DECCAN BEARINGS LIMITED

CIN: L29130MH1985PLC035747

Date: 17th May, 2025

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE CODE : 505703

SUBJECT: BOARD MEETING OUTCOME

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board Meeting of the Company was held today i.e. on **Saturday, 17th May, 2025 at 04:00 p.m.** at the registered office of the Company, the Board has considered and approved the following matters :

1) The Audited Financial Results of the Company for the Quarter and Year ended March 31, 2025 along with Audited Reports;

2) Appointed M/s Amarendra Mohapatra & Associates as the Secretarial Auditor (Membership No. A26257 and COP. 14901) of the company for the term of 5 financial year starting from 2025-26 to 2029-30.

   Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-I.**

3) Appointed Mr. Manas Dash as an Internal Auditor of the Company for the financial year 2025-2026.

   Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-II.**

DECCAN BEARINGS LIMITED

CIN: L29130MH1985PLC035747

The Meeting of the Board of Directors commenced at **04.00 P.M.** and concluded at **5:00 P.M.**

This is for your kind information and record.

Thanking you,

For Deccan Bearings Limited,

PRIYANKBHAI VASANTBHAI GHELANI

Digitally signed by PRIYANKBHAI VASANTBHAI GHELANI
Date: 2025.05.17 17:14:53 +05'30'

DECCAN BEARINGS LIMITED MUMBAI

Priyankbhai Ghelani
Managing Director
DIN: 10989804

REGISTERED OFFICE: 136, B WING ANSA INDUSTRIAL. ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI (EAST) MUMBAI- 400 072
CONTACT NO: 9223400434
EMAIL ID : CS.DECCANBEARINGSLTD@GMAIL.COM ; WEBSITE : WWW.DECCANBEARINGS.IN

"Annexure-I"

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.no	Particulars	Details
1	Name of the Secretarial Auditor	CS Amarendra Mohapatra
2	Reason for change viz appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Date of Appointment & terms of appointment	w.e.f. 17-05-2025 for term of 5 years 5 financial years starting from 2025-26 to 2029-30. (subject to the approval in ensuing AGM) As agreed between Board of Directors and Mr. Amarendra Mohapatra
4	Brief Profile of Auditor	Amarendra Mohapatra is a Associate member of Institute of Company Secretaries of India having more than 10 years of experience in compliance and governance management. A well accredited Company Secretary and a Management Expert, he is highly specialized in Companies Act, the Securities and Exchange Board of India Act, Legal and secretarial matters relating to SEBI, BSE, NSE & SAT. Compliances of rules, regulation and procedure under Companies Act, 2013, Expertise in Merger, take over, Scheme of arrangement and amalgamation, Preparation and Maintenance of various forms, applications, submissions, communications and correspondences to be uploaded or filed or applied or submitted with the Registrar of Companies (ROC), Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Stock Exchanges (SE) and other government authorities for the Company and group companies. Liaison and cooperation with

		ROC, RBI, SEBI, SE and any other authorities relating to Secretarial Matters and in various matters attributable to a company. He is well versed in the following areas: • Secretarial Audit, Compliance Audit, Scrutinizer role under Companies Act, 2013 and SEBI laws. The scope of audit covers compliance to all the laws applicable to the corporate in addition to the Companies Act, 2013, SEBI and other Securities laws, Foreign Exchange Management Act, as well as the Secretarial Standards issued by ICSI) • Legal and secretarial matters relating to SEBI, BSE, NSE & SAT. Compliances of rules, regulation and procedure under Companies Act, 2013, Expertise in Merger, take over, Scheme of arrangement and amalgamation etc.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable

For Deccan Bearings Limited,

PRIYANKBHAI VASANTBHAI GHELANI
Digitally signed by PRIYANKBHAI VASANTBHAI GHELANI
Date: 2025.05.17 17:15:22 +05'30'

DECCAN BEARINGS LIMITED MUMBAI

Priyankbhai Ghelani
Managing Director
DIN: 10989804

"Annexure-II"

