NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

FINANCIAL STATEMENTS

FINANCIAL YEAR 2024-25

www.netripples.com

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

netripples

1.0 BALANCE SHEET As on 31 March 2024

	Particulars	Note No.	As on 31 March 2025	As on 31 March 2024
				Rs
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	5.0	6,81,69,000	6,81,69,000
	(b) Reserves and surplus	6.0	3,09,84,382	3,07,79,254
	(c) Money received against share warrants			
			9,91,53,382	9,89,48,254
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings			
	(b) Deferred tax liabilities (net)	21.0	23,61,065	23,61,065
	(c) Other long-term liabilities			
	(d) Long-term provisions			
			23,61,065	23,61,065
4	Current liabilities			
	(a) Short-term borrowings			
	(b) Trade payables	7.0	27,16,872	2,01,137
	(c) Other current liabilities			
	(d) Short-term provisions	8.0	32,940	24,000
	TOTAL		10,42,64,259	10,15,34,456
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipments			
	(i) Tangible assets	9	9,96,173	12,67,257
	(b) Non-current investments			
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances			
	(e) Other non-current assets			
2	Current assets			
	(a) Current investments			
	(b) Inventories	11.0	9,88,86,469	9,69,47,518
	(c) Trade receivables	12.0	29,35,450	23,27,606
	(d) Cash and cash equivalents	13.0	4,77,000	41,986
	(e) Short-term loans and advances			
	(f) Other current assets	14.0	9,69,167	9,50,089
	TOTAL		10,42,64,259	10,15,34,456
	See accompanying notes forming part of the financial statements		-0	0

In terms of our report attached.

For BGS & Associates
Chartered Accountants.
FRN- 0013021S

sd/-
B.Govardhana Setty
Proprietor
M No. : 224317

PLACE : Hyderabad
DATE : 09.06.2025

For and on behalf of the Board of Directors
Netripples Software Limited

sd/-
Mazhar Pasha
Managing Director
DIN: 00719970

sd/-
Sameer Sohrab
Director
DIN: 02423411

2.0 Cash Flow Statement for the year ended As on 31 March 2025 netripples

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	2,38,068	1,94,424
Adjustments for:		
Depreciation and amortization	4,64,439	4,39,857
Provision for impairment of fixed assets and intangibles		
Other R & T and Legal Expenses	33,906	24,500
(Profit) / loss on sale / write off of assets		
Expense on employee stock option scheme		
Finance costs		
Operating profit / (loss) before working capital changes	7,36,412	6,58,781
Adjustments for (increase) / decrease in operating assets:		
Inventories	9,88,86,469	9,69,47,518
Trade receivables	29,35,450	23,27,606
Short-term loans and advances		
Long-term loans and advances		
Other current assets		
Other non-current assets		
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	27,16,872	2,01,137
Other current liabilities		
Other long-term liabilities		
Short-term provisions	32,940	24,000
Long-term provisions		
Cash flow from extraordinary items		
Cash generated from operations	9,98,08,519	9,97,08,768
Net income tax (paid) / refunds		
Net cash flow from / (used in) operating activities (A)	9,98,08,519	9,97,08,768

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

3.0 PROFIT AND LOSS ACCOUNT (WITHOUT EBITDA) As on 31 March 2025

(Statement of Profit and Loss without stating EBITDA)

