QTL/SEC /2025-26/347 **February 11, 2026**

The Manager (Listing)
BSE Limited
Operations Department
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir/Madam

Subject: Declaration of Un-audited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2025

(SCRIP CODE: 511116)

The Stock Exchange is aware that Quadrant Televentures Limited is under Corporate Insolvency Resolution Process w.e.f. September 2, 2025 and the Resolution Professional is performing the functions as mentioned under Insolvency and Bankruptcy Code (the Code).

This is in continuation to our letter dated February 7, 2026 informing regarding submission of Un-audited financial results for the quarter and half year ended September 30, 2025 on February 11, 2026.

In terms of Regulation 33 (3)(d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2025, as taken on record by the Resolution Professional of the Company on February 11, 2026, along with Limited Review Report of Statutory Auditors M/s. SGN & Co., Chartered Accountants, New Delhi.

The process of taking on record the financial results commenced at 1.20 P.M. and concluded at 2.11 P.M.

Thanking you
For QUADRANT TELEVENTURES LIMITED
(A Company under Corporate Insolvency Resolution Process by NCLT order dated September 2, 2025)
Umesh Prasad Srivastava
Digitally signed by Umesh Prasad Srivastava
Date: 2026.02.11 14:21:56 +05'30'
(UMESH PRASAD SRIVASTAVA)
COMPANY SECRETARY

Quadrant Televentures Limited

CIN: L00000MH1946PLC197474

Regd Office : Flat no. 8, B-Type, Sadafuli Building, Tirupati Park, Gurusahani Nagar, N-4, CIDCO, Aurangabad, – 431001 (Maharashtra)

Corporate Office : B-71, Phase VII, Industrial Area, Mohali (Punjab) - 160055, Tel : 0172-5090000

Email: secretarial@infotelconnect.com Website: www.connectbroadband.in

Statement of Unaudited Financial Results for the Quarter & Half Year ended September 30, 2025

Rs. in Lakh

Particulars	Quarter ended			Half Year ended		Previous Financial Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	5,247.36	5,440.62	5,880.86	10,687.97	12,190.78	23,624.20
II. Other Income	3.40	37.21	38.75	40.61	87.75	145.20
III. Total Income	**5,250.76**	**5,477.83**	**5,919.61**	**10,728.58**	**12,278.53**	**23,769.40**
IV. Expenses :						
(a) Employee Benefits Expense	1,173.10	1,210.86	1,240.89	2,383.95	2,494.43	5,050.95
(b) Finance Costs	2,033.68	1,744.92	3,372.95	3,778.60	6,738.42	15,404.96
(c) Depreciation and Amortization Expenses	450.33	452.71	507.80	903.04	1,010.51	1,985.69
(d) Network Operating Expenditure	1,619.26	1,752.10	2,298.82	3,371.36	4,732.87	8,515.54
(e) Sales and Marketing Expenses	1,209.71	1,281.31	1,269.52	2,491.02	2,605.01	5,100.87
(f) Other Expenses	434.88	418.30	463.45	853.18	940.83	1,814.94
Total Expenses	**6,920.96**	**6,860.20**	**9,153.43**	**13,781.15**	**18,522.07**	**37,872.95**
V. Profit/ (Loss) before exceptional item and tax (III-IV)	**(1,670.20)**	**(1,382.37)**	**(3,233.82)**	**(3,052.57)**	**(6,243.54)**	**(14,103.55)**
VI. Exceptional items	-	-	-	-	-	13,526.13
VII. Profit/ (Loss) before tax (V-VI)	**(1,670.20)**	**(1,382.37)**	**(3,233.82)**	**(3,052.57)**	**(6,243.54)**	**(27,629.68)**
VIII. Tax Expense :						
(1) Current Tax	-		-	-		-
(2) Deferred Tax	-		-	-		-
IX. Profit / (Loss) for the year (VII-VIII)	**(1,670.20)**	**(1,382.37)**	**(3,233.82)**	**(3,052.57)**	**(6,243.54)**	**(27,629.68)**
X. Other Comprehensive Income (net of taxes)	14.02	9.69	3.56	23.71	(6.41)	0.61
XI. Total Comprehensive Income/(Loss) for the year (IX+X)	**(1,656.18)**	**(1,372.68)**	**(3,230.26)**	**(3,028.86)**	**(6,249.95)**	**(27,629.07)**
XII. Paid up equity share capital (Face Value of Re. 1/- each) :	**6,122.60**	**6,122.60**	**6,122.60**	**6,122.60**	**6,122.60**	**6,122.60**
XIII. Other Equity						**(2,90,798.28)**
XIV. Earnings per equity share (Face Value of Re. 1/- each) :						
Earnings Per Share (In Rs.) *						
Basic	**(0.27)**	**(0.23)**	**(0.53)**	**(0.50)**	**(1.02)**	**(4.51)**
Diluted	**(0.27)**	**(0.23)**	**(0.53)**	**(0.50)**	**(1.02)**	**(4.51)**

