KEL/SEC/SKC/8//2025 August 12, 2025

**BSE LTD**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

**Company Code No. 533451**

Sub : **Outcome of the Board Meeting held on August 12, 2025**

Sir,

The Meeting of the Board of Directors of the Company held on 12th August, 2025 have unanimously approved and resolved on the following agenda item:-

- Un-audited Financial Results for the First quarter ended June 30, 2025 along with Limited Review Report of the Auditors thereon.

- Approved the Notice of the ensuing Annual General Meeting scheduled to be held on September 25, 2025 at 2.00 p.m. by OAVM.

The meeting of the Board of Directors commenced at 16.00 hrs and concluded at 16.25 hrs (IST). We request you to take the above on record and note the compliance under relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

For **KARMA ENERGY LIMITED**

THAMARATHIRUTHY VENKATESWARAN SUBRAMANIAN
Digitally signed by THAMARATHIRUTHY VENKATESWARAN SUBRAMANIAN
Date: 2025.08.12 16:43:04 +05'30'

T V Subramanian
CFO & Company Secretary

Encl : a/a

**Batliboi & Purohit**
Chartered Accountants

National Insurance building, 2nd floor,
D N Road, Fort, Mumbai - 400001.
Tel: 22077942 / 22014930
E: auditteam@bnpindia.in
www.batliboipurohit.com

**Independent Auditor's Limited Review Report on Unaudited Quarterly Financial Results**

**To the Board of Directors of Karma Energy Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Karma Energy Limited ('the Company') for the quarter ended June 30, 2025, (the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act) and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, docs not enable us to obtain assurance that we would become aware of all significant maters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Batliboi & Purohit**
Chartered Accountants
Fim Registration No. 101048W




**Atul Mehta**
Partner
Membership no 15935
ICAI UDIN: 25015935BMUKGU2971

Place : Mumbai
Date : August 12, 2025

# Karma Energy Limited

**(CIN - L3110MH2007PLC168823)**
Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400001
Tel Nos : 22071501-06 Fax : 22071514
Email : investorshelpdesk@weizmann.co.in Visit us at : www.karmaenergy.co

**Statement of Financial Results for the Quarter Ended 30.06.25**

(Rs in Lac)

| | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30.06.25 Unaudited | 31.03.25 Audited | 30.06.24 Unaudited | 31.03.25 Audited |
| 1 | **Income** | | | | |
| [a] | Revenue from Operations | 305.82 | 94.40 | 239.58 | 870.27 |
| [b] | Other Income | 71.50 | 92.67 | 108.89 | 273.77 |
| | **Total Income** | **377.32** | **187.07** | **348.47** | **1,144.04** |
| 2 | **Expenses** | | | | |
| [a] | Operation and Maintenance Cost | 164.55 | 17.66 | 103.35 | 316.79 |
| [b] | Employee Benefits Expense | 89.43 | 61.46 | 69.80 | 284.42 |
| [c] | Finance Costs | 4.37 | 3.77 | 3.17 | 14.95 |
| [d] | Depreciation and Amortisation Expense | 49.72 | 48.47 | 46.65 | 189.37 |
| [e] | Other Expenses | 60.64 | 52.62 | 45.65 | 207.82 |
| | **Total Expenses** | **368.71** | **183.98** | **268.62** | **1,013.35** |
| 3 | **Profit / (Loss) before Exceptional Item and Tax (1 - 2)** | **8.61** | **3.09** | **79.85** | **130.69** |
| 4 | Exceptional Items (Net) - refer Note No 7 | 81.43 | - | 25.73 | 25.73 |
| 5 | **Profit / (Loss) before Tax (3 + 4)** | **90.04** | **3.09** | **105.58** | **156.42** |
| 6 | **Tax Expense:** | | | | |
| [a] | Current Tax | 21.00 | 2.93 | 30.00 | 48.93 |
| [b] | Prior Year Tax Expense | - | - | - | 20.18 |
| [c] | Deferred Tax | 8.23 | (30.29) | (17.90) | (68.65) |
| | **Total Tax Expenses** | **29.23** | **(27.36)** | **12.10** | **0.46** |
| 7 | **Profit / (Loss) after Tax (5 - 6)** | **60.81** | **30.45** | **93.48** | **155.96** |
| | **Other Comprehensive Income** | | | | |
| | Items that will not be reclassified to Profit or Loss | | | | |
| | Re-measurement Gains / (Losses) on defined benefit plans | - | 4.23 | - | 4.23 |
| | Tax effect | - | (1.06) | - | (1.06) |
| | Net Gain / (Loss) on Fair Value through OCI - Equity Securities | (1.15) | (6.76) | (3.74) | (7.05) |
| | Tax effect | 0.26 | (0.16) | 0.86 | 1.61 |
| | **Total Other Comprehensive Income (Net of Tax)** | **(0.89)** | **(3.75)** | **(2.88)** | **(2.27)** |
| | **Total Comprehensive Income for the year** | **59.92** | **26.70** | **90.60** | **153.69** |
| 8 | Paid up Equity Share Capital (Rs 10/- Per Share) | 1,156.99 | 1,156.99 | 1,156.99 | 1,156.99 |
| | Reserves as shown in Audited Balance Sheet | | | | 2,840.95 |
| 9 | Earning per Share (of Rs 10/- each) (Quarter Figure not annualised) | | | | |
| [a] | Basic (Rs.) | 0.53 | 0.26 | 0.81 | 1.35 |
| [b] | Diluted (Rs.) | 0.53 | 0.26 | 0.81 | 1.35 |

**Notes** :

1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

2 These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12.08.25 and subjected to limited review by statutory auditors.

3 The statutory auditors have issued an unmodified report on the above results.

4 The Company is primarily operating in the business of Generation of Power from Renewable Sources. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.

5 The figures for the three months ended 31.03.25 as reported in the financial results are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the relevant financial year, which were subject to limited review.

6 The Company does not have any subsidiary / associate / joint venture company(ies), as on 30.06.25.

7 Exceptional item consist of interest received on debtors written off in prior year, interest on same realised during the year as per the order of Hon'ble Tamil Nadu Electricity Regulatory Commission.

8 Previous period's figures have been regrouped / reclassified wherever necessary to confirm to this period's classification

**For Karma Energy Limited**

KARMA ENERGY LTD. MUMBAI

BATLIBOI & PUROHIT CHARTERED ACCOUNTANTS MUMBAI

**Dharmendra G. Siraj**
Chairman
DIN : 00025543
Mumbai, Dated : 12.08.25

B **Statement on deviation or variation for proceeds fof Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc** : Not Applicable

C **Format for disclosing outstanding default on loans and debt securities**

| Sr No | Particulars | Rs in Lac |
|---|---|---|
| 1 | **Loans / revolving facilities like cash credit from banks / financial insituitions** | |
| A | Total amount outstanding as on date | Nil |
| B | of the total amount outstanding, amount of default as on date | Nil |
| 2 | **Unlisted debt securities i.e NCDs and NCRPs** | |
| A | Total amount outstanding as on date | Nil |
| B | of the total amount outstanding, amount of default as on date | Nil |
| 3 | **Total financial indebtedness of the listed entity including short-term an long-term debt** | Nil |

D **Format for disclosure of Related Party transactions (applicable only for half-yearly filings i.e. 2nd and 4th quarter)** : Not Applicable

E **Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financials results (Standalone and Consolidated separately) (applicable for Annual Filings i.e. 4th quarter)** : Not Applicable

KARMA ENERGY LTD. MUMBAI

BATLIBOI & PUROHIT CHARTERED ACCOUNTANTS MUMBAI