LEX NIMBLE SOLUTIONS

Date: 12.05.2023

To,
Bombay Stock Exchange Limited,
PJ Towers,
Dalal Street,
Mumbai, Maharashtra.

Scrip Code: 541196
CIN: L74140TG2005PLC045904

Sub: Audited financial results (standalone) for the financial year ended on 31st March 2023 and outcome of Board Meeting held on 12/05/2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose the following:

- The statement of Audited Financial Results (Standalone) for the financial year ended on 31st March,2023;
- Auditor's Report (Unmodified) on the Audited financial results;
- Declaration on Auditor's Report with Unmodified Opinion;

We hereby inform you that the audited financial results are not being published in newspapers as the proviso to regulation 47(4) of SEBI (LODR) Regulations, 2015 exempts the companies who have listed their securities on SME exchange to publish such results.

Further please be informed that:

.

Lex Nimble Solutions Ltd. Hyderabad

Lex Nimble Solutions Ltd.
Quadrant 3, Module A1, 10th Floor, Cyber Towers, Hitec City, Madhapur, Hyderabad - 500081. Telangana, India.
Phone No : 040 23122330, 040 40202393 | www.lexnimble.com
Subsidiary of :
Lex Nimble Solutions Inc.
Schaumburg, IL - 60173, USA.

The Board Meeting Commenced at 6.30 PM IST and concluded at 8.15 PM I ST

Kindly take the above information on your records.

Thanking you Yours
Sincerely

For Lex Nimble Solutions Limited

Lex Nimble Solutions Ltd. Hyderabad

Mr. Yogiraj Hemant Atre
Company Secretary & Compliance Officer
ACS 67439

Date: 12.05.2023

To,
Bombay Stock Exchange
Limited, PJ Towers,
Dalal Street,
Mumbai, Maharashtra.

Scrip Code: 541196
CIN: L74140TG2005PLC045904

Sub: Declaration on Unmodified audit report pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulations, 2015

Dear Sir/Madam,

In accordance with the provisions of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended till date, we hereby confirm and declare that the Statutory Auditors of the Company M/s. Akasam & Associates, Chartered Accountants have issued their Audit Report dated 12.05.2023 with an unmodified opinion on the audited financial results of the company for the financial year ended on 31st March, 2023 and accordingly the statement on impact of Audit Qualifications is not required to be furnished.

Kindly take the above information on records.

Thanking You

Yours sincerely
For Lex Nimble Solutions Limited

Udayasri Mavuleti
Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT

To the members of M/s. LEX NIMBLE SOLUTIONS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **M/s. LEX NIMBLE SOLUTIONS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the statement of Profit and Loss (including other comprehensive income), the statement of Changes in Equity, the statement of Cash Flows for the year on that date and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information ("hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and other comprehensive income, changes in equity and cashflows for the year on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Other Matter

The financial statements of the Company for the year ended March 31, 2022 were audited by another auditor who expressed an un-modified opinion on those financial statements on May 20, 2022.

Our opinion on the financial statements is not modified in respect of the above matter on comparative financial information.



"akasam" level 1&2, 10-1-17/1/1, masab tank, hyderabad 500 004. tel : +91-40-6644 4999, fax: +91-40-23335518

bengaluru: +91-80-22111565
fax : +91-80-4147 9998

vizag: +91-891-2542024
mobile: +91-91777 73843

e-mail : info@akasamandassociates.com

url : www.akasamandassociates.com

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, was of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report

Key Audit Matter	Auditor's Response
Company during the year has deposited INR 1330.84 Lakhs into Fixed deposits matured during less than one year"	The key audit matter has been discussed with the management. Company would utilize the funds in the upcoming years to meet the objectives of the company.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms section 143(11) of the Act, we give in **"Annexure – A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2) As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid Financial Statements comply with the Ind AS specified under Section 133 of the Act.

akasam & associates Hyderabad chartered accountants

e) On the basis of written representations received from the directors, as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure-B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 Act.

h) With respect to the other matters to be included in Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to explanations given to us:

i) The Company does not have any pending litigation which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv)

(a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to financial statements, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

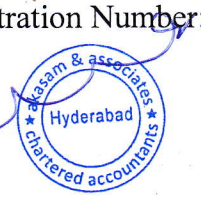
akasam & associates * Hyderabad * chartered accountants

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv) (a) and (iv) (b) contain any material mis-statement.

v) The Company has not declared any dividend in previous financial year which has been paid in current year. Further, no dividend has been declared in current year. Accordingly, the provision of section 123 of the Act is not applicable to the Company.

vi) As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only w.e.f. April 1,2023, reporting under this clause is not applicable.

for **akasam & associates**
Chartered Accountants
ICAI Firm Registration Number: 005832S



S Ravi Kumar
Partner
Membership number: 028881
ICAI UDIN No.: 23028881BGURKR1450

Place: Hyderabad
Date: May 12, 2023

Annexure-A to the Independent Auditor's Report

The "Annexure-A" referred to in clause 1 of **"Report on Other Legal and Regulatory Requirements"** Paragraph of the Independent Auditor's Report of even date to the members of **M/s. LEX NIMBLE SOLUTIONS LIMITED** on the Financial Statements for the year ended March 31, 2023.