*** Basic and Diluted Earnings Per Share (EPS) is not annualised for the quarter ended Sept.30, 2025, quarter ended June 30, 2025 and quarter ended Sept. 30, 2024**

Notes:

1. 1. These unaudited financial results for the quarter and half year ended September 30, 2025 have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and have been reviewed by the Statutory Auditors as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

2. An application under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC") was filed on April 2, 2024, by M/s IDBI Trusteeship Services Limited, acting as the Debenture Trustee on behalf of a consortium of financial creditors, before the National Company Law Tribunal, Mumbai Bench ("NCLT, Mumbai"). The application was filed for a claimed default amounting to Rs. 364.86 crores, seeking initiation of the Corporate Insolvency Resolution Process (CIRP) against Quadrant Televentures Limited ("the Company" or "Corporate Debtor" or "QTL"). Subsequently, the NCLT, vide its order dated September 2, 2025, has admitted the said application and ordered the commencement of the CIRP in respect of the Company. Further, the NCLT has appointed Mr. Atul Kumar Kansal as the Interim Resolution Professional (IRP) for the Company in accordance with the provisions of the IBC. Pursuant to the commencement of the CIRP, the powers of the Board of Directors stand suspended and are now being exercised by the IRP, and creditors were invited to submit their claims to the Interim Resolution Professional ("IRP") in accordance with the provisions of the IBC. After the verification of claims received, the Committee of Creditors ("CoC") has been constituted by the Interim Resolution Professional as per Provisions of Insolvency and Bankruptcy Code, 2016. Detail of Claims admitted by IRP are available on official website of Company in addition to other information about Corporate Insolvency Resolution Process. Further CoC has ratified the appointment of Mr. Atul Kumar Kansal, Interim Resolution Professional (IRP) as the Resolution Professional (RP) in the Meeting held on November 12, 2025.Subsequently, Mr. Atul Kumar Kansal, Resolution Professional (RP), resigned from his position due to personal exigencies. Thereafter, the Committee of Creditors (CoC) proposed the appointment of Mr. Rajesh Jhunjhunwala as the Resolution Professional of the Corporate Debtor. Pursuant to the said proposal, the Hon'ble NCLT appointed Mr. Rajesh Jhunjhunwala as the Resolution Professional (RP) of the Corporate Debtor vide its order dated January 12, 2026 (order receive date January 23, 2026).

3. Since during the CIRP period, Company is being managed and operated as a going concern, Financial Statements have been prepared on the basis of assumption of going concern with a view to revival of the Company through Resolution Plan process.

