JINDAL HOTELS LIMITED

To
DCS-CRD
BSE Limited Code No 7918
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Date: 14th February, 2025

Script Code: 507981

Sub: Integrated Filing (Financial) for the quarter and nine months ended 31 December 2024.

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024, read with BSE Circular No. 20250102-4 and dated 02 January 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended 31 December 2024.

The same is also being made available on the website of the Company at www.suryapalace.com

Please find the same in order and kindly take them on your record.

Thanking you.

For Jindal Hotels Limited,

MANSI VYAS
Digitally signed by MANSI VYAS
Date: 2025.02.14 16:26:06 +05'30'

Mansi Vyas
Company Secretary

Enclosed: As above

JINDAL HOTELS LIMITED

QUARTERLY INTEGRATED FILING (FINANCIAL)

Financial results	Enclosed herewith
Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.	Not applicable
Disclosure of outstanding default on loans and debt securities	Not applicable
Disclosure of related party transactions (applicable only for half-year)	Not applicable for this quarter
Statementon Impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along-with Annual Audited Financial Results	Not applicable for this quarter

Regd. Office :GRAND MERCURE Vadodara **Surya Palace**, Sayajigunj, Vadodara – 390 020
Phone No. : 0265-2363366,2226000,2226226**Fax No. :** 0265-2363388 **Website** : www.suryapalace.com
CIN No.: L18119GJ1984PLC006922 e-mail :share@suryapalace.com

JINDAL HOTELS LIMITED

To
DCS-CRD
BSE Limited Code No 7918
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Date: 13th February, 2025

Script Code: 507981

Sub: Submission of Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2024 under Regulation 30 & 33 of SEBI {Listing Obligations and Disclosure Requirements}, Regulations, 2015 & amendments [*Unaudited Financial Results]*

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e. on **Thursday, 13th February, 2025** have transacted and approved the Standalone Unaudited Financial Results of the Company for the Third Quarter & Nine Months ended on 31st December, 2024 of the Financial Year 2024-25.

In compliance with Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith:

- Unaudited Financial Results **for the 3rd Quarter & Nine Months ended on 31st December, 2024** considered & approved by the Board of Directors in their **meeting held on Thursday, 13th February, 2025.** The financial results will be published in newspaper as required in above regulation.

- Limited Review Report by Statutory Auditors on Standalone Unaudited Financial Results for the quarter ended on 31st December, 2024.

Please find the same in order and kindly take them on your record.

Thanking you.

For Jindal Hotels Limited,

MANSI VYAS
Digitally signed by MANSI VYAS
Date: 2025.02.13 16:44:36 +05'30'

Mansi Vyas
Company Secretary

Enclosed: As above

JINDAL HOTELS LIMITED
Regd. Office : Grand Mercure Vadodara Surya Palace , Sayajigunj, Vadodara 390 020.
CIN:L18119GJ1984PLC006922

Ph # : (0265) 2363366
Email: share@suryapalace.com

Website: www.suryapalace.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in Lakhs)

