ACCEL LIMITED

11th August, 2026

AL/CS/BSE/021/2026-27

The Manager (Corporate Relationship)
Dept. of Corporate Services
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.
Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON 11TH AUGUST, 2026.
SCRIP CODE: 517494

We wish to inform you that in Compliance with Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended ("Listing Regulations), this is to inform that the Board of Directors of Accel Limited (**"Company"**) in their meeting held today, i.e., 11th August, 2026 inter-alia, has approved / noted the following:

1. Upon recommendation of the Audit Committee, the Board of Directors have approved the Standalone and Consolidated Unaudited Financial results of the Company for the quarter ended 30th June, 2026 (Copy of results enclosed herewith as **Annexure-1**).

2. Limited Review Report for the quarter ended 30th June, 2026 (Copy enclosed herewith as **Annexure-2**).

3. Based on the recommendation of the Audit Committee, and subject to the approval of the shareholders at the ensuing Annual General Meeting, has considered and approved the appointment of M/s. Menon & Pai, Chartered Accountants (FRN: 008025S) as Statutory Auditors of the Company, in place of the retiring Statutory Auditors whose term of office expires at the conclusion of the ensuing Annual General Meeting, for a term of five (5) consecutive years, to hold office from the conclusion of the ensuing 40th Annual General Meeting till the conclusion of the 45th Annual General Meeting, the details as required under Regulation 30 are furnished in the **Annexure-3**

We also wish to bring to the notice of the Exchange that the Meeting of the Board of Directors of the Company commenced at 11.00 A.M. (IST) and concluded at 04.55 P.M. (IST).

Kindly take the same on record.

Thanking you,
Yours faithfully,

Accel Limited,

VISHNU S
Digitally signed by VISHNU S
Date: 2026.08.11 17:02:18 +05'30'

Vishnu Sivanandan
Company Secretary and Compliance Officer

ACCEL LIMITED

Regd office : SFI Complex, III Floor, 178, Valluvar Kottam High Road, Nungambakkam, Chennai 600 034

Statement of Unaudited Standalone Financial Results for the Period ended 30 June 2026

CIN : L30007TN1986PLC100219

(Rs. In lakhs)

SL No	Particulars	STANDALONE			
		Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Audited
1	**Revenue**				
	a. Revenue from operations	4,325.24	4,222.98	3,865.69	16,432.88
	b. Other Income	36.67	91.26	174.68	383.82
	Total Revenue	**4,361.91**	**4,314.24**	**4,040.37**	**16,816.70**
2	**Expenses :**				
	a. Cost of purchases of stock- in- trade and spares	1,490.15	1,170.30	1,316.36	5,435.49
	b. Changes In Inventories of stock- in- trade and spares	(1.83)	127.49	(164.50)	(52.16)
	c. Employee benefits expense	1,349.84	1,262.62	1,289.63	5,087.97
	d. Finance costs	164.30	180.01	160.81	652.82
	e. Depreciation and amortisation expense	149.19	181.55	160.75	659.04
	f. Other expenses	1,197.87	1,410.59	1,115.36	4,741.99
	Total Expenses	**4,349.52**	**4,332.56**	**3,878.41**	**16,525.15**
3	**Profit before Exceptional Items (1-2)**	**12.39**	**(18.32)**	**161.96**	**291.55**
4	**Exceptional Items**	-	(26.74)	-	(122.25)
5	**Profit before tax (3+4)**	**12.39**	**(45.06)**	**161.96**	**169.30**
6	**Tax expense**	78.72	(370.15)	40.64	(374.36)
7	**Net Profit for the period / year (5-6)**	**(66.33)**	**325.09**	**121.32**	**543.66**
8	Other Comprehensive Income / (Loss) (Net of Tax) - Items that will not be reclassified to profit and loss account	6.53	29.25	(60.41)	47.76
9	**Total Comprehensive Income for the period / year (7+8) (Comprising Profit and Other Comprehensive Income for the period / year)**	**(59.80)**	**354.34**	**60.91**	**591.42**
10	Paid up Equity Share Capital (Face value Rs.2/-)	1,163.57	1,151.45	1,151.45	1,151.45
11	Reserves excluding revaluation reserve	-	-	-	4,022.22
12	Earnings Per Share (EPS) Rs.2/- each (not annualised) (Amount in Rs.)				
	(a) Basic	(0.11)	0.56	0.21	0.94
	(b) Diluted	(0.11)	0.56	0.21	0.94