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.no	Particulars	Details
1	Name of the Internal Auditor	Mr. Manas Dash
2	Reason for change viz appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Date of Appointment & terms of appointment	17-05-2025 As agreed between Board of Directors and Mr. Manas Dash
4	Brief Profile of Auditor	CA Manas Dash is a chartered accountant with Twenty years of experience, specializing in taxation, auditing and management consultancy, Urban Sector Reforms. He has worked on projects involving capacity building, financial management, institutional development, accounting systems for public sector, project financing, revenue generation and resource mobilization, taxation, including GST, Sales Tax, VAT, Income tax, Services Tax, Excise, and Customs Duty. He is actively engaged in the various reform projects carried out in the state of Orissa and Bihar in the field of Urban Local Bodies. He is a consultant to the Bhubaneswar Municipal Corporation (BMC) Reforms project, which under Phase-I was supported by USAID FIRE (D) project. The work included improving the municipal financial management, and accounting systems of Bhubaneswar BMC. He was engaged in the conversion of the Corporation's accounting from cash to accrual basis. He was also engaged in the

		conversion of system of accounting of Brahmapur Municipal Corporation, Sambalpur Municipality, Puri Municipality from single entry cash basis of accounting to double entry accrual-based system of accounting. He is also engaged in the preparation of bye-laws of Cuttack Municipal Corporation. As a working partner in M/s Manas Dash & Co., Chartered Accountants, he has been providing various professional services, including auditing (Statutory, Internal, and Management) of banks, incorporation and audit of private and public companies, NGO's, direct and indirect taxation. He is regularly engaged as a faculty in the training programs organized by the City Managers' Association of Orissa and State Urban Development Agency for the employees of the various municipal bodies on accounting, conversion of accounts from cash to accrual basis and reconciliations, etc. He is also engaged as a visiting faculty to private educational institutes and training institutions like BRM Institute of Management. He is also working as a consultant with several software development companies for the development of accounting softwares and management information system softwares. He was also member of the steering committee of Bhubaneswar stock exchange that is overseeing the restructuring of its operations. As a registered valuer under IBBI in asset type: Securities or Financial Assets has done many valuation under companies Act, IBBC and SEBI Acts and rules regulations framed thereunder.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable

DECCAN BEARINGS LIMITED

CIN: L29130MH1985PLC035747

Kindly take the information on record

Thanking you

For Deccan Bearings Limited,

PRIYANKBHAI VASANTBHAI GHELANI

Digitally signed by PRIYANKBHAI VASANTBHAI GHELANI
Date: 2025.05.17 17:15:40 +05'30'

DECCAN BEARINGS LIMITED MUMBAI

Priyankbhai Ghelani
Managing Director
DIN: 10989804

REGISTERED OFFICE: 136, B WING ANSA INDUSTRIAL. ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI (EAST) MUMBAI- 400 072
CONTACT NO: 9223400434
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DECCAN BEARINGS LIMITED

CIN : L29130MH1985PLC035747

Registred office: 136, B Wing Ansa Industrial Estate, Saki vihar Road, Sakinaka, Andheri (East), Mumbai, Maharastra, India,400072

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

As per IND -AS (Rs. In Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Year ended	
		Three months ended 31.03.2025	Previous Three months ended 31.12.2024	Three months ended 31.03.2024	Current Year ended 31.03.2025	Previous year ended 31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	**Revenue from operations**	-	-	-	-	-
	Other Income	0.11	0.34	0.77	4.01	4.57
	Total Revenue	0.11	0.34	0.77	4.01	4.57
2	**Expenses:**					
	Purchase of Cost of Raw Material & processing Charges	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefits expense	2.05	3.30	3.11	9.99	12.19
	Finance Costs	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	0.16
	Other expenses	2.66	2.00	2.10	9.99	9.91
	Total Expenses (IV)	4.71	5.30	5.21	19.98	22.26
3	**Profit before exceptional and extraordinary items and tax (1-2)**	(4.60)	(4.96)	(4.44)	(15.97)	(17.69)
4	**Exceptional items**	-	-	-	-	-
5	**Profit before extraordinary items and tax (3-4)**	(4.60)	(4.96)	(4.44)	(15.97)	(17.69)
6	**Extraordinary Items**	-	-	-	-	-
7	**Profit before tax (5-6)**	(4.60)	(4.96)	(4.44)	(15.97)	(17.69)
8	**Tax expense**					
	(1) Current tax	-	-	-	-	
	(2) Deferred tax	-	-	-	-	
	(3) Tax in respect of earlier year	-	-	-	0.39	-
9	**Profit (Loss) for the period from continuing operations (7-8)**	(4.60)	(4.96)	(4.44)	(16.36)	(17.69)
10	**Other Coprehensive Income**					
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
11	**Total Comprehensive Income (9+10)**	(4.60)	(4.96)	(4.44)	(16.36)	(17.69)
12	**Paid-up Equity Share Capital (Face Value Rs.10 per Share)**	218.33	218.33	218.33	218.33	218.33
13	**Earnings Per Share after extraordinary items (not annualised)**					
	(a) - Basic	(0.21)	(0.23)	(0.20)	(0.75)	(0.81)
	(b) Diluted	(0.21)	(0.23)	(0.20)	(0.75)	(0.81)