4. The Corporate Insolvency Resolution Process of the Company was initiated vide Hon'ble NCLT order dated September 2, 2025 and thereafter management of the Company was handed over to the Interim Resolution Professional. The suspended Directors are signing the financial statements to comply with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

5. With respect to the financial results of the Company (Corporate Debtors) for the quarter and half year ended September 30, 2025, RP has taken on record these financial results in good faith, and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Insolvency and Bankruptcy Code, 2016 ("the Code"), subject to the following disclaimers:

a. No statement, fact, information (whether current or historical), or opinion contained herein shall be construed as a representation or warranty, express or implied, by the RP, his authorized representatives, or advisors.

b. While taking on record these financial results, the RP has relied upon the assistance provided by the Key Management Personnel including directors of the Corporate Debtor and its employees, and on the confirmation, representations, and statements made by the directors and erstwhile management of the Corporate Debtor. The financial results have been taken on record by the RP solely based on, and in reliance upon, such certifications, representations, and statements.

c. For all such information and data, the RP has relied that the same are in conformity with the provisions of the Companies Act, 2013 and other applicable laws governing the preparation of financial statements, and that they present a true and fair view of the financial position of the Corporate Debtor as of the dates and periods indicated therein. Accordingly, RP does not make any representation or assume any responsibility for the accuracy, veracity, or completeness of the information, data, or disclosures contained in these financial results.

d. In terms of the Provision of the Insolvency and Bankruptcy Code, 2016, the IRP/RP is required to undertake a review to determine avoidable transactions. RP is in process of appointing an Auditor in consultation with committee of creditors to report such avoidable transactions.

6. The Company is under the Corporate Insolvency Resolution Process (CIRP) pursuant to the order of the Hon'ble National Company Law Tribunal (NCLT) dated September 02, 2025, and a moratorium under Section 14 of the Insolvency and Bankruptcy Code, 2016 is in effect. Accordingly, Company has not provided for the following for the period September 02, 2025 to September 30, 2025:-

a. Rs. 203.20 Lakhs for interest cost on Non-Convertible Debentures.

b. Rs. 100.77 Lakhs for finance cost on preference shares.

c. Rs.81.79 Lakhs for interest dues to vendors (ATC Telecom Infrastructure Private Limited)

d. Rs. 164.68 Lakhs for interest payable to the Department of Telecommunications (DoT)

e. Rs. 0.23 Lakhs for interest payable to MSME Vendors.

7. For dispute with ATC Telecom Infrastructure Private Limited (Elevar Digitel Infrastructure Pvt Ltd) , an arbitration award was passed against the Company. Accordingly, a liability aggregating to Rs. 15,610.88 lakhs (comprising principal of Rs. 8,092.02 lakhs and interest of Rs. 7,518.85 lakhs as of March 31, 2025) has been provided. Against this, a provision of Rs. 2,084.75 lakhs had already been there and the balance amount of Rs. 13,526.13 lakhs have been provided during the financial year 2024-25 as an exceptional item in the Statement of Profit and Loss.

8. During the quarter, interest on unsecured loans amounting to Rs. 456.23 lakhs (Rs. 912.46 lakhs for the half year ended September 30, 2025) has not been provided in the books of account. In the past, the Company had obtained waiver of interest from the respective lenders.

9. The Company is engaged in the business of provision of unified telephony services. As the Company's business activity falls within a single business segment viz. 'Telecommunications Services' and the Company provides services only in the Telecom Circle of Punjab (including Punjab, Chandigarh and Panchkula), therefore, as such there is no separate reportable segments as per Ind AS- 108 "Operating Segment".

10. Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

For QUADRANT TELEVENTURES LIMITED

Dinesh Ashokrao Kadam
Whole Time Director
(DIN : 08282276)
Place of Signing : Aurangabad

Taken On Record

Rajesh Jhunjhunwala
Resolution Professional
(IBBI/IPA-003/IP-N00457-C01/2017-2018/11102)
Place of Signing : Mumbai

