JATALIA GLOBAL VENTURES LIMITED (Under CIRP)
CIN: L74110DL1987PLC350280
Company under CIRP vide order dated 07.03.2024 passed by NCLT New Delhi Bench (Court-II) in CP No.IB-263/ND/2023

JATALIA®
GLOBAL VENTURES LIMITED

September, 7th 2024

The General Manager,
Department of Corporate Services,
BSE Limited, P. J. Towers,
Dalal Street
Mumbai- 400001

Scrip Code: 519319

Subject: Annual Report of 37th Annual General Meeting of the Members of the Company Scheduled on Monday, 30th September 2024.

In compliance with the Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we are submitting herewith the Annual Report of the Company for the financial year 2023-24 for 37th Annual General Meeting scheduled on Monday, 30th September, 2024 at 04:30 PM (IST) at MNK House, 9A/9-10, Basement East Patel Nagar, New Delhi-110008.

The Annual Report of the Company for the Financial Year 2023-24 is being sent through electronic mode only to those members whose e-mail addresses are registered with the Company/Depositories in accordance with MCA and SEBI circulars.

FOR JATALIA GLOBAL VENTURES LIMITED (Undergoing CIRP)

Nazim

Mohd Nazim Khan
Resolution Professional
Jatalia Global Ventures Limited (Under CIRP)
IBBI Reg No.: IBBI/IPA-002/IP- N00076/2017-18/10207
E-mail ID: nazim@mnkassociates.com;
cirp.jataliaventures@outlook.com

Date: 07.09.2024
Place: Delhi

Encl: Annual Report

JATALIA GLOBAL VENTURES LIMITED

37TH ANNUAL GENERAL MEETING

2023-24

CORPORATE OVERVIEW

BOARD OF DIRECTORS	Mr. Ajay — Non-Executive Director Mr. Yogender — Independent Director Mr. Narender — Additional Non-Executive
STATUTORY AUDITORS	M/s. Girotra & Company Chartered Accountants 3531, Sector 35D, Chandigarh, Haryana- 160022 Membership No: 087274
REGISTERED OFFICE	500, 5th Floor, ITL Twin Tower, Netaji Subhash Place, Pitampura, Delhi 110034
REGISTRAR AND TRANSFER AGENT	RCMC Share Registry Private Limited B-25/1, First Floor, Okhla Industrial Area, Phase – 2, New Delhi – 110020
E- MAIL ID	info@jatalia.in
STOCK EXCHANGE	Bombay Stock Exchange
BANKER	ICICI Bank

ABOUT US

Jatalia Global Ventures Limited (Formerly known as Aashee Infotech Limited) was incorporated in the year 1987 as S.R. Oils and Fats Limited. The Company has issued Shares to Public in 1994. The shares of the company are listed with Bombay Stock Exchange.

Initially the company was incorporated with main object of manufacturing of edible oil, later on in year 2007 the name of the company was changed from S.R. Oils and Fats Limited to "Aashee Infotech Limited". The Main Objects of the Company was to carry out all activities related to buying selling of Computer Hardware and to develop various software and market them.

The Management of the Company in the year 2013 decided to merge the Company with Jatalia Global Ventures Limited (JGVL), Jatalia Industrial Park Pvt. Ltd. (JIPPL), Lusa Private Limited (LUSA) and Surya Soft-Tech Limited (SURYA). The Scheme of Merger was duly filed with the SEBI and Hon'ble High Court/NCLT and has been approved by the Hon'ble NCLT after five years in the year 2018 vide its order dated 08.06.2018.

Pursuant to the Scheme, all the four Companies viz. JGVL, JIPPL, LUSA and SURYA merged with the Aashee Infotech Limited and the Company stands to be a single merged entity after the merger of four separate entities. The Name of the Company Stands changed from Aashee Infotech Limited to Jatalia Global Ventures Limited. Further, the main objects of the Company have been amended to include among others trading of Polymers, Glass, Metals, Bitumen Dry Fruits etc.

The Company was placed into Insolvency Resolution Process (CIRP) by Hon'ble National Company Law Tribunal, New Delhi Bench, Vide Order dated 07.03.2024 in CP (IB) No. 263/ND/2023 under Section 7 of the Insolvency and Bankruptcy Code, 2016 (hereinafter referred to as "I B Code, 2016").

The insolvency commencement date in respect of corporate debtor is 07.03.2024 (Order was received by IRP on 02.04.2024 from NCLT New Delhi Bench-Il)

JATALIA GLOBAL VENTURES LIMITED

CIN: L74110DL1987PLC350280
Regd Off: 500, 5th Floor, ITL Twin Tower, Netaji Subhash Place, Pitampura, Delhi 110034
Email : info@jatalia.in **web: www.jatalia.in.**

NOTICE OF THE 37TH ANNUAL GENERAL MEETING

Notice is hereby given that the thirty-Seventh (37th) Annual General Meeting of the Shareholders of Jatalia Global Ventures Ltd. ('JGVL or the 'Company') (undergoing CIRP as per IBC, 2016) will be held on Monday, 30th September, 2024 at 04:30 P.M. at MNK House, 9A/9-10, Basement East Patel Nagar, New Delhi-110008 to transact the following Businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended 31st March, 2024, including the Audited Balance Sheet as at 31st March, 2024, the statement of Profit and Loss for the year ended on that date and the Cash Flow Statement for the year ended on that date together with the Reports of the Directors and Auditors thereon.

2. To re-appoint Mr. Ajay (DIN 09212447) (Power suspended), who retires by rotation and being eligible, offers himself for re-appointment.

3. To consider and recommend to the shareholders the appointment of M/s. Girotra & co, chartered accountants (FRN 025056N) as the statutory auditor of the company for a term of five consecutive years.

"RESOLVED THAT pursuant to provision of section 139 of the Companies Act 2013 (as amended or reenacted from time to time) and other applicable provision of the companies Act 2013 and considering the recommendations made by the Audit Committee (mentioned only if applicable), the consent of the Committee of Creditors be and is hereby recommends M/s. Girotra & co, Chartered Accountants (FRN 025056N) for appointment as the statutory auditor of the company, from the conclusion of the forthcoming annual general meeting (i.e AGM of 2024) till the conclusion of 42nd Annual General Meeting (i.e, AGM of 2025) at a remuneration to be decided in consultation with it.

SPECIAL BUSINESS

4. **REGULARIZATION OF APPOINTMENT OF MR. NARENDER (POWER SUSPENDED) AS AN NON EXECUTIVE DIRECTOR OF THE COMPANY**

To consider, and if thought fit, to pass, with or without modification(s), if any, following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and any other applicable law, Mr. Narender (DIN : 10105488), who was appointed as an Additional Director of the Company by the Board w.e.f. 5th March, 2024, be and is hereby appointed as an Non Executive Director of the Company.

FOR JATALIA GLOBAL VENTURES LIMITED (undergoing CIRP)

Sd/-
Mohd Nazim Khan
Resolution Professional
Jatalia Global Ventures Limited (Under CIRP)
IBBI Reg No.: IBBI/IPA-002/IP- N00076/2017-18/10207
E-mail ID: nazim@mnkassociates.com;
cirp.jataliaventures@outlook.com

Date: 07.09.2024
Place: Delhi

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 Hours before the commencement of the AGM. Proxies submitted on behalf of Companies, Societies etc., must be supported by appropriate resolutions / authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. A blank proxy form (MGT-11) is attached herewith.

3. The Committee of Creditors of the Company in their meeting held on 31.05.2024 has approved the Standalone Financial Statements of the Company as at 31st March, 2024.

4. Corporate members intending to authorize their representatives to attend the Meeting are requested to send a scanned certified copy of the board resolution (pdf /jpeg format) authorizing their representative to attend and vote on their behalf at the Meeting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to cspreetijain@gmail.com.

5. The Register of members and Share Transfer books will remain closed from 23rd September, 2024 to 30th September, 2024 (both days inclusive) for the purpose of Annual General Meeting.

6. Members may also note that the Notice of the 37th Annual General Meeting, Attendance Slip, Proxy Form, Route Map, Ballot Paper and the Annual Report for 2023-24 will be available at the registered office of the company.

7. Members are requested to notify change in address (if any) immediately, at info@jatalia.in.

8. Members, Proxies and Authorized Representatives are requested to bring to the meeting, the Attendance Slip enclosed herewith, duly completed and signed, mentioning therein details of their DP ID and Client ID / Folio No.

9. Members holding shares in physical Form are required to update their PAN and Bank Account details by providing self-attested copy of PAN and original cancelled cheque with preprinted name of the Shareholder/bank attested copy of passbook/statement showing name of account holder(s) by forwarding the above documents to the RTA i.e., RCMC Share Registry Private Limited B-25/1, First Floor, Okhla Industrial Area, Phase – 2, New Delhi – 110020. Members are requested to

register/update their e-mail addresses for receiving all communications Including Annual Report, Notices, Circulars, etc. from the Company electronically.

10. Alteration of shareholders holding shares in physical form is invited to the SEBI latest amendment to the listing regulations; vide which the SEBI has mandated the transfer of shares of a listed company in demat form only. Shareholders are therefore advised to dematerialize their physical shareholding at the earliest to avoid any inconvenience.

11. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

12. Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to write to the Company on or before 07th September, 2024 through email on info@jatalia.in. The same will be replied by the Company suitably. Documents referred to in this Notice will be made available for inspection as per applicable statutory requirements.

13. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report will also be available on the websites of the Stock Exchanges i.e. BSE and on the website of NSDL.

14. In terms of Section 152 of the Act, Mr. Ajay, retires by rotation at this Meeting and being eligible, offers himself for re-appointment. The Board of Directors of the Company recommends his re-appointment. Details of the Directors proposed to be re-appointed as required in terms of SEBI Listing Regulations, 2015 and Secretarial Standard on General Meetings (SS - 2) issued by The Institute of Company Secretaries of India, are provided below

15. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for a long time. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

16. Members can send their requests, if any, to info@jatalia.in.

17. Process for registering e-mail addresses to receive this Notice electronically and cast votes electronically:

a. Registration of e-mail addresses: For registration of e-mail addresses of those Members (holding shares either in electronic or physical form) who wish to receive this Notice electronically and cast votes electronically. Eligible Members whose e-mail addresses are not registered with the Company/DPs are required to provide

the same to Company on info@jatalia.in on or before 5:00 p.m. (IST) on 07th September, 2024 along with copy of PAN.

18. The Securities and Exchange Board of India (SEBI) vide circular no. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April 2018 has mandated compulsory submission of Permanent Account Number (PAN) and bank details by every participant in the securities market. Members holding shares in the electronic form are, therefore requested to submit their PAN and bank details to their Depository Participant(s) and members holding shares in physical form shall submit the details to company.

VOTING THROUGH ELECTRONIC MEANS

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on 27th September, 2024 09.00 A.M. and ends on 29th September, 2024 at 05.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2024 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"**

demat mode with NSDL.	which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play  
Individual Shareholders holding securities in demat mode	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or

with CDSL	www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in	Members facing any technical issue in login can contact CDSL helpdesk by sending a

demat mode with CDSL	request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company

	For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and who's voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cspreetijain@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@jatalia.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@jatalia.in). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

General

Please note that:

- Login to e-voting website will be disabled upon five unsuccessful attempts to key-in the correct password. In such an event, you will need to go through 'Forgot Password' option available on the site to reset the same.

- Your login ID and password can be used by you exclusively for e-voting on the Resolutions placed by the companies in which you are the Shareholder.

- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

FOR JATALIA GLOBAL VENTURES LIMITED (undergoing CIRP)

Sd/-
Mohd Nazim Khan
Resolution Professional
Jatalia Global Ventures Limited (Under CIRP)
IBBI Reg No.: IBBI/IPA-002/IP- N00076/2017-18/10207
E-mail ID: nazim@mnkassociates.com;
cirp.jataliaventures@outlook.com

Date: 07.09.2024
Place: Delhi

DETAILS IN TERMS OF REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND & SECRETARIAL STANDARD-2 ON GENERAL MEETINGS.

Item No. 2 – Information on Director seeking re-appointment, Mr. Ajay who retires by rotation

Particulars	Details
Name of Director	Ajay
Date of Birth	01/07/1992
Expertise in Specific functional area	Businessman
Qualification	Graduate and above
No. of equity shares held in the Company	NIL
List of other Companies in which directorship are held (excluding Foreign Companies & Section 8 Companies)	1
Disclosure of relationships between directors inter-se.	Son of Narender

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Pursuant to Section 102 of the Companies Act, 2013 ("the Act"), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 3 of the accompanying Notice.

ITEM NO.4 REGULARIZATION OF APPOINTMENT OF MR. NARENDER AS AN NON EXECUTIVE DIRECTOR OF THE COMPANY

The Board of Directors (based on the recommendation of Nomination and Remuneration Committee) has appointed Mr. Narender as Additional Non- Executive Director of the Company under Section 161(1) of the Act with effect from 05.06.2022 subject to approval of members in general meeting.

The Board recommends the Ordinary Resolution as set out at Item No.3 of the Notice for approval by the Members.