ACCEL LIMITED CHENNAI

ACCEL LIMITED

Segment wise Standalone Revenue, Results and Assets & Liabilities for the Period ended 30 June 2026

(Rs. In lakhs)

SL No	Particulars	STANDALONE			
		Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**				
	Realty	207.72	197.83	185.81	790.29
	IT Services	4,117.52	4,025.15	3,679.88	15,642.59
	Total Segment Revenue	**4,325.24**	**4,222.98**	**3,865.69**	**16,432.88**
2	**Segment Results**				
	Realty	136.10	19.99	253.42	441.42
	IT Services	151.28	242.85	120.15	695.60
	Total	**287.38**	**262.84**	**373.57**	**1,137.02**
	Add/ (Less) : Interest (Net)	(157.26)	(131.03)	(147.95)	(571.05)
	Add: Unallocated Income / (Expense)- (Net) including exceptional item & Tax	(196.45)	193.27	(104.30)	(22.32)
	Total Profit after tax	**(66.33)**	**325.10**	**121.32**	**543.67**
3	**Segment Assets**				
	Realty	7,610.80	7,372.97	7,747.72	7,372.97
	IT Services	8,095.07	8,370.09	8,194.67	8,370.09
	Unallocated Segment Assets	2,216.91	1,883.19	2,814.13	1,883.19
	Total Assets	**17,922.78**	**17,626.26**	**18,756.52**	**17,626.25**
4	**Segment Liabilities**				
	Realty	2,419.92	2,182.14	2,247.25	2,182.14
	IT Services	6,166.57	5,813.56	7,405.32	5,813.56
	Unallocated Segment Liabilities	2,581.19	2,815.66	1,403.25	2,815.66
	Total Liabilities	**11,167.68**	**10,811.36**	**11,055.82**	**10,811.35**

Place: Chennai
Dated: 11/08/2026

ACCEL LIMITED CHENNAI

for Accel Limited

K NAGARAJAN
Director
DIN: 02172617

NOTES ON FINANCIAL RESULTS – STANDALONE:

1. The above unaudited standalone financial results as reviewed by the Audit Committee were approved and taken on record by the Board at its meeting held on 11th August, 2026.

2. The above results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.

3. The Company had an investment of Rs. 487.79 lakhs in the equity shares of its Associate, M/s. Secureinteli Technologies Private Limited, carried at cost as at 30.06.2026. As per the fair valuation report dated 28 February 2025 obtained from an independent valuer, the fair value of the said investment is Rs. 172.82 lakhs, resulting in an excess of carrying value over fair value amounting to Rs. 314.97 lakhs as on 30.06.2026. The Management is of the view that no impairment provision is required in respect of this investment, considering the significant growth prospects of the Associate and its subsidiary. This matter has been qualified by the Statutory Auditors in their review report on the standalone financial statements for the quarter ended June 30, 2026.

4. The figures for the quarter ended 30.06.2026 include the figures of M/s Accel Media Ventures Limited (Transferor Company) pursuant to the Scheme of Amalgamation sanctioned by the Hon'ble National Company Law Tribunal vide Order dated 10th March 2026, with effect from 01.04.2024. Consequently, the figures for the current quarter are not comparable with the figures for the corresponding quarter ended 30.06.2025, which does not include the figures of the Transferor Company.