Date : February 11th, 2026

Quadrant Televentures Limited

CIN: L00000MH1946PLC197474

Statement of Assets and Liabilities as at September 30, 2025

Sr. No.	Particulars	As At 30.09.2025	As At 31.03.2025
		Unaudited	Audited
A	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property Plant & Equipment	6,960.91	6,951.30
	(b) Capital Work in Progress	-	-
	(c) Right of Use Assets	660.70	528.39
	(d) Intangible Assets	118.84	72.13
	(e) Financial Assets		
	(i) Deposits	2.52	2.24
	(f) Other Non-Current Assets	4.75	7.75
	Sub-Total Non-Current Assets	**7,747.72**	**7,561.81**
2	**Current Assets**		
	(a) Inventories	1,052.10	1,039.43
	(b) Financial Assets		
	(i) Trade Receivables	1,855.65	1,900.36
	(ii) Cash and Cash Equivalents	490.10	295.84
	(iii) Bank Balance other than (ii) above	37.09	32.24
	(iv) Others	835.95	834.31
	(c) Current Tax Assets (net)	132.55	79.50
	(d) Other Current Assets	1,127.66	803.07
	(e) Assets held for Sale	361.62	361.62
	Sub-Total Current Assets	**5,892.72**	**5,346.37**
	Total Assets	**13,640.44**	**12,908.18**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	6,122.60	6,122.60
	(b) Other Equity	(2,93,827.16)	(2,90,798.28)
	Total Equity	**(2,87,704.56)**	**(2,84,675.68)**
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15,985.00	15,985.00
	(i) (a) Lease Liabilities	512.07	418.48
	(ii) Others	21,157.01	23,097.87
	(b) Provisions	470.60	472.89
	(c) Other Non-Current Liabilities	-	-
	Sub-Total Non-Current Liabilities	**38,124.68**	**39,974.24**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,92,881.40	1,92,881.40
	(i) (a) Lease Liabilities	199.19	170.25
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises ; and	115.94	2.72
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	4,715.52	4,223.36
	(iii) Others	65,030.84	60,065.83
	(b) Provisions	56.75	53.21
	(c) Other Current Liabilities	220.68	212.84
	Sub-Total Current Liabilities	**2,63,220.32**	**2,57,609.62**
	Total Equity and Liabilities	**13,640.44**	**12,908.18**

Quadrant Televentures Limited

CIN: L00000MH1946PLC197474

Statement of Cash Flow for the Period ended September 30,2025

(Rs in Lakh)

Sr. No.	Particulars	Period ended 30-Sept.-2025 Unaudited	Period ended 30-Sept.-2024 Unaudited
A	**Cash Flows from operating activities**		
	(Loss)/Profit before Tax	**(3,052.58)**	**(6,243.54)**
	Adjustments for :		
	Depreciation and amortisation	903.04	1,010.51
	Finance Costs	3,778.60	6,738.42
	Interest Income	(5.13)	(30.60)
	Exceptional Items	-	-
	Loss/(Gain) on sale of Discard of Asset	-	2.56
	Bad Debts & Provision for Doubtful Debts	51.26	38.61
	Provision for Doubtful debts	4.06	5.67
	Lease Termination adjustment - IND-AS 116	(0.63)	-
	Excess Provision Written Back	(5.62)	(5.96)
	Gain on fair valuation of Security Deposit-Ind AS 116	(0.14)	(0.22)
	Gain on fair valuation of LCO-Channel Security Deposit	-	-
	Operating cash flow before changes in working capital	**1,672.86**	**1,515.45**
	Changes in working capital		
	Decrease/(Increase) in Trade Receivables	(4.98)	(104.77)
	(Decrease)/Increase in Trade Payables	605.39	116.89
	Decrease/(Increase) in Inventories	(12.67)	(35.24)
	(Decrease)/Increase in Provisions	24.96	31.88
	(Decrease)/Increase in Other Financial and Non-Financial Liabilities	(715.64)	418.68
	Decrease/(Increase) in Other Financial and Non-Financial Assets	(322.64)	7.84
	Net cash generated from operations before tax	**1,247.28**	**1,950.73**
	Income Tax Paid (Net of Refunds)	(53.06)	(42.63)
	Net cash generated from operating activities (a)	**1,194.22**	**1,908.10**
B	**Cash flows from investing activities**		
	Purchase of property, plant and equipment & CWIP	(878.51)	(926.19)
	Proceeds from sale of property, plant and equipment	-	0.00
	(Increase)/Decrease in Fixed Deposits (having original maturity of more than 3 months)	(5.13)	(21.22)
	Interest received	3.90	21.03
	Net cash used in investing activities (b)	**(879.74)**	**(926.38)**
C	**Cash flows from financing activities**		
	Increase (Repayment) of Working Capital	-	-
	Payment of Lease Liabilities - Interest portion	(30.86)	(34.94)
	Payment of Lease Liabilities - Principal portion	(89.36)	(107.87)
	Interest paid on Working Capital	-	-
	Interest paid on Term Loan	-	(850.68)
	Net cash generated from financing activities (c)	**(120.22)**	**(993.49)**
	Net increase / (decrease) in cash and cash equivalents during the year (a+b+c)	**194.26**	**(11.77)**
	Add: Cash and cash equivalents as at the beginning of the year	**295.84**	**80.41**
	Cash and cash equivalents as at the end of the year	**490.10**	**68.64**