Particulars	Details
Name of Director	Narender
Date of Birth	01/07/1958
Expertise in Specific functional area	Businessman
Qualification	Graduate and above
No. of equity shares held in the Company	NIL
List of other Companies in which directorship are held (excluding Foreign Companies & Section 8 Companies)	2
Disclosure of relationships between directors inter-se.	Father of Ajay

FOR JATALIA GLOBAL VENTURES LIMITED (undergoing CIRP)

Sd/-
Mohd Nazim Khan
Resolution Professional
Jatalia Global Ventures Limited (Under CIRP)
IBBI Reg No.: IBBI/IPA-002/IP- N00076/2017-18/10207
E-mail ID: nazim@mnkassociates.com;
cirp.jataliaventures@outlook.com

Date: 07.09.2024
Place: Delhi

BOARD REPORT

To
The Shareowners,
Jatalia Global Ventures Limited

Your Directors have pleasure in presenting the 37TH Annual Report on the businesses and operations of the Company and audited financial accounts for the financial year ended 31st March, 2024.

1. FINANCIAL RESULTS

The financial performance of the Company for the year ended on March 31st, 2024 is summarized below:

(Amount in "00")

Particulars	Current Year 2023-2024	Previous Year 2022-2023
Total Revenue from Operations	6,282.06	21,714.45
Total Expenses	26,016.07	1,924,755.63
Profit before Tax	(19,734.02)	(1,903,041.18)
Current Tax Deferred Tax Previous Tax	-	11,066.31
Profit after tax	(19,734.02)	(1,914,107.49)
Earnings per Share	(0.13)	(12.78)

2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

The Profit after tax is Rs. (19,73,402) as compared to loss of Rs. (19,14,10,749) during the previous financial year.

3. DIVIDEND

Your Directors has not recommended any dividend for the current financial year.

4. TRANSFER TO RESERVES

Your Company has not transferred any amount to Reserves & Surplus during the year.

5. CAPITAL STRUCTURE OF THE COMPANY

During the financial year under review, the Authorized Share Capital of the Company was Rs. 15,33,70,000/- (Rupees Fifteen Crores Thirty-Three Lakhs Seventy Thousand only), and the Issued, Subscribed and Paid-up Share Capital of the Company stood at 15,12,56,530/- (Rupees Fifteen

Crores Twelve Lakhs Fifty-Six Thousand Five Hundred Thirty only) divided into 1,51,25,653 shares of Rs 10 each. There was no change in the capital structure of the Company during the year.

6. DETAILS OF SUBSIDIARIES

The company is not having any subsidiary company.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Composition of Board of Directors is not optimum as per Companies Act, 2013 and SEBI LODR Regulations.

8. RE-APPOINTMENT OF DIRECTOR:

In accordance with the relevant provisions of the Companies Act, 2013. Mr. Ajay (Power Suspended), Director of the Company will retire by rotation in the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his appointment for the consideration of members of the Company in the ensuing Annual General Meeting.

9. COMMITTEE OF BOARD:

The Company had constituted such committees as required under the Companies Act, 2013 along with the related rules made thereunder read with Listing Obligations & Disclosure Requirements Regulations, 2015. Following Committees are functional:

(A) Audit Committee;
(B) Nomination and Remuneration Committee;
(C) Stakeholders Relationship Committee

(A) AUDIT COMMITTEE: (power Suspended)
Four audit Committee meetings were held during the financial year 2023-24, under review.

Name of the Director	Designation
YOGENDER	Chairperson
AJAY	Member
NARENDER	Member

The present constitution of the Audit Committee meets the requirements of the regulation 18 of the Listing Obligations & Disclosure Requirements Regulations, 2015 and Section 177 of the Companies Act, 2013. The Audit Committee Policy are available on our website.

(B) NOMINATION AND REMUNERATION COMMITTEE: (power Suspended)

Four Committee meetings were held during the financial year 2023-24, under review.

Name of the Director	Designation
YOGENDER	Chairperson
AJAY	Member
NARENDER	Member

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and the related rules made thereunder read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Hereinafter referred to as "SEBI Regulations"), the Board of Directors of the Company has constituted the Nomination and Remuneration Committee to perform such role as prescribed under the Companies Act, 2013 and SEBI Regulations. The Nomination and Remuneration Policy are available on our website:

(C) STAKEHOLDERS RELATIONSHIP COMMITTEE: (power Suspended)

The Composition of the Stakeholders Relationship Committee comprised of the following members as on March 31, 2024:

Name of the Director	Designation
YOGENDER	**Chairperson**
AJAY	**Member**
NARENDER	**Member**

No complaints were received during the year under review.

10. Vigil Mechanism and Whistle Blower Policy:

The Company has adopted a Whistle Blower Policy, as part of Vigil mechanism to provide appropriate avenues to the Directors and Employees to bring to the attention of the management any issue which is perceived to be in the violation of or in conflict with the business interest of the company. During the year, there have been no complaints received.

11. Code of Conduct for Prevention of Insider Trading:

The Company has adopted the Revised Code of Conduct for Prevention of Insider Trading, under the SEBI (Prohibition of Insider Trading) Regulations on March 29, 2020, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018 and (Amendment) Regulations, 2019. The Revised Code lays down guidelines for procedures to be followed and disclosures to be made while dealing with the shares of the Company in order to further strengthen the framework for prevention of insider trading to facilitate legitimate business transactions. The Company has also adopted the Code of Corporate Disclosure Practices for ensuring timely and adequate disclosure of Unpublished Price Sensitive Information, as required under the Regulations.

12. Corporate Social Responsibility (CSR) Policy:

At present the company is not covered under CSR provisions as per criteria laid down under section 135(1) of the Companies Act, 2013 and therefore no such expenditure has been incurred during the year as prescribed under section 135(5) of the Companies Act, 2013.

13. MEETINGS OF BOARD:

During the year, five meetings of the Board of Directors were held, all the directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time, details of which are given below:

S.NO.	DATE OF MEETINGS
1.	30/05/2023
2.	27/06/2023
3.	14/08/2023
4.	08/11/2023
5.	10/02/2024

14. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THIS REPORT:

The Company was placed into Insolvency Resolution Process (CIRP) by Hon'ble National Company Law Tribunal, New Delhi Bench, Vide Order dated 07.03.2024 in CP (IB) No. 263/ND/2023 under Section 7 of the Insolvency and Bankruptcy Code, 2016 (hereinafter referred to as "I B Code, 2016"). The insolvency commencement date in respect of corporate debtor is 07.03.2024 (Order was received by IRP on 02.04.2024 from NCLT New Delhi Bench-Il).
Due to which the power of the board of the director has been suspended and all the power of the board shall be exercised by the resolution professional.

15. STATUTORY AUDITORS:

The Statutory Auditors, M/s. Girotra & Co., Chartered Accountants, Chandigarh, FRN: 025056N, have been appointed to act as the Statutory auditor of the Company on Annual general meeting held for year 2019 for a period of 5 years and to hold the office from the conclusion of 32nd AGM till conclusion of 36th AGM on such remuneration and reimbursement of all other out of pocket expenses whenever incurred, as may be decided by the Board and that the Resolution Professional in terms of the provisions of the section 28(1)(m) of the Insolvency and Bankruptcy Code, 2016 took the proposal, for the appointment of auditors which was approved by CoC with requisite majority and therefore M/s. Girotra & Co., Chartered Accountants, Chandigarh, FRN: 025056N has to be appointed for the period of five years from the conclusion of 37th AGM which shall be conducted on 30th September 2024 till the conclusion of 42nd AGM which shall be conducted in the year 2029.

The Notes on accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

16. DECLARATION BY INDEPENDENT DIRECTOR:

The Company has received the necessary declaration from each Independent Director in accordance with Section 149(7) of the Companies Act, 2013, that he meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act, 2013.

17. DEPOSITS:

During the period under review, the Company has NOT accepted deposits from its members in relation to which the process prescribed under Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

18. SECRETARIAL AUDITOR:

Pursuant to the provisions of Section 204(1) of the Companies Act, 2013 and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, the resolution Professional

had appointed M/s Jain Preeti & Co., Practicing Company Secretary to undertake the Secretarial Audit for the F.Y. 2023-24. The Secretarial Audit Report for F.Y. 2023-2024 is Annexed herewith marked as Annexure A to this Report.

20. COST AUDITOR:

During the period under review, Cost Audit is not applicable to the Company.

21. SECRETARIAL STANDARDS

The Institute of Company Secretaries of India had revised the Secretarial Standards on Meetings of the Board of Directors (SS1) and Secretarial Standards on General Meetings (SS-2) with effect from October 1, 2017. The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

22. GREEN INITIATIVE:

Pursuant to section 101 and 136 of the Act read with Companies (Management and Administration) Rules 2014, the Company can send Notice of Annual General Meeting, financial statements and other communication in electronic forms. Your Company is sending the Annual Report including the Notice of Annual General Meeting, audited financial Statements, Directors' Report along with their annexure etc. for the Financial Year 2023-24 in the electronic mode to the shareholders. Electronic copies of the annual report 2023-24 and notice of the 37th AGM are sent to all members whose email address registered with the Company

23. E-VOTING

In terms of requirements of the Companies Act, 2013 and the relevant rules made thereunder, the Company has provided 'remote e-voting' (e-voting from a place other than venue of the AGM) facility through NSDL Platform, for all members of the Company to enable them to cast their votes electronically, on the resolutions mentioned in the notice of the 37th Annual General Meeting (AGM) of the Company.

24. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

Pursuant to Section 134 (3) (n) of the Companies Act, 2013, a Risk Management Policy has been framed by the Board. In terms of the requirement of the Act, the Board has developed and implemented the Risk Management Policy. Our senior management identifies and monitors the risk on regular basis and evolves process and system to control and minimize it. With regular check and evaluation business risk can be forecasted to the maximum extent and thus corrective measures can be taken in time. This Policy seeks to minimize the adverse impact of these risks, thus enabling the Company to control market opportunities effectively and enhance its long term competitive advantage. Several risks can impact the achievement of a business objective. Similarly, a single risk can also impact the achievement of several business objectives. The focus of risk management is to assess risks and deploy mitigation measures. This is done through periodic review of the risk and strategy of the Board. During the last financial year, the Company's risk management practices were primarily focuses on the effectiveness of strategic programs in improving our competitive position which provides unique place to the Company in today's competitive business world, our good team of employees and professionals always prepared to address any incidents that may cause business disruptions to our physical and technological model, strengthening internal control to detect fraudulent activity, leadership development and monitoring possible.

25. STATUTORY INFORMATION REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Statement containing the necessary information as required u/s 134(3) read with Companies (Accounts) Rules, 2014 is given are as under:

	Current Year 2023-24	Previous Year 2022-23
Energy Conservation	Nil	Nil
Technology Absorption	Nil	Nil
Foreign Exchange Earnings and Outgoing	Nil	Nil

26. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of section 134(5) of the Companies Act, 2013, the Directors state that:

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.

c) The directors had taken proper and adequate care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The directors had prepared the annual accounts on a going concern basis.

e) The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT:

Details of Loans, Guarantees and Investments, if any, covered under the provisions of Section186 of the Act are given in the notes to the Financial Statements.

28. PARTICULARS OF RELATED PARTY TRANSACTIONS:

In line with the requirements of the Companies Act, 2013 and Listing Regulations, all related party transactions are entered into, on arm's length basis, in the ordinary course of business. Form No. AOC-2 is annexed as Annexure- B to this report.

29. DETAILS OF IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

Internal Control Systems and their adequacy:

The management has put in place effective Internal Control Systems to provide reasonable assurance for:

• Safeguarding assets and their usage.
• Maintenance of Proper Accounting Records
• Adequacy and Reliability of the information used for carrying on Business Operations.

Key elements of the Internal Control Systems are as follows:

• Existence of Authority Manuals and periodical updating of the same for all Functions.
• Existence of clearly defined organizational structure and authority.
• Existence of corporate policies for Financial Reporting and Accounting.
• Existence of Management Information system updated from time to time as may be required.
• Existence of Audit System.
• Periodical review of opportunities and risk factors depending on the Global / Domestic Scenario and to undertake measures as may be necessary.
• The Company has an Auditor to ensure compliance and effectiveness of the Internal Control Systems in place.
• The management is regularly reviewing the internal progress reports of the Company for performance review which carried out in all the key areas of the operations.
• Periodical reports are regularly circulated for perusal of Board of Directors of the Company for the appropriate action as required
• Normal foreseeable risks of the Company's assets are adequately covered by comprehensive insurance. Risk assessments, inspections and safety audits are carried out periodically.

30. PERFORMANCE EVALUATION:

The Board evaluates the performance of Non-executive and Independent Directors every year. All the Non-Executive and Independent Directors are eminent personalities having wide experience in the field of Business, Industry, Law and Administration. Their presence on the Board is advantageous and fruitful in taking business decisions.

31. PARTICULARS OF EMPLOYEES:

The information required pursuant to section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014 and Companies (Particulars of Employees), Rules 1975, in respect of employees of the company and Directors is furnished in Annexure-D. There are no employees drawing remuneration in excess of the limits specified under Section 197 of the Companies Act, 2013 read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

32. OTHER DISCLOSURES:

Since the company has not issued any Sweat Equity Shares, Equity Shares with differential voting rights and issue of shares under employee's stock option scheme, the details are not given.
• The company had not made any purchase of shares or given any loans for purchase of shares.
• The company had not made any buy- back of shares.
• The company has adhered to the Secretarial Standards and made disclosures in relation to the Boards' Report for the year under review.
• There are no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.
• There are no further or typical areas of risks or concerns outside the usual course of business foreseeable. Internal control systems are found to be adequate and are continuously reviewed for further improvement.

