SHREE SALASAR INVESTMENTS LIMITED

CIN: L65990MH1980PlC023228
Regd. Off: 404, Niranjan. 99 Marine Drive. Marine Lines. Mumbai - 400 002
Tel No.:- (022) 22816379, Fax: (022) 22816379
E-mail: vistaurban@gmai1.comWebsite: www.sajaydevelopers.com

Date: 14/08/ 2024

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax: +91 22 2272 2082/3132
BSE Code: 503635

Sub: Outcome of Board Meeting held on 14th August, 2024

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Wednesday, August 14, 2024, has inter alia, considered and approved following items of agenda:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024. Accordingly, copy of Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report is enclosed herewith;

2. The board of directors has granted approval for raising of funds through issuance of Equity Shares or Convertible Shares Warrants or any other instrument through Preferential Issue, or a combination thereof subject to such regulatory/statutory approvals as may be required, including the approval of the shareholders of the Company in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws.

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3. Re-appointment of Mr. Shailesh Hingarh (DIN: 00166916) as the Managing Director of the Company for a period of 5 (five) years, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.

   Details with respect to re-appointment of Mr. Shailesh Hingarh as the Managing Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided in **Annexure I** to this letter.

The Results shall also be published in newspapers as required under Regulation 47 of LODR.

The Board Meeting commenced at 3:31 PM and concluded at 4:00 PM

Kindly acknowledge the receipt and take the above on your records.

Yours sincerely,
For, **Shree Salasar Investments Limited**

SHAILESH GHISULAL HINGARH

Digitally signed by SHAILESH GHISULAL HINGARH
Date: 2024.08.14 16:04:32 +05'30'

Name: Shailesh Hingarh
Managing Director
DIN: 00166916

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Annexure 1

Details with respect to re-appointment of Mr. Shailesh Hingarh (DIN: 00166916) as the Managing Director of the Company under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 :

Sr No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. ~~appointment,~~ reappointment, ~~resignation, removal, death or otherwise~~	The Board of Directors of the Company has at their meeting held today, i.e. Wednesday, 14th August 2024 basis recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Shailesh Hingarh (DIN: 00166916) as the Managing Director of the Company, for a period of 5 (five) years subject to approval of the shareholders of the Company at the ensuing 44th Annual General Meeting of the Company
2.	Date of ~~appointment~~/re-appointment/ cessation (as applicable) and term of ~~appointment~~/re-appointment	Reappointment in the Board meeting held on 14th August, 2024
3.	Brief Profile (in case of appointment)	Mr. Shailesh Hingarh was appointed as Managing Director of the Company for a period of Three years effective from August 10, 2016 as per the terms and conditions approved by the Shareholders at the Annual General Meeting held on September 30, 2016, again re-appointed for the period of three years from August 10, 2021. Since the aforesaid appointment for the revised period of three years ends , it is proposed to reappoint him as Managing Director of the Company for a period of five years.

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		Keeping in view that Mr. Shailesh Hingarh has rich and varied experience in the Industry and has been involved in the operations of the Company over a long period of time; it would be in the interest of the Company to continue the employment of Mr. Shailesh Hingarh as Managing Director.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr Shailesh Hingarh is the Promoter and Director of the company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Shailesh Hingarh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI DISA(ICAI),FAFD | CA SANGEETA PAREKH | CA SURESHKUMAR YADAV | CA ARCHANA JAIN | CA ANU OSWAL

To,
The Board of Directors of
Shree Salasar Investments Ltd,

We have reviewed the accompanying statement of unaudited financial results of SHREE SALASAR INVESTMENTS LTD for the period ended 30th June 2024.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SATYA PRAKASH NATANI & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. : 115438W



SATYA PRAKASH NATANI
Partner
Membership No.: 048091
UDIN: 24048091BKAPYW4453
Place: Mumbai
Date: 14-08-2024

Office: 505, Goyal Trade Center, Sona Cinema, Shantivan, Borivali (E), Mumbai-400 066.
Tel.: 2897 6621 Email: spnatani@gmail.com Web.: www.caspnatani.in

Branch: D-306, Navyug CHS Ltd, Goregaon Check Naka, W.E.Highway, Goregaon (E), Mumbai-400 063. Email : suresh.yadav310@gmail.com

Branch: 112,KothariMilestone, S.V.Road, Near Malad Shopping Centre, Malad (W), Mumbai-400 064. Email :anuparakh@gmail.com

SHREE SALASAR INVESTMENTS LIMITED

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CIN: L65990MH1980PLC023228, Website: www.sajaydevelopers.com

Statement Standalone financial result for the Quarter Ended 30th June, 2024.

