December 17, 2020

To,
Department of Corporate Services,
BSE Limited,
P.J. Tower,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code – 540027

Dear Sir / Madam,

Sub: Outcome of Meeting

This is to inform you that at the meeting of the Board of Directors of the Company undergoing Corporate Insolvency Resolution Process under the Insolvency Resolution Professional "Rajendra K Bhuta, having registration number IBBI/IPA-001/IP-P00141/2017-18/10305 held today i.e., Thursday, December 17, 2020, at the Registered office of the Company took on record the following outcomes of the meeting:

1. Approved the Audited Standalone and Consolidated Financial Results along with Auditors Report of the Company, for the quarter and year ended March 31, 2020, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

2. Approved the Un-audited Standalone and Consolidated Financial Results along with Limited Review Report of the Company, for the quarter ended June 30, 2020, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

3. Approved the Un-audited Standalone and Consolidated Financial Results along with Limited Review Report of the Company, for the quarter and half-year ended September 30, 2020, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

4. Approved the appointment of Ms. Aastha Kochar as the Company Secretary and compliance Officer of the Company.

5. Approved the application to be made to the Registrar of Companies for the extension of holding Annual General Meeting of the Company for the Financial Year 2019-2020.

Please note that the said meeting commenced at 3:00 p.m. and concluded at 8.50 p.m.

Request you to kindly update the same on your record and oblige.

Thanking You,

Yours faithfully,
For **Prabhat Telecoms (India) Limited**



IRP,
Rajendra K Bhuta
For Prabhat Technologies (India) Limited
IBBI/IPA-001/IP-P00141/2017-18/10305

Encl: a/a

Prabhat Technologies (India) Limited

(formerly known as Prabhat Telecoms (India) Limited)

Registered Office : Unit No. 402, Western Edge I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai 400066 | CIN : L72100MH2007PLC169551

Statement Of Un-audited Standalone Financial Results for the period ended June 30, 2020

(Rs. In Lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from operations	50.78	(272.05)	1,406.49	2,011.91
2	Other Income	130.86	134.14	96.00	404.11
3	**Total Revenue (1+2)**	**181.64**	**(137.91)**	**1,502.49**	**2,416.02**
4	**Expenses**				
	(a) Cost of Materials consumed	39.24	63.99	994.71	3,049.50
	(b) Changes work-in-progress	-	616.96	746.74	734.33
	(c) Employee benefits expense	9.40	10.23	21.53	72.69
	(d) Finance Cost	-	13.15	0.22	77.14
	(e) Depreciation and amortization expenses	13.09	20.69	22.98	89.43
	(f) Other Expenses	17.48	3,438.41	28.42	3,564.98
	Total Expenses	**79.21**	**4,163.43**	**1,814.60**	**7,588.07**
5	**Profit(+)/(Loss (-) before exceptional items and**	**102.43**	**(4,301.34)**	**(312.11)**	**(5,172.05)**
6	Exceptional items- inventory Impairment	-	**2,681.69**	-	**2,681.69**
7	**Profit(+)/(Loss (-) before tax (5-6)**	**102.43**	**(1,619.65)**	**(312.11)**	**(2,490.36)**
8	**Tax Expense**				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	(641.27)	-	641.27
9	**Profit(+)/(Loss(-) after tax (7-8)**	**102.43**	**(978.38)**	**(312.11)**	**(1,849.09)**
10	**Other Comprehensive income:**				
	Items that will not be re-classified to profit or loss	-	-	-	-
11	**Total comprehensive income (9+/-10)**	**102.43**	**(978.38)**	**(312.11)**	**(1,849.09)**
12	**Paid-up equity share capital**	**1,070.63**	**1,070.63**	**1,070.63**	**1,070.63**
	(Face value per share Rs. 10)				
	Other equity as per audited balance sheet				
13	**Earnings per equity share (EPS)**				
	(1) Basic	0.96	(9.14)	(2.89)	(17.27)
	(2) Diluted	0.96	(9.14)	(2.89)	(17.27)

For Prabhat Technologies (India) Limited

R.K. Bhuta
IRP
Reg. no. IBBI/IPA-001/IP-P00141/2017-18/10305

Parag Malde
CFO

Date:17/12/2020
Place: Mumbai

Notes:

1 CIRP Petition under insolvency and bankruptcy code 2016 with national company law tribunal (NCLT) is filed against the company. Accordingly the IRP has been appointed vide dated 10th Oct 2019. Pursuant to order the power of the board of directors has been suspended after commencement of the CIR process and are excercisable by Mr. R.K. Bhuta, the IRP appointed by the NCLT, Mumbai However the financial results has been signed by Chief Finanncial Officer of the Company, confirming completeness and accuracy of the results. The Financial results thereafter taken on record by RP on 17/12/2020 for filing with Stock exchange. The RP has relied upon the assitance provided by the management in relation to these financial results.