33. MANAGEMENT DISCUSSION & ANALYSIS:

Management Discussion & Analysis Report on the business of the Company for the year ended March 31, 2024 is annexed as Annexure C to this Report. In this we have attempted to include discussion on all the specified matters to the extent relevant or within limits that in our opinion are imposed by the Company's own competitive position.

34.DISCLOSURE OF ACCOUNTING TREATMENT:

In the preparation of financial statements, treatment that prescribed in an Accounting Standard has been followed.

35. ENVIRONMENT & SAFTEY:

The Company is very conscious of the need to protect environment. The company is taking all possible steps for safeguarding the environment.

36. CAUTIONARY STATEMENT:

Statements in this "Management Discussion & Analysis" which seek to describe the Company's objectives, projections, estimates, expectations or predictions may be considered to be "forward looking statements" within the meaning of applicable securities laws or regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include global and Indian demand supply conditions, finished goods prices, stock availability and prices, cyclical demand and pricing in the company's markets, changes in the government regulations, tax regimes, economic developments within India and countries with which the company conducts business besides other factors, such as litigation and other labor negotiations.

37. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

In terms of provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has already formulated a Policy to prevent Sexual Harassment of Women at Workplace. In addition to above, there were no such cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

38. CORPORATE GOVERNANCE:

The Company has been in compliance with the reporting on Corporate Governance as per Regulation 15 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

39. FUTURE OUTLOOK:

Management is confident of meeting all the challenges of the changing business environment.

40. POLICIES

We seek to promote and follow the highest level of ethical standards in all our business transactions guided by our value system. The SEBI (Listing Obligations and Disclosures Requirements)

Regulations, 2015 mandated the formulation of certain policies for all Listed Companies. The policies are reviewed periodically by the Board and updated based on need and new compliance requirement.

Name of the Policies	*Brief Description*
Nomination and Remuneration policy	This policy formulates the criteria for determining qualifications, competencies, positive attributes and independence for the appointment of a director (Executive/ Non-Executive) and also the criteria for determining the remuneration of the Directors, KMP and other employees.
Policy for Determining Materiality for Disclosures	This policy applies to disclosures of material events affecting the Company. This policy is in addition to the Company's corporate policy statement on investor relations, which deals with the dissemination of unpublished price sensitive information. The Company is committed to being open and transparent with all stakeholders.
Code of Conduct for the Director and Senior Managerial Persons	The Company in its Board of Directors Meeting has approved the "Code of Conduct" applicable for all Board members and senior managerial persons. As per requirements of the listing agreement a copy of "Code of Conduct" was sent to all Directors. A copy of the same is also available at Registered Office of the Company.
Policy for the Preservation of Documents	In terms of Regulation 9 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of company has adopted this Policy for the Preservation of Documents.
Vigil Mechanism/ Whistle Blower Policy	The Company has adopted the whistleblower mechanism for the Directors and employees to report concerns about unethical behavior, actual or suspected fraud, or violation of the Company's code of conduct and ethics.
Related Party Transaction Policy	The policy regulates all the transactions between the Company and its related parties.
Insider Trading Policy	The policy provides the framework in dealing with securities of the Company.

Anti-Sexual Harassment Policy	The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year 2023-2024, no complaints were received by the Company related to sexual harassment
Risk Management Policy	Your Company has established a comprehensive risk management policy to ensure that risk to the Company's continued existence as a going concern and to its development are identified and addressed on timely basis.

ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the continued support and co-operation from shareholders, customers, suppliers, banks, government authorities, vendors, financial institutions and such other business associates. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and employees without whose dedication your Company could not have achieved the year's milestone.

FOR JATALIA GLOBAL VENTURES LIMITED (undergoing CIRP)

Sd/-
Mohd Nazim Khan
Resolution Professional
Jatalia Global Ventures Limited (Under CIRP)
IBBI Reg No.: IBBI/IPA-002/IP- N00076/2017-18/10207
E-mail ID: nazim@mnkassociates.com;
cirp.jataliaventures@outlook.com

Date: 07.09.2024
Place: Delhi

Annexure "A"

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
JATALIA GLOBAL VENTURES LIMITED
(undergoing CIRP)
500, 5th Floor, ITL Twin Tower, Netaji Subhash Place,
Pitampura, Delhi 110034

I have conducted the secretarial audit for the compliance of applicable statutory provisions and the adherence to good corporate practices by **JATALIA GLOBAL VENTURES LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanation given to me and the representations made by the Management, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records as maintained by **JATALIA GLOBAL VENTURES LIMITED** *(undergoing CIRP)* ("the Company") for the financial year ended on 31stMarch, 2024 according to the applicable provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under, as applicable;
(ii) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;

(iv) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(v) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(vi) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

(vii) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(viii) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(ix) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(x) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998

(xi) The Listing Agreement has been entered into by the Company with BSE Limited.

The other laws, as informed and certified by the management of the Company which are specifically applicable to the Company based on their sector/ industry are:

1. Income Tax Act, 1961;
2. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).
(ii) The extent to which SEBI (Listing Obligation & Disclosure Requirement), Regulation 2015 applicable to the company being a Public listed company;
(iii) During the period under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the observations noted against each legislation. In respect of other laws specifically applicable to the Company, we have relied on information/ records produced by the Company during the course of our audit and the reporting is limited to that extent

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

(1) I further report that:

a) The Board of Directors of the Company is NOT duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

b) Adequate notice to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

c) As per the minutes of the meeting duly recorded and signed by the chairman, the decisions of the board were unanimous and no dissenting views have been recorded.

(2) I further report that as per the explanations given to me and the representations made by the Management and relied upon by us there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

(3) The status of the Company during the financial year has been that of a Listed Public Company.

(4) The company has no Subsidiaries, associates and joint ventures during the period under review.

(5) The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the code of Business Conduct & Ethics for Directors and Management Personnel

(6) The Directors have complied with the requirements as to disclosure of interests and concerns in contracts and arrangements, shareholdings/debenture holdings and directorships in other companies and interests in other entities

(7) The Company has not advanced loans, given guarantees and provided securities to directors and/or persons or firms or companies in which directors were interested.

(8) The Company has not issued and allotted the securities during the period under scrutiny

(9) The Company has not declared and paid dividends to its shareholders during the period under scrutiny

(10) The Company has not issued debentures and not accepted fixed deposits

(11) The Company being a listed entity has complied with the provisions of the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has provided a list of statutes in addition to the laws as mentioned above and it has been observed that there are proper systems in place to ensure compliance of all laws applicable to the company

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Jain Preeti & Co.
Company Secretaries

Place: Delhi
Date: 07.09.2024

Sd/-
Preeti Jain
ACS No. 29541
COP No.14964
UDIN: A029541F001162981

Note: This report is to be read with our letter which is annexed as Annexure (i) and forms an integral part of this report.

Annexure (i) to the Secretarial Audit Report

To
The Members
Jatalia Global Ventures Limited

My report is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices followed provide a reasonable basis on my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The secretarial audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

For Jain Preeti & Co.
Company Secretaries

Place: Delhi
Date: 07.09.2024

Sd/-
Preeti Jain
ACS No. 29541
COP No.14964
UDIN: A029541F001162981

Annexure B

FORM NO. AOC-2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	
	Nature of contracts/arrangements/transaction	
	Duration of the contracts/arrangements/transaction	
	Salient terms of the contracts or arrangements or transaction including the value, if any	
	Justification for entering into such contracts or arrangements or transactions' **N.A**	
	Date of approval by the Board	
	Amount paid as advances, if any	
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	
	Name (s) of the related party & nature of relationship	Mr. Anil Kumar Jain, Managing Director
	Nature of contracts/arrangements/transaction	Loan taken
	Duration of the contracts/arrangements/transaction	
	Salient terms of the contracts or arrangements or transaction including the value, if any	
	Date of approval by the Board	
	Amount paid as advances, if any	

CORPORATE GOVERNANCE REPORT

Pursuant to Regulation 34 read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Report on Corporate Governance is as follows:

A good Corporate Governance is a system by which Companies are directed and controlled by the management in the best interest of the stakeholders and others. Corporate Governance ensures fairness transparency and integrity of the Management. Corporate Governance is a way of life, rather than a mere legal compulsion. It further inspires and strengthens investor's confidence and commitment to the Companies. The Company has been practicing the principles of Good Corporate Governance over the years.

The mission is to provide sustainable advanced solution and service to our customers, long term partnership with its investors, maximizing value to our stakeholders, clients, suppliers and its employees.

(1) COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Company Philosophy on Corporate Governance is founded upon a rich legacy of fair ethical and transparent Governance practices, many of which were in place even before they were mandated by adopting highest standards of professionalism, honesty, integrity and ethical behavior.

Through the Governance mechanism in the Company the Board along with its committees undertakes the fiduciary, fair play and independence in its decision making. The Company believes that sustainable and long term growth of every shareholder depends upon the judicious and effective use of available resources and consistent endeavor to achieve excellence in business along with active participation in growth of society, building of environmental balances and significant contribution in economic growth of the Country.

(2) BOARD OF DIRECTORS (POWER SUSPENDED)

The Board of Directors has a combination of Executive and Non-Executive Directors. The company is professionally managed and its Board of Director comprises of professionally qualified Directors, who have rich experience in diversified fields.

Non-Executive Directors did not have any material pecuniary relationship or transactions with the company during the year 2023-24, which may affect their judgments in any manner.

(A) Composition of Board

The Company's policy is to maintain optimum combination of Executive and Non- Executive Directors. The Constitution of the Board is as follows:

Name of the Director	Category
Mr. YOGENDER	Independent Director
Mr. AJAY	Non-Executive Director
Mr. NARENDER	Non-Executive Director

The Board periodically reviews the Compliance report pertaining to all laws applicable to the Company, prepared by the Company as well as steps taken by the Company to rectify instance of non-compliance.

(B) Attendance record of Board Meetings

The meetings of the Board of Directors are normally held at the Company's Corporate Office in New Delhi. There were Five (5) Board meetings held during the financial year 2023-24.

The last Annual General Meeting of your Company was held on Saturday, 30th September, 2023 at 4:30 pm at 367, Kohat Enclave Pitampura, Delhi-110034

None of the Directors of the Board serve as Members in more than 10 Committees nor do they Chair the meetings in more than 5 Committees as per the requirement of the SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015.

C) Familiarization Programme for Independent Directors

To provide insights into the Company and to enable the Independent Directors to understand the Company's business in depth, the Company has initiated the programme which facilitates the Independent Directors in the better decision making. Details of the familiarization programme of the independent directors are available on the given link

(D) Disclosure of relationship between Directors Inter-se

There is no inter-se relationship between Directors of the Company.

(3) COMMITTEES OF THE COMPANY

AUDIT COMMITTEE (POWER SUSPENDED)

The Company has constituted an Audit Committee. The Composition, Powers, Roles and Responsibilities of the Committee have been specified by the Board of Directors of the Company. The Details of which are given hereunder:

Composition:

Our Audit Committee comprises of majority of the Independent Directors, according to the definition laid down in under Section 149 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Regulations and Disclosures Requirement), Regulation 2015.

Apart from all the matters provided in Section 177 of the Companies Act 2013 read with Regulation 18 of the SEBI (Listing Obligation and Disclosure Requirement), the Audit committee reviews reports of the internal auditor, meets statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the company.

i) The audit committee consists of the three directors as members and one of them is independent directors.
ii) All members of the committee are financially literate and the Chairman is having the requisite financial management expertise.
iii) The Chairman of the audit committee is an independent director.
iv) The representatives of the statutory auditors and such other person and official of the company are invited to attend the Audit Committee meeting as and when required.

Meeting of the Audit Committee

Audit Committee has met 4 (four) times during the financial year 2023-24. The dates on which the meetings held.

The Audit Committee meetings were held at the corporate office of the company. The proper quorum was present in all the Audit Committee meetings held during the year. The Maximum Gap between any two Consecutive Meetings was not more than 120 days.

Terms of Reference

(A) Powers of Audit Committee:

i) To investigate any activity within its terms of reference.
ii) To seek information from any employee.
iii) To obtain outside legal or other professional advice.
iv) To secure attendance of outsiders with relevant expertise, if it considers necessary.

(B) Role of Audit Committee:

- Review of the Company's financial reporting process, the financial statements and financial/risk management policies.
- Recommend the Board on appointment/ re-appointment of statutory auditors and fixation of audit fee and other fees to auditors.
- Review of the adequacy of the internal control systems in the company.
- Review of the internal audit report.
- Discussions with management of the external auditors, the audit plan for the financial year and joint post-audit review of the same (if any).
- Review of the Quarterly and Annual Financial Statements before submission to the Board.
- Review of the Whistle Blower mechanism, as existing in the company.
- To carry out any of the functions contained in the Corporate Governance Clause of the SEBI (Listing Regulations and Disclosures Requirement), Regulation 2015.

(C) Review of information by Audit Committee:

The Audit Committee has reviewed the following information during the year:

a. Management Discussion and analysis of financial condition and results of operations of the company.
b. The reports of statutory auditors.
c. The reports of Internal Audit.