	Particulars	Note No.	For the Year ended 31 March 2025	For the Year ended 31 March 2024
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)			
	Exports	15.0	6,26,96,200	3,93,35,860
	Indigenous			
	Less: Excise duty			
	Revenue from operations (net)			
2	Other income			
3	Total revenue (1+2)		6,26,96,200	3,93,35,860
4	Expenses			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.0	-69,72,988	-36,82,486
	(d) Employee benefits expense	17.0	10,83,159	7,89,187
	(e) Finance costs		826	826
	(f) Depreciation and amortisation expense	10.0	4,64,439	4,39,857
	(g) Other expenses	18.0	6,78,82,697	4,15,94,052
	Total expenses		6,24,58,132	3,91,41,436
5	Profit / (Loss) before product Upgrade /Exceptional items and tax (3 - 4)		2,38,068	1,94,424
6	Product Compatibility Upgrades /Exceptional items (To be computed)			
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		2,38,068	1,94,424
8	Extraordinary items (under evaluation)			
9	Profit / (Loss) before tax (7 ± 8)		2,38,068	1,94,424
10	Tax expense:			
	(a) Current tax expense for current year	8.0	32,940	24,000
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense		32,940	24,000
	(e) Deferred tax			
11	Profit / (Loss) from continuing operations (9 ±10)		2,05,128	1,70,424
B	DISCONTINUING OPERATIONS			
13	Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)			
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the year (11 ± 13)		2,05,128	1,70,424

In terms of our report attached.

FOR BGS & ASSOCIATES
Chartered Accountants.
Firm Regn. No. 0013021S

sd/-
B.GOVARDHAN SETTY
Proprietor
Membership No. : 224317

For and on behalf of the Board of Directors
Netripples Software Limited

sd/-
Mazhar Pasha
Managing Director
DIN: 00719970

sd/-
Sameer Sohrab
Director
DIN: 02423411

PLACE : Hyderabad
DATE : 9.06.2025

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

4.0 PROFIT AND LOSS ACCOUNT (WITH EBITDA) As on 31 March 2025

(Statement of Profit and Loss stating EBITDA)

		Particulars	Note No.	For the Year ended 31 March 2025	For the Year ended 31 March 2024
	A	**CONTINUING OPERATIONS**			
	1	Revenue from operations (gross)	15.0	6,26,96,200	3,93,35,860
		Domestic Income			
		Revenue from operations (net)		6,26,96,200	3,93,35,860
	2	Expenses			
		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.0	(69,72,988)	(36,82,486)
		(d) Employee benefits expense	17.0	10,83,159	7,89,187
		(e) Other expenses	10	6,78,82,697	4,15,94,052
		Total		6,19,92,867	3,87,00,753
	3	Earnings before exceptional items, extraordinary		2,38,068	1,94,424
	4	Finance costs			
	5	Depreciation and amortization expense	10.0	4,64,439	4,39,857
	6	Other income			
	7	Profit / (Loss) before exceptional and extraordinary items and tax (3 ± 4 ± 5 ± 6)		2,38,068	1,94,424
	8	Exceptional items			
	9	Profit / (Loss) before extraordinary items and tax		2,38,068	1,94,424
	10	Extraordinary items			
	11	Profit / (Loss) before tax (9 ± 10)		2,38,068	1,94,424
	12	Tax expense:			
		(a) Current tax expense for current year	8.0	32,940	24,000
		(b) (Less): MAT credit (where applicable)			
		(c) Current tax expense relating to prior years			
		(d) Net current tax expense		32,940	24,000
GN 9.8.2		(e) Deferred tax			
				32,940	24,000
	13	Profit / (Loss) from continuing operations (11 ±		2,05,128	1,70,424
	B	DISCONTINUING OPERATIONS			
GN 9.9.2	14.i	Profit / (Loss) from discontinuing operations			
GN 9.9.3	14.ii	Gain / (Loss) on disposal of assets / settlement			
GN 9.10	14.iii	Add / (Less): Tax expense of discontinuing operations			
AS 24.32(a)		(a) on ordinary activities attributable to the discontinuing operations			
AS 24.23(a)		(b) on gain / (loss) on disposal of assets / settlement of liabilities			
GN 6.5 GN 6.6 GN 9.9	15	Profit / (Loss) from discontinuing operations (14.i ± 14.ii ± 14.iii)			
	C	TOTAL OPERATIONS		2,05,128	1,70,424
	16	Profit / (Loss) for the year (13 ± 15)		2,05,128	1,70,424

In terms of our report attached.

FOR BGS & ASSOCIATES
Chartered Accountants.