The RP approved these financial results only to the limited extent of discharging powers of Board of Directors of the Company conffered on him in terms of Section 17 of the Code. The Statutory Auditors of the Company have carried out Limited Review of the Statement for the quarter ended on June 30, 2020, as required under regulation 33 of SEBI (Listing Obligation and Disclouser requirements) regulation 2015.

2 Under the CIRP, a resolution plan was submitted for the consideration of Committee of Creditors (CoC), e-voting has taken place after 9th CoC Meeting, the RP has placed on record the result of Evoting and informed the Member and Shareholder that Resolution has been approved with 98.15% votes in favour of the resolution plan. The said resolution plan filed for approval of National Company Law tribunal (NCLT), Mumbai Bench for its approval vide dated 08th November 2020.

3 The Company is primarily engaged in one business segment namely - "Technology & related technique equipment." - as determined by the chief operating decision maker in accordance with Ind AS 108 - "Operating Segment".

4 Figures of Corresponding periods are reclassified/ regrouped wherever necessary.

For Prabhat Techonologies (India) Limited

	R.K. Bhuta	**Parag Malde**
Place: Mumbai	**IRP**	**CFO**
Date: 17/12/2020	**Reg.no.IBBI/IPA-001 /IP-P00141/2017-18/10305**	

Prabhat Technologies (India) Limited

(formerly known as Prabhat Telecoms (India) Limited)

Registered Office : Unit No. 402, Western Edge I, Kanakia Spaces, Western Express Highway, Borivali (East), Mumbai 400066 | CIN : L72100MH2007PLC169551

Statement Of Un-Audited Consolidated Financial Results for the period ended 30th June 2020

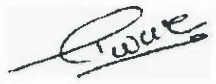
(Rs. In Lacs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	50.78	(272.05)	1,406.49	2,011.91
2	Other Income	130.86	134.14	96.00	404.11
3	**Total Revenue (1+2)**	**181.64**	**(137.91)**	**1,502.49**	**2,416.02**
4	**Expenses**				
	(a) Cost of Materials consumed	39.24	63.99	994.71	3,049.50
	(b) Changes work-in-progress	-	616.96	746.74	734.33
	(c) Employee benefits expense	9.40	11.77	23.43	80.31
	(d) Finance Cost	-	13.26	0.22	77.26
	(e) Depreciation and amortization expenses	13.09	21.11	23.38	91.13
	(f) Other Expenses	19.19	3,439.20	28.45	3,566.09
	Total Expenses	**80.92**	**4,166.29**	**1,816.93**	**7,598.62**
5	**Profit(+)/(Loss (-) before exceptional items**	**100.72**	**(4,304.20)**	**(314.44)**	**(5,182.60)**
6	Exceptional items- inventory Impairment	-	(3,517.55)	-	**(3,517.55)**
7	**Profit(+)/(Loss (-) before tax (5-6)**	**100.72**	**(7,821.75)**	**(314.44)**	**(8,700.15)**
8	**Tax Expense**				-
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	(2,237.57)	-	(2,237.57)
9	**Profit(+)/(Loss (-) after tax (7-8)**	**100.72**	**(10,059.32)**	**(314.44)**	**(6,462.58)**
10	**Other Comprehensive income:**				
	Items that will not be re-classified to profit or loss	-	-	-	-
11	**Total comprehensive income (9+/-10)**	**100.72**	**(10,059.32)**	**(314.44)**	**(6,462.58)**
12	**Paid-up equity share capital**	**1,070.63**	**1,070.63**	**1,070.63**	**1,070.63**
	(Face value per share Rs. 10)				
	Other equity as per audited balance sheet	1,320.50	1,219.78	-	1,219.78
13	**Earnings per equity share (EPS)**				
	(1) Basic	0.70	(93.96)	(2.94)	(60.36)
	(2) Diluted	0.70	(93.96)	(2.94)	(60.36)

For Prabhat Technologies (India) Limited



R.K. Bhuta
IRP
Reg. no. IBBI/IPA-001/IP-P00141/2017-18/10305



Parag Malde
CFO

Date:17/12/2020
Place: Mumbai



Notes:

1 CIRP Petition under insolvency and bankruptcy code 2016 with national company law tribunal (NCLT) is filed against the company. Accordingly the IRP has been appointed vide dated 10th Oct 2019. Pursuant to order the power of the board of directors has been suspended after commencement of the CIR process and are excercisable by Mr. R.K. Bhuta, the IRP appointed by the NCLT, Mumbai However the financial results has been signed by Chief Finanncial Officer of the Company, confirming completeness and accuracy of the results. The Financial results thereafter taken on record by RP on 17/12/2020 for filing with Stock exchange. The RP has relied upon the assitance provided by the management in relation to these financial results.