NOMINATION AND REMUNERATION COMMITTEE (POWER SUSPENDED)

Composition:

The Company has constituted a Nomination and Remuneration Committee for Nominating and determining the remuneration of Directors. The Chairman and majority of the members of the Committee Are Independent Directors. The Details of the remuneration policy is available on the Company's Website www.jatalia.in".

Terms of Reference of the Committee are broadly as under:

(i) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of directors, key managerial personnel and other employees
(ii) Formulation of criteria for evaluation of performance of independent directors and the board
(iii) Devising a policy on Board Diversity.
(iv) Identifying persons who are qualified to become directors and who may be appointed in the senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal
(v) Whether to extend or continue the term of appointment of the independent director, on the basis of report of performance evaluation of independent director.

REMUNERATION PAID TO DIRECTORS

The remuneration paid to Managing Director of the Company is approved by the Board of Directors on the recommendation of the Nomination and Remuneration Committee. During the year 2023-24, the Company has not provided remuneration to any other Director of the Company.

STAKEHOLDER RELATIONSHIP COMMITTEE (POWER SUSPENDED)

The Stakeholder Relationship Committee has the mandate to review and redress shareholder's grievances.

According to Section 178 (5) of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Regulations and Disclosures Requirement), Regulation 2015,
Our Committee consists of majority of Non-Executive director, one of whom shall be the Chairperson of the Committee and other members as decided by the Board,

The Committee looks in to redressing investor's grievances/complaints such as non-receipt of notices, annual reports, dividends, and share transfers related works. During the year ended March 31, 2024, two meetings of the Committee were held.

Number of Shareholders complaints received during the year ended March 31, 2024- Nil.

Number of pending share transfer as on March 31, 2024 – Nil.

(4) **SEPARATE MEETINGS OF INDEPENDENT DIRECTORS**

As required by SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 the Independent Directors of the Company are required to hold one meeting in a financial year without the presence of Non – Independent Directors. Accordingly, 01 meeting was held during the year without the Presence of Non Independent Directors of the Company. All Independent Directors attended the same.

(5) **DISCLOSURE**

(A) Basis of related party transactions

There have been no materially significant related party transactions with the Company's Promoters, Directors, management or their relatives which may have a potential conflict with the interests of the Company. Members may refer to Disclosures of transactions with related parties i.e. Promoters, Directors, Relatives or Management made in the Balance Sheet in Notes to the Accounts. The

approved Related Party Transactions Policy is available on the website of the Company http://jatalia.in/policy/.

(B) Disclosure of Accounting Treatment

During the year ended 31stMarch, 2024 the Company has followed Indian Accounting Standards (Ind-AS) for the Preparation of Financial Statements of the Company for the year ended 31st March, 2024. The same are disclosed in the notes to the Accounts as Part of Balance Sheet.

(C) Compliance with Regulations

The Company has complied fully with the requirements of the regulatory authorities on capital markets. There have been no instances of non-compliance by the Company on any matters related to the capital markets, nor has any penalty been imposed on the Company by the stock exchanges, SEBI or any other statutory authority.

(D) Remuneration of Director

(i) No remuneration was paid to the Executive as well as non-executive directors.

(ii) There has been no pecuniary relationship or transactions of the non-executive directors vis-à-vis the company during the year under review.

(E) Secretarial Audit

M/s Jain & Preeti Co., Company Secretary in Practice carried out secretarial audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The secretarial audit report confirms that the total issued / paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

(6) GENERAL BODY MEETINGS

Details of the Annual General Meeting of the Company held during the last three years are given hereunder:

Year	Day	Date	Time	Venue	Special Resolution Passed
2023	Saturday	September 30	4:30 PM	367 Kohat Enclave, Pitampura, Delhi-110034	3
2022	Friday	September 30	3;00 PM	367 Kohat Enclave, Pitampura, Delhi-110034	1
2021	Thursday	September 30	3;00 PM	367 Kohat Enclave, Pitampura, Delhi-110034	2

(7) Means of Communication:

The Unaudited/Audited Financial Results and other relevant notices regarding Book Closure and date of AGM have been published in a Hindi National Newspaper and an English Newspaper. The results were sent to the Stock Exchange on quarterly basis. Details of publication of Financial Results are given below:

PERIOD	NAME OF NEWSPAPER
Audited Financial Results for the Quarter& Year ended on 31.03.2024	Financial Express (English) Jansatta (Hindi)
Unaudited Financial Results for the Quarter ended on 31.12.2023	Financial Express (Engli sh) Jansatta (Hindi)
Unaudited Financial Results for the Quarter ended on 30.09.2023	Financial Express (English) Jansatta (Hindi)
Unaudited Financial Results for the Quarter ended on 30.06.2023	Financial Express (English) Jansatta (Hindi)

(8) <u>GENERAL SHAREHOLDERS INFORMATION</u>

1. Annual General Meeting **Day** **Date** **Time** **Venue**	Monday, 30th September, 2024 at 4:30 pm at MNK House, 9A/9-10, Basement East Patel Nagar, New Delhi-110008
2. Financial Year	01.04.2023-31.03.2024
3. Dividend	In view of the requirements of funds for Business opportunities, your Directors do not recommend any Dividend for the Financial Year ended on 31st March, 2024.
4. Listing Details	• Bombay Stock Exchange
5. Stock Code	Scrip Code/ Symbol: BSE : 519319
6. Registrar & Share Transfer Agent	**RCMC Share Registry Pvt. Ltd.** B-25/1, First Floor, Okhla Industrial Area, Phase – 2, New Delhi – 110020, Ph: - 011-26387320,26387321Fax: - 011-26387322, Email:rdua@rcmcdelhi.com Website:www.rcmcdelhi.com
7. Dematerialization of Shares	No. physical Shares of the company have been converted into De-mat
8.Outstanding Warrants GDRs/ADRs, and Convertible Bonds, Conversion date and likely impact on equity	Not Applicable
9. Plant Location	Not Applicable

(9) Share Transfer System

The Company has appointed Registrar and Share Transfer agent for handling the transfer, transmission of shares and the Stakeholders Relationship Committee or Share Transfer Committee is responsible for the same. The Committee often meets to discuss the existing working of Share Transfer System and take measures for improving the Share Transfer System of the Company.

(i) The Share Transfer Committee meets as often as possible to approve transfers and related matters as may be required by the Registrars and share Transfer Agents.

(ii) All matters connected with the share transfer, dividends and other matters are being handled by the RTA located at the address mentioned elsewhere in this report.

(iii) Shares lodged for transfers are normally processed within ten days from the date of lodgment, if the documents are clear in all respects. All requests for dematerialization of securities are processed and the confirmation is given to the depositories within seven days. Grievances received from investors and other miscellaneous correspondence relating to change of address, mandates, etc.

(iv) Certificates are being obtained and submitted to Stock Exchanges, on half-yearly basis, from a Company Secretary-in-practice towards due compliance of share transfer formalities by the Company within the due dates, in terms of Reg 40 (9) of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 with Stock Exchanges.

(v) Certificates have also been received from a Company Secretary-in-practice and submitted to the Stock Exchanges, on a quarterly basis, for timely dematerialization of shares of the Company and for reconciliation of the share capital of the Company, as required under SEBI (Depositories and Participants) Regulations, 1996

Category	No. of shareholder	No. of Shares (Face value of Rs. 10/- each)	No. of shares in demat form	% of shareholding
Promoter & Promoter Group -- Individual/HUF --Body Corporate	20	81,67,200	81,67,200	22.04
NRI/OCBs/Clearing Members/Trust/HUF				
Bank/Financial Institutions	0	0	0	0

Indian Public	3895	28,89,000	14,28,800	77.96
Total	**3,897**	**37,05,720**	**22,45,520**	**100.00**

(vi) The Company, as required under Regulation 46(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, has designated the following e-mail IDs, namely info@jatalia.in for the purpose of registering complaints, if any, by the investors and expeditious redressal of their grievances.

(vii) Shareholders are, therefore, requested to correspond with the RTA for transfer / transmission of shares, change of address any queries pertaining to their shareholding, dividend, etc., at their address given in this report.

(10) Shareholding as on March 31, 2024

Categories of Equity shareholders as on March 31, 2024

Shareholding of Nominal Value of Rs.	No. of Shareholders	% to Total	No. of Shares	Amount in Rs.	% to Total
UP to 5000	2399	76.38	46570	465703	0.31
5001 to 10000	352	11.21	104846	1048455	0.70
10001 to 20000	183	5.83	268091	2680910	1.79
20001 to 30000	96	3.06	710880	7108804	4.75
30001 to 40000	13	0.41	249702	2497020	1.67
40001 to 50000	19	0.60	495090	4950900	3.31
50001 to 100000	35	1.11	595562	5955618	3.98
100001 &ABOVE	43	1.40	12504912	125049120	83.50
Total	**3140**	**100.00**	**1497553**	**149756530**	**100**

Distribution of Equity Shareholding as on March 31, 2024:

(11) Other Information:

(I) Shareholder Rights:

The quarterly and half yearly results are not being sent to the personal address of shareholders as the quarterly performance and financial results of the Company are published in the Newspaper having wide circulation in India. The quarterly/ half-yearly/ annual financial results are also posted on the website of the Company www.jatalia.in.

(II) MANAGING DIRECTOR AND CFO CERTIFICATION

The Managing Director and Chief Financial Officer of the Company give Annual Compliance Certificate in accordance with Regulation 17(8) read with Part B of Schedule II of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The Annual Compliance Certificate given by the Managing Director and Chief Financial Officer is published in Annual Report.

(12) CODE OF CONDUCT

As a part of Company's constant endeavor to set a high standard of conduct for its employees, it has formulated "The Code of Conduct for Board Members and Senior Management Personnel" in compliance with the provisions of Regulation 17 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation,2015 (The Code lays down guidelines and advises the Board and the Senior Management Personnel on procedures to be followed, disclosures to be made and to follow ethics as per the rules of the Company. The purpose of this Code is to ensure an ethical and transparent process in managing the affairs of the Company and promote ethical conduct. The Code has been circulated to all the members of the Board and Senior Management Personnel and the compliance of the same is affirmed by them annually. The Company Secretary has been appointed as the Compliance Officer under this Code.

FOR JATALIA GLOBAL VENTURES LIMITED (undergoing CIRP)

Sd/-
Mohd Nazim Khan
Resolution Professional
Jatalia Global Ventures Limited (Under CIRP)
IBBI Reg No.: IBBI/IPA-002/IP- N00076/2017-18/10207
E-mail ID: nazim@mnkassociates.com;
cirp.jataliaventures@outlook.com

Date: 07.09.2024
Place: Delhi

Details of remuneration as per Section 197(12) of Companies Act. 2013

(I) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year:-

Sr. No.	Name of Director	Ratio of Remuneration to the Median remuneration of the employees
1.	AJAY	NIL
2.	YOGENDER	NIL
3.	NARENDER	NIL

The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2023-24:-

Sl.No	Name of Director/KMP	% increase over last FY
1.	AJAY	NIL
2.	YOGENDER	NIL
3.	NARENDER	NIL

(I) The percentage increase in the median remuneration of employees in the financial year 2023-24 :- Nil

(II) The number of permanent employees on the payroll of company as on March 31, 2024 :- 02

(III) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration :-Nil

We hereby confirm that the remuneration paid is as per the remuneration policy recommended by the Nomination and Remuneration Committee of the Company and as adopted by the Company.

FOR JATALIA GLOBAL VENTURES LIMITED (undergoing CIRP)

Sd/-
Mohd Nazim Khan
Resolution Professional
Jatalia Global Ventures Limited (Under CIRP)
IBBI Reg No.: IBBI/IPA-002/IP- N00076/2017-18/10207
E-mail ID: nazim@mnkassociates.com;
cirp.jataliaventures@outlook.com

Date: 07.09.2024
Place: Delhi

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to regulation 34(3) and schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
Jatalia Global Ventures Limited (undergoing CIRP)

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Jatalia Global Ventures Limited(CIN L74110DL1987PLC350280) having registered office at 500, 5th Floor, ITL Twin Tower, Netaji Subhash Place, Pitampura, Delhi North Delhi DL 110034 IN (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with regulation 34(3) read with schedule V ParaC sub-clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, I hereby certify that none of the directors of the Company as stated below for the financial year ending on March 31, 2024 have been debarred or disqualified from being appointed or continuing as director of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other statutory authority:

DIN/DPIN/PAN	Full Name	Designation	Date of Appointment
09212447	AJAY	Non-Executive Director	23/06/2021
09376906	YOGENDER	Independent Director	03/06/2022
10105488	NARENDER	Non-Executive Director	05/03/2024

The date of appointment is as per the MCA Portal. Ensuring the eligibility of the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Jain Preeti & Co.
Company Secretaries

Sd/-
Preeti Jain
Prop.
Mem.: A29541,
COP:14964
UDIN: A029541F001163091

MANAGING DIRECTOR/CFO CERTIFICATION

Pursuant to Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015)

In terms of Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, Managing Director and Chief Financial Officer of the Company has certified to the Board that:

A. We have reviewed financial statements and the Cash Flow Statement for the year ended 31st March, 2024 and that to the best of our knowledge and belief:

(1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. To the best of our knowledge and belief, no transaction entered into by the Company during the year is fraudulent, illegal or violate the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal control for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and steps have been taken to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit committee that:

(1) There has not been any significant change in internal control over financial reporting during the year;

(2) The Company has followed Ind- AS for the Preparation of Financial Statements of the Company for the year ended 31st March, 2023. The Details of significant accounting polices followed, requires disclosure, the same has been disclosed in the notes to the financial statement: and

(3) We are not aware of any instance during the year of significant fraud with involvement therein of the management or an employee having a significant role in the company's internal control system over financial reporting.