For Deccan Bearings Limited,

PRIYANKBHAI VASANTBHAI GHELANI

Digitally signed by PRIYANKBHAI VASANTBHAI GHELANI
Date: 2025.05.17 17:16:32 +05'30'

Priyankbhai Ghelani
Managing Director
DIN: 10989804

DECCAN BEARINGS LIMITED

Registred office: 136, B Wing Ansa Industrial Estate, Saki vihar Road, Sakinaka, Andheri (East), Mumbai, Maharastra, India,400072

CIN : L29130MH1985PLC035747

STATEMENT OF ASSETS AND LIABILITIES — **(Rs.In Lacs)**

Sr. No.	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
	ASSETS		
1	**Non-current assets**		
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation *		-
	(c) Financial Assets	0.20	9.94
	(d) Deferred tax assets (net)		-
	(e) Income Tax Assets (net)	-	
	Sub-total - Non-current assets	0.20	9.94
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	-	-
	Financial Assets		
	(a) Trade receivables	-	-
	(b) Cash and cash equivalents	0.73	0.95
	(c) Bank Balances Other than (d) above	-	6.11
	(d) Loans Receivables	5.93	5.97
	(e) Other Financial Assets	8.83	6.14
	Sub-total - Current assets	15.49	19.17
	TOTAL - ASSETS	**15.69**	**29.11**
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity Share capital	218.33	218.33
	(b) Other Equity	(211.01)	(194.64)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	7.32	23.69
2	**Share application money pending allotment**	-	-
3	**Non-current liabilities**		
	(a) Other Financial Liabilities	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
4	**Current liabilities**		
	(i) Financial Liabilites		
	(a) Short Term Borrowings		
	(b) Trade payables	2.73	2.97
	(c) Other Financial liabilities	5.64	2.45
	(ii) Short-term provisions		-
	Sub-total - Current liabilities	8.37	5.42
	TOTAL - EQUITY AND LIABILITIES	**15.69**	**29.11**

For Deccan Bearings Limited,

PRIYANKBHAI VASANTBHAI GHELANI

Digitally signed by PRIYANKBHAI VASANTBHAI GHELANI
Date: 2025.05.17 17:16:49 +05'30'

Priyankbhai Ghelani
Managing Director
DIN: 10989804

DECCAN BEARINGS LIMITED

Registred office: 136, B Wing Ansa Industrial Estate, Saki vihar Road, Sakinaka, Andheri (East), Mumbai, Maharastra, India,400072

CIN : L29130MH1985PLC035747

CASH FLOW STATEMENT

(Rs.In Lacs)