The RP approved these financial results only to the limited extent of discharging powers of Board of Directors of the Company conffered on him in terms of Section 17 of the Code. The Statutory Auditors of the Company have carried out Limited Review of the Statement for the quarter ended on June 30, 2020, as required under regulation 33 of SEBI (Listing Obligation and Disclouser requirements) regulation 2015.

2 Under the CIRP, a resolution plan was submitted for the consideration of Committee of Creditors (CoC), e-voting has taken place after 9th CoC Meeting, the RP has placed on record the result of Evoting and informed the Member and Shareholder that Resolution has been approved with 98.15% votes in favour of the resolution plan. The said resolution plan filed for approval of National Company Law tribunal (NCLT), Mumbai Bench for its approval vide dated 08th November 2020.

3 The Company is primarily engaged in one business segment namely - "Technology & related technique equipment." - as determined by the chief operating decision maker in accordance with Ind AS 108 - "Operating Segment".

4 Figures of Corresponding periods are reclassified/ regrouped wherever necessary.

For Prabhat Techonologies (India) Limited

R.K. Bhuta — **IRP**

Parag Malde — **CFO**

Place: Mumbai

Date: 17/12/2020

Reg. no. IBBI/IPA-001/IP-P00141/2017-18/10305

Harish Arora & Associates
Chartered accountants

CA Harish Arora
M.Com. FCA

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Chittorgarh- Rajasthan
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Independent Auditor's Review Report On standalone unaudited quarterly results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review Report

To,
The Resolution Professional (RP) of
Prabhat Technologies (India) Limited (A Company under Corporate Insolvency resolution process vide NCLT Order)

We have reviewed the accompanying statement of unaudited financial results of Prabhat Technologies (India) Limited (Foremerly Known as Prabhat Telecom (India) Limited for the period ended 30th June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except for the basis of Qualified Conclusion nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Qualified Conclusion
We draw attention to the following matter:
The Company has recognised Non-Sustainable Debt pursuant to CIRP as part of Reserves during the period ended March 31, 2020 on the basis of the decision taken as part of COC resolution meeting approved by 98.15% COC Members through vote. However, such transactions are subject to NCLT approval and should have been acknowledged on duly confirmation/acceptance from the NCLT court.

Emphasis of Matters

We draw attention to fact that The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") admitted an insolvency and bankruptcy petition filed by a financial creditor against Prabhat Technologies (India) Limited ("the Company") and appointed Resolution Professional (RP) who has been vested with management of affairs and powers of the Board of Directors with direction to initiate appropriate action contemplated with extant provisions of the Insolvency and Bankruptcy Code, 2016 and other related rules.
Our conclusion is not modified in respect of this matter.

HARISH ARORA & ASSOCIATES CA FRN 015226C Chittorgarh Chartered Accountants

Harish Arora & Associates
Chartered accountants

CA Harish Arora
M.Com. FCA

A-56, Kumbha Nagar,
Chittorgarh- Rajasthan
Branch- Amet, Rajsamand (Raj.)
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Other Matters

a. The entire audit limited review process was carried from remote locations i.e., other than the office of the Company, where books of account and other records are kept, based on the data/details or financial information provided to us through digital medium, owing to complete lockdown imposed by the Central Government to restrict the spread of COVID19. Being constrained, we resorted to and relied upon the results of the alternative audit procedures to obtain sufficient and appropriate audit evidence for significant matters in course of our audit.

b. Pursuant to applications filed by Paramount Consultant & Corporate Advisors Private Limited before the National Company Law Tribunal, Mumbai Bench ("NCLT") in terms of Section 9 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("Code"), the NCLT had admitted the applications and ordered the commencement of corporate insolvency resolution process ("CIRP") of Prabhat Technologies (India) Limited ("the Company"), (the "Corporate Debtors") vide its orders dated October 10 2019. The committee of creditors ("CoC") of the Corporate Debtors, at the meetings of the CoC held on 27.10.2020, resolved with the requisite voting share i.e., with 98.15%, to approve the resolution plan placed by the promoter of the Company. The Promoters of the Companies were eligible to be Resolution Applicant in terms of Section 29A of IBC, 2016 since the the Company is MSME.

c. As per Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the standalone financial results of the Company submitted to the stock exchange shall be signed by the Chairperson or Managing Director or Whole Time Director or in absence of all of them, it shall be signed by any Director of the Company who is duly authorized by the Board of Directors to sign the standalone financial results. As mentioned in Note No 1 of the statement of financial results, in view of the on-going Corporate Insolvency Resolution Process, the powers of the board of directors stand suspended and are exercised by the Resolution Professional.

Our report is not modified in respect of this matter.