SD/-
Proprietor
Membership No. : 224317
PLACE : Hyderabad
DATE : 09.06.2025

For and on behalf of the Board of Directors
Netripples Software Limited

SD/-
Mazhar Pasha
Managing Director
DIN: 00719970

Sameer Sohrab
Director
DIN: 02423411

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2025

5.0 Share capital

Particulars	As on 31 March 2025		As on 31 March 2024	
	No of Shares	Amount	No of Shares	Amount
(a) Authorised Equity shares of Rs.10 each with voting rights	78,60,000	7,86,00,000	78,60,000	7,86,00,000
(b) Issued # Equity shares of Rs.10 each with voting rights	68,16,900	6,81,69,000	68,16,900	6,81,69,000
Equity shares of ` 10/- each with differential voting rights	-		-	
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	68,16,900	6,81,69,000	68,16,900	6,81,69,000
Total	6,81,69,000	6,81,69,000	6,81,69,000	6,81,69,000

NETRIPPLES SOFTWARE LIMITED

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Notes forming part of the financial statements Financial Year As on 31 March 2025

6.0 Reserves and surplus

Closing balance	For the year ended 31 March 2025	For the year ended 31 March 2024
(g) General reserve		
Opening balance	3,07,79,254	3,06,08,830
Add: Transferred from surplus in Statement of Profit and	2,05,128	1,70,424
Less: Utilized / transferred during the year for:		
Issuing bonus shares		
Others (give details)		
Closing balance	3,09,84,382	3,07,79,254

NETRIPPLES SOFTWARE LIMITED

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Notes forming part of the financial statements Financial Years on 31 March 2025

7.0 Trade payables *

Particulars	As at 31 March 2025	As at 31 March 2024
Trade payables: Acceptances Other than Acceptances	27,16,872	2,01,137
Total	27,16,872	2,01,137

* Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.

NETRIPPLES SOFTWARE LIMITED

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Notes forming part of the financial statements
Financial Year As on 31 March 2025

8.0 Short-term provisions

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
(b) Provision - Others:		
(i) Provision for tax - Current Year	32,940	24,000
(ii) Provisions for taxes up to last year		
Total	32,940	24,000

NETRIPPLES SOFTWARE LIMITED

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Notes forming part of the financial statements As on 31 March 2025

9.0 Property, Plant and Equipment

On WDV Basis Description of the asset	Rate	Gross Carrying Amount				Depreciation Block				Net Carrying Amount	
		As on 01.04.24	Additions during the year	Disposals during the year	As on 31.03.2025	As on 01.04.24	For the year 2024	Eliminated on Disposal	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
PLANT & MACHINERY	31.23%	1,56,50,451	3,56,000	6,77,237	1,53,29,214	1,55,24,111	54,153	3,77,357	1,52,00,907	1,28,307	3,61,825
Furniture & Fixtures	25.89%	60,84,917	2,93,739	2,05,793	61,72,863	58,62,923	78,883	87,082	58,54,723	3,18,140	2,27,968
Electrical Installations	25.89%	45,25,256	-	-	45,25,256	42,14,045	1,10,585	-	43,24,630	2,00,627	2,30,639
Vehicles	31.23%	22,59,860	-	-	22,59,860	18,46,039	1,77,376	-	20,23,416	2,36,444	2,84,584
Office Equipments	45.07%	42,92,485	-	-	42,92,485	39,97,127	1,82,703	-	41,79,830	1,12,655	1,62,240
TOTAL		**3,28,12,970**	**6,49,739**	**8,83,029**	**3,25,79,680**	**3,14,44,244**	**6,03,701**	**4,64,439**	**3,15,83,506**	**9,96,173**	**12,67,257**

NETRIPPLES SOFTWARE LIMITED

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Notes forming part of the financial statements Financial Year As on 31 March 2025

10.0 Depreciation

C. Depreciation and amortization relating to continuing operations:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Depreciation and amortization for the year on tangible assets as per Note	4,64,439	4,39,857
Depreciation and amortization for the year on intangible assets as per Note		
Less: Utilized from revaluation reserve		
Depreciation and amortization relating to discontinuing operations		
Depreciation and amortization relating to continuing operations	4,64,439	4,39,857

