To
The Manager
Department of Corporate Services
25th Floor, PJ Towers
Dalal Street
Mumbai-400001

Date: July 31, 2020

Dear Sir/ Madam,

Scrip Code: 534659

Subject: Outcome of Board Meeting and submission of Audited Financial Results for the half year and year ended March 31, 2020

We wish to inform you that the Board of Directors of Company in its meeting held today i.e July 31, 2020 commenced at 4 PM and Concluded at 5.30 PM have inter-alia approved the following :

1.Approved the Audited Financial Results for the half year and year ended on 31st March, 2020.
2.Approved the Audit Report issued by Statutory Auditors of the Company on Audited Financial Results of the Company for the half year and year ended on 31st March, 2020.
3.Noted the Compliances under listing Regulations with Stock Exchange for the half year and year ended on 31st March, 2020.

We are enclosing herewith the following documents for your records as under:-

1.Annual Audited Financial Results of the Company for the half year and year ended 31st March, 2020.
2.Auditor's Report on Audited Financial Results for the half year and year ended 31st March, 2020.
3.Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016 for unmodified Audit Report.

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,

For Jointeca Education Ltd.

Vishal Mishra
(Managing Director)

Reg. Office : 53B, Geeta Enclave, Nr. Dr. V. K. Garg, Krishna Nagar, Mathura (U.P.) INDIA - 281004
CIN : L72300UP2011PLC044942 Contact : 9149311933 Website : jointeca.com / sikhlo.in E-mail : info@jointeca.com

Jointeca Education Solutions Ltd.

53B, Geeta Enclave, Nr. Dr. V.K. Garg, Krishna Nagar, Mathura (U.P.) -281004

Audited Financial Statement for the half year & Year ended on 31.03.2020 (Rs. In Lacs)

Particulars	6 Months Ended on	Previous 6 Months Ended on	Corresponding 6 months Ended on	Year Ended on	Year Ended on
	31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	4.19	7.99	34.34	12.18	70.12
Other Income	0.21	-	-	0.21	-
Total Revenue	**4.40**	**7.99**	**34.34**	**12.39**	**70.12**
Expenses:					
Purchases of Stock-in-Trade	-	-	-	-	0.36
Employee benefits expense	9.19	7.61	12.71	16.80	21.64
Finance Cost	-	-	5.62	-	5.62
Depreciation and amortization expense	40.55	40.53	44.05	81.08	89.82
Other expenses	8.59	5.24	2.80	13.83	11.92
Total expenses	58.33	53.38	65.18	111.71	129.36
Profit before tax	**-53.93**	**-45.39**	**-30.84**	**-99.32**	**-59.24**
Tax expense:					
(1) Current tax	-	-	-		-
(2) Deferred tax(Provisional)	0.38	-1.58	0.18	-1.20	-6.33
Profit (Loss) for the period	**-54.31**	**-43.81**	**-31.02**	**-98.12**	**-52.91**
Basic & Dilluted EPS (In Rs.)	-0.54	-0.44	-0.32	-0.98	-0.53

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Jointeca Education Solutions Limited

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Statement of Assets & Liabilities

Sr. No.	Particulars	Current Accounting year ended 31-03-2020 Audited (Rs. In Lacs)	Previous accounting year ended 31-03-2019 Audited (Rs. In Lacs)
I	**EQUITY AND LIABILITIES**		
1	**SHARE HOLDERS' FUND**		
	(a) Capital	1,001.53	1,001.53
	(b) Reserve and Surplus	63.06	161.18
	Sub-total Share holders' fund	**1,064.59**	**1,162.71**
2	**NON CURRENT LIABILITIES**		
	Deferred Tax (Liabilities)	28.72	29.92
	Sub-total Non Current Liabilities	**28.72**	**29.92**
3	**CURRENT LIABILITIES**		
	Short-term Borrowings	90.38	78.87
	Other Current Liabilities	13.38	6.42
	Short-term Provisions	0.46	2.01
	Sub-total Current Liabilities	**104.22**	**87.30**
	Total Equity and Liabilities	**1,197.53**	**1,279.93**
II	**ASSETS**		
1	**NON CURRENT ASSETS**		
	Fixed Assets - Tangible	39.36	51.29
	Fixed Assets - Non Tangible	1,059.49	1,109.79
	Other Non Current Assets	60.00	60.00
	Sub-total Non Current Assets	**1,158.85**	**1,221.08**
2	CURRENT ASSETS		
	Trade Receivalbes	19.60	36.48
	Cash and Cash Equivalants	0.67	2.38
	Short Term Loans & Advances	18.41	19.99
	Sub-total Non Current Assets	**38.68**	**58.85**
	Total Assets	**1,197.53**	**1,279.93**