(i)

a)

A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

B. The Company has maintained proper records showing full particulars of intangible assets.

b) The Property, Plant and Equipment of the Company have been physically verified by the management during the year in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals having regard to the size of the Company and nature of the its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us, the Company doesn't own any immovable properties, hence this clause not applicable.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or Intangible assets or both during the year.

e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause (i)(e) of the Order is not applicable to the Company.

(ii)

a) The Company is into rendering of services, primarily rendering software services. Accordingly, it does not hold any physical inventories. Accordingly, the provisions of clause (ii)(a) of the Order are not applicable to the Company

b) The Company does not have any working capital limits from banks or financial institutions and hence reporting under cause (ii)(b) of the Order is not applicable to the Company.



(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or other parties during the year. Accordingly, the provisions of clause (iii) of the Order are not applicable to the Company.

(iv) In According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year, the Company has not made any investments, given any loans, guarantees, or security which attracts compliance of section 185 and section 186 of Companies act. Accordingly, the provisions of clause (iv) of the Order are not applicable to the Company.

(v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73 to 76 of the Act and rules framed thereunder. Accordingly, the provisions of clause (v) of the Order are not applicable to the Company.

(vi) The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Act for the business activities carried out by the Company. Hence reporting under Clause (vi) of the order is not applicable to the Company.

(vii) In respect of statutory dues:

a) The Company has been regular in depositing undisputed statutory dues including Income Tax, Goods and Service Tax, Provident Fund and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of aforesaid dues which were in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

b) According to the information and explanation given to us, there are no statutory dues referred in sub-clause (a) above which have not been deposited as on March 31, 2023 on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)

a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause (ix)(a) of the Order is not applicable to the Company.

b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.



d) According to the information and explanations given to us and on overall examination of records of the Company, we report that no funds have been raised on short-term basis by the Company and hence, reporting under clause (ix)(d) of the Order is not applicable.

e) The Company does not hold any investments in subsidiaries or associates or joint ventures, accordingly reporting under clause (ix)(e) of the Order is not applicable.

f) The Company does not hold any investments in subsidiaries or associates or joint ventures, accordingly reporting under clause (ix)(f) of the Order is not applicable.

(x)

a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause (x)(a) of the Order is not applicable.

b) The Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures during the year. Accordingly, clause (x)(b) of the Order is not applicable.

(xi)

a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

b) No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

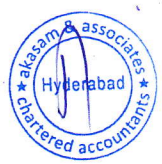
(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause (xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of Act, wherever applicable, and the details of such related party transactions have been disclosed in the Financial Statements as required by the applicable Ind AS.

(xiv)

a) The Company has an internal audit system commensurate with the size and nature of its business.

b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.



(xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Act are not applicable to the Company.

(xvi)

a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(a) of the Order is not applicable.

b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause (xvi)(b) of the Order is not applicable to the Company.

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause (xvi)(c) of the Order is not applicable to the Company.

d) Based on the information and explanations provided by the management of the Company, the Group do not have any CIC. Accordingly, the reporting under Clause (xvi)(d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.

(xviii) There has been resignation of the statutory auditors during the year and we have duly taken into consideration the issues, objections or concerns raised by the outgoing auditors.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanations given to us, the provisions of Section 135 of the Act in relation to Corporate Social Responsibility is not applicable to the Company for the year. Accordingly, reporting under clause (xx) of the Order is not applicable to the Company.



(xxi) The reporting under clause (xxi) is not applicable in respect of audit of Financial Statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

for **akasam & associates**
Chartered Accountants
ICAI Firm Registration Number: 005832S



S Ravi Kumar
Partner
Membership number: 028881
ICAI UDIN No.: 23028881BGURKR1450

Place: Hyderabad
Date: May 12, 2023

Annexure-B to the Independent Auditor's Report

The "Annexure-B" referred to in clause 2(f) of **"Report on Other Legal and Regulatory Requirements"** Paragraph of the Independent Auditor's Report of even date to the members of **M/s. LEX NIMBLE SOLUTIONS LIMITED** on the Financial Statements for the year ended March 31, 2023.