Sr. No.	Particulars	Year ended as on 31.03.2025 (Audited)	Year ended as on 31.03.2024 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Net Profit Before Tax and Extraordinary Items	(15.97)	(17.69)
	Adjustment for :		
	Depreciation and Amortisation expense	-	0.16
	Investment Income	(0.14)	(0.32)
	Interest Received from I.T. on Refund	-	-
	Other Income	-	-
	Profit on Sale of Investment	(2.67)	(4.25)
	Insurance claim/Sundry amount written back	(1.19)	
	(Profit) / Loss on sale of Fixed Assest	-	-
	Operating profit before working capital changes	**(19.97)**	**(22.10)**
	Adjustment for :		
	Trade and other receivables	(2.64)	(0.46)
	Inventories	-	-
	Other Payables	2.80	
	Trade Payables	(0.25)	(0.67)
	Cash generated from operating activites	**(20.06)**	(23.23)
	Direct tax paid	-	-
	Cash flow before extraordinary items	**(20.06)**	**(23.23)**
	Extraordinary item	-	-
	Net cash generated from operating activities (A)	**(20.06)**	**(23.23)**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Investment in Shares/Mutual Fund	9.10	18.92
	Insurance claims/Snndry amount witten back	1.19	
	Advance Tax transferred to General Reserve		-
	Interest Received from I.T. on Refund	-	-
	Dividend Income	-	-
	Profit on Sale of Investment	2.67	4.25
	Interest earned	0.14	0.32
	Asset Written off	0.64	
	Net Cash generated from investing activities (B)	**13.74**	**23.49**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**	-	
	Borrowing/ (Repayment) of long term liabilities	-	-
	Net Cash generated from financing activities (C)	-	-
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	**(6.32)**	**0.26**
	Cash and cash equivalents at the biginning of the period	**7.05**	**6.79**
	Cash and cash equivalents at the end of the period	**0.73**	**7.05**
	Cash and cash equivalents comprise:		
	Balances with Banks in current account	0.73	0.83
	Cash On Hand	-	0.12
	Bank Balances other than (ii) above		
	Term Deposits	-	6.10
	Cash and cash equivalents as per financial statement	**0.73**	**7.05**

NOTES:

1) The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 17.05.2025

2) The Company has adopted Indian Accounting stnadard (Ind AS) from April 01, 2017 as prescribed under Schaedule III of section 133 of the companies Act, 2013 read togather with the companies (Indian Accounting standards) Rules, 2015. Accordinagly the financial results for the quarter ended on 31th March, 2025 have been prepared following the Ind AS recognised and mesurement principles.

3) The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".

4) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Deccan Bearings Limited,

PRIYANKBHAI VASANTBHAI GHELANI

Digitally signed by PRIYANKBHAI VASANTBHAI GHELANI
Date: 2025.05.17 17:17:07 +05'30'

Priyankbhai Ghelani
Managing Director
DIN: 10989804

Place: Mumbai
Date: 17.05.2025

P A M S & ASSOCIATES
CHARTERED ACCOUNTANTS
Head Office :Plot No: - 506, Unit – IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar – 751022
Telephone No : 0674- 2543828 , Mobile: +91-9437076636
E-mail : jeetmishra36@gmail.com itpams@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
DECCAN BEARINGS LIMITED

Report on the Audit of Financial Statements

OPINION

We have audited the accompanying Ind AS financial statements of **DECCAN BEARINGS LIMITED** ("hereinafter referred to as the Company") which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including the statement of Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its Loss, total comprehensive Loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr. No	Key Audit Matters	Auditor's Response
1	Sundry Assets written off	We assessed the Company's process to identify the Assets which has been written off. Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows: (i)Verifying the records submitted with the company for Writing off the assets. (ii) Obtaining Board Resolution from the company for the same. (iii)Regarding the writing off Assets we have relied on Board Resolution for the same.

PAMS & ASSOCIATES ★ BHUBANESWAR ★ CHARTERED ACCOUNTANTS

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive loss, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,

PAMS & ASSOCIATES ★ BHUBANESWAR ★ CHARTERED ACCOUNTANTS

as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, based on our audit we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Loss, statement of changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

   d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

   e. On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

PAMS & ASSOCIATES ★ BHUBANESWAR ★ CHARTERED ACCOUNTANTS

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**" to this report.

g. With respect to the other matters to be included in the Auditor's report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations and consequently has no impact on its financial position in its financial statements as per the certificate submitted by the company.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under and (b) above, contain any material misstatement.