FOR JATALIA GLOBAL VENTURES LIMITED (undergoing CIRP)

Sd/-
Mohd Nazim Khan
Resolution Professional
Jatalia Global Ventures Limited (Under CIRP)
IBBI Reg No.: IBBI/IPA-002/IP- N00076/2017-18/10207
E-mail ID: nazim@mnkassociates.com;
cirp.jataliaventures@outlook.com

Date: 07.09.2024
Place: Delhi

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE

To
The Members
Jatalia Global Ventures Limited
(Formerly known as Aashee Infotech Limited**)**

I have examined the compliance conditions of corporate governance by **Jatalia Global Ventures Limited** (Formerly known as Aashee Infotech Limited**)** for the financial year ended March 31, 2024 as stipulated in Chapter IV of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of the management. My Examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in (Listing Obligation and Disclosure Requirement) Regulations, 2015.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Jain Preeti & Co.
Company Secretaries

Sd/-
Preeti Jain
Prop.
Mem.: A29541,
COP:14964
UDIN: A029541F001163058

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Overview

The financial statements have been prepared in Compliance with the requirements of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and the applicable Indian Accounting Standard (Ind- AS). Our management accepts responsibility for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in true and fair manner the form and substance of the transactions, and reasonably present our state of affairs, profits and cash flows for the year.

Industry Structure and Developments

The Economy of India is growing at a reasonable pace. Each and every sector of the Industry is growing including Infrastructure and Financial Sector. The Company has adopted the financial Sector as its full-fledged activity. Being in Financial Sector, it also has the immense opportunities with the growing Economy. The Company is expected to grow at good pace.

Opportunities

The Company seeks to balance its growth ambitions with its goal of having a healthy balance sheet. Growth opportunities are carefully evaluated and benchmarked against its cost of capital. Moreover, all selected growth projects are phased keeping in mind the financial health of the Company.

Threats

The Company operates in a highly competitive and risky environment that is subject to Economic conditions, Increase in the cost of borrowings, inflationary pressures, compliance and regulatory pressures etc. Formal reporting and control mechanisms ensure timely information availability and facilitate proactive risk management. The Board is responsible for monitoring risk levels on various parameters and ensures implementation of measures in order to mitigate risks.

Internal Control Systems and their adequacy

The Company's internal control systems are commensurate with the nature of its business and the size and complexities of its operations. These systems are designed to ensure that all assets of the Company are safeguarded and protected against any loss and that all transactions are properly authorized, recorded and reported.

Outlook, risks and concerns

This section lists forward-looking statements that involve risks and
Uncertainties. Our actual results could differ materially from those anticipated in these statements as a result of certain factors. Our Outlook, risks and Concerns inter-alia as follows:

1. Our revenues and expenses are difficult to predict and can vary significantly from period to period.
2. Our success depends in large part upon our management team and key personnel, and our ability to attract and retain them.

Human Resources

It is your Company's belief that it is a person's willing who constitute the primary source of attaining sustainable competitive advantage. Particularly in the Securities Market, your Company gives significant importance to its human capital and is dedicated for continuous enhancement of their skills and knowledge by way of training and supervision. Your Company believes in trust, transparency and teamwork that improve employee's productivity at all levels.

Disclosures

During the year the Company has not entered into any transaction of material nature with its promoters, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large. All details of transaction covered under related party transaction are given in the Notes to Accounts.

Cautionary Statement

Statement in this Management Discussion and Analysis describing the Company's objective, projects, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results may vary significantly from the forward looking statements contained in this document due to various risks and uncertainties. Several factors could make a significant difference to the Company's operations these includes economic conditions, Government regulations and Tax Laws, Political situation, natural calamities etc. over which the Company does not have any direct control.

FOR JATALIA GLOBAL VENTURES LIMITED (undergoing CIRP)

Sd/-
Mohd Nazim Khan
Resolution Professional
Jatalia Global Ventures Limited (Under CIRP)
IBBI Reg No.: IBBI/IPA-002/IP- N00076/2017-18/10207
E-mail ID: nazim@mnkassociates.com;
cirp.jataliaventures@outlook.com

Date: 07.09.2024
Place: Delhi

Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L74110DL1987PLC350280
Name of the company: JATALIA GLOBAL VENTURES LIMITED
Registered office: 500, 5th Floor, ITL Twin Tower, Netaji Subhash Place, Pitampura, Delhi 110034

Name of Member(s) :
Registered address :
E-mail Id :
Folio No/ Client Id:
DP ID :

I/We, being the member (s) of ……. shares of the above named company, hereby appoint

1. Name : Address :

E-mail Id : Signature :

or failing him

2. Name : Address :

E-mail Id : Signature :

or failing him

3. Name : Address :

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 37th Annual general meeting of the company, to be held on 30th day of September, 2024 at 04:30 p.m. At MNK House, 9A/9-10, Basement East Patel Nagar, New Delhi-110008 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	RESOLUTIONS	Optional	
Ordinary Business		For	Against
1	Ordinary Resolution for adoption of Audited Standalone Financial Statements for the year ended March 31, 2024.		
2	Ordinary Resolution for re-appointment of Mr. Ajay, who retires by rotation and being eligible, offers himself for re-appointment.		
3.	Ordinary Resolution for re-appointment of Statutory Auditor.		
Special Business			
4.	Special Resolution for regularization of appointment of Mr. Narender as an Non-Executive Director of the Company		

Signed this…… day of……. 20…….

Affix Revenue Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDENCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

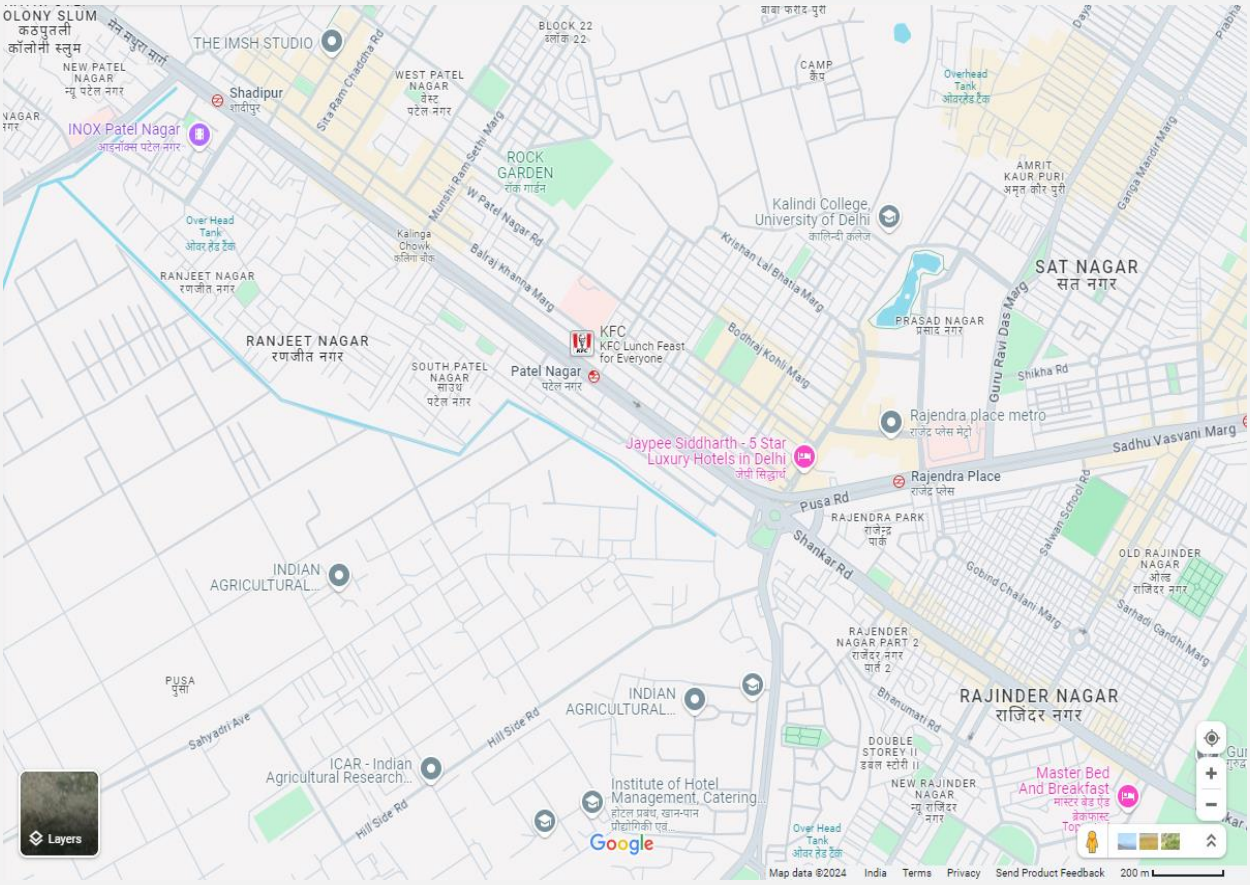
I hereby record my Presence at the 37th Annual General Meeting of the Company on MNK House, 9A/9-10, Basement East Patel Nagar, New Delhi-110008.

Note: 1. The copy of Annual Report may please be brought to the Meeting Hall.
2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.

Signature of the Shareholder	Signature of the Proxy

3. Please note that no gifts will be distributed at the meeting.

ROUTE MAP OF THE VENUE



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JATALIA GLOBAL VENTURES LIMITED

Report on the Audit of the Standalone Financial Statements

Modified Opinion

We have audited the accompanying Standalone Financial Statements of **Jatalia Global Ventures Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income) the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Modified Opinion

The company has not provided for the retirement benefit in term of gratuity as per the actuarial valuation which constitute a departure from the Accounting Standards prescribed u/s 133 of the Companies Act, 2013. In the absence of credible estimate provided by the management in respect of the said liability, it is impracticable to report the possible financial effect on the financial statements.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the overriding of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

      ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

SD/-
For **Girotra & CO.**
CHARTERED ACCOUNTANTS

Proprietor: Rajesh Girotra
M. NO. : 087274
FRN: 025056N
UDIN: 24087274BKCRQC6632
PLACE : Chandigarh
DATE : 31.05.2024

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Jatalia Global Ventures Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Jatalia Global Ventures Limited** ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidancee Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such ccontrols operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordancee with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the ccompany; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have material effectt on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

SD/-

For **Girotra & CO.**
CHARTERED ACCOUNTANTS

Proprietor: Rajesh Girotra
M. NO.: 087274
FRN: 025056N
UDIN: 24087274BKCRQC6632
PLACE: Chandigarh
DATE : 31.05.2024

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Jatalia Global Ventures Limited of even date)

i. In respect of the Company's fixed assets:

(a) The company is not having any Fixed Assets therefore this clause is not applicable to the company.

ii. As explained to us inventories have been physically verified by the management at reasonable intervals during the year. As explained to us non material discrepancies have been noticed on physical verification of stocks as compared to book records.

iii. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

iv. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2023 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

v. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.

vi. a) According to the information and explanations given to us the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, service tax, custom duty, cess with appropriate authorities except income tax for the assessment year 2018-2019 amounting Rs 14489470/-.

b)According to the information and explanations given to us the value added tax has been raised by the dvat department in relation to F.Y 2012-13 & 2013-14 Rs. 10,94,822/- & 25,383/- The company is in process of appeal with th e dvat appellate authority, Zonal Delhi. The matter is subject to pending with the department.