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting **M/s. LEX NIMBLE SOLUTIONS LIMITED,** ("the Company") as at March 31, 2023 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.



Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

for **akasam & associates**
Chartered Accountants
ICAI Firm Registration Number: 005832S

akasam & associates Hyderabad chartered accountants

S Ravi Kumar
Partner
Membership number: 028881
ICAI UDIN No.: 23028881BGURKR1450

Place: Hyderabad
Date: May 12, 2023

Lex Nimble Solutions Limited
Registered Office : Q3, Module A-1, 10th Floor, Cyber Towers, Hitec City, Madhapur Hyderabad 500081
CIN: L74140TG2005PLC045904
Statement of Assets and Liabilities as at March 31, 2023

Particulars		As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
ASSETS			
Non-current Assets			
(a) Property, Plant and Equipment	2	1,29,736	2,19,194
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Other intangible Assets	3	4,039	79,959
(e) Financial Assets			
(i) Investments		-	-
(ii) Loans		-	-
(iii) Others	4	13,71,21,519	12,39,77,900
(f) Deferred Tax Assets (net)	5	2,11,426	1,55,643
(g) Other non-current Assets		-	-
Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	6	48,45,774	14,38,526
(iii) Cash & Cash Equivalents	7	18,41,527	21,46,571
(iv) Bank Balances other than (iii) above		-	-
(v) Loans		-	-
(iv) Others (to be specified)	8	14,81,111	1,03,49,259
(c) Current Tax Assets	9	27,01,425	18,88,229
(d) Other Current Assets	10	35,87,291	32,34,007
Total Assets		**15,19,23,847**	**14,34,89,287**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	4,19,00,000	4,19,00,000
(b) Other Equity	12	10,29,74,438	9,48,40,341
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities			
(b) Provisions	13	28,81,267	26,47,883
(c) Other non-current Liabilities		-	-
d) Deferred Tax Liability		-	-
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables	14	1,54,830	9,12,708
(iii) Other Financial Liabilities	15	5,49,070	4,77,385
(b) Other current Liabilities	16	7,68,130	8,49,640
(c) Provisions		-	-
(d) Current Tax Liabilities	17	26,96,112	18,61,330
Total Equity and Liabilities		**15,19,23,847**	**14,34,89,287**

For and on behalf of the Board of Lexnimble Solutions Limited





Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Date: 12.05.2023
Place: Illinois

Lex Nimble Solutions Limited
Registered Office : Q3, Module A-1, 10th Floor, Cyber Towers, Hitec City, Madhapur Hyderabad 500081
(CIN: L74140TG2005PLC045904)
Statement Of Audited Stand Alone Results for the Year Ended 31st March 2023

In INR

Sl. No.	Particulars	Standalone				
		Half year ended			Year ended	
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1	**Revenue from operations**					
	a) Net sales / Income from operations	2,40,95,209	1,90,87,589	2,35,92,883	4,31,82,798	4,53,54,187
	Total Revenue from operations (inclusive of excise duty)					
2	Other Income	33,88,251	38,05,038	43,58,507	71,93,289	78,70,103
	Total income (1+2)	**2,74,83,460**	**2,28,92,627**	**2,79,51,390**	**5,03,76,087**	**5,32,24,290**
3	**Expenses**					
	a) Cost of materials consumed	-	-	-		
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-		
	c) Excise duty paid	-	-	-		
	d) Employee benefits expense	1,16,00,831	1,08,36,465	1,17,37,061	2,24,37,296	2,53,02,959
	e) Consultancy and Professional Charges	1,27,74,738	69,150	2,02,625	1,28,43,888	1,37,89,184
	f) Depreciation and amortisation	2,16,315	-	-	2,16,315	3,89,997
	g) Other expenditure	(35,37,608)	76,41,769	1,16,43,896	41,04,160	59,77,733
	Total Expenses	**2,10,54,277**	**1,85,47,384**	**2,35,83,582**	**3,96,01,660**	**4,54,59,873**
	Exceptional Item					**2,81,434**
4	**Profit before tax (1 + 2 - 3)**	**64,29,183**	**43,45,243**	**43,67,808**	**1,07,74,426**	**74,82,983**
5	Tax Expense	**14,90,948**	**11,49,381**	**11,32,094**	**26,40,329**	**18,77,542**
	a) Current tax	15,66,982	11,29,130	10,29,044	26,96,112	18,61,330
	b) Deferred tax	(76,034)	20,251	1,03,050	(55,783)	16,212
6	**Net profit for the period / year (4 - 5)**	**49,38,235**	**31,95,862**	**32,35,714**	**81,34,097**	**56,05,441**
7	Other comprehensive income					
	a) (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-		
	b) (i) Items that will be reclassified to profit or loss	-	-	-		
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-		
	Total other comprehensive income	-	-	-		
		-		-		
8	**Total Comprehensive income (6 + 7)**	**49,38,235**	**31,95,862**	**32,35,714**	**81,34,097**	**56,05,441**
9	**Earnings per equity share (face value Rs. 10/- each)**	-		-		
	- Basic	1.18	0.76	0.77	1.94	1.34
	- Diluted	1.18	0.76	0.77	1.94	1.34