PAMS & ASSOCIATES ★ BHUBANESWAR ★ CHARTERED ACCOUNTANTS

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CHARTERED ACCOUNTANTS
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Telephone No : 0674- 2543828 , Mobile: +91-9437076636
E-mail : jeetmishra36@gmail.com itpams@gmail.com

v. The Company has not Proposed any dividend during the year is in accordance with section 123 of the Act, as applicable.

vi. The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Pams & Associates
Chartered Accountants
Firm Registration number:
316079E

CA Manoranjan Mishra
Partner
Membership Number: 063698
UDIN: 25063698BMJAG14606

Place: Bhubaneswar
Date: 17/05/2025

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Annexure "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Deccan Bearings Limitedof even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DECCAN BEARINGS LIMITED**("the Company") as of March 31, 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3)

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provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Pams & Associates
Chartered Accountants
Firm Registration number:
316079E

CA Manoranjan Mishra
Partner
Membership Number: 063698
UDIN: 25063698BMJAGY4606

Place: Bhubaneswar
Date: 17/05/2025

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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Deccan Bearings Limited of even date).

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of Company's Property, Plant and Equipment and Intangible Assets :

(a) to (d) The Company does not have any Property, Plant and Equipment during this financial year. So reporting under the clause 3(i)(a), (b), (c), (d), of the Order is not applicable.

(e) According to information and explanations given to us, the Company doesn't hold any benami property and therefore there are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made there under.

ii. (a) The Company has no Inventories during this financial year. So, reporting under the clause 3(ii)(a) of the Order is not applicable.

(b) During any point of time of the year the company has not been sanctioned any working capital Limit, hence, this clause is not applicable.

iii. According to information and explanations given to us, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties, hence reporting under the clause 3(iii)(a), (b), (c), (d), (e) and (f) of the Order is not applicable.

iv. According to the information and explanations given to us, there are no loans, investments, guarantees and securities to which provisions of Section 185 or 186 of the Act are applicable and hence reporting under clause 3(iv) of the order is not applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable

vi. As informed to us, the maintenance of cost records has not been prescribed by the Central Government U/s 148(1) of the Company Act,2013, in respect of the activities carried on by the Company.

vii. According to information and explanations given to us, in our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales-Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales-Tax, Service Tax, Duty of Customs,

Duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon .

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authorities.

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, hence the clause 3 (ix) (f) of the Order is not applicable to the Company.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) The Company has not made any preferential allotment or private Placement of shares and Convertible Debenture during the year hence reporting under the Clause 3 (x)(b) of the order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As explained to us the company has not received any whistle blower complaints during the year (and upto the date of this report). Management representation with regards to the same was obtained from the company. However the procedure followed by the company in this regard is not adequate and needs improvement.

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3 (xii) (a), (b) and (c) of the Order is not applicable to the Company.

PAMS & ASSOCIATES ★ BHUBANESWAR ★ CHARTERED ACCOUNTANTS

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xiii. Based on our examination of books of accounts and as per information and explanations given to us, all transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year. As per The rotation policy of the Company's Act, the auditor has been changed.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge on the functioning of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due

xx. In respect to Corporate Social Responsibility:

a. According to the information and explanations given to us, there has been no unspent amount in respect of other than ongoing projects during the year and
b. According to the information and explanations given to us, there has been no unspent amount in respect of ongoing projects during the year.

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xxi. The reporting under clause 3(xxi) is not applicable to the Company, as the Company neither have its subsidiary Company nor it is a subsidiary of other Company

For Pams & Associates
Chartered Accountants
Firm Registration number:
316079E

CA Manoranjan Mishra
Partner
Membership Number: 063698
UDIN: 25063698BMJAGY4606

Place: Bhubaneswar
Date: 17/05/2025

PAMS & ASSOCIATES ★ BHUBANESWAR ★ CHARTERED ACCOUNTANTS

DECCAN BEARINGS LIMITED

CIN: L29130MH1985PLC035747

Date: 17th May, 2025

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

SCRIP CODE: 505703

SUBJECT: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s. PAMS & Associates (Firm registration no. 316079E), Chartered Accountants, has issued the Audit Report on Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025 with an **unmodified opinion**.

Kindly acknowledge and take on record the same

Thanking You,

For Deccan Bearings Limited,

PRIYANKBHAI VASANTBHAI GHELANI

Digitally signed by PRIYANKBHAI VASANTBHAI GHELANI
Date: 2025.05.17 17:18:26 +05'30'

DECCAN BEARINGS LIMITED MUMBAI

Priyankbhai Ghelani
Managing Director
DIN: 10989804