Sr. No		Particulars	[Unaudited] Quarter ended 31st December, 2024	[Unaudited] Quarter ended 30th September, 2024	[Unaudited] Quarter ended 31st December, 2023	[Unaudited] Nine months ended 31st December, 2024	[Unaudited] Nine months ended 31st December, 2023	[Audited] Year Ended 31st March, 2024
1		Revenue						
	(a)	Revenue from operations	1,422.73	890.79	1,263.98	3,244.31	3,039.66	4,317.32
	(b)	Other Income	209.83	6.51	2.67	219.07	32.91	41.72
		Total income	**1,632.56**	**897.30**	**1,266.65**	**3,463.38**	**3,072.57**	**4,359.04**
2		**Expenses**						
	(a)	Cost of materials consumed	242.89	176.28	224.54	605.53	593.34	812.67
	(b)	Employee benefits expense	214.85	223.13	204.46	649.15	611.15	811.64
	(c)	Finance Costs	119.76	124.26	125.35	364.98	391.88	519.21
	(d)	Depreciation and amortisation expense	126.25	126.58	122.64	371.40	359.62	484.35
	(e)	Other expenses	636.30	405.05	452.81	1,369.50	1,114.20	1,551.89
		Total expenses (2a to 2h)	**1,340.05**	**1,055.30**	**1,129.80**	**3,360.56**	**3,070.19**	**4,179.76**
3		**Profit/(Loss) before tax (1-2)**	**292.51**	**(158.00)**	**136.85**	**102.82**	**2.38**	**179.28**
4		**Tax expense**						
		Current tax	17.17	-	-	17.17	-	29.93
		Deferred tax	35.01	(14.65)	14.38	11.55	0.19	(90.87)
		Income Tax of Earlier Years	-	-	-	-	-	-
		Total tax expenses	**52.18**	**(14.65)**	**14.38**	**28.72**	**0.19**	**(60.94)**
5		**Net Profit/ (Loss) for the period (3-4)**	**240.33**	**(143.35)**	**122.47**	**74.10**	**2.19**	**240.22**
6		**Other Comprehensive Income ("OCI"):**						
		Items that will not be reclassified to profit or loss						
	a.	- Remeasurement of Defined benefit plans	0.47	0.47	0.21	1.41	0.63	1.88
		Income tax relating to items that will not be reclassified to profit or loss						
	b.	- Remeasurement of Defined benefit plans	(0.12)	(0.13)	(0.05)	(0.37)	(0.16)	(0.49)
7		**Other comprehensive income for the year, net of taxes**	**0.35**	**0.34**	**0.16**	**1.04**	**0.47**	**1.39**
8		**Total Comprehensive Income for the period (5+6)**	**240.68**	**(143.01)**	**122.63**	**75.14**	**2.66**	**241.61**
		Paid-up Equity share capital of Rs. 10 each	700.00	700.00	700.00	700.00	700.00	700.00
		Other Equity						1,428.02
9		**Earnings per share (of Rs. 10/- each) (not annualised):**						
	(a)	Basic/Diluted	3.43	(2.05)	1.75	1.06	0.03	3.43
		See accompanying note to the Financial Results						

Notes:

1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13.02.2025. The results have been limited reviewed by the Statutory Auditors of the Company.

2 The Company had received Demand Notice dated 16th Janauary,2025 from Office of the Commissionerate of Central GST & Central Excise, Vadodara-I, Amounting to Rs. 457.69 lakhs, Interest of Rs.8.04 lakhs and Penalty of Rs. 457.69 lakhs thereon, under Section 74(9) of the CGST Act,2017, Gujarat SGST Act,2017 and Section 20 of the IGST Act,2017 towards discrepancies found on various services provided by the Hotel, during the course of GST Audit for the period July 2017 to March 2022.

The Company sought clarification for above mentioned demand in consultance with Eminent GST Consultant for assailing the demand on all counts. Based on legal assessment, the Company foresees favourable outcomes of aforesaid matter and accordingly, no adjustments have been made to the above financial results. Being aggrieved, Company has filed an appeal to the Commissioner (Appeals), Central Excise Goods & Service Tax & Central Excise, Vadodara, on 11th February,2025. The Company does not foresee any financial impact in the nearest future.

3 Other Income for the quarter and nine-month period ended 31st December 2024 includes Rs. 210.00 lakhs as insurance claim, received as adhoc compensation for losses incurred due to the severe floods that occurred in the City Vadodara. The claim pertains to damages sustained by the Company as a result of the flooding event, which caused losses to property, machinery, and inventories. The Finalisation of insurance claim is under active consideration of the Insurance Company.

4 The Company has only one segment of activity, namely "Hoteliering".

5 The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

Jindal Hotels Limited Vadodara

For Jindal Hotels Limited

Piyush D Shah
Managing Director
DIN : 00010884

Date : 13th February,2025
Place : Vadodara

301, Sumangal Chamber, Kharivav Road
Jambubet, Dandia Bazar, Vadodara - 390 001
+91 90998 11606 modijoshi@gmail.com

INDIA
Modi & Joshi
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF JINDAL HOTELS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Jindal Hotels Limited ('the Company'), for the quarter ended 31st December, 2024 and the year-to-date results for the period from 1st April, 2024 to 31st December, 2024 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Modi & Joshi
Chartered Accountants
Firm Registration No. 135442W

MODI & JOSHI CA Mem. No. 150853 BARODA

Chirag Joshi
Partner
Membership No. 150853
Place: Vadodara
Date: 13.01.2025
UDIN: 25150853BMOFOO7863