October 30, 2020

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 531359

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on October 30, 2020

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today has Approved the Unaudited Financial Result of the Company for the Quarter and Half Year ended September 30, 2020.

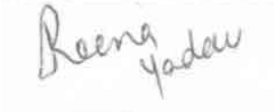
Please find enclosed the Unaudited Financial Result together with the Limited Review Report for Quarter and Half Year ended September 30, 2020 prepared as per Regulation 33 of the Listing Regulations.

The meeting commenced at 12 Noon and Concluded at 1.45 P.M.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,
for SHRIRAM ASSET MANAGEMENT COMPANY LIMITED



REENA YADAV
COMPANY SECRETARY
Contact No.9987095182

SHRIRAM
Mutual Fund
NURTURING TRUST, SHAPING DREAMS

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
Regd.Off. 1006,10th Floor, Meadows, Sahar Plaza,
Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai 400 059
CIN: L65991MH1994PLC079874, Website: www.shriramamc.com, Email ID: srmf@shriramamc.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Rs. In Lakhs

Sl No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	**Income**						
2	**Revenue from operations**						
	Management Fees	10.72	9.85	10.27	20.57	18.66	40.10
	Interest Income	45.75	13.84	3.09	59.59	6.77	22.56
	Net gain on fair value changes	41.52	89.99	76.28	131.51	165.83	261.61
3	**Other income**	1.02	1.05	1.48	2.06	2.77	7.33
4	**Total Income (2+3)**	**99.01**	**114.73**	**91.12**	**213.73**	**194.03**	**331.60**
5	**Expenditure**						
	Finance costs-Interest on Lease Liability	1.50	1.62	1.06	3.12	2.05	4.89
	Employee benefits expense	81.47	80.18	93.74	161.65	201.83	369.54
	Depreciation and amortisation expense	6.14	6.14	3.49	12.28	6.76	17.67
	Other expenses	39.79	28.17	36.11	67.96	88.35	195.15
	Mutual Fund Expenses	5.79	5.36	7.03	11.15	11.35	24.85
	NFO expenses	0.00	0.00	7.15	0.00	14.68	14.68
	Total expenditure (5)	**134.69**	**121.47**	**148.58**	**256.16**	**325.02**	**626.78**
6	**Profit/(Loss) before tax (4-5)**	**(35.68)**	**(6.74)**	**(57.46)**	**(42.43)**	**(130.99)**	**(295.18)**
7	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	(22.56)
	Income Tax Provision For Earlier Years	-	-	-	-	-	-
	Total tax expense (7)	-	-	-	-	-	(22.56)
8	**Profit/(Loss) after tax (6-7)**	**(35.68)**	**(6.74)**	**(57.46)**	**(42.43)**	**(130.99)**	**(272.62)**
9	**Other Comprehensive Income**						
	a. Items that will not be reclassified to profit or loss:						
	(i) Remeasurements gain/(loss) of defined benefit plans	-	-	-	-	-	1.32
	(ii) Income tax related to such items	-	-	-	-	-	0.34
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax (9)	-	-	-	-	-	1.66
10	**Total comprehensive income for the period (8+9)**	**(35.68)**	**(6.74)**	**(57.46)**	**(42.43)**	**(130.99)**	**(270.96)**
11	**Earnings per equity share**						
	Paid Up Equity Share Capital (Face value Rs.10 each)	600.00	600.00	600.00	600.00	600.00	600.00
	Reserves excl Revaluation Reserves as per Balance Sheet						
	(1) Basic earnings per share	**(0.59)**	**(0.11)**	**(0.96)**	**(0.71)**	**(2.18)**	**(4.52)**
	(2) Diluted earnings per share	**(0.59)**	**(0.11)**	**(0.96)**	**(0.71)**	**(2.18)**	**(4.52)**

SHRIRAM
Mutual Fund
NURTURING TRUST, SHAPING DREAMS

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT SEPTEMBER 30,2020

(Rs. In Lakhs)

Particulars	As At September 30, 2020 (Unaudited)	As At March 31, 2020 (Audited)
I. ASSETS		
(1) Financial Assets		
Cash and cash equivalents	10.86	30.59
Receivable		
(i)Trade Receivable	4.07	3.74
Loans	1,288.13	35.66
Investment	3,810.60	5,105.57
Other Financial Assets	215.49	150.02
Total Financial Assets	**5,329.15**	**5,325.58**
(2) Non -Financial Assets		
Current Tax Assets (Net)	-	
Investment Property	14.17	14.64
Property, plant and equipment	3.80	4.27
Right of Use Asset	52.33	63.64
Total Non -Financial Assets	**70.30**	**82.55**
TOTAL ASSETS	**5,399.45**	**5,408.13**
II. LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liability		
Trade payables	12.57	18.04
Lease Liability	56.60	66.42
Othe Financial Liabilites	79.59	94.87
Total Financial Liability	**148.76**	**179.33**
(2) Non- Financial Liability		
Current Tax Liability (Net)	65.32	5.78
Provisions	84.62	79.84
Deferred tax liabilities (Net)	51.02	51.02
Total Non-Financial Liability	**200.96**	**136.64**
(3) EQUITY		
Share Capital	5,500.00	5,500.00
Other Equity	(450.27)	(407.84)
Total Equity	**5,049.73**	**5,092.16**
TOTAL LIABILITIES AND EQUITY	**5,399.45**	**5,408.13**

Shriram Asset Management Co. Ltd.

Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874
Admin. Head Office : CK-6, 2nd Floor, Sector-II, Salt Lake City, Kolkata-700 091, Phone : +91-33-23373012, Fax : +91-33-23373014
Regd. Office : 1006, 10th Floor, "Meadows", Sahar Plaza, Andheri Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400059
Mumbai Office : 208, Shiv Chambers, 'B' Wing, 2nd Floor, Sector 11, C. B. D. Belapur, Navi Mumbai-400 614
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SHRIRAM
Mutual Fund
NURTURING TRUST, SHAPING DREAMS

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED				
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020 (Rs. In Lakhs)				
Particulars	**As at September 30, 2020**		**As at March 31, 2020**	
Cash Flow From Operating Activities				
Profit/ (Loss) before tax as per PL A/C		(42.42)		(295.18)
Adjustments For:				
Depreciation	12.28		17.67	
Finance costs-Interest on Lease Liability	3.12		4.89	
Interest Income on Staff Loan	-0.91		-2.14	
Interest Income on Security Deposit	-0.39		-0.80	
Dividend Income				
Profit on revaluation of Investment	-131.52		-261.61	
Rent Equalisation Reserve	-		-	
Operating Profit Before Change in Working Capital		(117.42)		(242.01)
Changes in Working Capital				
Decrease / (Increase) in loans and advances	-1,317.79		21.40	
Decrease / (Increase) in Other Non Current Assets	0.04		(0.56)	
Decrease / (Increase) in Trade Receivables	-0.33		0.36	
Decrease / (Increase) in Other Current Assets	-0.19		68.74	
Increase / (Decrease) in Financial Liabilities	-33.69		(3.96)	
Increase / (Decrease) in Provisions	4.78		16.82	
Changes in Reserves due to Other Comprehensive Income	-		1.32	
Net Change in Working Capital		-1,347.18		104.12
Direct Taxes Paid		59.53		20.12
Net Cash From Operating Activities		**(1,447.49)**		**(412.95)**
Cash Flow From Investing Activities				
Purchase of Property Plant & Equipment	(0.03)		(1.28)	
Sale of Property Plant & Equipment	-		-	
Net (Purchase)/Sale of Investment	1,426.49		426.91	
Interest Received	1.30		2.95	
Dividend Received				
Net Cash From Investing Activities		**1,427.76**		**428.58**
Cash Flow From Financing Activities				
Issue of Preference Share				
Net Cash from Financing Activities				
Net Increase/ (Decrease) in Cash and Cash Equivalents		(19.73)		15.63
Cash & Cash Equivalents- Beginning of the year		30.59		14.96
Cash & Cash Equivalents- at the end of the half year		**10.86**		**30.59**

Shriram Asset Management Co. Ltd.

Shriram Asset Management Company Limited

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SHRIRAM
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Notes:-

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.10.2020 The Statutory Auditors have carried a Limited Review on the above Financial Results.

2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

3 An amount of Rs.227.85 lakhs representing disputed redemption money on 35,00,000 units of "Risk Guardian 95" is held by the Company in trust to the rightful owner when the dispute is settled by the appropriate court/forum. This amount has been deployed in NCD now (earlier in subordinate bond) and along with interest accrued thereon, the present value of which is Rs. 1463.89 lakhs (net of tax). The disputed amount of Rs.227.85 lakhs along with the interest accrued thereon has been recognised in the accounts as payable to the rightful owner.

4 The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.

5 The Company has adopted Ind AS 116 `Leases`, with effect from 1 April, 2019 and applied the standard to its leases. This has resulted in recognising a right- of-use asset of Rs.52.33 lakhs and a corresponding lease liability of Rs. 56.60 lakhs as at 30th September, 2020

6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Place: Kolkata
Date: 30/10/2020

AKHILESH KUMAR SINGH
MANAGING DIRECTOR (DIN No.00421577)

Limited Review Report on Unaudited quarterly and year to date financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The BOARD OF DIRECTORS,
SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED** (the "Company"), for the quarter ended 30th September 2020 and year to date results for the period from 1st April 2020 to 30th September 2020 (`the Statement`) being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (`Listing Regulations`).

This Statement, which is the responsibility of the Company's Management and approved by the company`s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company`s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other

accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No: 100515W

Chetan R. Sapre
Partner
Membership No: 116952
UDIN : 20116952AAAAWO7390
Place : Mumbai
Date : 30th Oct, 2020