INTEGRATED TECHNOLOGIES LIMITED

Date: April 28, 2023

To,
The Department of Corporate Services, Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street, Mumbai,
Maharashtra-400051

Scrip Code: 531889

Sub : **Outcome of Board meeting held today i.e 28th April 2023**

A. FINANCIAL RESULTS

Further to our letter dated 21st April, 2023, we enclose as **Annexure A**, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company ('the Board') at the meeting held today i.e. 28th April, 2023:-

i. Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2023;
ii. Audited Balance Sheet as at 31st March, 2023;
iii. Audited Cash Flow Statement for the Financial Year ended 31st March, 2023; and
iv. Report from the Statutory Auditors of the Company, M/s D. V Mittal & Co., Chartered Accountants, on the aforesaid Financial Results. The Auditors have issued the said Report with unmodified opinion.

B. SHIFTING OF REGISTERED OFFICE OF THE COMPANY WITHIN LOCAL CITY LIMITS

The Board approved the shifting of Registered Office of the Company within the local limits of Delhi, from "Plot No. 11, SSI Industrial Estate GT Karnal Road Delhi-110033 to 288, AGCR Enclave, Delhi-110092 duly complying with the requirements of the provisions of the Companies Act, 2013.

C. APPOINTMENT OF STATUTORY AUDITORS

As recommended by the Audit Committee, the Board has approved the appointment of M/s. Prem Gupta & Co.., Chartered Accountants, (Firm Registration Number: AAAFP6102E) as Statutory Auditors of the Company for a term of 5(Five) consecutive years from the conclusion of 37thAnnual General Meeting until the conclusion of 42ndAnnual General Meeting of the Company. The said appointment is subject to approval of the Members. A brief profile of the Statutory Auditors is attached herewith as **Annexure-B**.

D. APPOINTMNET OF INTERNAL AUDITOR

Approved the appointment of M/s. D Somani & Associates, Chartered Accountants as Internal Auditors for FY 2022-23. A brief profile of the firm is attached herewith as **Annexure-C.**

E. ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF THE COMPANY

- Approved the Board's Report together with its Annexures, including, Management Discussion and Analysis Report and Secretarial Audit Report for the Financial Year 2022-23.
- Fixed the date of convening the 37th Annual General Meeting (AGM) of the Company as **Monday, the 22nd of May 2023** through Video Conferencing / Other Audio-Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
- Approved the Notice convening the 37th Annual General Meeting of the Company and authorized Ms. Priyanka, Company Secretary of the Company to issue the same to the shareholders of the Company.

INTEGRATED TECHNOLOGIES LIMITED

Further, relating to the AGM of the Company, you are requested to take note of the following:

1. Register of Members and Share Transfer Books shall remain closed from Tuesday, May 16, 2023 to Monday, May 22, 2023 (both days inclusive).
2. For the purpose of exercising remote e-voting, the cut-off date shall be Monday, May 16, 2023
3. The remote e-voting period shall commence on Friday, May 19, 2023 (from 09:00 a.m. IST) and end on Sunday, May 21, 2023 (upto 05:00 p.m. IST).
4. E-Voting facility will also be available during the AGM for the members attending the AGM

Further, pursuant to the provisions of Regulation 34(1) of SEBI Listing Regulations, we are submitting herewith the Annual Report as **Annexure-D** for the financial year 2022-23 including Notice of 37TH AGM of the Company, which is being sent to the Members through electronic mode.

F. **OTHER MATTERS:**

- Approved the change of name of the company subject to the approval of the shareholders.
- Approved the alteration of Object Clause of the Memorandum of Association ("MOA") of the Company with the addition of new object clauses in Clause (III)(A) subject to the approval of the shareholders.
- Approved the alteration of Memorandum of Association ("MOA") of the Company to align with the Companies Act, 2013 subject to the approval of the shareholders.
- Approved the adoption of new set of Articles of Association ("AOA") of the Company containing regulations in conformity with the Companies Act, 2013 subject to the approval of the shareholders.
  Further, the brief details of alteration in MOA and the New AOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as **Annexure - E**.
- Approved the conversion of loan into equity subject to approval of shareholders.

The meeting commenced at 01.00 P.M and ended at 2.30 P.M.
Kindly take the above information on record.