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JOINTECA EDUCATION SOLUTION LIMITED

Cash Flow Statement for the year ended on 31st March 2020

	Particulars	Year Ended 31-03-2020	Year Ended 31-03-2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax and Prior period Adjustment & exceptional item	-99,32,302.99	-59,24,624.93
	Adjustment for:		
	Depreciation and Amortization	81,08,408.00	89,82,884.33
	Operating Profit Before Working Capital Changes	-18,23,894.99	30,58,259.40
	Adjustment for:		
	Inventories	0.00	0.00
	Trade & Other Receivables	18,45,997.57	31,46,123.10
	Trade Payables & Other Current Liabilities	5,41,720.61	2,26,324.05
	Cash Generated from Operations	5,63,823.19	64,30,706.55
	Direct Taxes Paid (Net of Refund)		
	Cash Flow before prior period Adjustments & Exceptional item	5,63,823.19	64,30,706.55
	Prior Period Adjustments		
	Net Cash From / (Used In) Operating Activities (A)	5,63,823.19	64,30,706.55
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Tangible Fixed Assets	0.00	0.00
	Purchase/Creation of Intangible Fixed Assets	-18,85,194.27	-81,49,020.00
	Net Cash From / (Used In) Investing Activities (B)	-18,85,194.27	-81,49,020.00
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Unsecured Borrowings (Net)	11,51,096.00	14,68,276.00
	Net Cash From / (Used In) Financing Activities (C)	11,51,096.00	14,68,276.00
	Net Increase / (Decrease) in Cash and Cash equivalents (A)+(B)+(C)	-1,70,275.08	-2,50,037.45
	Cash and Cash equivalents at the beginning of the year	2,37,819.25	4,87,856.70
	Cash and Cash equivalents at the end of the year	67,544.17	2,37,819.25

For Jointeca Education Solutions Ltd

Vishal Mishra
Managing Director
Scrip Code : 534659

Date : 31.07.2020
Place : Mathura

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Notes:

1. The above audited financial results for the year ended March 31, 2020 were reviewed by the audit committee and thereafter were approved by the board of director in their meeting held on July'31, 2020.

2. The company operates in a single business segment i.e. education software solutions and educational portal.

3. Figures of the half year ended 31st March 2020 and 31st March 2019 are the balancing figures between the audited figures for full financial year and published year to date figures up to the first half of the respective financial year.

4. WHO declares COVID-19 as Global Pandemic during mid-march'20 and we also followed the required advices of lockdown environment as per the central / state guidelines. Company's operation has marginally affected in the last moment boosting efforts and we missed to launch our most awaited new online vertical of business module in financial year 2019-20.

5. The figures of previous periods have been re-grouped re-arranged wherever necessary.

For Jointeca Education Solutions Ltd

Vishal Mishra
Managing Director
Scrip Code : 534659

Date : 31.07.2020
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To
The Manager
Department of Corporate Services
25th Floor, PJ Towers
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Mumbai-400001

Date: July 31, 2020

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016.

Declaration

I, Vishal Mishra (DIN: 03363363) Managing Director of the Company , hereby declare that Statutory Auditors of the Company, M/s. S. B. Gupta & Co., Chartered Accountants, having Firm Reg. No. 000992C have issued an Audit Report with unmodified opinion on Annual Audited Financial Results for the half year and year ended March 31, 2020.

For For Jointeca Education Solutions Ltd.



Vishal Mishra
(Managing Director)

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INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
M/s. Jointeca Education Solutions Ltd.
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of M/s. Jointeca Education Solutions Ltd. (the company) for the year ended March 31, 2020 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net Loss and other comprehensive Loss and other financial information for the half yearly ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

S. B. GUPTA & CO. MATHURA NEW DELHI CHARTERED ACCOUNTANTS

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of standalone annual financial statement. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive Loss and other financial information in accordance with the applicable accounting standard prescribed under section 133 of the Act read `with relevant rules issued thereunder and other accounting principal generally accepted in India and in compliance in with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimatesluate and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

S. B. GUPTA & CO. MATHURA NEW DELHI CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the result for the half yearly ended March 31, 2020 being the balancing figure between the audited figure in respect of the full financial year March 31, 2020 and the published unaudited year to date figures up to the first half of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For S. B. Gupta & Co.
Chartered Accountants
F.R.N. : 000992C

CA Sunil Kumar Singhal
(Partner)
M.No. 070611

Place: Mathura
Date: 31.07.2020
UDIN: 20070611AAAAAL3882

S. B. GUPTA & CO. MATHURA NEW DELHI CHARTERED ACCOUNTANTS