Notes:

(I) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years:

NETRIPPLES SOFTWARE LIMITED

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Notes forming part of the financial statements
Financial Year As on 31 March 2025

11.0 Inventories

(At lower of cost and net realizable value)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
(b) Work-in-progress @ (Refer Note below)	1,83,48,819	1,79,89,039
Goods-in-transit		
	1,83,48,819	1,79,89,039
(c) Finished goods (other than those	8,05,37,649	7,89,58,480
	8,05,37,649	7,89,58,480
Total	9,88,86,469	9,69,47,518

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2025

12.0 Trade receivables

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Other Trade receivables		
Secured, considered good	29,35,450	23,27,606
Doubtful		
Less: Provision for doubtful trade		
Total	29,35,450	23,27,606

NETRIPPLES SOFTWARE LIMITED

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Notes forming part of the financial statements Financial Year As on 31 March 2025

13.0 Cash and cash equivalents

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
(a) Cash on hand	25,000	17,912
(b) Cheques, drafts on hand (c) Balances with banks (i) In current accounts (ii) In EEFC accounts (iii) In deposit accounts (Refer Note (i) below) (d) Others (specify nature)	4,52,000	24,074
Total	4,77,000	41,986
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 *Cash Flow Statements* is		

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Years on 31 March 2025

14.0 Other Current Assets *

16	Particulars	As at 31 March 2025	As at 31 March 2024
16.1	GST refund claim for FY 2017-18	13,931	13,931
16.2	GST refund claim for FY 2018-19	5,66,720	5,66,720
	GST credits as on 31 March 2019	31,788	31,788
16.3	GST credits as on 31 March 2020	96,838	96,838
16.4	GST credits as on 31 March 2021	2,01,501	2,01,501
16.5	GST credits as on 31 March 2022	2,24,335	2,24,335
16.6	GST Credits as on 31 March 2023	3,64,717	3,64,717
16.7	GST credits as on 31 March 2024	3,69,438	3,69,438
16.8	GST credits as on 31 March 2025	3,88,516	-
	Total	9,69,167	9,50,089

*Current Assets are dues in respect of receivables from Statutory Organizations like GST Income Tax, other Govt Agencies or Private agencies where an amount as on 31st March of that financial year is accumulated and shown here.

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Years on 31 March 2025

15.0 Revenue from operations

	Particulars	As on 31 March 2025	As on 31 March 2024
(a)	Sale of products @ (Refer Note (I) below)		
	Exports	6,26,96,200	3,93,35,860
	Domestic Sales	0	0
(b)	Sale of services @ (Refer Note (ii) below)		
(c)	Other operating revenues # (Refer Note (iii) below)		
		6,26,96,200	3,93,35,860
	Less:		
(d)	duties		
	Total	6,26,96,200	3,93,35,860

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2025

16.0 Changes in inventories of finished goods, work-in-progress and stock-in-trade @

Ref. No.	Particulars	As on 31 March, 2025	As on 31 March, 2024
	Inventories at the end of the year:		
	Finished goods	8,05,37,649	7,89,58,480
	Work-in-progress	1,83,48,819	1,79,89,039
	Stock-in-trade		
		9,88,86,469	9,69,47,518
	Inventories at the beginning of the year:		
	Finished goods	7,89,58,480	7,74,28,846
	Work-in-progress	1,79,89,039	1,81,70,746
		9,69,47,518	9,55,99,592
	Reduce Stock-in-trade/Milestone Under Acceptance	50,34,038	23,34,560
	Net (increase) / decrease	-69,72,988	-36,82,486

NETRIPPLES SOFTWARE LIMITED
CIN - L72200TG1993PLC015760

Notes forming part of the financial statements
Financial Year As on 31 March 2025