C) According to the information and explanations given to us the Income Tax has been raised by the Income Tax department in relation to F.Y 2012-13 & 2013-14 Rs. 10,94,822/- & 25,383/- The company is in process of appeal with th e dvat appellate authority, Zonal Delhi. The matter is subject to pending with the department.

vii. The Company has not taken any loans or borrowings from Financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of Order is not applicable to the Company.

viii. The Company has not raised moneys by way of initial public offer or further public offer

(including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.

ix. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

x. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

xi. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiii. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.

xiv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xv. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

SD/-

For **Girotra & CO.**
CHARTERED ACCOUNTANTS

Proprietor: Rajesh Girotra
M. NO. : 087274
FRN: 025056N
UDIN: 24087274BKCRQC6632
PLACE : Chandigarh
DATE : 31.05.2024

Jatalia Global Ventures Limited
CIN:L74110DL1987PLC350280
Standalone Balance Sheet as at 31st March, 2024

(Amount in "00")

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
(1) Non-current assets			
(a) Property, Plant and Equipment	**2.01**	-	-
(b) Intangible Assets	**2.01**	-	-
(c) Financial Assets			
(i) Investments	**2.02**	16,372.70	16,469.41
(ii) Others	**2.03**	-	1,000.00
(d) Deferred Tax Assets (Net)	**2.04**	-	-
Total Non Current Assets		**16,372.70**	**17,469.41**
(2) Current assets			
(a) Inventories	**2.05**	-	-
(b) Financial Assets			
(i) Trade receivable	**2.06**	127,839.04	195,944.34
(ii) Trade Advances	**2.07**	-	36,758.60
(iii) Cash & Cash Equivalents	**2.08**	107.12	127.73
(iv) Bank Balances other than (iii) above	**2.08**	-	-
(iv) Loans & deposits	**2.09**	51,400.00	21,840.47
(v) Others	**2.10**	-	2,978.51
(c) Other Current assets	**2.11**	67,027.21	67,026.61
Total Current Assets		**246,373.37**	**324,676.25**
Total Assets		**262,746.07**	**342,145.66**
Equity And Liabilities			
(1) Equity			
(a) Equity Share capital	**2.12**	1,512,565.30	1,512,565.30
(b) Other Equity	**2.13**	(1,717,265.59)	(1,697,531.55)
Total Equity		**(204,700.29)**	**(184,966.25)**
(2) Non-current liabilities			
(a) Financial iabilities			
(i) Borrowings	**-**	-	-
(b) Provisions	**-**	-	-
Total Non Current Liabilities		**-**	**-**
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	**2.14**	197,909.74	225,498.60
(ii) Trade Payables	**2.15**	180,103.00	211,309.17
(iii) Others	**2.16**	750.00	1,050.00
(b) Other Current liabilities	**2.17**	311.00	-
(c) Current Tax Liabilities (Net)	**2.18**	88,372.61	89,254.13
Total Current Liabilities		**467,446.36**	**527,111.91**
Total Equity and Liabilities		**262,746.07**	**342,145.66**

Significant Accounting Policies and Notes to Accounts 1 & 2
The accompanying Notes are Integral Part of the financial statements

For and on behalf of the Board

Jatalia Global Ventures Limited

As per our report of even date annexed hereto
For Girotra & Company
Chartered Accountants
Firm's Regn No. 025056N

Yogender
Suspended Director
DIN. 09376906

Ajay
Suspended Director
DIN. 9212447

Rajesh Girotra
Prop.
Membership No. 087724

Place: Delhi
Date: 31.05.2024
UDIN 24087274BKCRQC6632

Jatalia Global Ventures Limited
CIN:L74110DL1987PLC350280
Consolidate Statement of Profit & Loss for the year ended 31st March, 2024

(Amount in "00")

Particulars	Note No.	31.03.2024	31.03.2023
(I) Reveues			
Revenue from operations	**2.19**	4,511.05	16,667.09
Other income	**2.20**	1,771.01	5,047.36
Total Revenues (I)		**6,282.06**	**21,714.45**
(II) Expenses:			
Cost of Purchases of Stock-in-Trade		-	-
Change in Inventories	**2.21**	-	4,631.80
Employee benefit expense	**2.22**	-	11.15
Finance Costs	**2.23**	300.51	59,400.07
Depreciation and Amortization Expense	**2.01**	-	-
Other Expenses	**2.24**	25,715.56	1,860,712.61
Total expenses (II)		**26,016.07**	**1,924,755.63**
(III) Profit before Exceptional Items,and Tax (I - II)		**(19,734.02)**	**(1,903,041.18)**
(IV) Exceptional Items			
(V) Profit/ (loss) before tax		**(19,734.02)**	**(1,903,041.18)**
(VI)Tax expenses	**2.25**		
(1) Current tax(Including Mat Credit entitlement		-	-
(2) Deferred tax	**2.04**	-	11,066.31
(3) Prior Period Tax		-	-
Total Tax Expense		**-**	**11,066.31**
(VII) Profit/ (loss) for the year net of tax(V-VI)		**(19,734.02)**	**(1,914,107.49)**
(VIII) Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
- Change in present value of defined benefit obligations		-	-
- Change in Fair Value of Equity Instruments		-	**(543,420.90)**
Other Comprehensive Income for the year, net of tax		-	-
Total Comprehensive Income For the year (VII+VIII)		**(19,734.02)**	**(1,914,107.49)**
Earnings per equity share			
Earnings per Share (Basic & Diluted) on Net Profit, attributable to owners of Company	**2.26**	**(0.13)**	**(12.78)**
		-	-

Significant Accounting Policies and Notes to Accounts 1 & 2
The accompanying Notes are Integral Part of the financial statements

For and on behalf of the Board
Jatalia Global Ventures Limited

As per our report of even date annexed hereto
For Girotra & Company
Chartered Accountants
Firm's Regn No. 025056N

Yogender	**Ajay**
Suspended Director	**Suspended Director**
DIN. 09376906	**DIN. 9212447**

Rajesh Girotra
Partner
Membership No. 087274

Place: Delhi
Date: 31.05.2024
UDIN: 24087274BKCRQC6632

Jatalia Global Ventures Limited
CIN:L74110DL1987PLC350280
Consolidate Cashflow Statement for the year ended March 31, 2024

(Amount in "00")

Particulars	31.03.2024		31.03.2023	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/ (Loss) before tax & Extraordinary items		(19,734.02)		(1,903,041.18)
Adjustments for:				
Provision for Gratuity	-		-	
(Profit)/Loss on sale/disposal of Fixed Assets	-		-	
Sale of subsidiary	-	-	-	-
Depreciation	-	-	-	-
Operating profit/ (loss) before working capital changes.		(19,734.02)		(1,903,041.18)
Adjustments for Current Assets & Liabilities:				
(Increase) Decrease in Loan & Advances	(29,559.53)		267,998.29	
(Increase) Decrease in Inventory	-		4,631.80	
(Increase) Decrease in Other Financial Assets	1,000.00			
(Increase) Decrease in Trade Receivables	68,105.30		287,788.72	
(Increase) Decrease in Trade Advances	36,758.60		1,695,883.97	
Increase (Decrease) in Short Term Provisions	-		-	
Increase (Decrease) in Other Current Liabilities	(300.00)		50.93	
Increase (Decrease) in Other Current Financial Liabilities	311.00		(242.00)	
(Increase) Decrease in Other Bank Balances	-		46,000.00	
Increase (Decrease) in Trade Creditors	(31,206.17)		2,358.74	
(Increase) Decrease in Short Term BorrowingS	(27,588.86)		(453,955.40)	
(Increase) Decrease in Other Current Assets	2,978.51		7,148.50	
(Increase) Decrease in Current Tax Liabilities	(881.52)		-	
(Increase) Decrease in Other Current Financial Assets	(0.60)		292.48	
		19,616.73		185,795,604.12
Cash generated from operations.		(117.29)		(4,508,514.06)
Less: Direct Taxes Paid		-		-
Less: Prior Period Expenses Paid during the year				
Cash Flow before extraordinary items.		(117.29)		(4,508,514.06)
-- Extraordinary Items.		-		-
Net cash from operating activities.		**(117.29)**		**(4,508,514.06)**
B. CASH FROM INVESTING ACTIVITIES				
Redemption of Investment	-		-	
Sale of Fixed Assets/Written off	-		3,136.02	
Investment Sale	96.71		40,720.00	
Purchase of Fixed Assets	-	96.71	-	4,385,602.00
Net Cash From Investing activities		**96.71**		**4,385,602.00**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Share Capital				
Long Term Borrowings	-		-	
Long Term loans & Advancess	-	-	-	-
Net Cash from Financing Activity	**-**	**-**	**-**	**-**
Net increase/ (Decrease) in cash & cash equivalents		(20.58)		(1,229.10)
Opening Cash and Cash Equivalents		127.70		1,356.83
Closing Cash and Cash Equivalents		**107.12**		**127.73**
Cash & cash equivalents includes				
Cash in hand		-		-
With Scheduled Bank				
In Current Accounts		107.12		127.73
Others		-		-
		107.12		**127.73**

Significant Accounting Policies and Notes to Accounts
The accompanying Notes are Integral Part of the financial statements

For and on behalf of the Board
Jatalia Global Ventures Limited

As per our report of even date annexed hereto
For Girotra & Company
Chartered Accountants
Firm's Regn No. 025056N

Yogender	**Ajay**
Suspended Director	**Suspended Director**
DIN. 09376906	**DIN. 9212447**

Rajesh Girotra
Partner
Membership No. 087274

Place: Delhi
Date: 31.05.2024
UDIN: 24087274BKCRQC6632

Notes to Financial Statements as at March 31, 2024 (Provisional)
(All amounts in INR, unless otherwise stated)

(Amount in "00")

2.01

Particulars	Property Plant and Equipments						Intangible Assets	Grand Total
	Machinery	Computer	Office Equipments	Office Furniture & Fixtures	Motor vehicles	Total	Microsoft Licence	
Gross Block								
At April 01, 2022	**-**	**550.85**	**1,326.16**	**4,731.90**	**-**	**6,608.91**	**-**	**6,608.91**
Additions	-	-	-	-	-	-	-	-
Disposals (-)	-	(550.85)	(1,326.16)	(4,731.90)	-	**(6,608.91)**	-	**(6,608.91)**
Other adjustments		-	-	-	-	-	-	-
As at March 31, 2023	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Additions	-	-	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-	-
As at March 31, 2024	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Depreciation						-		-
At April 01, 2022	**-**	**461.16**	**920.74**	**2,090.99**	**-**	**3,472.89**	**-**	**3,472.89**
Charge for the year	-	-	-	-	-	-	-	-
Disposals (-)	-	(461.16)	(920.74)	(2,090.99)	-	**(3,472.89)**	-	**(3,472.89)**
As at March 31, 2023	**-**	-	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-	-	-
As at March 31, 2024	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
								-
At March 31, 2024	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
At March 31, 2023	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

2.03 Other Non Current Financial Assets

Particulars	31.3.2024	31.3.2023
At Amortised Cost		
Security Deposits	-	1,000.00
Total	**-**	**1,000.00**

2.04 Deferred Tax Assets (Net)

Particulars	31.3.2024	31.3.2023
Deferred Tax Liabilities on :		
- Property, Plant & Equipments(Co. Act)	-	-
- Financial assets at FVTOCI (Investment) Fair Value	-	-
- Provision for Gratuity	-	-
Total Deferred Tax Liabilities	**-**	**-**
Deferred Tax Assets on :		
- Property, Plant & Equipments(IT Act)	-	-
- Financial assets at FVTOCI (Investment) Cost	-	-
Total Deferred Tax Assets	**-**	**-**
Total Deferred Tax (Liabilities)/Assets	**-**	**-**
Provision Tax @ 33.063% (P.Y. 30.9%; 01.04.2016 30.9%)	**-**	**-**
Opening Balance of Deferred Tax Assets/(Liabilities)	**-**	**11,066.31**
Transfer to Profit & Loss A/c	**-**	**(11,066.31)**

2.05 Inventories*

Particulars	31.3.2024	31.3.2023
Traded goods		
Stock in Trade	-	-
Total	**-**	**-**

*refer note no. 1.6

2.06 Trade Receivables

Particulars	31.3.2024	31.3.2023
Unsecured, Considered Good		
Trade Receivables from other than related parties	127,839.04	195,944.34
Total	**127,839.04**	**195,944.34**

2.07 Trade Advances

Particulars	31.3.2024	31.3.2023
Unsecured, Considered Good		
Trade Advanes from other than related parties	-	36,758.60
Total	**-**	**36,758.60**

2.08 Cash & Bank Balances

Particulars	31.3.2024	31.3.2023
Cash & Cash Equivalents		
Balances with banks:		
Balance with Current account	107.12	127.73
Total	**107.12**	**127.73**
Total Cash & Bank Balances	**107.12**	**127.73**

2.09 Loans & deposits

Particulars	31.3.2024	31.3.2023
At Amortised Cost		
Unsecured, Considered good		
-Loans and Advances (related parties)	-	(29,559.53)
-Deposits	51,400.00	51,400.00
-Others	-	-
Total	**51,400.00**	**21,840.47**

2.10 Other Current Financial Assets

Particulars	31.3.2024	31.3.2023
Margin Receivable A/C	-	2,096.99
Others	-	881.52
Total	**-**	**2,978.51**

2.11 Other Current Assets

Particulars	31.3.2024	31.3.2023
Vat & Other duties	67,027.21	67,026.61
Total	**67,027.21**	**67,026.61**

2.14 Current Borrowings

Particulars	31.3.2024	31.3.2023
Unsecured Loans		
From Body Corporates	135,500.00	113,500.00
From Directors	62,409.74	110,998.60
From Others	-	1,000.00
Total	**197,909.74**	**225,498.60**

Terms of Borrowings :

2.15 Trade Payables

Particulars	31.3.2024	31.3.2023
Dues to Micro, Small and Medium Enterprises		
Dues to others	180,103.00	211,309.17
Total	**180,103.00**	**211,309.17**

2.16 Other Current Financial Liabilities

Particulars	31.3.2024	31.3.2023
Audit Fees Payable	750.00	1,050.00
Total	**750.00**	**1,050.00**

2.17 Other Current Liabilities

Particulars	31.3.2024	31.3.2023
Statutory Dues	311.00	-
Total	**311.00**	**-**

2.18 Current Tax Liabilities (Net)

Particulars	31.3.2024	31.3.2023
Provision for Income Tax (Net of Advance Tax & TDS)	88,372.61	89,254.13
Total	**88,372.61**	**89,254.13**

2.19 Revenue from operation (Amount in "00")

Particulars	31.03.2024	31.03.2023
Sales	-	1,694.92
Share Sales	-	14,972.17
Foreign Exchange Difference	4,511.05	-
Total	4,511.05	16,667.09

