: 30/05/2025
Place: Jamnagar
UDIN: 25104997BMGETE2637

GALA GLOBAL PRODUCTS LIMITED
CIN - L29109GJ2010PLC063243

B-1, LAXMI COM. CO.OP. ESTATE, B/H OLD NAVNEET PRESS,SUKHRAMNAGAR,
AHMEDABAD, GUJARAT, INDIA, 380021

BALANCE SHEET AS AT 31ST MARCH, 2025

(Amount in Lakhs)

Particulars	Year To Date	
	31.03.2025	31.03.2024
	Audited	Audited
I. ASSETS		
Non-Current Assets		
(1) (a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	106.98	121.17
(ii) Intangible Assets	1,300.00	1,300.00
(iii) Capital Work-in-Progress	-	-
(iv) Intangible Assets Under Development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	3.16	6.44
(d) Long-term Loans and Advances	-	-
(e) Other Non-Current Assets	1,940.16	-
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	195.32	262.76
(c) Trade Receivables	7,425.79	6,570.06
(d) Cash and Cash Equivalents	0.59	1.06
(e) Short-Term Loans and Advances	-	-
(f) Other Current Assets	2,730.40	2,608.82
	-	-
Total Assets	**13,702.41**	**10,870.30**
II. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,729.40	2,729.40
(b) Other Equity	1,074.03	1,523.29
(c) Money received against Share Warrants		
(2) Share Application Money Pending Allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	2,078.84	1,692.27
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	1,873.49	-
(d) Long-Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	822.09	878.71
(b) Trade Payables	-	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprise	4,862.79	4,040.41
(c) Other Current Liabilities	261.77	6.21
(d) Short-Term Provisions	-	-
Total Equity and Liabilities	**13,702.41**	**10,870.30**

PRAHLAD KUMAR AGARWAL
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Date: 2025.05.30 17:58:45 +05'30'

Place: Ahmedabad
Date : 30/05/2025

PRAHLAD KUMAR AGARWAL
Managing Director
DIN: 09851691

GALA GLOBAL PRODUCTS LIMITED
CIN - L29109GJ2010PLC063243

B-1, LAXMI COM. CO.OP. ESTATE, B/H OLD NAVNEET PRESS,SUKHRAMNAGAR,
AHMEDABAD, GUJARAT, INDIA, 380021

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2025

(Amount in Rs Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	1,944.07	706.49	1,619.51	4,178.29	7,530.07
II	Other Income	10.96	0.50	-	11.49	107.83
III	**Total Income (I+II)**	**1,955.03**	**706.99**	**1,619.51**	**4,189.78**	**7,637.90**
IV	EXPENSES:					
	Cost of Materials Consumed	1,943.31	706.64	1,247.97	4,181.00	6,578.16
	Purchase of Stock-in-Trade	-	-	-	-	-
	Change in inventory of finished goods, work-in-progress and Stock-in-Trade	378.19	(48.00)	432.11	67.44	899.47
	Employee Benefits Expenses	11.48	0.21	25.02	21.92	35.59
	Finance costs	305.36	26.35	23.28	367.98	97.04
	Depreciation and amortization expenses	0.23	4.70	4.68	14.29	18.27
	Other Expenses	6.73	8.48	2.77	28.25	23.49
	Total expenses (IV)	**2,645.30**	**698.38**	**1,735.83**	**4,680.88**	**7,652.02**
V	Profit/(Loss) before tax	(690.26)	8.61	(116.32)	(491.10)	(14.13)
VI	Prior Period Item	31.27	-	-	31.27	-
VII	Profit before exceptional & extraordinary items and tax	(721.53)	8.61	(116.32)	(522.37)	(14.13)
VIII	Exceptional & Extraordinary items	(76.27)	-	(26.74)	(76.27)	(41.54)
IX	**Profit/(Loss) before tax**	**(645.26)**	**8.61**	**(89.58)**	**(446.10)**	**27.41**
X	**Tax expense: -**					
	(1) Current Tax	(51.72)	2.17	(24.76)	-	2.96
	(2) MAT Credit Entitlement	-	-	-	-	-
	(3) Deferred Tax	(0.75)	(0.81)	(1.27)	(3.28)	(3.47)
XI	Profit/(Loss) for the period from continuing operation	**(594.29)**	**5.64**	**(66.09)**	**(449.37)**	**20.98**
XII	Profit/(Loss) for discontinued operation	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-
XV	Profit/(Loss) for the period	**(594.29)**	**5.64**	**(66.09)**	**(449.37)**	**20.98**
XVI	Earnings per equity share:					
	(1) Basic	(1.09)	0.01	(0.12)	(0.82)	0.04
	(2) Diluted	(1.09)	0.01	(0.12)	(0.82)	0.04