FOR HARISH ARORA & ASSOCIATES
Chartered Accountants
ICAI Firm Registration No.: 015226C



HARISH ARORA
Partner
Membership Number: 407420
UDIN: 20407420AAAAAU4939
Place of signature: Chittorgarh
Date: 17/12/2020

Harish Arora & Associates
Chartered accountants

CA Harish Arora
M.Com. FCA

A-56, Kumbha Nagar,
Chittorgarh- Rajasthan
Branch- Amet, Rajsamand (Raj.)
+91-94147-34801

Independent Auditor's Review Report On consolidated unaudited quarterly results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review Report

To,
The Resolution Professional (RP) of
prabhat Technologies (India) Limited (A Company under Corporate Insolvency resolution process vide NCLT Order)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Prabhat Technologies (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended 30th June 2020 and for the period from 01st April 2020 to 30th June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st March 2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

HARISH ARORA & ASSOCIATES
FRN 015225C
Chittorgarh
Chartered Accountants

Harish Arora & Associates
Chartered accountants

CA Harish Arora
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Chittorgarh- Rajasthan
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4. The Statement includes the results of the following entities:

1. Prabhat Global Electronics Private Limited
2. Prabhat Telecom (Hongkong) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and paragraph 7 below, except for the basis of Qualified Conclusionnothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Qualified Conclusion

We draw attention to the following matter:

The Company has recognised Non-Sustainable Debt pursuant to CIRP as part of Reserves during the period ended March 31, 2020 on the basis of the decision taken as part of COC resolution meeting approved by 98.15% COC Members through vote. However, such transactions are subject to NCLT approval and should have been acknowledged on duly confirmation/acceptance from the NCLT court.

6. Emphasis of Matter paragraph

We draw attention to fact that The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") admitted an insolvency and bankruptcy petition filed by a financial creditor against Prabhat Technologies (India) Limited ("the Company") and appointed Resolution Professional (RP) who has been vested with management of affairs and powers of the Board of Directors with direction to initiate appropriate action contemplated with extant provisions of the Insolvency and Bankruptcy Code, 2016 and other related rules.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial statements / financial information/ financial results of Two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 18.73 Lakh (Including Debit Balance of P&L) as at and total revenues of Rs.Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (1.71) Lakh and Rs. Nil and total comprehensive income/ loss of Rs. (1.71 Lakh) and Rs. Nil, for the quarter ended and for the period from 01st April 2020 to 30th June 2020, respectively, as considered in the consolidated unaudited financial results have not been reviewed by us. The consolidation is done on the basis of information provided by the Management.

According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

8. Other Matters

a. The entire review process was carried from remote locations i.e., other than the office of the Company, where books of account and other records are kept, based on the data/details of financial information provided to us through digital medium, owing to complete lockdown imposed by the Central Government to restrict the spread of COVID19. Being constrained, we resorted to and relied upon the results of the alternative audit procedures to obtain sufficient and appropriate audit evidence for significant matters in course of our audit.

b. Pursuant to applications filed by Paramount Consultant & Corporate Advisors Private Limited before the National Company Law Tribunal, Mumbai Bench ("NCLT") in terms of Section 9 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("Code"), the NCLT had admitted the applications and ordered the commencement of corporate insolvency resolution process ("CIRP") of Prabhat

HARISH ARORA & ASSOCIATES FRN 015226C Chittorgarh

Harish Arora & Associates
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Chittorgarh- Rajasthan
Branch- Amet, Rajsamand (Raj.)
+91-94147-34801

Technologies (India) Limited ("the Company"), (the "Corporate Debtors") vide its orders dated October 10 2019. The committee of creditors ("CoC") of the Corporate Debtors, at the meetings of the CoC held on 27.10.2020, resolved with the requisite voting share i.e., with 98.15%, to approve the resolution plan placed by the promoter of the Company. The Promoters of the Companies were eligible to be Resolution Applicant in terms of Section 29A of IBC, 2016 since the the Company is MSME.

c. As per Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the standalone financial results of the Company submitted to the stock exchange shall be signed by the Chairperson or Managing Director or Whole Time Director or in absence of all of them, it shall be signed by any Director of the Company who is duly authorized by the Board of Directors to sign the standalone financial results. As mentioned in Note No 1 of the statement of financial results, in view of the on-going Corporate Insolvency Resolution Process, the powers of the board of directors stand suspended and are exercised by the Resolution Professional.

Our conclusion on the Statement is not modified in respect of the above matters.

FOR HARISH ARORA & ASSOCIATES
Chartered Accountants
ICAI Firm Registration No.: 015226C

HARISH ARORA
Partner
Membership Number: 407420
UDIN: **20407420AAAAAT2129**
Place of signature: Chittorgarh
Date: 17/12/2020