2.20 Other Income

Particulars	31.03.2024	31.03.2023
Interest Income	338.39	2,147.36
Profit on sale of Fixed Assets	-	2,900.00
Profit on sale of Investment	1,432.62	-
Total	**1,771.01**	**5,047.36**

2.21 Change in Inventory

Particulars	31.03.2024	31.03.2023
Opening Stock	-	4,631.80
Closing Stock	-	-
(Increase) Decrease in Inventory	**-**	**4,631.80**

2.22 Employee Benefit Expenses*

Particulars	31.03.2024	31.03.2023
Salary & Wages	-	-
Employer's EPF Contribution	-	5.63
Employer's ESI Contribution	-	-
Satff Welfare	-	5.52
Total	**-**	**11.15**

***refer note 2.34 for assumptions and basis used in determining obligation towards defined benefit plans**

2.23 Interest & Finance Charges

Particulars	31.03.2024	31.03.2023
Interest & Finance Charges	300.51	59,400.07
Total	**300.51**	**59,400.07**

2.24 Other Expenses

Particulars	31.03.2024	31.03.2023
Rent	741.60	141.60
Communication Expenses	54.28	124.60
Electricity & Water Expenses	343.00	
Travelling & Conveynace	104.49	7.50
Legal & Professional Charges	2,360.75	1,896.00
Listing Fees & Publication Expenses	4,111.96	464.40
General Expenses	-	32.34
Printing & Stationary	3.80	4.72
Agm Expenses	240.21	
Assets W/off	-	3,136.01
Bad Debts	16,658.44	1,813,123.70
Repair & Maintenance	14.16	213.56
Courrier Charges	-	4.48
Appeal Filing Fees	10.00	10.00
ROC Filling Fee	66.22	41.26
Audit Fee	100.00	200.00
Sitting Fees	905.00	625.00
Fees, Rates & Taxes	-	10.00
Short & Excess	1.65	(42.56)
Impairment Loss	-	40,720.00
Total	**25,715.56**	**1,860,712.61**

Payments to auditors:	31.03.2024	31.03.2023
Statutory Audit	100.00	150.00
Tax Audit	-	25.00
Other Matter	-	25.00
	100.00	**200.00**

2.25 Income Tax Expenses

Particulars	31.03.2024	31.03.2023
Income tax recognised in statement of profit and loss		
Deferred tax		
In respect of the current year	-	11,066.31

Total tax expenses recognised in statement of profit and loss (a)	**-**	**11,066.31**
Income tax recognised in other comprehensive income (OCI)		
Fair Value gain/ (losses) on Equity Instruments through OCI		
Total tax expenses recognised in OCI (b)	-	-
Total tax expenses (a+b)	**-**	**11,066.31**
Reconciliation of tax expense and accounting profit		
Accounting profit before tax	(19,734.02)	(1,903,041.18)
Income tax expense calculated at 33.384%(P.Y. 33.063%)	-	-
Tax effect of:		
Non deductible expenses	-	-
Losses not allowed for tax purposes		
Items allowable for tax purpose	-	-
Interest u/s 234B & 234C	-	-
	-	**-**
Deferred tax liability recognised during the year	-	11,066.31
Net Current tax expenses (for current year)	-	11,066.31
Add: Current tax liability related to previous periods	-	-
Total income tax expenses reported in the statement of profit and loss	**-**	**11,066.31**

2.26 Earnings per share

Basic and diluted

Particulars	**31.03.2024**	**31.03.2023**
Net Profit (Loss) after Tax	(19,734.02)	(1,914,107.49)
Weight Average No. of Equity Shares	149,756.53	149,756.53
Basic Earnings per share	(0.13)	(12.78)
Diluted Earnings per share	(0.13)	(12.78)

2.02 Investments (Provisional)

Long Term Investments **(Amount in "00")**

	Face Value	As at 31st March 2024		As at 31st March 2023	
		No of Shares	Amount (Rs.)	No of Shares	Amount (Rs.)
Valued at fair value through Other Comprehensive Income (OCI)*					
Quoted, Fully paid equity shares of-					
JDS Finance Company Ltd	Rs. 10	53,500	5,489.10	53,500	5,489.10
***Unquoted, Fully paid equity shares of-**					
Lusa Builders Pvt Ltd	Rs. 10	9,200	10,883.60	9,200	10,883.60
Investment - Others					
Trump Infomatics LLP			-		96.71
		62,700.00	**16,372.70**	**62,700.00**	**16,469.41**
Aggregate Fair Value of quoted Investments			5,489.10		5,489.10
Aggregate Carrying Value of quoted Investments			5,489.10		5,489.10
Aggregate Fair Value of unquoted Investments			10,883.60		10,980.31
Aggregate Carrying Value of unquoted Investments			10,883.60		10,980.31

2.12 Equity Share Capital

(Amount in "00")

(A)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.10 each with voting rights	15,187,000	1,518,700.00	15,187,000	1,518,700.00
Preference shares of Rs.10 each	150,000	15,000.00	150,000	15,000.00
		1,533,700.00		1,533,700.00
(b) Issued				
Equity shares of Rs.10 each with voting rights	14,975,653	1,497,565.30	14,975,653	1,497,565.30
10% Preference shares of Rs.10 each	150,000	15,000.00	150,000	15,000.00
		1,512,565.30		1,512,565.30
(c) Subscribed and paid up				
Equity shares of Rs.10 each with voting rights fully paid up	14,975,653	1,497,565.30	14,975,653	1,497,565.30
Equity shares of Rs.10 forfeited	-	-	-	-
10% Preference shares of Rs.10 each	150,000	15,000.00	150,000	15,000.00
		1,512,565.30		**1,512,565.30**
Total		**1,512,565.30**		**1,512,565.30**

(B) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per
During the year ended March 31, 2024, no dividend is declared by Board of Directors. (Previous year - Nil)
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after

(C) Terms/rights attached to preference shares

The Company has only one class of preference shares having face value of Rs 10/- per share. The preference shares are cumulative, non-convertible and compulsorily redeemable after a period of 15 years from the date of issuance.
The Company pays dividends in Indian rupees, if declared. The dividend,if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.
The Company had defaulted the payment of preference shareholders due to non favourable financial condition of the company as the preference shares to be redeemed in the financial year 2023-24 on expiry of redemption period of preference shares.

(D) Details of Shareholders holding more than 5% shares:

Class of Shares / Name of Shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
(i) Equity Shares of Rs. 10/- each:				
Anil Jain HUF	-	-	878,670	0.06
JV Commodities Stock Trading Pvt Ltd	-	-	1,191,770	0.08
R K Jain & Sons HUF	-	-	1,602,510	0.11
Anil Kumar Jain	-	-	4,073,027	0.27
Rajeev Jain	1,145,480	0.08	-	-
Rajeev Jain Huf	1,191,770	0.08	-	-
Nupur Jain	2,676,240	0.18	-	-
Mukesh Kumar Gupta	2,280,890	0.15	-	-
Anil Kumar Jain & Sons Huf	1,651,418	0.11	-	-
Nitin Jain Huf	1,647,192	0.11	-	-
Sidarth Jain Huf	4,012,091	0.27	-	-
	14,605,081	**-**	**7,745,977**	**0.52**
(ii) 10% Preference Shares of Rs. 10/- each				
Harshee Hotels LLP	-	-	15,000	0.10
Sunfast Tradecomm Private Limited	-	-	16,450	0.11
Subhlaxmi Investment Advisory Pvt Ltd	-	-	27,775	0.19
Lani Merchandise Private Limited	-	-	87,775	0.59
Sudhir Kumar	25,000	0.17	-	-
Satish Kumar Gupta	40,000	0.27	-	-
Manjeet Gogna	10,000	0.07	-	-
Dhruv marketing Pvt Ltd	15,000	0.10	-	-

Anita Gupta	10,000	0.07	-	-
Mukesh Kumar Gupta	15,000	0.10	-	-
Alka Garg	15,000	0.10	-	-
Vanshika Rohilla	20,000	0.13	-	-
	150,000	**1.00**	**147,000**	**0.98**

Note :- No preferential allotment was made by the company during the year.

Note: Pursuant to the Composite Scheme of Compromise & Arrangement, the Promoter of the Company has been changed but the approvals on

(E) Reconciliation of the number of shares outstanding is set out below:

Equity Shares of ₹10/- Each	**No of Shares**	**Amount in "00"**
As at April 1, 2022	14,975,653	1,497,565.30
Add: shares allotted during the year 2022-23	-	-
As at March 31, 2023	14,975,653	1,497,565.30
Add: shares allotted during the year 2023-24	-	
As at March 31, 2024	14,975,653	1,497,565.30

10% Preference Shares of ₹10/- Each		
As at April 1, 2022	150,000	15,000.00
Add: shares allotted during the year 2022-23	-	-
As at March 31, 2023	150,000	15,000.00
Add: shares allotted during the year 2023-24	-	-
As at March 31, 2024	150,000	15,000.00

(F) Aggregate number of shares allotted as fully paid up without payment being received in cash during the period of 5 years immediately

Aggregate Number of Equity shares with voting rights:	**No of Shares**
Fully paid up pursuant to merger without payment being received in cash *	14,975,653

2.13 Other Equity

Particulars	**31.03.2024**	**31.03.2023**
Equity Component of Compound Financial Instruments*	-	-
Security premium	327,802.10	327,802.10
Add:During the year	-	-
Closing Balance(A)	**327,802.10**	**327,802.10**
Surplus/(Deficit) in the statement of profit and loss	(1,985,697.05)	(71,589.56)
Changes in accounting policy or prior period errors		
Add: Profits during the year	(19,734.02)	(1,914,107.49)
Add: Other Comprehensive Income	-	-
Closing Balance(A)	**(2,005,431.07)**	**(1,985,697.05)**
Other Comprehensive income		
Opening Balance	(39,636.60)	(39,636.60)
Fair Value changes in equity instruments	-	-
Closing Balance(C)	(39,636.60)	(39,636.60)
Total(A)+(B)+(C)	**(1,717,265.59)**	**(1,697,531.55)**

2.27 Capital Management **(Amount in "00")**

For the purpose of the Company's capital management, capital includes issued equity capital, preference capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company is not subject to any externally imposed capital requirements. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

The Company's management reviews the capital structure of the Company on regular basis. As part of this review, the management considers the cost of capital and the risks associated with each class of capital.

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2024 and March 31, 2023.

2.28 Financial Instruments

2.28.1 Categorization of financial instruments

Particulars	As at March 31, 2024	As at March 31, 2023
Financial Assets		
Non- Current		
Investments	16,372.70	16,469.41
Other Financial Assets	-	1,000.00
Current		
Trade receivable	127,839.04	195,944.34
Trade Advances	-	36,758.60
Cash & Bank Balances	107.12	127.73
Loans	51,400.00	21,840.47
Other Financial Assets	-	2,978.51
Total Financial Assets	**195,718.86**	**275,119.05**
Financial Liabilities		
Non- Current		
Borrowings	-	-
Current		
Borrowings	197,909.74	225,498.60
Trade Payables	180,103.00	211,309.17
Other Liabilities	750.00	1,050.00
Total Financial Liabilities	**378,762.75**	**437,857.78**

2.28.2 Financial risk management objectives and policies

In course of its business, the Company is exposed to certain financial risks that could have significant influence on the Company's business and operational / financial performance. These include credit risk, liquidity risk and market risk.

Exposure to aforementioned risks are detailed below:

a. Credit Risk

Credit risk arises from trade receivables, loans, cash and cash equivalents and deposits with banks. Credit risk management considers available reasonable and supportive forward-looking information including indicators like external credit rating (as far as available), macro-economic information (such as regulatory changes, government directives, market interest rate). The Company has adopted a policy of only dealing with creditworthy customers.

Investment of surplus funds is reviewed by the Management. Investments are generally made into growth prospect securities of companies having good rating. For banks, only high rated banks are considered for placement of deposits.

Bank balances are held with reputed and creditworthy banking institutions.

b. Liquidity Risk

The Company manages liquidity risk by maintaining sufficient cash and cash equivalents including bank deposits and availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Management monitors rolling forecasts of liquidity position and cash and cash equivalents on the basis of expected cash flows. In addition, liquidity management also involves projecting cash flows considering level of liquid assets necessary to meet obligations by matching the maturity profiles of financial assets and liabilities and monitoring balance sheet liquidity ratios

necessary to meet obligations by matching the maturity profiles of financial assets and liabilities and monitoring balance sheet liquidity ratios.

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The information included in the tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company may be required to pay.