5. Information on Investor Complaints (numbers)

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Resolved/Replies during the quarter	NIL
Unresolved at the end of the quarter since resolved	NIL

6. The financial results are being published in the newspaper as per the format prescribed under Regulation 33 of the SEBI (LODR) Regulation, 2015 as amended.

7. The figures for the corresponding previous periods have been regrouped/ reclassified wherever necessary to confirm the figures presented in the current period.

For and behalf of the Board,

ACCEL LIMITED CHENNAI

K NAGARAJAN
Director
DIN: 02172617

PLACE: CHENNAI
DATE: 11.08.2026

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

54/2 Paulwells Road
St. Thomas Mount
Chennai 600 016
Tel: 91 44 2233 0206
Grams : VERIFY
www.KSAiyar.com
chennaiadmin@ksaiyar.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of ACCEL Limited for the quarter ended June 30, 2026 pursuant to regulation 33 of Securities and Exchange Board of India (listing obligations and disclosure requirements) Regulations, 2015, as amended.

To
The Board of Directors
ACCEL Limited
Chennai – 600034

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **ACCEL Limited** ("the Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") thereon.

2. This Statement, which is the responsibility of the Company's Management, which has been reviewed by the Audit committee and approved by the Company's Board of Directors at their meeting held on August 11, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting"("Ind AS") , prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Offices in
Mumbai Kolkata Bengaluru
Coimbatore Hyderabad

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion

   Refer to Note no. 3 to the standalone financial statement regarding the carrying value of unquoted Investment of its one associate company amounting to Rs. 487.79 Lakhs. The management has not recognized at diminished value based on an independent valuer who valued at Rs. 172.82 Lakhs on 28th February 2025 in respect of this investment. The Management is of the opinion that there is no diminishing value of these investments and considers the Present Value as Fair Value. In the absence of sufficient appropriate evidence to support the management conclusion, we are unable to comment upon adjustments, if any, that may be required to the carrying value of these investments and their consequential impact on the accompanying standalone financial statements.

   Our review report on the Standalone unaudited financial results for the quarters ended 31st March 2025, 30th June 2025, 30th September 2025, 31st December 2025 and audited financial results for the year ended 31st March 2026, has been qualified in this regard.

5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, except for the possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the Listing Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

K.S.AIYAR & CO. CHENNAI 600 016 CHARTERED ACCOUNTANTS

6. Other Matter

We draw attention Note no 4 to the standalone statement regarding the figures of the quarter ended 30.06.2026 not being comparable with the corresponding quarter ended 30.06.2025.

Our conclusion on the Statement is not modified in respect of the above matters.

For K.S. Aiyar & Co.,
Chartered Accountants
(Firm Reg No. 100186W)



S. KALYANARAMAN
Managing Partner
M.No.200565
Date: 11.08.2026
Place: Chennai
UDIN: 26200565HKRRFE7661

ACCEL LIMITED

Regd office : SFI Complex, III Floor, 178, Valluvar Kottam High Road, Nungambakkam, Chennai 600 034

Statement of Unaudited Consolidated Financial Results for the Period ended 30 June 2026

CIN : L30007TN1986PLC100219

(Rs. In lakhs)