17.0 Employee benefits expense

Particulars	As on 31st March 2025	As on 31st March 2024
Salaries and wages #	9,78,831	7,13,174
Contributions to provident and other funds (Refer Note 30.4) @	1,04,328	76,013
Staff welfare expenses **	10,83,159	7,89,187
Total		

NETRIPPLES SOFTWARE LIMITED
CIN - L72200TG1993PLC015760

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18.0 OTHER EXPENSES

Notes forming part of the financial statements Financial Year As on 31 March 2025

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Travelling and conveyance *	1,26,128	2,22,389
Communication *	67,028	30,058
Computer Peripherals and Consumables	92,757	1,74,678
Insurance A/c	89,954	65,000
Rates and Taxes	1,20,922	4,68,060
Onsite Project Infrastructure Services	1,67,21,383	84,69,819.24
Printing & Stationary and Books	97,300	51,547
Power and Fuel	1,43,237	1,20,116
Onsite Project Operating Software Tools and SW Services	1,41,11,378	1,01,96,819
Business Promotions	5,97,000	77,056
Repairs and maintenance - Others *	33,578	2,77,804
Office Maintenance	73,698	84,358
General Expenses	97,357	41,428
Onsite Project Miscellneous Expenses	1,35,05,127	71,03,168
Directors Sitting Fee	40,000	20,000
Onsite Third party SW Integration & Config Services	1,00,86,822	72,88,693
R & T ,Legal and Professional Charges	33,906	24,500
Subscriptions & Seminars Membership Fees	42,550	2,85,450
Vehicle Maintenance	33,752	58,375
Onsite Medical Equipment & Device Integration Expenses	1,17,08,821	65,09,734
Auditors Remuneration	60,000	25,000
Total	6,78,82,697	4,15,94,052

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

19.0 Revenue Segment Information as on 31.03.2025

Ref. No.	Note	For the year ended 31 March 2025				Particulars			
		Particulars	Single Segment Application Software and Services	Eliminations	Total	Segment information There is Single Segment of Application Software and Services Particulars	For the year ended 31 March 2025 Single Segment Application Software and Services	Eliminations	Total
		Revenue	6,26,96,200	-	6,26,96,200	Revenue	6,26,96,200	-	6,26,96,200

NETRIPPLES SOFTWARE LIMITED
CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31.03.2025

20.0 Earnings Per Share

Note	Particulars	For the year ended on 31 March 2025	For the year ended on 31 March 2024
	Earnings per share		
	Basic		
	Continuing operations		
	Net profit / (loss) for the year from continuing operations	2,05,128	1,70,424
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to	2,05,128	1,70,424
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	0.0301	0.0250
	Total operations		
	Net profit / (loss) for the year	2,05,128	1,70,424
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year attributable to the equity shareholders	2,05,128	1,70,424
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share - Basic	0.0301	0.0250
	Continuing operations	0	0
	Net profit / (loss) for the year from continuing operations	2,05,128	1,70,424
	Net profit / (loss) for the year from continuing operations attributable to	2,05,128	1,70,424
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share from continuing operations, excluding extraordinary	0.0301	0.0250
	Total operations		
	Net profit / (loss) for the year	2,05,128	1,70,424
	Net profit / (loss) for the year attributable to the equity shareholders,	2,05,128	1,70,424
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share, excluding extraordinary items - Basic	0.0301	0.0250

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year 2024-25

21.0 Deferred Tax Liabilities

Ref. No.	Note	Particulars	As on 31st March 2025	As on 31st March 2024
		Deferred tax (liability) / asset		
		Tax effect of items constituting deferred tax liability		
		On difference between book balance and tax balance of		
		On expenditure deferred in the books but allowable for tax	23,61,065	23,61,065
		On items included in Reserves and surplus pending		
		Others		
		Tax effect of items constituting deferred tax liability	23,61,065	23,61,065
		Net deferred tax (liability) / asset	23,61,065	23,61,065
		The Company has recognized deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognized deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.		
		The net deferred tax liability / asset should always be classified as non-current and disclosed on the face of the Balance Sheet.		