Particulars	As at March 31, 2024					
	Less than 3 months	3 to 12 months	1 to 2 years	2 to 5 years	> 5 years	Total
Borrowings	-	6,240,974.00	-	-	11,350,000.00	**17,590,974.00**
Trade Payables	180,103.00					**180,103.00**
Other Liabilities*	-	750.00				**750.00**
Total	**180,103.00**	**6,241,724.00**	**-**	**-**	**11,350,000.00**	**17,771,827.00**

Particulars	As at March 31, 2023					
	Less than 3 months	3 to 12 months	1 to 2 years	2 to 5 years	> 5 years	Total
Borrowings	-	11,199,860.00	-	11,350,000.00		**22,549,860.00**
Trade Payables	211,309.17					**211,309.17**
Other Liabilities*	-	1,050.00				**1,050.00**
Total	**211,309.17**	**11,200,910.00**	**-**	**11,350,000.00**	**-**	**22,762,219.17**

* excludes current maturities of long term borrowings and has been included under borrowings.

c. Market Risk

Market risk is the risk or uncertainty arising from possible market price movements and their impact on the future performance of a business. The major components of market risk are interest rate risk and price risk.

i. Interest rate risk

The Company has borrowed funds at fixed and floating rate of interest. In case of fixed interest rate borrowngs, exposure to interest rate risk is very insignificant. To effectively manage risk related to change in rate of interest affecting floating interest rate borrowings, the Company periodically review change in local and international environment having direct or indirect affect on rmovement in market rate of interest.

ii. Foreign currency risk

The company has following un-headged foreign currency risks on financial assets and financial laibilities:

Particulars	Foreign Currency exposure in	Amount in Foreign Currency		Amount in Rs.	
		As on 31st March 2024	As on 31st March 2023	As on 31st March 2024	As on 31st March 2023
Trade Receivables	USD	-	-	-	-
Trade Advances	USD	-	-	-	
Buyer's Credit	USD	-	-	-	-
Trade Payables	AED	-	-	-	-

iii. Price risk

The Company operates on contractual basis and the price of the contracts are decided at the time of making contract with the contractee. Therefore exposure to commodity price risk is very insignificant.

The Company has investments in quoted and unquoted equity instruments of various entities and is subject to market risk due to fluctuation in prices of equity instruments based on operating performance of the respective entities and in case of quoted instruments, also on forces of demand and supply.

The Company manages its market risk by regularly monitoring changes in prices of its investments in relevant market and their operating performance and taking appropriate decisions based on inputs received.

2.29 Fair value measurement

The management assessed fair value of loans, cash and cash equivalents, trade receivables, other financial assets, other non financial assets, trade payables, other financial liabilities and other non financial liabilities approximate to their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The fair value of non- financials assets and liabilities approximates its carrying value on respective dates. The following table depicts the fair value of financial instruments:

Particulars	Measured At	Level of Input	As at March 31, 2024	As at March 31, 2023
Financial Assets				

Non- Current				
Investments	FVTOCI*	**Level 3**	16,372.70	16,469.41
Other Financial Assets	Amortised Cost	-	-	1,000.00
Current				
Trade receivable	Amortised Cost	-	127,839.04	195,944.34
Trade Advances	Amortised Cost	-	-	36,758.60
Cash & Bank Balances	Amortised Cost	-	107.12	127.73
Loans	Amortised Cost	-	51,400.00	21,840.47
Other Financial Assets	Amortised Cost	-	-	2,978.51
Total Financial Assets			**195,718.86**	**275,119.05**
Financial Liabilities				
Non- Current				
Borrowings	Amortised Cost	-	-	-
Current				
Borrowings	Amortised Cost	-	197,909.74	225,498.60
Trade Payables	Amortised Cost	-	180,103.00	211,309.17
Other Financials Liabilities	Amortised Cost	-	750.00	1,050.00
Total Financial Liabilities			**378,762.75**	**437,857.78**

2.30 Contingent Liabilities & Commitments (to the extent not provided for)

(a) Contingent liabilites not provided in books of accounts for demand raised by the dvat department in relation to F.Y.2012-13 & 2013-14 amounting to Rs.10,94,822/-& 25,383/-.The Company is in process of appeal with the dvat appellate authority,zonal Delhi.The matter is subject to pending with the department.

(b) The company has received a show cause notice from GST department for alleging demand of Rs. 869542603/-. In the opinion of management the chances for suceeding this show cause notice in favour of department is very gloomy, moreover till the finalisation of accounts no adjudication order was passed by the GST department

2.31 The Company has filed a recovery suit in respect of two parties.The amount showing in financials worth Rs.2,99,34,604/-& the company is hopeful with regard to the ultimate recovery therefore no provision in respect of the same has been made in the Financial Statement.

2.32 The company has gone under CIRP Process on dated 07.03.2024 by the financial creditor Indian Securities P. Ltd.

2.33 Related Party Transactions

(Amount in "00")

The Management has identified the following Companies and Individuals as related parties of the Company for the year ended 31st March, 2024 as required by Ind AS 24 – "Related Party Disclosures" :

List of related parties (As certified by the management)

Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives
Mr.Anil Kumar Jain, Managing (Director)		1.Trump Infomatics LLP
Mr. Ajay Sharma (Director)		2. JDS Finance Company ltd.
Mrs.Anshu Jain,Chairperson		
Mr. Ajay (Director)		

Details of transactions in the ordinary course of Business:

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
Volume of Transactions				
Loan Taken				
Anil Jain	16,411.14			16,411.14
	(108,389.78)			(108,389.78)
Loan Refunded				
Anil Jain	65,000.00			65,000.00
	(345.18)			(345.18)
Investments In Capital				
Trump Infomatics LLP			-	-
			(96.71)	(96.71)
Expenditure				
			-	-
			-	-
Sitting Fees	905.00			905.00
	(625.00)			(625.00)

Balances at the end of the year					
Investment					
1. Trump Infomatics LLP				-	-
				(96.71)	(96.71)
3.JDS Finance Company Ltd.				5,489.10	5,489.10
				(5,489.10)	(5,489.10)
Unsecured Loan					
Trump Infomatics LLP				-	-
				-	-
	-				-

Note- Previous years figures are in brackets

(Amount in "00")

2.34 The Parties balances includes Sundry debtors,Current assets,Loans & Advances are subject to confirmation,amount showing in books of accounts are on net realisation value.

2.35 Segment Information

As the company,s business activity primarily falls within a single business segment i.e. trading in commodities, thus there are no additional disclosures to be provided under IND AS-108-"Operating segment".

As per our report of even date annexed	**For and on behalf of the Board**	
For Girotra & Company	**Jatalia Global Ventures Limited**	
Chartered Accountants		
Firm's Regn No. 025056N		
	Yogender	**Ajay**
	Suspended Director	**Suspended Director**
Rajesh Girotra	**DIN. 09376906**	**DIN. 9212447**
Prop.		
Membership No. 087724		
Place: Delhi		
Date: 31.05.2024		
UDIN: 24087274BKCRQC6632		

1 Summary of Significant Accounting Policies

Significant Accounting Policies.

1.1 Statement of compliance

In accordance with the notification dated 16th February, 2015, issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) with effect from April 1, 2017.

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended)

1.2 Basis of Preparation

The financial statements have been prepared on a historical cost basis, except for the certain financial assets measured at fair value (refer accounting policy regarding financial instruments).

The financial statements are presented in Rs. and all values are rounded to the nearest Rs. except when otherwise indicated.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Ind AS 1 'Presentation of Financial Statements' and Schedule III to the Companies Act, 2013.

1.3 Revenue Recognition:

Revenue is measured at the fair value of the consideration received or receivable.

Sale of Stock

The Company recognizes revenue from sale of stock when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and significant risks and rewards of ownership have been transferred to the customer

Further revenue from sales is based on the price specified in the sales contracts. Accumulated experience is used to estimate and provide for the discounts and returns.

Interest income is accounted for on an accrual basis at effective interest rates applicable on initial recognition.

1.4 Property Plant and equipments:

Property, plant and equipment (PPE) are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Decommissioning costs are provided at the present value of expected costs to settle the obligation using estimated cash flows and are recognised as part of the cost of the particular asset where ever material.

Depreciation has been provided based on the useful life prescribed in Schedule II of the Companies Act, 2013 in the manner stated therein. Depreciation on assets added, sold or discarded during the year is provided on pro rata basis.

For transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as of April 1, 2016 (transition date) measured as the Previous GAAP and used that carrying value as deemed cost as of the transition date.

1.5 Taxation

Income tax expense comprises current and deferred tax. Tax expenses are recognised in the statement of profit and loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case the corresponding tax effect is also recognised directly in equity or in other comprehensive income.

(i) Current tax

The current tax is the expected tax payable on the taxable income for the year on the basis of the tax laws enacted or substantively enacted at the reporting date and any adjustments to tax payable in previous years. Taxable profit differs from profit as reported in the Statement of Profit and Loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

(ii) Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1.6 Inventories:

Inventories are valued at cost or net realisable value whichever is lower. Cost is determined on FIFO basis.

1.7 Impairment of non-financial assets

The carrying amount of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired.

1.8 Borrowing Cost:

Interest and other costs in connection with borrowing of funds to the extent related / attributed to the acquisition / construction of qualifying assets are capitalised upto the date when such assets are ready for its intended use and other borrowing cost are charged to statement of profit and loss.

1.9 Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed in the financial statements unless possibility of an outflow of resources embodying economic benefit is remote. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

1.10 Earnings Per Share (EPS):

Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

1.11 Cash and Cash Equivalents:

Cash and cash equivalents in the cash flow statement comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

1.12 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognised when Company becomes a party to the contractual provisions of the instruments.

A. Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received. Incremental costs directly attributable to the issuance of new ordinary equity shares are recognized as a deduction from equity, net of tax effects.

B. Initial recognition and measurement

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in the statement of profit and loss.

C. Financial assets

i. Subsequent measurement

(a) Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost using the Effective Interest Rate method (EIR) if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to bank deposits, loans and other financial assets.

(b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(c) Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at FVTOCI on initial recognition.

ii. Investment in subsidiaries, Associates and Joint Ventures

The Company has accounted for its investments in subsidiaries, associates and joint venture at cost.

iii. Impairment of financial assets

In accordance with Ind-AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets and credit risk exposure.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss (P&L). This amount is reflected under the head ‘other expenses’ in the P&L. In balance sheet, ECL is presented as an allowance, i.e., as an integral part of the measurement of financial assets.

iv. Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

D. Financial liabilities

(i) Financial liabilities at amortised cost

Financial liabilities are measured at amortised cost using the effective interest rate method (EIR). Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category applies to trade and other payables.

(ii) Compound Financial Instrument

At the issue date the fair value of the liability component of a compound instrument is estimated using the market interest rate for a similar non-convertible instrument. This amount is recorded as a liability at amortised cost using the effective interest method until extinguished upon conversion or at the instrument's redemption date. The equity component is determined as the difference of the amount of the liability component from the fair value of the instrument. This is recognised in equity, net of income tax effects, and is not subsequently re-measured.

(iii) Derecognition

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid / payable is recognised in the statement of profit and loss.

E. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

1.13 Fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability or in the absence of a principal market, in the most advantageous market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

► Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
► Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
► Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

1.14 Significant accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

(i) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company has based its assumptions and estimates on parameters available when the financial statements are prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Fair value measurement of financial instruments

"When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(b) Useful life of property, plant and equipment

The estimated useful life of property, plant and equipment is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.
Useful life of the assets are determined in accordance with Schedule II of the Companies Act, 2013.

(c) Recoverable amount of property, plant and equipment

The recoverable amount of plant and equipment is based on estimates and assumptions regarding in particular the expected market outlook and future cash flows associated with the PPE. Any changes in these assumptions may have a material impact on the measurement of the recoverable amount and could result in impairment.

(d) Provisions and contingencies

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Ind AS 37,

'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events has been made on the basis of best judgement by management regarding the probability of exposure to potential outflow of economic resources. Such estimation can change following unforeseeable developments.

(ii) Judgements

In the process of applying the accounting policies and principles, management has made the following judgements, which have the significant effect on the amounts recognised in the financial statements:

(a) The Company has issued 10% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of ₹10/- each. As per terms of the instruments these are mandatorily redeemable for cash in 10 years from the date of issuance and dividends are payable at the discretion of the entity before the redemption date.

1.15 Application of new Indian Accounting Standards

Application of new and revised Ind AS

All the Indian Accounting Standards issued and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) till the financial statements are authorized have been considered in preparing these financial statements.

Standards/ Amendments issued but not yet effective

(i) Appendix B to Ind AS 21, Foreign currency transactions and advance consideration:

On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018 containing Appendix B to Ind AS 21, Foreign currency transactions and advance consideration which clarifies the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income, when an entity has received or paid advance consideration in a foreign currency. The amendment will come into force from April 1, 2018. The Company has evaluated the effect of this on the financial statements and there is no impact on the Company.

(ii) Ind AS 115- Revenue from Contract with Customers:

On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Ind AS 115, Revenue from Contract with Customers. The core principle of the new standard is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Further the new standard requires enhanced disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from the entity's contracts with customers. The standard permits two possible methods of transition:

- Retrospective approach - Under this approach the standard will be applied retrospectively to each prior reporting period presented in accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors

- Retrospectively with cumulative effect of initially applying the standard recognized at the date of initial application (Cumulative catch - up approach)

The effective date for adoption of Ind AS 115 is financial periods beginning on or after April 1, 2018

1.16 CIRP Process

The company had gone through CIRP process, on 7th March, 2023 vide order no. IB-/263/ND/2023 and Mr. Tanveer Ilahi, an Insolvency Professional having registration number IBBI/IPA-001/IP-P-02553/2021-2022/13874 was appointed as Interim Resolution Professional vide the said order of Hon'ble NCLT.

THANK YOU

JATALIA GLOBAL VENTURES LIMITED

ADDRESS :

Regd Off: 500, 5th Floor, ITL Twin Tower, Netaji Subhash Place, Pitampura, Delhi 110034

CONTACT US:

Email : info@jatalia.in web: www.jatalia.in.