SL No	Particulars	CONSOLIDATED			
		Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Audited
1	**Revenue**				
	a. Revenue from operations	4,325.24	4,133.65	3,906.77	16,432.88
	b. Other Income	36.67	91.26	174.68	383.82
	Total Revenue	**4,361.91**	**4,224.91**	**4,081.45**	**16,816.70**
2	**Expenses :**				
	a. Cost of purchases of stock- in- trade and spares	1,490.15	1,121.13	1,327.16	5,435.49
	b. Changes In Inventories of stock- in- trade and spares	(1.83)	127.49	(164.50)	(52.16)
	c. Employee benefits expense	1,349.84	1,262.62	1,289.63	5,087.97
	d. Finance costs	164.30	166.26	165.27	652.82
	e. Depreciation and amortisation expense	149.22	161.77	167.33	659.15
	f. Other expenses	1,198.01	1,372.92	1,138.10	4,742.84
	Total Expenses	**4,349.69**	**4,212.19**	**3,922.99**	**16,526.11**
3	**Profit before share of profit of Associate and exceptional items (1-2)**	**12.22**	**12.72**	**158.46**	**290.59**
4	**Share of profit/ (loss) of Associate**	9.26	(6.82)	2.31	(9.47)
5	**Profit before Exceptional Items (3+4)**	**21.48**	**5.90**	**160.77**	**281.13**
6	**Exceptional Items**	-	(26.74)	-	(122.25)
7	**Profit before tax (5+6)**	**21.48**	**(20.84)**	**160.77**	**158.87**
8	**Tax expense**	78.72	(370.15)	40.64	(374.36)
9	**Net Profit/ (loss) for the period / year (7-8)**	**(57.24)**	**349.31**	**120.13**	**533.23**
10	Other Comprehensive Income / (Loss) (Net of Tax) - Items that will not be reclassified to profit and loss account	6.54	28.40	(60.41)	53.02
11	**Total Comprehensive Income for the period (9+10) (Comprising Profit / (loss) and Other Comprehensive Income for the period / year)**	**(50.70)**	**377.71**	**59.72**	**586.25**
12	**Net Profit / (Loss) attributable to**				
	Owners of the Company	(57.15)	342.31	120.97	533.71
	Non-Controlling Interest	(0.09)	7.00	(0.84)	(0.48)
13	**Other Comprehensive Income / (Expenses) attributable to**				
	Owners of the Company	6.54	28.40	(60.41)	53.02
	Non-Controlling Interest	-	-	-	-
14	**Total Comprehensive Income/ (Expenses) attributable to**				
	Owners of the Company	(50.61)	370.71	60.56	586.73
	Non- Controlling Interest	(0.09)	7.00	(0.84)	(0.48)
15	Paid up Equity Share Capital (Face value Rs.2/-)	1,163.57	1,151.45	1,151.45	1,151.45
16	Reserves excluding revaluation reserve	-	-	-	4,051.73
17	Earnings Per Share (EPS) Rs.2/- each (not annualised) (Amount in Rs.)				
	(a) Basic	(0.10)	0.61	0.21	0.93
	(b) Diluted	(0.10)	0.61	0.21	0.93

ACCEL LIMITED CHENNAI

ACCEL LIMITED

Segment wise Consolidated Revenue, Results and Assets & Liabilities for the Period ended 30 June 2026

(Rs. In lakhs)

SL No	Particulars	CONSOLIDATED			
		Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**				
	Media Services	-	-	41.08	-
	Realty	207.72	197.83	185.81	790.29
	IT Services	4,117.52	3,935.82	3,679.88	15,642.59
	Total Segment Revenue	**4,325.24**	**4,133.65**	**3,906.77**	**16,432.88**
2	**Segment Results**				
	Media Services	-	-	1.11	-
	Realty	136.10	19.99	253.42	441.42
	IT Services	151.28	242.85	120.15	695.60
	Total	**287.38**	**262.84**	**374.68**	**1,137.02**
	Add/ (Less) : Interest (Net)	(157.26)	(159.75)	152.41	(628.14)
	Add: Unallocated Income / (Expense) (Net) including Tax	(187.36)	246.23	(102.16)	24.34
	Total Profit after tax	**(57.24)**	**349.31**	**120.13**	**533.23**
3	**Segment Assets**				
	Media Services	-	-	339.40	-
	Realty	7,610.80	7,372.97	7,747.72	7,372.97
	IT Services	8,095.07	8,370.09	8,194.67	8,370.09
	Unallocated Segment Assets	2,266.97	1,924.05	1,701.38	1,924.05
	Total Assets	**17,972.84**	**17,667.11**	**17,983.17**	**17,667.11**
4	**Segment Liabilities**				
	Media Services	-	-	477.06	-
	Realty	2,419.92	2,182.14	2,247.25	2,182.14
	IT Services	6,166.57	5,813.56	7,405.32	5,813.56
	Unallocated Segment Liabilities	2,607.30	2,841.67	1,336.61	2,841.67
	Total Liabilities	**11,193.79**	**10,837.37**	**11,466.24**	**10,837.36**