Thanking You

For Integrated Technologies Limited

Priyanka

Priyanka

Company Secretary and Compliance officer

Registered Office :288, Basement, AGCR Enclave Delhi – 110092, India
Corporate Office: B – 16, Second Floor, Sector -2, Noida – 201301, India
Email: info@integratedindustries.in **Website:** www.integratedindustries.in
Tel:-+91 98110 60171CIN: L31909DL1995PLC277176

D.V. Mittal & Co.
Chartered Accountants

71/6F, Rama Road Industrial Area
Najafgarh Road, New Delhi-110015
Mob: 9911191748
Phone: 45689638
Email: info@dvmittal.com
Website: www.dvmittal.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
To the Board of Directors
Integrated Technologies Limited

Opinion

We have audited the accompanying Financial Results of **Integrated Technologies Limited** ('the Company') for the quarter and year ended March 31, 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a) is presented in accordance with the requirements of the Listing Regulations in this regard, and
b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *"Auditors' Responsibilities for the Audit of the Financial Results"* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and

D.V. MITTAL & CO. FRN002997N Delhi Chartered Accountants

prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

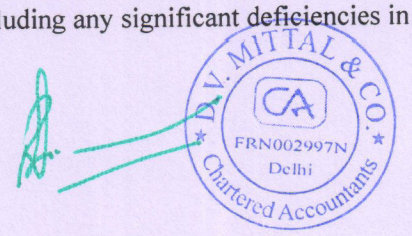
Auditor's Responsibilities for the audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For D.V. Mittal & Co.
Chartered Accountants
FRN: 002997N



Rohit Singhal
(Partner)
Membership No. 516295

Place:- New Delhi
Date: 28/04/2023
UDIN: 23516295BGUROV2801

INTEGRATED TECHNOLOGIES LTD.
CIN - L31909DL1995PLC277176
Reg. Office: Plot No. 11, SSI Industrial Estate GT Karnal Road Delhi-110033

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

S.NO.	PARTICULARS	QUARTER ENDED ON			YEAR ENDED ON	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	**Revenue from operations**					
	(a) Net sales/ Income from operations	0.00	0.00	0.00	0.00	0.00
	(b) Other operating Income	3.73	0.00	12.01	513.64	12.01
	Total Revenue from operations (1(a)+1(b))	**3.73**	**0.00**	**12.01**	**513.64**	**12.01**
2	Other Income	0.00	0.00	0.00	0.00	0.00
3	**Total Income (1+2)**	**3.73**	**0.00**	**12.01**	**513.64**	**12.01**
4	**Expenses**					
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	0.60	0.90	1.05	3.61	4.21
	e) Finance cost	0.00	0.00	0.00	0.00	0.00
	f) Depreciation expense	0.03	0.00	0.00	0.03	0.00
	g) Other Expenses	2.47	2.24	9.65	11.13	11.97
	Total Expenses (4(a) to 4(g))	**3.09**	**3.14**	**10.70**	**14.76**	**16.18**
5	**Total profit before exceptional and extraordinary items and tax (3-4)**	**0.63**	**(3.14)**	**1.31**	**498.89**	**(4.17)**
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	**Profit before taxes (5-6)**	**0.63**	**(3.14)**	**1.31**	**498.89**	**(4.17)**
8	**Tax Expense**					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	362.52	0.00	(9.87)	362.52	(9.87)
	Total Tax Expense	**362.52**	**0.00**	**(9.87)**	**362.52**	**(9.87)**
9	**Profit for the period after tax (7-8)**	**(361.89)**	**(3.14)**	**(8.56)**	**136.36**	**(14.04)**
10	**Other Comprehensive Income (OCI)**					
	i) items that will be reclassified to Profit and Loss (net of tax)	0.00	0.00	0.00	0.00	0.00
	ii) items that will not be reclassified to Profit and Loss (net of tax)	0.00	0.00	0.00	0.00	0.00
11	**Total Comprehensive Income for the period (9 + 10)**	**(361.89)**	**(3.14)**	**(8.56)**	**136.36**	**(14.04)**
12	**Paid-up equity share capital (Equity Share of Rs.10/- each, fully paid)**	**478.15**	**478.15**	**478.15**	**478.15**	**478.15**
13	**Other Equity**					
14	**Earnings per share [Nominal value of shares Rs.10 (previous year Rs.10)] (not annualised)**					
	a) Basic	**(7.57)**	**(0.07)**	**(0.18)**	**2.85**	**(0.29)**
	b) Diluted	**(7.57)**	**(0.07)**	**(0.18)**	**2.85**	**(0.29)**

Notes:

1 The above financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder.

2 The operating segment of the Company is identified to be as 'printed circuit board", as the 'Chief Operating Decision Maker' ("CODM") reviews business performance at an overall Company level as one segment. Therefore, the disclosure as per Regulations 33 (1) (e) read with the Clause (L) of Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.