PRAHLAD KUMAR AGARWAL
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Date: 2025.05.30 17:59:03 +05'30'

Place: Ahmedabad
Date : 30/05/2025

PRAHLAD KUMAR AGARWAL
Managing Director
DIN: 09851691

GALA GLOBAL PRODUCTS LIMITED
CIN - L29109GJ2010PLC063243
B-1, LAXMI COM. CO.OP. ESTATE, B/H OLD NAVNEET PRESS,SUKHRAMNAGAR,
AHMEDABAD, GUJARAT, INDIA, 380021

CASHFLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2025

Particulars	Amount in Lakhs 31.03.2025 Rs	Rs	Amount in Lakhs 31.03.2024 Rs	Rs
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		(446.10)		27.41
Add Back: -				
Depreciation	14.29		18.27	
Deferred Revenue Expenditure	-		-	
Loss on sale of Assets	-		-	
Interest expense	367.98		97.04	
Others if any	-	382.27	-	115.30
Deduct: -				
Interest income	-		-	
Profit on sale of Assets	-		-	
Others if any	11.49	11.49	107.83	107.83
Operating profit before working capital changes		(75.32)		34.89
Adjustments for:				
Increase/(decrease) in current liabilities & provisions	2,129.05		(358.57)	
Decrease/(Increase) in Receivables	(855.73)		1,348.03	
Decrease/(Increase) in Inventories	67.44		1,581.35	
Decrease/(increase) in other current assets	(121.59)		(2,214.46)	
Decrease/(increase) in Short Term Advances	-		-	
Increase/(Decrease) in Payables	822.38	2,041.55	(537.44)	(181.08)
Cash generated from operations		1,966.23		(146.19)
Income Tax & Other Adjustment		(0.11)		2.96
Cash flow before extraordinary item		1,966.34		(149.15)
Proceeds from extraordinary item		11.49		107.83
Net Cash flow from Operating activities		**1,977.83**		**(41.32)**
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(0.10)		(0.28)	
Sale of Fixed Assets	-		-	
Decrease/(Increase) in Investment	-		-	
Decrease/(Increase) in Other Non Current Asset	(1,940.16)		-	
Interest income	-		-	
Net Cash used in Investing activities		**(1,940.26)**		**(0.28)**
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	-		-	
Proceeds from Long term Borrowings	386.57		(510.62)	
Proceeds from Short term Borrowings	(56.62)		649.96	
Subsidy	-		-	
Interest paid	(367.98)		(97.04)	
Net Cash used in financing activities		**(38.03)**		**42.30**
Net increase in cash & Cash Equivalents		**(0.47)**		**0.69**
Cash and Cash equivalents as at	31.03.2024	1.06	31.03.2023	0.36
Cash and Cash equivalents as at	31.03.2025	0.59	31.03.2024	1.06

PRAHLAD KUMAR AGARWAL
Digitally signed by PRAHLAD KUMAR AGARWAL
Date: 2025.05.30 18:01:12 +05'30'

Place: Ahmedabad
Date : 30/05/2025

PRAHLAD KUMAR AGARWAL
Managing Director
DIN: 09851691

Notes to Accounts

1. The Audited Financial Results for the quarter and Year ended on 31 March, 2024 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30th May 2025.

2. The Audited Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.

3. The outbreak of COVID-19 pandemic globally and in India has severely impacted businesses and economies. There has been disruption to regular business operations due to the measures taken to curb the impact of the pandemic. The Company's manufacturing operations have been partially functional during the lockdown. All the operations of the Company have resumed post lifting of lockdown. As per the current assessment of the situation based on the Internal and external information available up to the date of approval of these financial results by the Board of Directors, the Company believes that the Impact of Covid-19 on its business, assets, internal financial controls, profitability and liquidity, both present and future, would be limited and there is no indication of any material Impact on the carrying amounts of Inventories, trade receivables, Investments and other financial assets.