for Accel Limited

ACCEL LIMITED CHENNAI

K NAGARAJAN
Director
DIN: 02172617

Place: Chennai
Dated: 11/08/2026

NOTES ON FINANCIAL RESULTS – CONSOLIDATED:

1. The above unaudited consolidated financial results as reviewed by the Audit Committee were approved and taken on record by the Board at its meeting held on 11th August, 2026.

2. The above results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.

3. The consolidated financial results comprise the financial results of the company and its subsidiary and Associate Company as mentioned below:

NAME OF THE SUBSIDIARY/ASSOCIATE COMPANY	% OF HOLDING
Cetronics Technologies Private Limited	50%
Secureinteli Technologies Private Limited (Associate)	30.97%*

*w.e.f 2nd June'2025 (26% upto 1st June'2025).

4. The Company had an investment of Rs. 487.79 lakhs in the equity shares of its Associate, M/s. Secureinteli Technologies Private Limited, carried at cost as at 30.06.2026. As per the fair valuation report dated 28th February 2025 obtained from an independent valuer, the fair value of the said investment is Rs. 172.82 lakhs, resulting in an excess of carrying value over fair value amounting to Rs. 314.97 lakhs as on 30.06.2026. The Management is of the view that no impairment provision is required in respect of this investment, considering the significant growth prospects of the Associate and its subsidiary. This matter has been qualified by the Statutory Auditors in their review report on the standalone financial statements for the quarter ended June 30, 2026.

5. The Consolidated Financial Statements include share of profit (including other comprehensive income) of the associate company. The financial statements / financial information of the step-down subsidiary company of the associate company is unaudited/unreviewed and have been furnished by the Associate Company for the quarter ended June 30,2026.

6. Information on Investor Complaints (numbers)

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Resolved/Replies during the quarter	NIL
Unresolved at the end of the quarter since resolved	NIL

7. The financial results are being published in the newspaper as per the format prescribed under Regulation 33 of the SEBI (LODR) Regulation, 2015 as amended.

ACCEL LIMITED CHENNAI

8. The figures for the corresponding previous periods have been regrouped/ reclassified wherever necessary to confirm the figures presented in the current period.

For and behalf of the Board,

ACCEL LIMITED CHENNAI

K NAGARAJAN
Director
DIN: 02172617

PLACE: CHENNAI
DATE: 11.08.2026

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

54/2 Paulwells Road
St. Thomas Mount
Chennai 600 016
Tel: 91 44 2233 0206
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www.KSAiyar.com
chennaiadmin@ksaiyar.com

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of ACCEL limited for the quarter ended June 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
ACCEL Limited
Chennai 600034

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **ACCEL Limited** (hereinafter referred to as "the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share net profit after tax of its Associate company for the quarter ended June 30, 2026 ("the Statement"),being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management which has been reviewed by the Holding Company's Audit Committee and approved by the Holding Company's Board of Directors at their meeting held on August 11, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in

K.S. AIYAR & CO CHENNAI 600 016 CHARTERED ACCOUNTANTS
Offices in
Mumbai Kolkata Bengaluru
Coimbatore Hyderabad

India. Our responsibility is to express a review conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (SEBI) under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of The Entity	Relationship
Cetronics Technologies Private Limited	Subsidiary
Secureinteli Technologies Private Limited	Associate