Notes:

1 The Audited financial results of the company have been prepared in accordance with Indian Accouting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013("thc Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board oflndia ("SEBI").

2 The above financial results were reviewed and recommend by the Audit committee later by the Board of Directors of the company in their respective meetings held on May 12,2023 (CST). The Statutory auditors have carried out the audit of financial statements.

3 The segment details are given in Annexure-I

4 Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation

5 The results for the year ended 31st March, 2023 are also available on the Bombay Stock Exchange website and on the Companys website

By Order of the Board of Directors
For Lex Nimble Solutions Limited





Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Date : 12.05.2023
Place: Illinois

Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Cash Flow Statement For The Year Ended March 31, 2023

(in Rupees)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
A. Cash flow from operating activities		
Profit before income tax from		
Continuing operations	1,07,74,427	74,82,983
Discontinued operations	-	-
Net Profit/(Loss) before income tax	1,07,74,427	74,82,983
Adjustments for		
Depreciation and amortisation expense	2,16,315	3,89,997
Assets Written off during the year		-
Credit card points - Non cash Income	-	-
Profit on sale of asset		(2,335)
Dividend and interest income classified as investing cash flows	(71,93,289)	(78,67,768)
Excess provision for Income Tax		
Excess provision for Deferred Tax		
Provision for Gratuity	-	-
Net Foreign exchange differences (gain)/loss	4,69,963	6,07,547
	42,67,416	**6,10,423**
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
(Increase)/Decrease in trade receivables	(34,07,248)	27,86,626
(Increase) in inventories	-	-
Increase (Decrease) in trade payables	(7,57,878)	(12,10,137)
(Increase) in other financial assets	-	-
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in other current assets	(11,66,480)	(3,33,138)
Increase/(decrease) in provisions	2,33,384	(1,82,542)
Increase (Decrease) in employee benefit obligations	-	-
Increase/(decrease) in derivatives not designated as hedges	-	-
Increase (decrease) in other current liabilities	(81,510)	(9,71,816)
Increase (decrease) in financial liabilities	71,684	2,43,234
Increase(decrease) in other non current liabilities	-	-
Cash generated from operations	**(8,40,632)**	9,42,651
Income taxes paid	(18,61,330)	(17,39,058)
Net cash inflow from operating activities	**(27,01,962)**	**(7,96,407)**
Cash flows from investing activities		
Increase in FD	(1,31,43,619)	(58,60,661)
Payment for Gratuity Fund	-	-
Proceeds from sale of Asset	-	4,075
Payments for property, plant and equipment	(50,938)	(25,000)
Payments for software development costs	-	(42,000)
Interest received	1,60,61,437	71,41,055
Net cash outflow from investing activities	**28,66,880**	**12,17,469**
Cash flows from financing activities		
Proceeds from issues of shares	-	-
Bonus issue from Securities Premium	-	-
Share issue costs		
Repayment of borrowings	-	-
Finance lease payments	-	-
Transactions with non-controlling interests	-	-
Interest paid		
Dividends paid to Company's share holders	-	-
Net cash inflow (outflow) from financing activities	**-**	**-**
Net increase (decrease) in cash and cash equivalents	**1,64,918**	**4,21,062**
Cash and cash equivalents at the beginning of the financial year	21,46,571	20,51,621
Effects of exchange rate changes on cash and cash equivalents	(4,69,963)	(6,07,547)
Miscellaneous Income/ prior period items/Round Off Adjustments	-	2,81,435
Cash and cash equivalents at end of the year	**18,41,527**	**21,46,571**

As per our report as on even date

For and on behalf of the board of Lexnimble Solutions Limited

Lex Nimble Solutions LLP Hyderabad

Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Date: 12.05.2023

Note 30 Segmental Reporting :

Based on the "management approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources analysis of various performance indicators by business segments. Accordingly, information has been presented for each business segment. The accounting principles used in the of the financial statements are consistently applied to record revenue and expenditure in individual business segments, and are as set out in the significant accounting polici segments of the company are :

1. Software Services
2. Consulting services

Segment Revenue and Expense

Details regarding revenue and expenses attributable to each segment must be disclosed

Segment assets include all operating assets in respective segments comprising of net fixed assets and current assets, loans and advances etc. Assets relating to corporate and con included in unallocated segments. Segment liabilities include liabilities and provisions directly attributable to respective segment.