4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

5. The company is In the process of outsourcing Its internal audit process. Currently, there are no formal reports prepared by the review team.

6. EIR adjustments are yet to be effected in the books of accounts.

7. ECL Provisioning for loss assets is yet to be done.

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results -

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 [*See* Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures(as reported before adjusting for qualification s)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	Rs. 4,178.29 Lakhs	Not quantifiable
	2.	Total Expenditure	Rs. 4,680.88 Lakhs	
	3.	Net Profit/(Loss)	Rs. (449.37) Lakhs	
	4.	Earnings Per Share	Rs. (0.82)	
	5.	Total Assets	Rs. 13,702.41 Lakhs	
	6.	Total Liabilities	Rs. 9898.98 Lakhs	
	7.	Net Worth	Rs. 3803.43 Lakhs	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II.	**Audit Qualification (each audit qualification separately):**
	a. Details of Audit Qualification: 1. Considerable payments made as advances to the supplier can be quantified subject to detailed investigation with the outcome of future events only. As per the information and explanations provided to us, this matter is sub-judice at present. ECL Provisioning for the same will be done on the basis of a detailed investigation with the outcome of future events only. 2. Ind AS adjustments are yet to be affected in the books. In light of this, we are not in a position to quantify the effect on the Profit and Loss accounts and Balance Sheet of the company. 3. During the year the company had made various transactions with Director/s and other related parties. We are unable to verify whether such transactions were carried out at arm's length price. With reference to the overall situation of the company, the company is running a current account with the Director/s and section 185 may be attracted, in spite of the fact that prima-facie, the Director/s account is running in credit. 4. As required under Ind As 109, Financial Instruments, the company has not measured the loss allowance with regard to the provision of expected credit loss for financial instruments. 5. As required under Ind AS 108, Operating Segments, the company has not reported the operating segment with respect to various segments. The company has entered into trading of many commodities other than paper. 6. The company carries Intangible assets worth Rs. 13 crores which are not amortized and are subject to valuation and we are not in a position to quantify. 7. The savings on OTS of Rs. 76.27 Lakh have been booked in spite of the provisional letter resulting in over statement of profit and understatement of liability to that extent. 8. Company has made default to pay various unsecured loans. 9. Audit trail accounting yet to be adopted. 10. Company has obsolescence of inventory, it means that a portion of its inventory has become outdated, no longer sellable, or significantly reduced in value due to factors in Andhra Pradesh Branch.
	b. **Type of Audit Qualification :** **Qualified Opinion** ~~/ Disclaimer of Opinion / Adverse Opinion~~
	c. **Frequency of Qualification:** ~~Whether appeared first time~~ / **repetitive** / ~~since how long continuing~~
	d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** --
	e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**
	(i) **Management's estimation on the impact of audit qualification: -** -

	(ii) **If management is unable to estimate the impact, reasons for the same:** 1. Since the matter is sub-judice at present, we are also unable to quantify the same. 2. Management will take care about the qualification. 3. During the year, the director has not entered into the purchase and/or sales transaction with the company. However Company has availed and repaid the loan directly or indirectly from the director. The purchase and sales with the related parties are carried at prevalent market price at that time. 4. As on date, The company is not expecting any credit loss for a financial instrument and hence provision has not been made. 5. Management will take care about the qualification. 6. Management will obtain the valuation report of the intangible asset and if amortization needed will be made based on the report. 7. Management is in process of obtaining final letter from the lenders. 8. Management will take care about the qualification. 9. Management will take care about the qualification. 10. Management will take care about the qualification.
	(iii) **Auditors' Comments on (i) or (ii) above:** Management has an independent view and we respect that.
II I.	**Signatories:** • **Managing Director and CFO (Prahladkumar Agarwal)** PRAHLAD KUMAR AGARWAL Digitally signed by PRAHLAD KUMAR AGARWAL Date: 2025.05.30 18:02:21 +05'30' • **Audit Committee Chairman (Umang Selani)** • **Statutory Auditor (R. B. Gohil & Co.)** GOHIL RAGHUBHA BHAISABBHA **Place:** Ahmedabad **Date: 30.05.2025**