5. Basis for Qualified Conclusion

   Refer to Note no. 4 to the standalone financial statement regarding the carrying value of unquoted Investment of its one associate company amounting to Rs. 487.79 Lakhs. The management has not recognized at diminished value based on an independent valuer who valued at Rs. 172.82 Lakhs on 28th February 2025 in respect of this investment. The Management is of the opinion that there is no diminishing value of these investments and considers the Present Value as Fair Value. In the absence of

K.S. AIYAR & CO CHENNAI 600 016 CHARTERED ACCOUNTANTS

sufficient appropriate evidence to support the management conclusion, we are unable to comment upon adjustments, if any, that may be required to the carrying value of these investments and their consequential impact on the accompanying standalone financial statements.

Our review report on the Standalone unaudited financial results for the quarters ended 31st March 2025, 30th June 2025, 30th September 2025, 31st December 2025 and audited financial results for the year ended 31st March 2026, has been qualified in this regard.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor(s) referred to in paragraph 7 below, with the exception of the matter described in the paragraph 5 above and the effect thereon, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Other Matters:

1.

a. We did not review the unaudited financial results/ information's of the subsidiary as mentioned in paragraph 4 above included in the consolidated unaudited financial results;

b. The financial results of the subsidiary as mentioned above, ended June 30, 2026 reflect as follows:

Financials Information's	**For the Quarter ended 30.06.2026 (INR in Lakhs)**	**For the Quarter ended 31.03.2026 (INR in Lakhs)**
Total Revenue	0.00	0.00
Total Net Profit/ (loss) after tax	(0.17)	(0.17)
Total Comprehensive Income	(0.17)	(0.17)

K. S. AIYAR & CO CHENNAI 600 016 CHARTERED ACCOUNTANTS

c. These unaudited financial results of the subsidiary company have been reviewed by other auditors, except the associate company reviewed by us, whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditors and procedure performed by us as stated in paragraph 3 above.

2. The Consolidated Financial Statements include share of profit (including other comprehensive income) of Rs. 9.27 lakhs of the associate company including loss of Rs 0.14 lakhs from the financial statements / financial information of the step-down subsidiary company of the associate company which have not been audited / reviewed by its auditors and have been furnished to us by the Associate Company's management.

Our conclusion on the Statement is not modified in respect of the above matters.

For K.S.Aiyar & Co.,
Chartered Accountants
Firm Reg No. 100186W



S. KALYANARAMAN
Managing Partner
M.No.200565
Date: 11.08.2026
Place: Chennai
UDIN: 26200565CQMVID1434

Encl: As above

Annexure III

Disclosures required pursuant to Regulation 30 of the SEBI (LODR) Regulations 2015 read with Para A of Schedule III read with the SEBI Circular having reference no. SEBI circular SEBI/HO/CFD-PoD-1/CIR/2023/123 dated July 13, 2023 is given herein under:

Sl. No.	Particulars	Details
1	Name of the Auditors	**M/s. Menon & Pai,** Chartered Accountants, (FRN: 008025S, Peer Review No. 025427)
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of M/s. Menon & Pai, Chartered Accountants, as the Statutory Auditors of the Company, in place of the retiring Statutory Auditors whose term of office expires at the conclusion of the ensuing Annual General Meeting
3	Date of appointment/cessation (as applicable) & term of appointment;	The Board, based on recommendation of the Audit Committee, at its meeting held on August 11, 2026, approved the appointment of M/s. Menon & Pai, Chartered Accountants (FRN: 008025S) as Statutory Auditors for a term of five (5) consecutive years, to hold office from the conclusion of the ensuing 40th Annual General Meeting till the conclusion of the 45th Annual General Meeting, subject to approval of the shareholders at the ensuing Annual General Meeting.
4	Brief profile (in case of appointment)	M/s. Menon & Pai, Chartered Accountants (FRN: 008025S), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI) and is Peer Reviewed (Peer Review No. 025427). The firm renders audit, assurance and allied professional services.
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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