Segment revenues and results:

Amount in Rs for the year ended March 31, 2023				
	Software Services	**Consulting Services**		
Particulars	**IT development/Consulting**	**IT staffing, Support Services/Payroll and accounting Services**	**Quality Certification/consulting and Training**	**Total**
Segment Revenue from External Customers				
Within India			26,54,000	**26,54,000**
Outside India	1,39,39,854	2,56,31,596	9,57,348	**4,05,28,798**
Total Segment Revenue	1,39,39,854	2,56,31,596	36,11,348	**4,31,82,798**
Expenses				
For Customers Within India	1,75,894	-	22,83,967	**24,59,861**
For Customers Outside India	1,19,15,357	2,21,90,016	8,23,870	**3,49,29,243**
Total Segment Expenses	1,20,91,250	2,21,90,016	31,07,837	**3,73,89,103**
Segment Results				
Within India	(1,75,894)	-	3,70,033	**1,94,139**
Outside India	20,24,497	34,41,580	1,33,478	**55,99,555**
Total Segment Results	18,48,603.79	34,41,579.73	5,03,510.90	**57,93,694.42**
Unallocated Corporate Income and Expenses				
Interest Income	71,93,289			
Other Income	-			
Less: Unallocated Expenses	(22,12,558)			
Round Off Expneses/Reconciliation discrepancies				
Profit before tax	**1,07,74,425**			

Amount in Rs for the year ended March 31, 2022

Particulars	**IT development/Consulting**	**IT staffing, Support Services/Payroll and accounting Services**	**Quality Certification/consulting and Training**	**Total**
Segment Revenue from External Customers				
Within India	5,52,975		15,26,540	**20,79,515**
Outside India	1,62,80,164	2,60,94,377	9,00,131	**4,32,74,672**
Total Segment Revenue	1,68,33,139	2,60,94,377	24,26,671	**4,53,54,187**
Expenses				
Within India	25,26,909	-	27,87,863	**53,14,772**
Outside India	1,33,60,611	2,11,25,625	16,42,223	**3,61,28,459**
Total Segment Expenses	1,58,87,520	2,11,25,625	44,30,086	**4,14,43,232**
Segment Results				
Within India	(19,73,934)	-	(12,61,323)	**(32,35,257)**
Outside India	29,19,553	49,68,752	(7,42,092)	**71,46,213**
Total Segment Results	9,45,619	49,68,752	(20,03,415)	**39,10,956**
Unallocated Corporate Income and Expenses				
Interest Income	78,67,768			
Other Income	2,335			
Less: Unallocated Expenses	(42,98,080)			
Round Off Expenses/Reconciliation discrepancies	4			
Profit before tax	**74,82,982**			

Segment assets and liabilities

Amount in Rs for the year ended March 31, 2023

	Software Services	**Consulting Services**		
Particulars	**IT development/Consulting**	**IT staffing, Support Services/Payroll and accounting Services**	**Quality Certification/consulting and Training**	**Total**
Segment Assets :				
Assets	20,12,540	22,19,945	-	42,32,485
Unallocated assets	13,92,56,802	-		13,92,56,802
Total Assets	**14,12,69,341**	**22,19,945**		**14,34,89,287**
Segment Liabilities :				
Liabilities		-	-	-
Unallocated liabilities	67,48,946			67,48,946
Total Liabilities	**67,48,946**	**-**		**67,48,946**

Amount in Rs for the year ended March 31, 2022

Particulars	**IT development/Consulting**	**IT staffing, Support Services/Payroll and accounting Services**	**Quality Certification/consulting and Training**	**Total**
Segment Assets :				
Assets	54,085		7,06,928	7,61,013
Unallocated assets	14,27,28,274	-		14,27,28,274
Total Assets	**14,27,82,359**	**-**		**14,34,89,287**
Segment Liabilities :				
Liabilities		2,04,573	-	2,04,573
Unallocated liabilities	65,44,373			65,44,373
Total Liabilities	**65,44,373**	**2,04,573**		**67,48,946**