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended 31st March
		30-06-2024	31-03-2024	30-06-2023	2024
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I	Revenue From Operation	56.10	16.49	13.83	91.25
II	Other Income		-		-
III	**Total Revenue (I+II)**	**56.10**	**16.49**	**13.83**	**91.25**
IV	**Expenses**				
	Cost of materials consumed	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee Benefit Expense	0.20	8.93	0.48	10.37
	Finance cost	-	0.27	-	0.49
	Depreciation & Amortization Expense	0.17	-0.49	0.44	0.83
	Other expenses	5.00	1.57	5.39	10.69
	Total expenses	5.37	10.27	6.31	22.37
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	50.72	6.21	7.53	68.88
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	50.72	6.21	7.53	68.88
VIII	Extraordinary Items	-	-	-	-
IX	Profit / Loss before tax (VII-VIII)	50.72	6.21	7.53	68.88
X	Tax expense	5.12	(1.40)	1.90	6.00
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	45.60	7.61	5.63	62.88
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	45.60	7.61	5.63	62.88
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	45.60	7.61	5.63	62.88
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	590.20	590.20	590.20	590.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.77	0.13	0.10	1.07
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.77	0.13	0.10	1.07
	* Applicable in the case of consolidated results.				

Note:

1) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 14th August 2024.

2) Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.

3) The Un-Audited standalone financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

SHREE SALASAR INVESTMENTS LIMITED MUMBAI

Mr. Shailesh Hingarh
DIN: 00166916
Managing Director

Place : Mumbai
Date : 14.08.2024

Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI CA SANGEETA PAREKH CA SURESHKUMAR YADAV CA ARCHANA JAIN CA ANU OSWAL
DISA(ICAI),FAFD

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
SHREE SALASAR INVESTMENTS LTD

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SHREE SALASAR INVESTMENTS LTD** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

PARENT

i. SHREE SALASAR INVESTMENTS LTD

LIST OF SUBSIDIARIES

i. Vinca Realtors Pvt Ltd
ii. Marine Drive Realtors Pvt Ltd
iii. Hariyana Developers.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and

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Branch: D-306, Navyug CHS Ltd, Goregaon Check Naka, W.E.Highway, Goregaon (E), Mumbai-400 063. Email : suresh.yadav310@gmail.com

Branch: 112,KothariMilestone, S.V.Road, Near Malad Shopping Centre, Malad (W), Mumbai-400 064. Email :anuparakh@gmail.com

other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial statements of 3 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 684.93 lakhs for the quarter and total net profit/(loss) after tax of Rs. 30 Lacs for the quarter ended June, 30, 2024 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management of the Parent.

For SATYA PRAKASH NATANI & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. : 115438W



SATYA PRAKASH NATANI
Partner
Membership No.: 048091
UDIN: 24048091BKAPYV9365
Place: Mumbai
Date: 14.08.2024

SHREE SALASAR INVESTMENTS LIMITED

Registered office : 404, Niranjan, 99, Marine Drive, Mumbai 400 002.
Tel No.:- (022) 22816379, E-mail: vistaurban@gmail.com
CIN: L65990MH1980PLC023228, Website: www.shreesalasar.in

Statement Consolidated Financial Result for the Quarter Ended 30th June, 2024

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended 31st March
		30-06-2024	31-03-2024	30-06-2023	2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	Revenue From Operation	707.40	128.36	597.08	1,182.44
II	Other Income	-	107.05	-	107.05
III	**Total Revenue (I+II)**	**707.40**	**235.41**	**597.08**	**1,289.49**
IV	**Expenses**				
	Cost of materials consumed	600.78	134.30	512.73	1,026.18
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee Benefit Expense	10.83	32.95	16.51	68.42
	Finance cost	19.69	20.54	14.34	60.25
	Depreciation & Amortization Expense	0.17	0.31	0.61	2.14
	Other expenses	14.15	-8.50	24.90	32.45
	Total expenses	645.61	179.60	569.09	1,189.45
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	61.79	55.81	27.99	100.05
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	61.79	55.81	27.99	100.05
VIII	Extraordinary Items	-	-	-	-
IX	Profit / Loss before tax (VII-VIII)	61.79	55.81	27.99	100.05
X	Tax expense	19.60	(3.70)	14.20	21.31
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	42.18	59.51	13.79	78.74
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	42.18	59.51	13.79	78.74
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	42.18	59.51	13.79	78.74
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	590.20	590.20	590.20	590.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.71	1.01	0.23	1.33
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.71	1.01	0.23	1.33
	* Applicable in the case of consolidated results.				

Note:

1) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 14th August 2024.

2) Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.

3) The Un- Audited Consolidated financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

Mr. Shailesh Hingarh
DIN: 00166916
Managing Director

Place : Mumbai
Date : 14.08.2024