Notes:

1. The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows", as specified in the Companies (Indian Accounting Standards) Rules, 2015.

2. Figures in brackets indicate cash outlflow.

3. Components of cash and cash equivalents :-

Particulars	As at 30th Sept, 2025	As at 30th Sept, 2024
Cash on Hand	-	-
Cheques in Hand	5.47	10.19
Balances with scheduled Banks		
Balances with Banks		
- In Current Accounts	484.63	58.45
- In Fixed Deposits 0-3 months	0.00	0.00
Cash & Cash Equivalent	**490.10**	**68.64**

QUADRANT TELEVENTURES LIMITED

S G N & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE :
S-503, SCHOOL BLOCK,
SHAKARPUR,
NEW DELHI-110 092

Phone : 022-49740502
E-mail : mohan@sgnco.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

To,
The Board of Directors/Resolution Professional,
Quadrant Televentures Limited

1. The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") admitted an insolvency and bankruptcy petition filed by financial creditors against Quadrant Televentures Limited ("the Company") and appointed Interim Resolution Professional (IRP) and reappointed as Resolution Professional (RP) who has been vested with management of affairs and powers of the Board of Directors with direction to initiate appropriate action contemplated with extant provisions of the Insolvency and Bankruptcy Code, 2016 and other related rules.

2. We have reviewed the accompanying statement of Unaudited Financial Results (the "Statement") of the Company for the quarter and half year ended September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Agreement").

3. The Statement, which is the responsibility of the Company's Management and reviewed & taken on record by the RP of the Company on February 11, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. We draw attention to Note no. 2 and 3 of the Statement, regarding continuous losses incurred by the Company, current liabilities exceeding its current assets, default in repayment of borrowings.

S.G.N. & CO. FRN : 134565W New Delhi Chartered Accountants

This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The accounts however have been prepared by the Company on a going concern basis for the reason stated in the aforesaid note. We however are unable to obtain sufficient and appropriate audit evidence regarding management's use of the going concern basis of accounting in the preparation of the financial results, in view of ongoing CIRP and litigation pending before various court(s) / authorities, the outcome of which cannot be presently ascertained.

6. As stated in Note No. 6 of the statement, interest expenses of Rs 550.67 Lakhs have not been provided in the statement of profit and loss, for the period starting from September 02, 2025 (Insolvency Commencement Date) to September 30, 2025 if the interest have been taken the loss including other comprehensive income for the period would be higher by Rs. 550.67 Lakhs, liabilities and accumulated losses would have been higher by Rs. 550.67 Lakhs.

7. As stated in Note No. 8 of the statement, interest expenses of Rs 456.23 Lakhs and Rs 912.46 Lakhs for the quarter and half year ended September 30, 2025 respectively have not been provided in the statement of profit and loss, if the interest have been taken the loss including other comprehensive income for the quarter and half year ended would be higher by Rs. 456.23 Lakhs and Rs 912.46 Lakhs respectively, liabilities and accumulated losses would have been higher by Rs. 912.46 Lakhs.

8. Based on our review conducted and procedures performed, except as mentioned in para 5 ,6, and 7 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act , 2013 , read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SGN & CO.
Chartered Accountants
Firm Registration No. 134565W

Mohan Kheria



Mohan Kheria
(Partner)

M. No. 543059
UDIN: 26543059QRKODG7039

Place: Delhi
Dated: February 11, 2026