3 The above results of the Company have been audited by the Statutory Auditors and have issued an unqualified audit opinion on the same. The figures for the quarters ended 31st March 2023 and 31st March 2022 are the balancing figures between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of third quarter were only reviewed and not subjected to audit.

4 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before Board of Directors.

5 Loan from directors and other payable, no longer payable is written back during the quarter ending 30th September 2022 and the same is booked as other income.

6 The audited financial results of the Company for the quarter and year ended **31st March 2023** have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on **28th April 2023.**

7 Previous period figures are regrouped/reclassified in line with the current period.

M/s INTEGRATED TECHNOLOGIES LIMITED

Director/Authorised Signatory

M/s INTEGRATED TECHNOLOGIES LIMITED

Director/Authorised Signatory

INTEGRATED TECHNOLOGIES LTD.
CIN - L31909DL1995PLC277176
Reg. Office: Plot No. 11, SSI Industrial Estate GT Karnal Road Delhi-110033

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2023

(Rs. In lacs)

PARTICULARS	AS AT	
	31.03.2023 (Audited)	31.03.2022 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	-	0.03
Capital Advances	107.02	-
Intangible assets		
Financial assets		
i. Investmenst		
ii. Loans & Security Deposits		
iii. Other financial assets		
Deferred Tax Assets (Net)	83.03	445.56
Other non current assets		
Total non-current assets	**190.05**	**445.59**
Current Assets		
Inventories		
Financial assets		
i. Investments		
ii. Trade Receivables		
iii. Cash and Cash Equivalents	1.35	0.12
iv. Bank Balances other than (iii) above		
v. Loans & Security Deposits		
vi. Other financial assets		
Other Current Assets	0.13	0.76
Total current assets	**1.48**	**0.88**
Total assets	**191.53**	**446.47**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	482.66	482.66
Other equity	(421.73)	(558.08)
Total equity	**60.92**	**(75.42)**
Deferred Government Grants		
Liabilities		
Non-current liabilities		
Financial Liabilities		
i. Borrowings	108.28	499.54
Provisions		
Deferred Tax Liabilities (Net)		
Other non-current liabilities		
Total non-current liabilities	**108.28**	**499.54**
Current Liabilities		
Financial liabilities		
i. Borrowings		
ii. Trade Payables	0.31	0.66
iii. Other financial Liabilities		
Provisions		
Current tax liabilities (Net)		
Other current liabilities	22.02	21.69
Total current liabilities	**22.33**	**22.35**
Total equity and liabilities	**191.53**	**446.47**

M/s INTEGRATED TECHNOLOGIES LIMITED
Director/Authorised Signatory

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AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED AS AT 31ST MARCH, 2023

(Rs. In lacs)

Particulars	YEAR ENDED ON	
	31.03.2023 (Audited)	31.03.2022 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax as per statement of Profit and Loss	**498.88**	(4.17)
Adjustment :		
Depreciation & Amortization Expenses	**0.03**	-
Add: Loss on Sale of Fixed Assets	-	-
Operating Profit/(Loss) before Working Capital Changes	**498.90**	(4.17)
Adjustments For:		
Increase/ (Decrease) in Current Liabilities	**(0.02)**	(14.47)
Increase/ (Decrease) in Current Assets	**0.62**	4.52
Cash Generated from operations		
Less: Taxes Paid		
NET CASH FROM OPERATING ACTIVITIES	**499.50**	(14.12)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
Capital Advance	**(107.02)**	-
Purchase of Fixed Assets	-	-
NET CASH FROM INVESTING ACTIVITIES	**(107.02)**	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Loans	**(391.27)**	13.50
NET CASH FROM FINANCING ACTIVITIES	**(391.27)**	13.50
NET CASH INCREASE/(DECREASE) (A+B+C)	**1.22**	(0.62)
CASH AND CASH EQUIVALENTS OPENING BALANCE	**0.12**	0.74
CASH AND CASH EQUIVALENTS CLOSING BALANCE	**1.34**	0.12

M/s INTEGRATED TECHNOLOGIES LIMITED
Director/Authorised Signatory

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