Invigorated Business Consulting Limited

(formerly Escorts Finance Limited)

Office: 15/5, Mathura Road, Faridabad - 121003 (HR)
Phone: 0129-2250222, 2564222; E-mail: ibcl@ibcl.ltd
Website : www.ibcl.ltd
CIN : L70200CH1987PLC033652

February 03, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 511716

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Please find enclosed herewith the Integrated Filing (Financial) of Invigorated Business Consulting Limited ("Company") for the quarter and nine months ended December 31, 2024. The same is also being made available on the website of the Company at www.ibcl.ltd.

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited dated January 02, 2025.

This is for your information and records.

Thanking You,
Yours Faithfully,
for **Invigorated Business Consulting Limited**

Chakshoo Mehta

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Date: 2025.02.03 17:53:37 +05'30'

Chakshoo Mehta
Company Secretary

Encl.: As above

F.R.N. 022743N

KAPISH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

ANNEXURE-A Quarterly Integrated Filling (Financial)

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Invigorated Business Consulting Limited
(Formerly Escorts Finance Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Invigorated Business Consulting Limited** (Formerly Escorts Finance Limited) ("the Company") for the nine months ended 31 December 2024 and the Year to Date Results for the period 1 April 2024 to 31 December 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. ***Notwithstanding the fact that the net worth of the company is fully eroded, in the opinion of the management, in view of the future business plans of the Company, the going concern concept is not vitiated.***

5. *M/s Escorts Benefit Trust on behalf of the Company had deposited entire outstanding liability towards unclaimed fixed deposits and interest thereon of Rs. 1056.22 lacs with the Investor Education & Protection Fund on 2 February 2022 through demand draft and accordingly challan in form IEPF-1 has been submitted to Ministry of Corporate Affairs.*

6. There is considerable delay/difficulty in collection of installments due and recovery of advances, consequently, the Company has, as a matter of prudence, continued with the provisions created earlier amounting to Rs. 699.70 lacs for doubtful trade receivables and Rs. 253.82 lacs for doubtful advances, wherever applicable.

7. The Company is no longer registered with Reserve Bank of India (RBI) as Non-Banking Financial Institution (NBFI) after cancellation of it's earlier registration vide RBI letter no DNBS(NDI) S.3242/MSA/06.05.001/2015-16 dated 6th May 2016. Accordingly, the related provisions pertaining to NBFI are currently not applicable to the Company.

8. Based on our review conducted as stated above, ***except the possible effects of the matter described in paragraph 4 above,*** nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N

KAPISH JAIN
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Date: 2025.02.03 16:48:49 +05'30'

Kapish Jain
Partner
Membership No. 514162
UDIN: 25514162BMJVBS4104

Place: Faridabad
Date: 03.02.2025

INVIGORATED BUSINESS CONSULTING LIMITED

(Formerly Escorts Finance Limited)

Regd. Office : Plot No.19, Industrial Area,Phase2, Chandigarh-160002 CIN : L70200CH1987PLC033652

Website: www.ibcl.ltd, Email:ibcl@ibcl.ltd; Phone: 0129-2250222, 2564222

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

Rs. In Lakhs

Sl.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other income	5.94	5.87	9.97	29.30	21.20	26.34
	Total income	**5.94**	**5.87**	**9.97**	**29.30**	**21.20**	**26.34**
2	**Expenses**						
	a) Employee benefits expense	-	-	1.72	-	5.59	7.63
	b) Finance costs	2.40	2.39	2.40	7.16	7.16	9.53
	c) Depreciation and amortisation expense	0.02	0.03	0.02	0.07	0.07	0.10
	d) Other expenses	9.12	8.97	5.38	25.59	20.80	29.31
	Total expenses	**11.54**	**11.39**	**9.52**	**32.82**	**33.62**	**46.57**
3	**Profit/(loss) before exceptional item & tax (1-2)**	**(5.60)**	**(5.52)**	**0.45**	**(3.52)**	**(12.42)**	**(20.23)**
4	Exceptional Items	-	-	-			-
5	**Profit/(loss) before tax (3-4)**	**(5.60)**	**(5.52)**	**0.45**	**(3.52)**	**(12.42)**	**(20.23)**
6	Tax expense (*)	-	-	-			-
7	**Net Profit/(Loss) after tax (5-6)**	**(5.60)**	**(5.52)**	**0.45**	**(3.52)**	**(12.42)**	**(20.23)**
8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit and loss	-	-	-	-	-	1.02
	Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-	-	-
9	**Total comprehensive income for the period (7+8)**	**(5.60)**	**(5.52)**	**0.45**	**(3.52)**	**(12.42)**	**(19.21)**
10	Paid-up Equity Share Captial (Face value of Rs.10/- each)	4,017.25	4,017.25	4,017.25	4,017.25	4,017.25	4,017.25
11	Other Equity (excluding revaluation reserve)						(21,941.63)
12	Earnings per share (of Rs.10/- each)	(0.0139)	(0.0137)	0.0011	(0.0088)	(0.0309)	(0.0504)

Notes:-

1 The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 03 February 2025.

2 The above results are in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs.

3 The Company has a single reportable segment namely Consultancy/ Advisory Services for the purpose of Ind AS-108.

4* Deferred Tax Assets has not been recognised in the books of account as there is no virtual certainty of future taxable income.

5 The name of the Company has been changed to Invigorated Business Consulting Limited from Escorts Finance Limited w.e.f. June 14, 2023, in accordance with the special resolution passed at the Annual General Meeting of the Company, held 0n September 30, 2022, pursuant to the directions of Reserve Bank of India (RBI) received vide its letter dated May 12, 2022, directing to change the name of the Company not reflecting financial business activities. The turnover/ income is NIL post name change and business activites.

6 The Company had accumulated losses as at the close of the nine months ended 31 Decembere 2024 with its net worth continuing to stand fully eroded. The Company continues to focus on recovery of old delinquent loan assets through settlement/ compromise /legal action etc. arising out of it's earlier NBFC business. The management is also considering various options to undertake suitable business(es) and therefore the accounts have been prepared on a Going Concern Basis.

7 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

For Kapish Jain & Associates,
Chartered Accountants
Firm Registration No.022743N

KAPISH JAIN Digitally signed by KAPISH JAIN Date: 2025.02.03 16:47:58 +05'30'

CA Kapish Jain
Partner
Membership No. 514162

Place: Faridabad
Date: 03.02.2025

By Order of the Board
For Invigorated Business Consulting Limited

ASHOK KUMAR BEHL Digitally signed by ASHOK KUMAR BEHL Date: 2025.02.03 15:40:16 +05'30'

Ashok Kumar Behl
Whole Time Director
DIN 10146894

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

– Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	In INR Crore
1	**Loans/ revolving facilities like cash credit from banks/ financial institutions**	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	
2	**Unlisted debt securities i.e. NCDs and NCRPS**	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	
3	**Total financial indebtedness of the listed entity including short-term and long-term debt**	

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

– Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

– Not Applicable